

PERFORMANCE BOND

KNOW ALL BY THESE PRESENTS, that _____, as Principal, and the _____ as Surety, are held and firmly bound unto the City of Great Falls, #2 Park Drive South, Great Falls, MT 59401, as Obligee, in the sum of _____ dollars (\$_____) for which sum, well and truly to be paid, bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, to the terms set forth herein.

WHEREAS, the Principal has been, or may be, granted a permit to discharge waste from septic tanks, privies, or other approved wastes into the system of the Obligee;

NOW, THEREFORE, If the Principal complies with applicable Federal, State of Montana, and local laws, regulations, ordinances, resolutions, and rules, including the rendering of payment as required in such laws, rules and regulations, and conduct business in conformity therewith, then this obligation is void; otherwise it will remain in full force and effect, and the Surety will pay the full value of all claims or demands with a total amount not exceeding \$25,000.00.

PROVIDED, HOWEVER, that this bond shall continue in force until _____, 20____, or until the date of expiration of any Continuation Certificate executed by the Surety.

This bond may be terminated at any time by the Surety, by giving formal written notice sent by certified mail, to the City Clerk of the Obligee with whom this bond is filed and to the Principal addressed to them at the political subdivision named herein, and at the expiration of 30 days from the receipt of said notice, this bond shall ipso facto terminate and the Surety shall thereupon be relieved from any liability for any acts or omissions of the principal subsequent to said date.

IN TESTIMONY WHEREOF, the principal has hereunto set his hand and the Surety has caused these present to be executed in its name and its corporate seal to be affixed by its attorney-in-fact at _____, Cascade County, Montana, on this ____ day of _____, 20____.

Principal

By: _____

Address: _____

Surety Company

By: _____

Address: _____

(Seal)

(Signatory attorney-in-fact's authority from the Surety Company who is certified to include the date of the bond must accompany this bond.)