

RESOLUTION 9810

A RESOLUTION AUTHORIZING PARTICIPATION IN THE MONTANA DEPARTMENT OF COMMERCE'S NEIGHBORHOOD STABILIZATION PROGRAM

WHEREAS, the City of Great Falls recognizes the importance of housing for low, moderate, and middle income citizens; and

WHEREAS, applying to the Montana Department of Commerce for a Neighborhood Stabilization Program (NSP) Grant for funding would allow for but not limit sub-recipients to: (1) acquire and rehabilitate foreclosed upon homes for resale to lower income citizens; (2) acquire a foreclosed upon downtown building for reconstruction to provide 8 condos available for purchase by middle income citizens; (3) construct two four-plex rental units on vacant land to provide an affordable housing alternative for citizens who have been displaced from homes due to foreclosure and/or economic downturn; and (4) provide 10 new manufactured homes to replace blighted pre-1980 units on land owned by the homeowners; and

WHEREAS, the City of Great Falls has conducted a public hearing in conformance with NSP requirements to obtain the views of citizens regarding community housing needs particularly as related to foreclosure, sub-prime mortgage and blight issues, and on proposed activities to address these needs; and

WHEREAS, the City of Great Falls agrees to conform to the regulations, statutes, terms and conditions described in the NSP Certifications for Application.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF GREAT FALLS, MONTANA:

That the Commission of the City of Great Falls authorizes the City Manager to submit an application to the Montana Department of Commerce, on behalf of the City of Great Falls, to act on behalf of the City of Great Falls and to provide such additional information as may be required.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on this 20th day of January, 2009.

Dona R. Stebbins, Mayor

ATTEST:

Lisa Kunz, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

David V. Gliko, City Attorney

State of Montana)
County of Cascade :ss
City of Great Falls)

I, Lisa Kunz, City Clerk of the City of Great Falls, Montana, do hereby certify that the forgoing Resolution No. 9810 was placed on its final passage and passed by the Commission of the City of Great Falls, Montana at a meeting thereof held on the 20th day of January, 2009, and approved by the Mayor of said City, on the 20th day of January, 2009.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said City this 20th day of January, 2009.

(SEAL OF THE CITY)

Lisa Kunz, City Clerk