

# FISCAL YEAR 2025 BUDGET

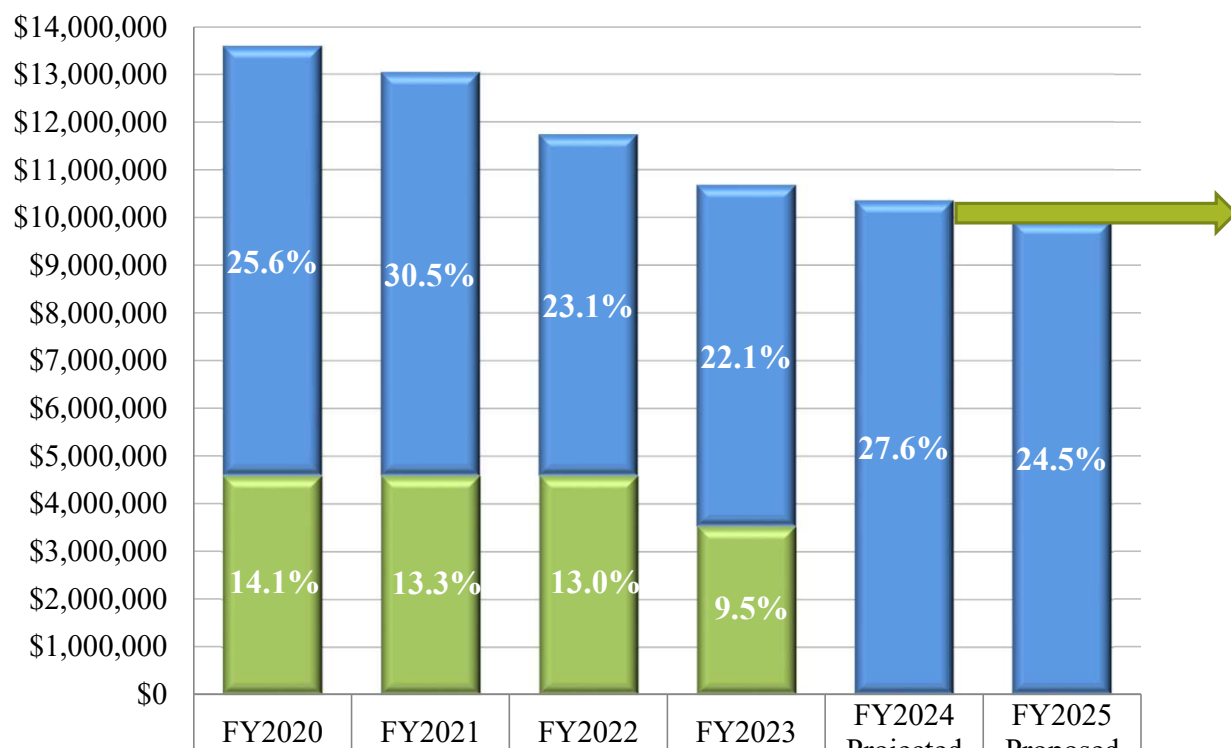
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July 2, 2024 Work Session





# General Fund Recap



■ Fund Balance (\$)	9,009,199	8,456,698	7,156,251	7,156,251	10,356,456	9,912,051
■ CARES Act (\$)	4,584,830	4,584,830	4,584,830	3,523,137		

Total Revenue Budget	\$ 40,370,294
Total Expense Budget	\$ 40,814,699
Use of Fund Balance in FY2025	\$ 444,405

FY2025 Ending Fund Balance	\$ 9,912,051 24.5%
Target Fund Balance	\$ 8,979,234 22%



# General Fund Revenue Increases

General Fund Revenue Segment	FY2023 Increases	FY2024 Increases	FY2025 Available Increases	Approximate Household Impact
Newly Taxable Property	\$ 352,303	\$ 1,510,213 Protested: Approx. \$1,093,591	\$ 400,000 Amount not known until August	-
Inflationary Factor	\$ 641,691 Used carry-over mills from prior 2 years	\$ 446,080	\$ 562,520	\$5.76 per \$100,000 Taxable Market Value
Permissive Medical Levy	\$ 247,551	\$ 353,043	\$ 317,544	\$3.25 per \$100,000 Taxable Market Value
Marijuana Tax	-	-	\$ 220,000	-
Entitlement Share	\$ 294,004	\$ 311,446	\$ 319,522	-
<b>Total Revenue Increases</b>	<b>\$ 1,535,549</b>	<b>\$ 2,620,782</b>	<b>\$ 1,819,586</b>	-

