

RESOLUTION NO. 10043

**A RESOLUTION APPOINTING A CITY OF GREAT FALLS EMPLOYEE
AS THE DESIGNATED CITY REPRESENTATIVE AS A MEMBER OF
NEIGHBORWORKS GREAT FALLS (NEIGHBORHOOD HOUSING
SERVICES, INC OF GREAT FALLS) LOANS COMMITTEE**

WHEREAS, on April 17, 1979, Neighborhood Housing Services of Great Falls, Inc. (dba NeighborWorks Great Falls) was established by the City of Great Falls under Resolution 7280. The stated purpose of the organization was and continues to be to stimulate the investment of urban neighborhoods, to improve the housing stock within the City of Great Falls, and to provide direct loans at flexible rate and terms; and

WHEREAS, the City agrees to appoint an individual to act as the final decision maker over the organization's entire down payment assistance program, including funding received from the City of Great Falls, NeighborWorks America, the Montana Board of Housing, the Montana Department of Commerce and any and all other sources of secondary lending activities per Neighborhood Housing Services, Inc. of Great Falls underwriting policies/guidelines and restrictions placed upon the organization by the funding entity; and

WHEREAS, all Neighborhood Housing Services, Inc. of Great Falls loans are subject to the standards under which Neighborhood Housing Services, Inc. of Great Falls cooperates with the City in the performance of review and audit, and permits representatives of the City access to and the right to review Neighborhood Housing Services, Inc. of Great Falls' books, accounts and records.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF
THE CITY OF GREAT FALLS, MONTANA:**

That the Executive Director of the Great Falls Housing Authority, an employee of the City of Great Falls, be designated as the City representative who shall be a member of the Neighborhood Housing Services of Great Falls Loans Committee with the final authorization of the organization's secondary financing lending activities.

This Resolution shall become effective upon passage and approval.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana,
on December 17, 2013.

Michael J. Winters, Mayor

ATTEST:

Lisa Kunz, City Clerk

(CITY SEAL)

APPROVED FOR LEGAL CONTENT:

Sara Sexe, City Attorney