

**RESOLUTION 10287**

**A RESOLUTION APPROVING THE APPLICATION FOR TAX BENEFITS FOR REMODELING, RECONSTRUCTION, OR EXPANSION OF EXISTING COMMERCIAL BUILDINGS OR STRUCTURES; TAX BENEFIT FOR RAEGEN BREEDEN, FOR THE PROPERTY LOCATED AT 4241 2<sup>ND</sup> AVE NORTH, LEGALLY DESCRIBED AS LOT 16A OF THE AMENDED PLAT 2018-18, BLOCK 11, IN MORNINGSIDE ADDITION, SECTION 9, T20N, R4E, PMM, CASCADE COUNTY, MT., PURSUANT TO MONT. CODE ANN. §§ 15-24-1501 AND 15-24-1502 (2017)**

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**WHEREAS**, Mont. Code Ann. §§ 15-24-1501 and 15-24-1502, provides the opportunity for local governing bodies to give Tax Benefits for Remodeling, Reconstruction or Expansion of Existing Commercial Buildings or Structures; and

**WHEREAS**, said encouragement allows for properties to receive a property tax reduction for the first five years; and

**WHEREAS**, the applicant, Raegen Breedon, has submitted an application for the Remodeling, Reconstruction, or Expansion of Certain Commercial Buildings or Structures tax benefit pursuant to Mont. Code Ann. §§ 15-24-1501 and 15-24-1502 for the property located at 4241 2<sup>nd</sup> Avenue North, described as Lot 16A of the Amended Plat 2018-18, Block 11, in the Morningside Addition, Section 9, T20N, R4E, PMM, Cascade County, MT; and

**WHEREAS**, in order for a taxpayer to receive the tax benefits, following due notice as defined in Mont. Code Ann. § 7-1-4127 and a public hearing, the City Commission, having jurisdiction, must approve by separate resolution for each project the application for tax benefits; and

**WHEREAS**, the City Commission adopted Resolution 10119 on the 1<sup>st</sup> day of December, 2015, Establishing Criteria for Evaluating Tax Abatement or Benefit Requests.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, THAT:**

Following a public hearing and taking into consideration the criteria established in Resolution 10119, the City Commission of the City of Great Falls does hereby approve Raegen Breeden's Application for Tax Exemption and Reduction for the Remodeling, Reconstruction or Expansion of Existing Commercial Buildings or Structures (Play N' Learn Academy located at 4241 2<sup>nd</sup> Avenue North) pursuant to Mont. Code Ann. §§ 15-24-1501 and 15-24-1502.

This exemption and reduction will continue as set forth in said statutes, as long as Raegen Breeden complies with the terms set forth in the application, and as long as Raegen Breeden maintains ownership of the affected property. If said conditions are not met, the reduction in property taxes may be recaptured by the City.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on April 16, 2019.

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Bob Kelly, Mayor

ATTEST:

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Lisa Kunz, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

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Sara Sexe, City Attorney