ORDINANCE 3088

AN ORDINANCE TO ADOPT THE GREAT FALLS DOWNTOWN URBAN RENEWAL DISTRICT PLAN, INCLUDING A TAX INCREMENT FINANCING PROVISION PURSUANT TO SECTIONS 7-15-42 AND 43 MCA.

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WHEREAS, the procedure provided in Title 7, Chapter 15 Parts 42 and 43 of the Montana Code Annotated (MCA) authorizes municipalities to exercise statutory Urban Renewal powers for redevelopment and rehabilitation through urban renewal plans and projects; and,

WHEREAS, the City Commission adopted Resolution 9961, which established the boundaries of the Downtown Urban Renewal District, and established that the area is "blighted" as defined in Section 7-15-4206 MCA; and,

WHEREAS, a Downtown Urban Renewal Plan, including a Tax Increment Financing provision, has been prepared to guide the rehabilitation and redevelopment of the blighted area established by Resolution 9961; and,

WHEREAS, in accordance with Section 7-15-4213 MCA the Downtown Urban Renewal Plan has been submitted to the Great Falls City Planning Advisory Board for review and the Board found the DURP to conform to the Great Falls Growth Policy.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSION OF THE CITY OF GREAT FALLS, MONTANA:

That the City Commission of the City of Great Falls hereby adopts this ordinance adopting the Great Falls Downtown Urban Renewal Plan, pursuant to section 7-15-42 MCA.

APPROVED by the City Commission of the City of Great Falls, Montana, on first reading May 1, 2012.

PASSED, APPROVED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on second reading May 15, 2012.

| ATTEST: | Michael J. Winters, Mayor |
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| Lisa Kunz, City Clerk | _ |
| (CITY SEAL) | |
| APPROVED FOR LEGAL CONTENT: | |
| James W. Santoro, City Attorney | _ |
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| State of Montana) County of Cascade : ss City of Great Falls) | |
| I, Lisa Kunz, City Clerk of the City of Great Falls, Montana, do hereby certify that I did post, as required by law and as prescribed and directed by the City Commission, Ordinance 3088 in three places within the limits of said City to-wit: | |
| On the Bulletin Board, first floor, Civic On the Bulletin Board, first floor, Casc On the Bulletin Board, Great Falls Pub | ade County Court House |
| | |
| Lisa Kunz, City Clerk | _ |
| (CITY SEAL) | |