

RESOLUTION 10288

A RESOLUTION TO APPROVE FACILITY MAINTENANCE AND IMPROVEMENTS TO THE CITY'S NORTH AND SOUTH PARKING GARAGES IN THE GREAT FALLS DOWNTOWN TAX INCREMENT FINANCING DISTRICT

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WHEREAS, the City of Great Falls Downtown Parking Program has struggled to maintain essential facilities through normal revenue sources; and,

WHEREAS, the City's Parking Advisory Commission has established key improvements and maintenance priorities as well as identified current funding strategies for top priority needs; and,

WHEREAS, both of the City's parking garages have been analyzed, and results of this analysis have determined that both garages are in need of improvements such as LED lighting, surveillance systems, parking and revenue controls, and deferred maintenance; and

WHEREAS, the aggregate cost of these improvements, estimated to be \$861,000, cannot be entirely funded through Parking Fund Reserves; and

WHEREAS, the quality and safety of the City's parking garages are a key element of downtown vitality, attracting new businesses and investment for the City's Downtown Urban Renewal District (Downtown TIF).

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF GREAT FALLS, MONTANA.

Section 1. Approval. The City Commission hereby approves the expenditure of the requested Tax Increment Financing District funds as requested by the City of Great Falls in the amount of \$470,000.

Section 2. Findings. Based on representations made to the City Commission to date and taking into consideration all comments received, including those made at a properly noticed public hearing duly held on April 16, 2019, the City Commission does hereby make the following findings, determinations, and declarations regarding the Great Falls Downtown Urban Renewal Tax Increment Financing District, which is hereinafter referred to as the District:

- (a) no persons will be displaced from their housing by the Project or the Infrastructure Improvements;

- (b) the Project and the Infrastructure Improvements substantially satisfy the review criteria of the funding application process and meet the purpose and goals of the Act, the District and Plan;
- (c) the Plan, to include the Project and the Infrastructure Improvements, conforms to the comprehensive plan or parts thereof for the City as a whole;
- (d) the Infrastructure Improvements constitute public improvements in accordance with the Act;
- (e) the Plan, to include the Project and the Infrastructure Improvements, will afford maximum opportunity, consistent with the sound needs of the City, as a whole, for the rehabilitation or redevelopment of the District by private enterprise; and
- (f) a sound and adequate financial program exists for the financing of the Infrastructure Improvements, as more particularly in Section 3 hereof.

Section 3. District Plan. A plan describing existing infrastructure, existing infrastructure deficiencies, and development activities to be undertaken within the District is attached as "Exhibit A."

Section 4. Effective Date. This Resolution shall be in full force and effect upon passage and adoption by the City Commission.

Section 5. Conflict with Other Ordinances and Resolutions. All parts of ordinances and resolutions in conflict herewith are hereby repealed.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on this 16th day of April, 2019.

Bob Kelly, Mayor

ATTEST:

Lisa Kunz, City Clerk

(CITY SEAL)

APPROVED FOR LEGAL CONTENT:

Sara Sexe, City Attorney

State of Montana)
County of Cascade : ss
City of Great Falls)

I, Lisa Kunz, City Clerk of the City of Great Falls, Montana, do certify that I did post as required by law and as prescribed and directed by the Commission, Resolution 10288 in two conspicuous places within the limits of said City to-wit:

On the Bulletin Board, first floor, Civic Center Building;
On the Great Falls City website

Lisa Kunz, City Clerk

(CITY SEAL)