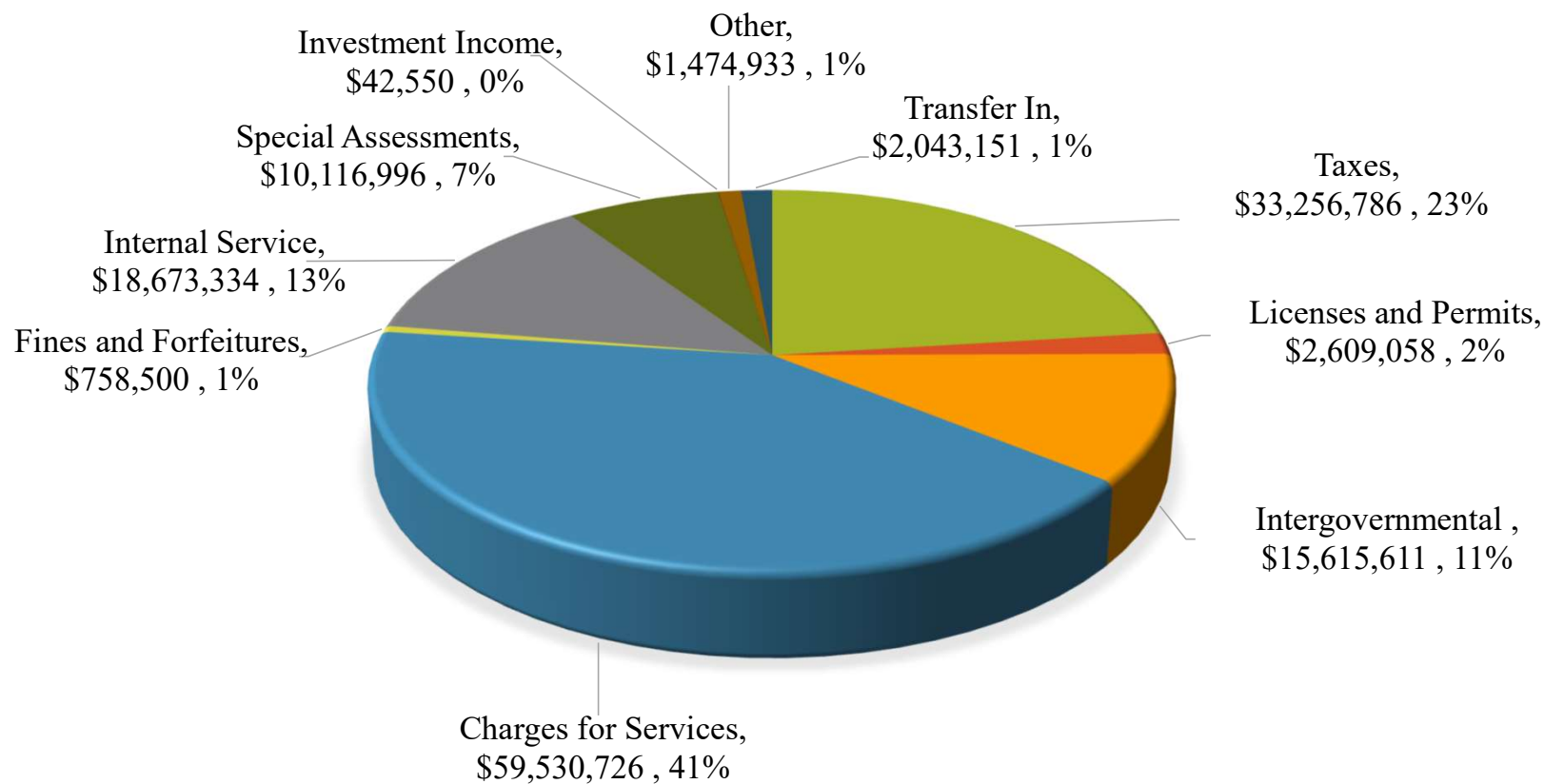


# City-Wide Revenues

Revenues	FY2024 Adopted	FY2025 Proposed	Increase (Decrease)	% Change
Taxes	\$ 30,171,096	\$ 33,256,786	\$ 3,085,690	10.23%
Licenses and Permits	\$ 2,434,108	\$ 2,609,058	\$ 174,950	7.19%
Intergovernmental	\$ 26,585,268	\$ 15,615,611	\$(10,969,657)	-41.26%
Charges for Services	\$ 53,524,601	\$ 59,530,726	\$ 6,006,125	11.22%
Fines and Forfeitures	\$ 758,500	\$ 758,500	\$ -	0.00%
Internal Service	\$ 17,406,667	\$ 18,673,334	\$ 1,266,667	7.28%
Special Assessments	\$ 9,487,697	\$ 10,116,996	\$ 629,299	6.63%
Investment Income	\$ 28,150	\$ 42,550	\$ 14,400	51.15%
Other	\$ 643,282	\$ 1,474,933	\$ 831,651	129.28%
Transfer In	\$ 1,786,950	\$ 2,043,151	\$ 256,201	14.34%
Issuance of Debt	\$ 1,500,000	\$ -	\$ (1,500,000)	-100.00%
<b>Total Revenue</b>	<b>\$ 144,326,319</b>	<b>\$ 144,121,645</b>	<b>\$ (204,674)</b>	<b>-0.14%</b>



