

RESOLUTION 10589

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF
GREAT FALLS, MONTANA, APPROVING THE CITY OF GREAT
FALLS' REQUEST TO EXPEND GREAT FALLS DOWNTOWN
URBAN RENEWAL TAX INCREMENT FINANCING (TIF) DISTRICT
FUNDS FOR TRASH RECEPTACLE REPLACEMENT

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WHEREAS, under the provisions of the Montana Code Annotated, Title 7, Chapter 15, Parts 42 and 43, as amended, an urban renewal district may be established so that a municipality may undertake urban renewal projects therein, provide for the segregation and collection of tax increment with respect to taxes collected in such district, and apply all or a portion of the tax increment derived from such district to the payment of costs of such urban renewal projects; and

WHEREAS, the City Commission, pursuant to Resolution No. 9961, duly adopted on March 6, 2012, created an urban renewal area as the Downtown Urban Renewal District and pursuant to Ordinance No. 3088, duly adopted on May 15, 2012 after a duly called and noticed public hearing thereon adopted the Downtown Urban Renewal Plan containing a tax increment financing provision; and

WHEREAS, in April 2013, the City Commission approved the revised Tax Increment Application and Forms that outline eligible activities under state statute, the application process to be followed, and criteria to be used when evaluating applications; and,

WHEREAS, the purpose of the Downtown Tax Increment Financing District is to stimulate revitalization and redevelopment of the central business district; and,

WHEREAS, the existing downtown trash receptacles were installed as part of a 1995 Community Transportation Enhancement Program (CTEP) project, many of which have been damaged or destroyed; and

WHEREAS, replacement of all trash receptacles is necessary to improve functionality and aesthetics that match other downtown branding; and

WHEREAS, City Staff has assessed the project in relation to the goals and objectives of the Downtown Urban Renewal District Plan, evaluated the project based on the evaluation criteria, and determined that expenditure of TIF funds up to the amount of \$130,000 to be paid out of the Downtown Urban Renewal Tax Increment Financing District fund is warranted for the purpose of paying for the replacement of the trash receptacles within the Downtown Urban Renewal District.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Great Falls, Montana, that the City of Great Falls' request for use of Downtown Urban Renewal Tax Increment Financing District funds is approved in the amount of up to \$130,000 for the purpose of paying for the replacement of the trash receptacles within the Downtown Urban Renewal District.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, June 3, 2025.

Cory Reeves, Mayor

ATTEST:

Lisa Kunz, City Clerk

(CITY SEAL)

APPROVED FOR LEGAL CONTENT:

David Dennis, City Attorney