

RESOLUTION 10361

A RESOLUTION APPROVING THE APPLICATION FOR TAX BENEFITS FOR REMODELING, RECONSTRUCTION, OR EXPANSION OF EXISTING COMMERCIAL BUILDINGS OR STRUCTURES; TAX BENEFIT FOR STSA PARTNERS LLC, FOR THE PROPERTY ADRESSED AS 420 CENTRAL AVENUE AND LEGALLY DESCRIBED AS 400 BLOCK CONDOMINIUMS GREAT FALLS ORIGINAL TOWNSITE LOT 6A BLK 364 UNIT 420, SEC. 12, T20N, R3E, PMM CASCADE COUNTY, MT., PURSUANT TO MONT. CODE ANN. §§ 15-24-1501 AND 15-24-1502 (2019)

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WHEREAS, Mont. Code Ann. §§ 15-24-1501 and 15-24-1502, provides the opportunity for local governing bodies to give Tax Benefits for Remodeling, Reconstruction or Expansion of Existing Commercial Buildings or Structures; and

WHEREAS, said encouragement allows for properties to receive a property tax reduction for the first five years; and

WHEREAS, the applicant, STSA Partners LLC, has submitted an application for the Remodeling, Reconstruction, or Expansion of Certain Commercial Buildings or Structures tax benefit pursuant to Mont. Code Ann. §§ 15-24-1501 and 15-24-1502 for the property addressed as 420 Central Avenue and legally described as 400 Block Condominiums Great Falls Original Townsite, Lot 6A, Block 364, Unit 420, Cascade County, MT; and

WHEREAS, in order for a taxpayer to receive the tax benefits, following due notice as defined in Mont. Code Ann. § 7-1-4127 and a public hearing, the City Commission, having jurisdiction, must approve by separate resolution for each project the application for tax benefits; and

WHEREAS, the City Commission adopted Resolution 10119 on the 1st day of December, 2015, Establishing Criteria for Evaluating Tax Abatement or Benefit Requests.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, THAT:

Following a public hearing and taking into consideration the criteria established in Resolution 10119, the City Commission of the City of Great Falls does hereby approve STSA Partners, LLC's Application for Tax Exemption and Reduction for the Remodeling, Reconstruction or Expansion of Existing Commercial Buildings or Structures pursuant to Mont. Code Ann. §§ 15-24-1501 and 15-24-1502.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on August 4th, 2020.

Bob Kelly, Mayor

ATTEST:

Lisa Kunz, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

Sara Sexe, City Attorney