

RESOLUTION NO. 9253

A RESOLUTION APPROVING A TAX BENEFIT PURSUANT TO §15-24-1402, MCA FOR INDUSTRIAL EXPANSION BY DOUBLE G ENGRAVING AND AWARDS, 612 SECOND STREET SOUTH, LOT 1B, BLOCK 9, BROADWATER BAY BUSINESS PARK, GREAT FALLS, MONTANA

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BE IT RESOLVED, by the City Commission of the City of Great Falls, Cascade County, Montana (the "City"), as follows:

WHEREAS, §15-24-1402, MCA grants a taxation benefit to expanding industries by allowing an industrial expansion to be taxed at 50% of its taxable value for a period of five years with equal increases in the percentage at which the expansion is taxed in each year thereafter until 100% of taxable value of the expansion is attained in the tenth year; and

WHEREAS, Double G Engraving and Awards has made application for such tax benefit based on the development of their industry by the construction of a new building, fixtures and miscellaneous equipment located at 612 Second Street South, (Lot 1B, Block 9, Broadwater Bay Business Park) Great Falls, Montana. The project includes a new building and equipment at a total cost of \$642,312; and,

WHEREAS, due notice having been given as required by statute and a public hearing having been held thereon;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA:

That the tax benefit permitted by §15-24-1402, MCA allowing an industrial expansion to be taxed at 50% of its taxable value for a period of five years with equal increases in the percentage at which the expansion is taxed in each year thereafter until 100% of the taxable value of the expansion is attained in the tenth year is hereby approved and granted to Double G Engraving and Awards for construction of the above described new building, fixtures and miscellaneous equipment located at 612 Second Street South, Great Falls, Montana.

PASSED AND APPROVED by the Commission of the City of Great Falls, Montana, on this 6th day of August, 2002.

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Randall H. Gray, Mayor

ATTEST:  
  
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Peggy J. Bourne, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

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David V. Gliko, City Attorney

State of Montana        )  
County of Cascade     : ss.  
City of Great Falls    )

I, Peggy J. Bourne, City Clerk of the City of Great Falls, Montana, do hereby certify that the foregoing Resolution No. 9253 was placed on its final passage and passed by the Commission of the City of Great Falls, Montana, at a meeting thereof held on the 6th day of August, 2002, and approved by the Mayor of said City, on the 6th day of August, 2002.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said City, this 6th day of August, 2002.

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Peggy J. Bourne, City Clerk

(SEAL OF CITY)

## PUBLIC NOTICE

NOTICE IS HEREBY GIVEN that the City Commission of the City of Great Falls will conduct a Public Hearing on August 6, 2002, at 7:00 p.m. in the Commission Chambers, Civic Center Building, for the purpose of considering Resolution No. 9253, which provides tax benefits pursuant to §15-24-1402, MCA for industrial expansion by Double G Engraving and Awards.

Any person or party interested in providing public comment may do so at the Public Hearing or may provide written comment prior to the hearing by addressing said comments to the City Clerk, City of Great Falls, P.O. Box 5021, Great Falls, MT 59403.

PUBLICATION DATE:        July 21, 2002  
   August 4, 2002

Community Development Department  
City of Great Falls