

**RESOLUTION NO. 10073**

**A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, TO AUTHORIZE LOAN FROM MONTANA BOARD OF INVESTMENTS**

**WHEREAS**, the City of Great Falls is duly organized and operates under the Commission-Manager form of government established by charter with self-governing powers; and

**WHEREAS**, the Department of Commerce oversees the Montana Board of Investments, which operates the Infrastructure Loan Program. Pursuant to § 17-6-316(1), MCA, the Montana Board of Investments is authorized to make loans to a local government to build infrastructure as contemplated by § 7-15-4288(4), MCA; and

**WHEREAS**, ADF Group USA, Inc., seeks funding through the City's ability to borrow from the Montana Board of Investment Infrastructure Loan program for the purchase of the 100 acre lot upon which its steel manufacturing plant and office is located, and to complete site infrastructure improvements to the land; and

**WHEREAS**, the City of Great Falls has applied for a \$4,999,999 infrastructure loan from the Montana Board of Investments in order to finance the purchase of the heavy industrial manufacturing facility, including the public improvements; and

**WHEREAS**, the City of Great Falls and ADF Group USA, Inc., have entered into a Development Agreement and other documentation to effect the loan and transfer; and

**WHEREAS**, the terms of the Montana Board of Investments loan commitment have been accepted by the City of Great Falls.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA**, that the borrowing of funds from the Montana Board of Investments to finance the purchase of the facility, including public improvements, of the ADF Group USA, Inc. facility located at 1900 Great Bear Avenue, Great Falls, Montana, is hereby approved; and

**BE IT FURTHER RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA**, that the City Manager or his designee(s) are hereby authorized to execute and deliver all agreements and other instruments and documents as are approved by counsel for the City of Great Falls in connection with borrowing funds from the Montana Board of Investments up to the aggregate loan amount of \$4,999,999.

PASSED AND ADOPTED by the City Commission of the City of Great Falls,  
Montana, April 15, 2014.

---

Michael J. Winters, Mayor

ATTEST:

---

Lisa Kunz, City Clerk

(CITY SEAL)

APPROVED FOR LEGAL CONTENT:

---

Sara Sexe, City Attorney