

RESOLUTION NO. 9182

RESOLUTION TO FIX ANNUAL TAX LEVY

A RESOLUTION PROVIDING FOR THE ANNUAL TAX
LEVY IN MILLS FOR THE FISCAL YEAR BEGINNING
JULY 1, 2001 AND ENDING JUNE 30, 2002

WHEREAS:

- A. 7-1-114, MCA states "A local government with self-governing powers is subject to ... (g) Any law regulating the budget, finance, or borrowing procedures and powers of local governments, except that the mill levy limits established by state law shall not apply".
- B. The City of Great Falls, Montana adopted a self-governing charter in 1986. Article I, Section 3 of the Charter of the City of Great Falls, Montana states: "The total mill levy shall not exceed that allowed to general powers cities of the first class by Montana Law."
- C. SB138 Section 30, requires the City Commission to set a tax rate, per fund, no higher than is required to meet budget balancing needs.
- D. MCA 15-10-420 as amended by HB124 Section 94 provides: *(emphasis added)*
 - (1)(a) Subject to the provisions of this section a governmental entity that is authorized to impose mills may impose a mill levy sufficient to *generate the amount of property taxes actually assessed in the prior year, plus one-half of the average rate of inflation for the prior 3 years*. The maximum number of mills that a governmental entity may impose is established by calculating the number of mills required to generate the amount of property tax actually assessed in the governmental unit in the prior year based on the current year taxable value, less the current year's value of newly taxable property.
 - (2) ... plus any additional levies authorized by the voters ...
 - (7) In determining the maximum number of mills in subsection (1) the governmental entity may increase the number of mills to account for a decrease in reimbursements.
- E. MCA 15-10-201 requires the City Commission to fix its tax levy in mills and tenths and hundredths of mills.
- F. The Department of Revenue's certified taxable value for the City of Great Falls is \$65,437,840 which equates to \$65,438 per mill. This includes \$1,011,770, or \$1,018 per mill, of newly taxable property.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS,
MONTANA:

Section 1.- Determination of Mill Levy Limit

Appendix A shows (1) the determination of the total mill levy limit of 111.32 mills.

Section 2. - Tax Levy Amounts

A 111.32 mill levy will generate:

- a. \$ 7,171,902 from the \$64,426 certified value per mill for Previously Taxable Property;
- b. \$ 112,656 from the \$1,012 certified value per mill for Newly Taxable Property; or,
- c. \$ 7,284,558 in total City tax for 2001 from the \$65,438 total certified value per mill.

This does not reflect delinquent collections or tax increments withheld.

Section 3. - Tax Levy Required and Set

- a. The City Commission has determined a \$ 7,284,558 tax levy, requiring a 111.32 mill levy, is necessary to balance the General Fund Budget.
- b. The City Commission of the City of Great Falls, Montana hereby fixes the tax levy for the fiscal year July 1, 2001 through June 30, 2002 at 111.32 mills.

PASSED by the Commission of the City of Great Falls, Montana, on this 7th day of August, 2001.

Randall H. Gray, Mayor

ATTEST:

Peggy J. Bourne, City Clerk

(SEAL OF CITY)

Approved as to form: City Attorney

State of Montana)
County of Cascade : ss
City of Great Falls)

I, Peggy J. Bourne, City Clerk of the City of Great Falls, Montana, do hereby certify that the foregoing Resolution No. 9182 was placed on its final passage and passed by the Commission of the City of Great Falls, Montana, at a meeting thereof held on the 7th day of August, 2001, and approved by the Mayor of said City on the 7th day of August, 2001.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of said City this 7th day of August, 2001.

Peggy J. Bourne, City Clerk

(SEAL OF CITY)