

Use of CARES Act Funds to Replenish Funds with Lost Revenue

Revenue lost compared to most recent fiscal year prior to the emergency (FY 2019)

Total Revenue as of 6/30/xx

Recreation Fund		Lost Revenue Compared to FY 2019	Fund Balance 6/30/2019	136,415.10	
6/30/2019	426,114.32				
6/30/2020	310,680.71	(115,433.61)	Fund Balance 6/30/2021	(266,980.07)	
6/30/2021	315,394.66	(110,719.66)	Replace lost revenue	226,153.27	
		<u>(226,153.27)</u>	Replenished Fund Balance**	<u>(40,826.80)</u>	
				** fund will still be in a deficit	
Multi-Sports Fund		Lost Revenue Compared to FY 2019	Fund Balance 6/30/2019	16,960.62	
6/30/2019	126,950.31				
6/30/2020	73,100.91	(53,849.40)	Fund Balance 6/30/2021	(47,250.12)	
6/30/2021	64,831.42	(62,118.89)	Replace lost revenue **	65,000.00	
		<u>(115,968.29)</u>	Replenished Fund Balance	<u>17,749.88</u>	
				** will replenish to pre-pandemic level, instead of lost revenue amount	
Swimming Pools		Lost Revenue Compared to FY 2019	Fund Balance 6/30/2019	134,547.76	
6/30/2019	707,634.90				
6/30/2020	663,368.44	(44,266.46)	Fund Balance 6/30/2021	133,635.34	
6/30/2021	710,731.39	3,096.49	Replace lost revenue	41,169.97	
		<u>(41,169.97)</u>	Replenished Fund Balance	<u>174,805.31</u>	
Ice Breaker		Lost Revenue Compared to FY 2019	Fund Balance 6/30/2019	25,930.94	
6/30/2019	52,100.17				
6/30/2020	13,154.50	(38,945.67)	Fund Balance 6/30/2021	4,553.83	
6/30/2021	11,993.10	(40,107.07)	Replace lost revenue **	23,361.17	
		<u>(79,052.74)</u>	Replenished Fund Balance	<u>27,915.00</u>	
				** FY2020 Revenues (under) Expenses	
Civic Center Events		Revenue	Lost Revenue Compared to FY 2019	Fund Balance 6/30/2019	178,858.90
6/30/2019	633,454.52				
6/30/2020	438,894.57	(194,559.95)	Fund Balance 6/30/2021	(355,926.32)	
6/30/2021	307,908.99	(325,545.53)	Replace lost revenue	520,105.48	
		<u>(520,105.48)</u>	Replenished Fund Balance	<u>164,179.16</u>	
Parking Fund		Lost Revenue Compared to FY 2019	Fund Balance 6/30/2019	425,164.03	
6/30/2019	587,073.33				
6/30/2020	606,257.44	19,184.11	Fund Balance 6/30/2021	(299,134.71)	
6/30/2021	302,528.55	(284,544.78)	Replace lost revenue	265,360.67	
		<u>(265,360.67)</u>	Replenished Fund Balance**	<u>(33,774.04)</u>	
				** fund will still be in a deficit	
Planning & CD Fund			This Fund was identified as "Requires Action" during FY2022 budget process, but they did not see lost revenue during the pandemic. Fund balance issues are unrelated to COVID.		
6/30/2019	934,532.99				
6/30/2020	1,079,170.51				
6/30/2021	1,062,963.50				
Golf Courses Fund			This Fund was identified as "Requires Action" during FY2022 budget process, but they did not see lost revenue during the pandemic. Golf Courses are slowly paying back their long-standing deficit.		