

RESOLUTION 10137

A RESOLUTION APPROVING THE APPLICATION FOR THE
NEW OR EXPANDING INDUSTRY TAX BENEFIT FOR ADF
INTERNATIONAL INC., 1914 GREAT BEAR AVENUE, FOR THE
CONSTRUCTION OF AN INDUSTRIAL COATINGS PLANT,
PURSUANT TO MONTANA CODE ANNOTATED SECTIONS 15-
24-1401 AND 15-24-1402

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WHEREAS, the State of Montana has provided enabling legislation to encourage new industry or expansion of existing industry; and

WHEREAS, said encouragement allows for new or expanding industries to be taxed at 50% of their taxable value for the first five years; and

WHEREAS, said encouragement provides that in years six through ten, the taxes will increase by equal percentages until the full taxable value is attained in the tenth year; and

WHEREAS, MCA Sections 15-24-1401 and 15-24-1402, provide the discretion for local governing bodies to give Tax Benefits for the Remodeling, Reconstruction, or Expansion of Existing Buildings or Structures; and

WHEREAS, the City Commission adopted Resolution 10119 on December 1, 2015, providing criteria for the evaluation of projects requesting tax benefits pursuant to MCA Sections 15-24-1401 and 15-24-1402; and

WHEREAS, in order for a taxpayer to receive these tax benefits, the City Commission must approve by adoption of a separate resolution for each project, following due notice as defined in MCA Section 7-1-4127 and a public hearing; and

WHEREAS, ADF International Inc., 1914 Great Bear Avenue, Great Falls, Montana, has constructed an industrial paint/coatings plant expanding its existing industrial complex on Lot 1A2 of the Amended Plat of Lot 1A on the First Amendment of the International Malting

Company, LLC Addition, and Tract 1 of COS 3891, Located S1/2 Sec. 30, T21N, R4E, Cascade County Montana; and

WHEREAS, ADF International Inc., has submitted an application for New or Expanding Industry Tax Benefit pursuant to MCA Sections 15-24-1401 and 15-24-1402.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, AS FOLLOWS:

That the City Commission of the City of Great Falls does hereby approve said application for New or Expanding Industry Tax Benefit pursuant to MCA Sections 15-24-1401 and 15-24-1402.

ADOPTED by the City Commission of the City of Great Falls, Montana, on this 21st day of June, 2016.

Bob Kelly, Mayor

ATTEST:

Lisa Kunz, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

Sara R. Sexe, City Attorney