RESOLUTION 10161

A RESOLUTION APPROVING THE APPLICATION FOR THE NEW OR EXPANDING INDUSTRY TAX BENEFIT FOR CALUMET MONTANA REFINING LLC., 1900 10TH ST NE, FOR THE EXPANSION OF PERTOLEUM REFINERY PRIMARILY LOCATED ON CR 1412 005-2911-02-01 IN GOV'T LOTS 2-3 MK 8, LOCATED IN S1/2 SEC. 01, T20N, R3E, CASCADE COUNTY, MONTANA, PURSUANT TO SECTIONS 15-24-1401 AND 15-24-1402 MONTANA CODE ANNOTATED

* * * * * * * * * *

WHEREAS, the State of Montana has provided enabling legislation to encourage new industry or expansion of existing industry, and;

WHEREAS, said encouragement allows for new or expanding industries to be taxed at 50% of their taxable value for the first five years, and;

WHEREAS, in years six through ten, the taxes will increase by equal percentages until the full taxable value is attained in the tenth year, and;

WHEREAS, Sections 15-24-1401 and 15-24-1402, MCA, as amended provides the opportunity for local governing bodies to give Tax Benefits for New or Expanding Industry, and;

WHEREAS, the City Commission passed Resolution 10119 on December 1, 2015, providing criteria for the evaluation of projects requesting tax benefits pursuant to Sections 15-24-1401 and 15-24-1402 MCA, and;

WHEREAS, in order for a taxpayer to receive the tax benefits, the City Commission, having jurisdiction, must approve by separate resolution for each project, following due notice as defined in Section 17-1-4127 MCA and a public hearing, and;

WHEREAS, Calumet Montana Refining, LLC located at 1900 10th ST NE, Great Falls, Montana, has expanded a petroleum refinery, and;

WHEREAS, Calumet Montana Refinery LLC, has submitted an application for a New or Expanding Industry Tax Benefit pursuant to Sections 15-24-1401 and 15-24-1402 MCA.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, AS FOLLOWS:

That the City Commission of the City of Great Falls does hereby approve said application for New or Expanding Industry Tax Benefit pursuit to Sections 15-24-1401 and 15-24-1402 MCA amended.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, on this 6th Day of December, 2016.

| | Bob Kelly, Mayor |
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| ATTEST: | |
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| Lisa Kunz, City Clerk | _ |
| | |
| (SEAL OF CITY) | |
| | |
| APPROVED FOR LEGAL CONTENT: | |
| | |
| Sara Sexe, City Attorney | |