

RESOLUTION 9295

**A RESOLUTION ESTABLISHING INSURANCE AND
BOND REQUIREMENTS REQUIRED BY CONTRACTORS**

WHEREAS, Ordinance 2801 was adopted amending OCCGF 12.12.040; 12.12.050; 15.01.041; 15.09.023; 15.10.022 AND 15.11.060; and

WHEREAS, many limits currently required are old and outdated leaving the City and the citizens of Great Falls exposed to unnecessary liability; and

WHEREAS, it is in the best interest to establish insurance and bond limits by resolution, not only to be consistent with current City practices, but to assist in keeping the insurance requirements up-to-date.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, THAT the requirements for insurance and bond limits be established as depicted in Exhibit A.

PASSED by the Commission of the City of Great Falls, Montana, on this 4th day of March, 2003.

Randall H. Gray, Mayor

ATTEST:

Peggy J. Bourne, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

David V. Gliko, City Attorney

EXHIBIT A

LICENSING RECAP – March 5, 2003

The following licenses shall provide a certificate of insurance by a company authorized to do business in the State of Montana for Commercial General Liability on an Occurrence Basis, Automobile Liability and Workers' Compensation including Employer's Stop Gap Liability with the following limits:

Commercial General Liability

Each Occurrence	\$1,000,000
Fire Damage (any one fire)	50,000
Med. Exp. (Any one person)	5,000
Personal & Adv Injury	1,000,000
General Aggregate	1,000,000
Products – Comp/Op Agg	1,000,000

NOTE:

Excess Liability:

If the limits on the left are not sufficient on the certificate of insurance, check for Excess Liability. If they have it, add it to the limits listed and this will give you the total amount of coverage.

Automobile Liability

Includes Scheduled, Hired & Non-Owned

Autos	\$500,000
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Workers' Compensation

Employer's Stop Gap Liability with limits of \$100,000, \$500,000 & \$100,000 **or Exempt Form**

LICENSE	FEE	BOND (Must include a Compliance Guarantee; a Good Faith Guarantee and an Indemnity Guarantee)	COMMENTS
Medical Gas	\$50.00/year	\$5,000.00	Licensing for calendar year
Drain Laying	\$60.00/year	\$5,000.00	Licensing for calendar year
Plumbing	\$100.00/year	\$5,000.00	Licensing for calendar year
Gas Fitting Individual needs 2 years experience before testing	\$50.00/year	\$5,000.00	Licensing for calendar year
Elevator	\$100.00/year	\$5,000.00	Licensing for calendar year
Street Opening If combined with Drain Laying – Use Drain Laying Insurance Limits	\$55.00/year	\$5,000.00	Licensing for calendar year
House Moving	\$100.00/year	\$25,000.00	Licensing for calendar year
Electrical	\$100.00/year	\$5,000.00 First two years of licensing	Licensing for calendar year
Sign A	\$100.00/year	\$5,000.00	Licensing for calendar year
Sign B	\$50.00/year	\$5,000.00	Licensing for calendar year
Bench Signs	See location fees	\$5,000.00	Licensing for calendar year