

GREAT FALLS LOAN COMMITTEE MINUTES

August 22nd, 2013

CALL TO ORDER

The regular meeting of the Great Falls Loan Committee was called to order by Chair Jim Weber at 2:06 p.m. in the Housing Authority Board Room, 1500 Chowen Springs Loop.

PRESENT: Jim Weber, Chairperson, Jon McCarty, Vice Chairperson, Mike McCleary, Commissioner, Cal Gilbert, Commissioner, Marquita Ogawa, Commissioner

ABSENT: Joe Boyle, Commissioner, Dan Price, Commissioner

ALSO PRESENT: Kevin Hager, Executive Director, Bruce Haman, Rehab Specialist, Cindy Hoscheid, Administrative Assistant

NEW BUSINESS

The minutes from the June 20th, 2013 meeting were received and reviewed. Vice Chairperson McCarty made a motion to approve the minutes as written. Commissioner McCleary seconded the motion with unanimous voice approval.

1510 4th Ave N

Mr. Haman made a presentation outlining the location and condition of the property, the proposed improvements to be made and the cost estimates received by the owner for the improvements. This single family residence is 108 years old. The owners are requesting funds for exterior and interior upgrades. They are not able to afford the general maintenance of the home at this time. The structure of the home is in great shape.

New Windows/doors	\$7,685.00
Siding/Soffit/Gutters	\$2,100.00
Exterior paint	\$6,475.00
Perimeter drainage/area wells	\$2,100.00
Bath/shower	\$1,500.00
Interior flooring/stairs	<u>\$1,200.00</u>
Total	\$21,060.00

Commissioner Ogawa made a motion to approve the recommendation. Commissioner Gilbert seconded the motion with unanimous voice approval.

605 Forest Ave

Mr. Haman made a presentation outlining the location and condition of the property, the proposed improvements to be made and the cost estimates received by the owner for the improvements. This single family residence is 59 years old. The home is in very good condition and the owners are requesting energy, electrical upgrades as well as adding a bedroom for their new born son. The owner was able to get a very good price on the home, but is unable to afford the needed upgrades.

New windows/doors	\$14,900.00
Upgrade electrical base & wiring	\$4,053.00
Egress window	\$3,000.00
Insulation	\$4,349.00
Bedroom building material	<u>\$3,500.00</u>
Total	\$29,802.00

Commissioner McCleary motioned to approve the above recommendation. Commissioner Gilbert seconded the motion with unanimous voice approval.

718 8th Ave SW

Mr. Haman made a presentation outlining the location and condition of the property, the proposed improvements to be made and the cost estimates received by the owner for the improvements. This is a single family residence that is 56 years old. The owners are requesting funds to complete projects that were started by the previous owner. There is far more work in the home than the equity funding this program will allow. Staff recommends 'teaming up' with NeighborWorks to complete the project. The items requested will **only** be the City's portion of the rehab. The City will remain in second position.

Stoop railing	\$700.00
Finish family/bedroom	\$14,700.00
Egress window	\$4,500.00
Finish bathroom	\$2,100.00
A/C unit	<u>\$1,800.00</u>
Total	\$23,800.00

Commissioner Gilbert motioned to approve the above recommendation. Commissioner McCleary seconded the motion with unanimous voice approval.

PUBLIC COMMENT

There being no further business to come before the Board, Commissioner McCleary, made a motion to adjourn. Commissioner Ogawa seconded the motion. The meeting was adjourned by Chairperson Weber at 2:44 p.m.

Jim Weber, Chairperson

Kevin Hager, Secretary