

RESOLUTION 10576

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, APPROVING A REQUEST FROM THE CITY OF GREAT FALLS TO EXPEND GREAT FALLS DOWNTOWN URBAN RENEWAL TAX INCREMENT FINANCING (TIF) DISTRICT FUNDS FOR SIGNAGE IMPROVEMENTS TO THE CITY'S NORTH PARKING GARAGE SIGNAGE

\* \* \* \* \*

**WHEREAS**, under the provisions of the Montana Code Annotated, Title 7, Chapter 15, Parts 42 and 43, as amended, an urban renewal district may be established so that a municipality may undertake urban renewal projects therein, provide for the segregation and collection of tax increment with respect to taxes collected in such district, and apply all or a portion of the tax increment derived from such district to the payment of costs of such urban renewal projects; and

**WHEREAS**, the City Commission, pursuant to Resolution No. 9961, duly adopted on March 6, 2012, created an urban renewal area as the Downtown Urban Renewal District and pursuant to Ordinance No. 3088, duly adopted on May 15, 2012 after a duly called and noticed public hearing thereon adopted the Downtown Urban Renewal Plan containing a tax increment financing provision; and

**WHEREAS**, in April 2013, the City Commission approved the revised Tax Increment Application and Forms that outline eligible activities under state statute, the application process to be followed, and criteria to be used when evaluating applications; and,

**WHEREAS**, the purpose of the Downtown Tax Increment Financing District is to stimulate revitalization and redevelopment of the central business district; and,

**WHEREAS**, the City of Great Falls Downtown Parking Program has an existing, underutilized parking inventory, and has an opportunity to increase visibility and awareness around its assets; and,

**WHEREAS**, the quality of the City's parking garages are a key element of downtown vitality, attracting new businesses and investment for the City's Downtown Urban Renewal District; and,

**WHEREAS**, City Staff has assessed the project in relation to the goals and objectives of the Downtown Urban Renewal District Plan, evaluated the project based on the evaluation criteria, and determined that expenditure of TIF funds in the amount of \$50,000.00 is warranted for the purpose of paying for improvements to the North Parking Garage signage will further support economic development in the Downtown Urban Renewal District.

**NOW, THEREFORE, BE IT RESOLVED** by the City Commission of the City of Great Falls, Montana, that the City of Great Falls' request to expend Great Falls Downtown Urban Renewal Tax Increment (TIF) District Funds is approved in the amount of up to \$50,000 for the purpose of improving signage for the North Parking Garage located at 17 4<sup>th</sup> Street North within the Downtown Urban Renewal District.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, April 15, 2025.

---

Cory Reeves, Mayor

ATTEST:

---

Lisa Kunz, City Clerk  
(CITY SEAL)

APPROVED FOR LEGAL CONTENT:

---

David Dennis, City Attorney