

RESOLUTION 10139

A RESOLUTION APPROVING THE APPLICATION FOR TAX BENEFITS FOR THE REMODELING, RECONSTRUCTION, OR EXPANSION OF BUILDINGS OR STRUCTURES FOR 3160 10TH AVENUE SOUTH

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WHEREAS, MCA Sections 15-24-1501 and 15-24-1502, , as amended provide the opportunity for local governing bodies to give Tax Benefits for the Remodeling, Reconstruction, or Expansion of Existing Buildings or Structures; and

WHEREAS, said encouragement allows for such redevelopment to be taxed at a reduced rate for the first five years; and

WHEREAS, with the tax benefit, in years one through five, the taxes will increase 20% per year until the project is fully taxed in year six; and

WHEREAS, the City Commission adopted Resolution 10119 on December 1, 2015, providing criteria for evaluating projects requesting tax benefits pursuant to MCA Sections 15-24-1501 and 15-24-1502; and

WHEREAS, in order for a taxpayer to receive these tax benefits, the City Commission, having jurisdiction, must approve the application by separate resolution for each project, following due notice as defined in MCA Section 7-1-4127 and a public hearing; and

WHEREAS, Robert and Richard Zadick, owners of 3160 10th Avenue South, described as Lot 1, Block 1, and Lot 1A, Block 1 of Z&Z Tract, located in the NE¹/₄ NW¹/₄ SEC. 17, T20N, R4E, Cascade County, Montana, have submitted an application for Remodeling, Reconstruction, or Expansion of Existing Commercial Buildings or Structures Tax Benefit pursuant to MCA Sections 15-24-1501 and 15-24-1502.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, AS FOLLOWS:

That the City Commission of the City of Great Falls does hereby approve said application for Remodeling, Reconstruction, or Expansion of Existing Commercial Buildings or Structures Tax Benefit pursuant to MCA Sections 15-24-1501 and 15-24-1502.

ADOPTED by the City Commission of the City of Great Falls, Montana, on this 21st day of June, 2016.

Bob Kelly, Mayor

ATTEST:

Lisa Kunz, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

Sara R. Sexe, City Attorney