

RESOLUTION 10456

A RESOLUTION APPROVING THE APPLICATION FOR THE NEW OR EXPANDING INDUSTRY TAX BENEFIT FOR CALUMET MONTANA REFINING LLC'S RENEWABLE FUEL CONVERSION PROJECT, LOCATED AT ITS FACILITY ON 1900 10TH STREET NE, GREAT FALLS, MT, FURTHER DESCRIBED AS GOVERNMENT LOTS 2-3, MARK 8, LOCATED IN SEC. 01, T20N, R3E, CASCADE COUNTY, MONTANA, PURSUANT TO MONT. CODE ANN. §§ 15-24-1401 AND 15-24-1402

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WHEREAS, the State of Montana has provided enabling legislation to encourage new industry or expansion of existing industry, and;

WHEREAS, said encouragement allows for new or expanding industries to be taxed at 50% of their taxable value for the first five years, and;

WHEREAS, in years six through ten, the taxes will increase by equal percentages until the full taxable value is attained in the tenth year, and;

WHEREAS, Mont. Code Ann. §§ 15-24-1401 and 15-24-1402 provide the opportunity for local governing bodies to give Tax Benefits for New or Expanding Industry, and;

WHEREAS, the applicant, Calumet Montana Refining, LLC), has submitted an application for a New or Expanding Industry Tax Benefit pursuant to Mont. Code Ann. §§ 15-24-1401 and 15-24-1402 for the property located at 1900 10th Street NE, described as Government Lots 2-3, Mark 8, City of Great Falls, Cascade County, MT, and;

WHEREAS, in order for a taxpayer to receive the tax benefits, following due notice as defined in Mont. Code Ann. § 7-1-4127 and a public hearing, the City Commission, having jurisdiction, must approve by separate resolution for each project the application for tax benefits, and;

WHEREAS, the City Commission adopted Resolution 10119 on the 1st day of December, 2015, Establishing Criteria for Evaluating Tax Abatement or Benefit Requests.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, THAT:

Following a public hearing and taking into consideration the criteria established in Resolution 10119, the City Commission of the City of Great Falls does hereby approve Calumet Montana Refining, LLC's Application for a New or Expanding Industry Tax Benefit pursuant to Mont. Code Ann. §§ 15-24-1401 and 15-24-1402.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on May 3, 2022.

Bob Kelly, Mayor

ATTEST:

Lisa Kunz, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

Jeffrey M. Hindoien, City Attorney