

RESOLUTION 10360

A RESOLUTION APPROVING THE APPLICATION FOR TAX BENEFITS FOR REMODELING, RECONSTRUCTION, OR EXPANSION OF EXISTING COMMERCIAL BUILDINGS OR STRUCTURES; TAX BENEFIT FOR BIG SKY SELECT PROPERTIES, LLC, FOR THE PROPERTY LOCATED AT 412 CENTRAL AVENUE, LEGALLY DESCRIBED AS LOT 4, BLOCK 364, GREAT FALLS ORIGINAL TOWNSITE, CASCADE COUNTY, MT., PURSUANT TO MONT. CODE ANN. §§ 15-24-1501 (2017)

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WHEREAS, Mont. Code Ann. §§ 15-24-1501, provides the opportunity for local governing bodies to give Tax Benefits for Remodeling, Reconstruction or Expansion of Existing Commercial Buildings or Structures; and

WHEREAS, said encouragement allows for properties to receive a property tax reduction for the first five years; and

WHEREAS, the applicant, Big Sky Select Properties, LLC, has submitted an application for the Remodeling, Reconstruction, or Expansion of Certain Commercial Buildings or Structures tax benefit pursuant to Mont. Code Ann. §§ 15-24-1501 for the property located at 412 Central Avenue, described as Lot 4, block 364, Great Falls Original Townsite, Cascade County, MT; and

WHEREAS, in order for a taxpayer to receive the tax benefits, following due notice as defined in Mont. Code Ann. § 7-1-4127 and a public hearing, the City Commission, having jurisdiction, must approve by separate resolution for each project the application for tax benefits; and

WHEREAS, the City Commission adopted Resolution 10119 on the 1st day of December, 2015, Establishing Criteria for Evaluating Tax Abatement or Benefit Requests.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE

CITY OF GREAT FALLS, MONTANA, THAT:

Following a public hearing and taking into consideration the criteria established in Resolution 10119, the City Commission of the City of Great Falls does hereby approve Big Sky Properties Select, LLC's Application for Tax Exemption and Reduction for the Remodeling, Reconstruction or Expansion of Existing Commercial Buildings or Structures pursuant to Mont. Code Ann. §§ 15-24-1501.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on August 4th, 2020.

Bob Kelly, Mayor

ATTEST:

Lisa Kunz, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

Sara Sexe, City Attorney