ORDINANCE 3088

AN ORDINANCE ADOPTING THE GREAT FALLS DOWNTOWN URBAN RENEWAL DISTRICT PLAN, INCLUDING A TAX INCREMENT FINANCING PROVISION PURSUANT TO SECTIONS 7-15-42 AND 43 MCA.

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WHEREAS, the procedure provided in Title 7, Chapter 15 Parts 42 and 43 of the Montana Code Annotated (MCA) authorizes municipalities to exercise statutory Urban Renewal powers for redevelopment and rehabilitation through urban renewal plans and projects; and,

WHEREAS, the City Commission adopted Resolution 9961, which established the boundaries of the Downtown Urban Renewal District, and established that the area is "blighted" as defined in Section 7-15-4206 MCA; and,

WHEREAS, a Downtown Urban Renewal Plan, including a Tax Increment Financing provision, has been prepared to guide the rehabilitation and redevelopment of the blighted area established by Resolution 9961; and,

WHEREAS, in accordance with Section 7-15-4213 MCA the Downtown Urban Renewal Plan has been submitted to the Great Falls City Planning Advisory Board for review and the Board found the DURP to conform to the Great Falls Growth Policy.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF GREAT FALLS, MONTANA:

That Tuesday, the 15th day of May, 2012, at 7:00 P.M. in the Commission Chambers of the Civic Center, Great Falls, Montana, be and the same is hereby set as the time and place at which the City Commission shall hear all persons relative to the proposed Downtown Urban Renewal Plan, including a provision for Tax Increment Financing; and,

BE IT FURTHER RESOLVED BY SAID CITY COMMISSION that the City Clerk of the City shall forthwith cause notice of the Ordinance to adopt the Downtown Urban Renewal

Plan be: (1) published in the Great Falls <u>Tribune</u>, the newspaper published nearest such land; and (2) posted in three public places.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on this $1^{\rm st}$ day May, 2012.

ATTEST:	Michael J. Winters, Mayor
Lisa Kunz, City Clerk	
(CITY SEAL)	
APPROVED FOR LEGAL CONTENT:	
City Attorney	