

RESOLUTION 9433

A RESOLUTION ESTABLISHING AN ECONOMIC DEVELOPMENT ASSISTANCE POLICY

WHEREAS, recent publicity about the City's financial participation in economic development opportunities triggered some discussion about the City's role in economic development.

WHEREAS, it is important to establish criteria to answer the following questions:

“What will the City do?”

“Under what circumstances?”

“For whom will the City do it for?”

Answers to these questions will assist in job growth and economic development as well as consistent economic development assistance.

WHEREAS, it is understood that economic development assistance is sensitive when it is directed to extend of utilities, the cost of which normally is borne by developers.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA:

The City Commission hereby establishes the following criteria when asked to provide economic incentives:

1. Proposed projects should be ~~strongly~~ endorsed by the community's economic development organization, the Great Falls Development Authority (GFDA).
2. The economic impact of projects considered for assistance must center around the provision of new, long term, primary jobs. For the City's purposes primary jobs are those bringing new money into the community ~~from outside the community~~.
3. The provision of incentives must be part of a formal development agreement committing the company or organization to a minimum number of permanent jobs at defined pay scales.
4. Incentives offered by the City must be part of a package with participation of others such as GFDA, the County, the State of Montana or Federal agencies.
5. There must be an opportunity for at least partial cost recovery for City resources to be put into the project.
6. Resources for incentives must be available.

PASSED by the Commission of the City of Great Falls, Montana, on this 19th day of October 2004.

Randall H. Gray, Mayor

ATTEST:

Carolyn Horst, Deputy City Clerk

(SEAL OF CITY)

REVIEWED FOR LEGAL CONTENT:

David Gliko, City Attorney

State of Montana)
County of Cascade :ss
City of Great Falls)

I Carolyn Horst-Broquist, Deputy City Clerk of the City of Great Falls, Montana, do hereby certify that the foregoing Resolution 9433 was placed on its final passage and passed by the Commission of the City of Great Falls, Montana, at a meeting held on the 3rd day of November, 2004, and approved by the Mayor of said City on the 3rd day of November, 2004.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said City this 3rd day of November, 2004.

Carolyn Horst-Broquist,
Deputy City Clerk

(SEAL OF CITY)