

RESOLUTION NO. 9969
RESOLUTION OF INTENT TO INCREASE PROPERTY TAX
FOR THE FISCAL YEAR BEGINNING JULY 1, 2012 AND ENDING JUNE 30, 2013

- WHEREAS**, Section 15-10-203(1), MCA, requires the City to hold a public hearing and subsequently adopt a resolution of its intent to increase property tax revenue, prior to budgeting for any increase in property tax revenue from existing property, and
- WHEREAS**, Section 15-10-420(1)(a), MCA, allows the City to increase its annual property tax levy by "one-half of the average rate of inflation for the prior 3 years" , and
- WHEREAS**, Section 15-10-420(1)(c), MCA, provides for the average rate of inflation to be calculated "using the consumer price index, U.S. City average, all urban consumers, using the 1982-1984 base of 100, as published by the bureau of labor Statistics of the United States department of labor", and
- WHEREAS**, the applicable consumer price indexes had a three year average of 2.28% and an allowed tax levy increase of **1.14%** for Tax Year 2010, and
- WHEREAS**, the applicable consumer price indexes had a three year average of 1.44% and an allowed tax levy increase of **.72%** for Tax Year 2011, and
- WHEREAS**, the applicable consumer price indexes had a three year average of 2.40% and an allowed tax levy increase of **1.2%** for Tax Year 2012, and
- WHEREAS**, the total allowed tax levy increase for inflation is **3.06%**, and
- WHEREAS**, MCA 2-9-212(2a) excludes a portion of a governmental entity's property tax levy for premium contributions for group benefits from the mill levy calculation limitation provided for in 15-10-420.
- WHEREAS**, MCA 2-9-212(2a) allows additional mill levy's for premium contributions for group benefits beyond the amount of contributions in effect.
- WHEREAS**, the applicable contributions increase allows the City to levy additional mills under MCA 2-9-212(2a), an allowed tax levy increase of **1.40%**.
- WHEREAS**, the notice of hearing on the City's intent to budget an increase in revenue from property taxation by **4.46%**, was published in accordance with Section 7-1-4127, MCA, as required by Section 15-10-203, MCA, and Section 2-9-212(2)(b), MCA, and

WHEREAS, the hearing on the City's intent to budget an increase in revenue from property taxation was held in accordance with Section 7-1-4131, MCA, and Section 15-10-203 MCA,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA:

Section 1. - Intent to budget additional property tax revenue

The City Commission intends to budget the **4.46 percent** increase in property tax revenue allowed by Section 15-10-420, MCA.

PASSED AND ADOPTED by the City Commission of the City of Great Falls, Montana, July 17, 2012.

Michael J. Winters, Mayor

ATTEST:

Lisa Kunz, City Clerk

(Seal of the City)

APPROVED FOR LEGAL CONTENT:

James W. Santoro, City Attorney