

RESOLUTION 10561

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, APPROVING A REQUEST TO EXPEND APPROXIMATELY \$400,000 IN FUNDS FROM THE DOWNTOWN URBAN RENEWAL TAX INCREMENT FINANCING (TIF) DISTRICT TOWARDS THE CIVIC CENTER THEATER CEILING REPAIR, THEATER SEAT REPLACEMENT, AND ELEVATOR REPAIRS.

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**WHEREAS**, under the provisions of the Montana Code Annotated, Title 7, Chapter 15, Parts 42 and 43, as amended, an urban renewal district may be established so that a municipality may undertake urban renewal projects therein, provide for the segregation and collection of tax increment with respect to taxes collected in such district, and apply all or a portion of the tax increment derived from such district to the payment of costs of such urban renewal projects; and

**WHEREAS**, the City Commission, pursuant to Resolution No. 9961, duly adopted on March 6, 2012, created an urban renewal area as the Downtown Urban Renewal District and pursuant to Ordinance No. 3088, duly adopted on May 15, 2012 after a duly called and noticed public hearing thereon adopted the Downtown Urban Renewal Plan containing a tax increment financing provision; and

**WHEREAS**, in April, 2013, the City Commission approved the revised Tax Increment Application and Forms that outline eligible activities under state statute, the application process to be followed, and criteria to be used when evaluating applications; and

**WHEREAS**, the Civic Center is the “Crown Jewel” of the Downtown Urban Renewal Tax Increment Financing District; and

**WHEREAS**, there is a need for the renovations of the Civic Center to remedy deficiencies, that includes the theater ceiling repair, theater seat replacement, and elevator repairs; and

**WHEREAS**, on May 20, 2024, the City of Great Falls Finance Department submitted a Tax Increment Financing Application for Funds to assist with the Civic Center project; and

**WHEREAS**, the City of Great Falls' proposed Civic Center project will address the current need for repair and renovation; and

**WHEREAS**, on July 24, 2024, the Downtown Development Partnership voted in support and recommended approval of the TIF application for funding of the Civic Center project, in accordance with the City Commission approved process; and

**WHEREAS**, City Staff has assessed the merits of the projects in relation to the goals and objectives of the Amended and Restated Downtown Urban Renewal Plan, evaluated the project based on the evaluation criteria, and determined that expenditure of TIF funds in the amount of approximately \$400,000 for the proposed project is eligible and appropriate.

**NOW, THEREFORE, BE IT RESOLVED** by the City Commission of the City of Great Falls, Montana, that the City approve the request to expend Great Falls Downtown Urban Renewal Tax Increment (TIF) District Funds for the purpose of paying for the Civic Center repair projects.

**PASSED AND ADOPTED** by the City Commission of the City of Great Falls, Montana, August 6, 2024.

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Cory Reeves, Mayor

ATTEST:

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Lisa Kunz, City Clerk

(CITY SEAL)

APPROVED FOR LEGAL CONTENT:

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David Dennis, City Attorney