

RESOLUTION NO. 9335

A RESOLUTION AUTHORIZING THE SUBMITTAL OF A SECTION 108 LOAN GUARANTEE PROGRAM APPLICATION AND A BEDI GRANT APPLICATION AND AGREEMENT TO CERTIFICATIONS TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

\* \* \* \* \*

WHEREAS, the City of Great Falls qualifies as an Entitlement Community under the Department of Housing and Urban Development's Community Development Block Grant program, and therefore, is eligible to apply for the Section 108 Loan Guarantee Program; and

WHEREAS, the City of Great Falls is seeking funding for economic development; and

WHEREAS, the City of Great Falls may borrow up to five (5) times its most recent years entitlement amount; and

WHEREAS, the City of Great Falls annual CDBG entitlement allocation is anticipated to be at least \$1,100,000; and

WHEREAS, the City of Great Falls has identified opportunities for Brownfields redevelopment consistent with the CDBG Entitlement and Section 108 Loan Guarantee programs; and

WHEREAS, the City of Great Falls is also applying for Brownfields Economic Development Initiative (BEDI) funding in conjunction with the Section 108 Loan Guarantee application; and

WHEREAS, the City of Great Falls will use BEDI and Section 108 loan funds for site procurement, business relocation, site remediation, infrastructure, and the development of affordable housing or the creation of jobs on identified Brownfield sites in Great Falls;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA hereby authorizes an application be submitted in the City of Great Falls' name for \$5.5 million in Section 108 loan funds and an application for \$1.8 million in BEDI funds be submitted to HUD to be used for Brownfields redevelopment activities that benefit low and moderate income persons; and

BE IT FURTHER RESOLVED that the Section 108 funds will be used as the required match for BEDI funds, to be used for Brownfields redevelopment activities that benefit low and moderate income persons; and

BE IT FURTHER RESOLVED that the City of Great Falls agrees to comply with HUD program requirements, regulations, statutes, terms and conditions described in the 2003 HUD Notification of Funding Availability; and

BE IT FURTHER RESOLVED that the City of Great Falls certifies that the City will disclose all forms of governmental assistance the City will request or provide for this project and if additional governmental assistance is sought in the future, HUD shall be notified promptly; and

BE IT FURTHER RESOLVED that John Lawton, as City Manager, is hereby authorized to submit this application and applicable certifications to the U.S. Department of Housing and Urban Development on behalf of the City of Great Falls and to act on behalf of the applicant City of Great Falls in regard to the application, and to provide such additional information as may be required.

PASSED by the Commission of the City of Great Falls, Montana, on this 15th day of July, 2003.

\_\_\_\_\_  
Randall H. Gray, Mayor

ATTEST:

\_\_\_\_\_  
Peggy J. Bourne, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

\_\_\_\_\_  
David V. Gliko, City Attorney

State of Montana        )  
County of Cascade     : ss.  
City of Great Falls     )

I, Peggy J. Bourne, City Clerk of the City of Great Falls, Montana, do hereby certify that the foregoing Resolution No. 9335 was placed on its final passage and passed by the Commission of the City of Great Falls, Montana, at a meeting thereof held on the 15th day of July, 2003, and approved by the Mayor of said City, on the 15th day of July, 2003.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said City, this 15th day of July, 2003.

\_\_\_\_\_  
Peggy J. Bourne, City Clerk

(SEAL OF CITY)