# City-Wide Revenues





# Proposed Assessment and Utility Rate Adjustments

		FY2025 Adjustment	Previous Adjustment
Assessment	Boulevard District	6%	2024: 6%
Assessment	Portage Meadows	5%	2024: 5%
Assessment	Street Maintenance	10%	2024: 10%
Assessment	Street Lighting Districts	6.7%	2024: 14%
Utility	Water	Spring 2025: 10%	Spring 2024: 15%
Utility	Sewer	Spring 2025: 15%	Spring 2024: 10%
Utility	Storm Drain	Spring 2025: 10%	Spring 2024: 15%
Utility	Sanitation	Spring 2025: 5%	Spring 2024: 5%
All proposed adjustments require separate Commission action			

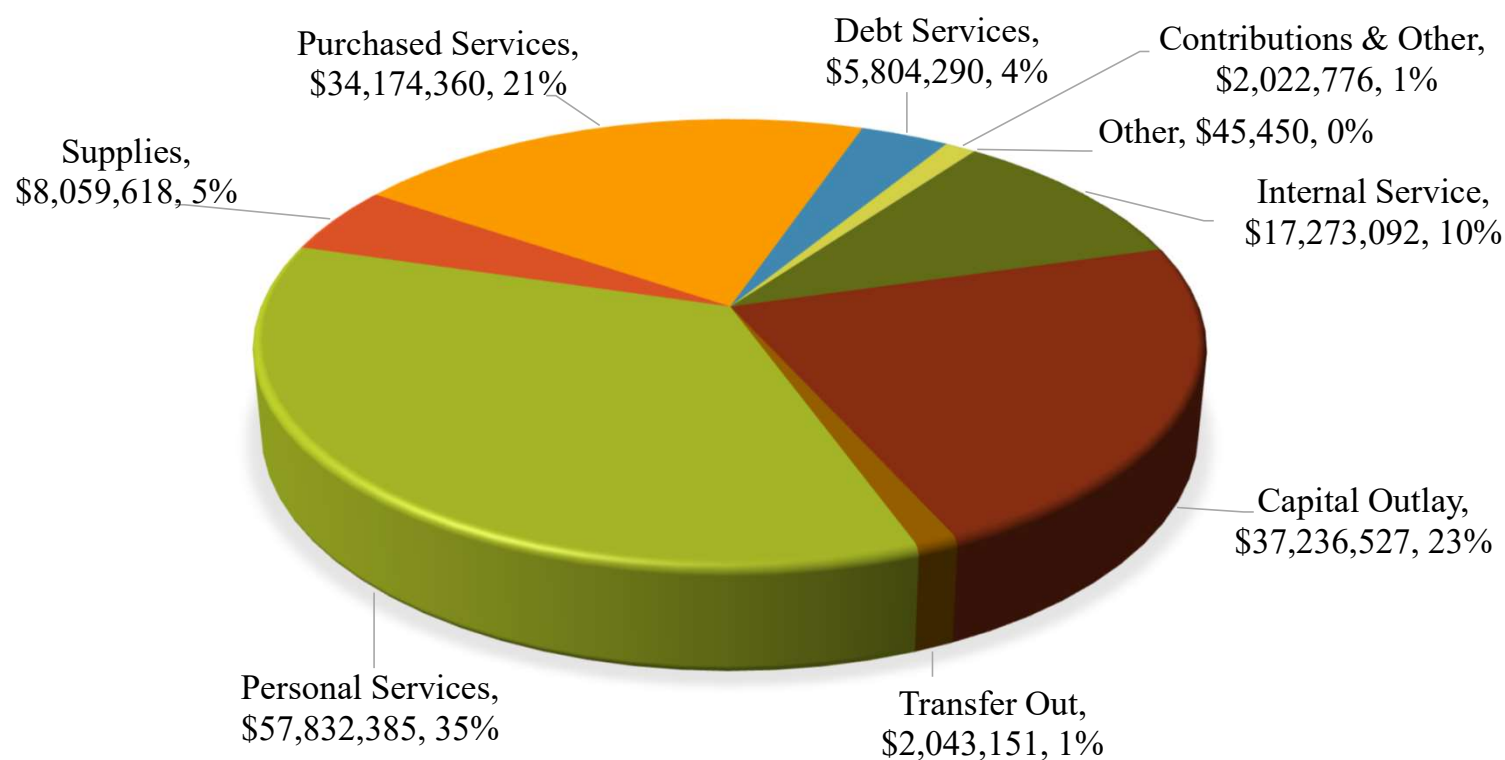


# City-Wide Expenses

Expenses	FY2024 Adopted	FY2025 Proposed	Increase (Decrease)	% Change
Personal Services	\$ 53,911,310	\$ 57,832,385	\$ 3,921,075	7.27%
Supplies	\$ 7,151,060	\$ 8,059,618	\$ 908,558	12.71%
Purchased Services	\$ 32,230,860	\$ 34,174,360	\$ 1,943,500	6.03%
Debt Services	\$ 6,044,925	\$ 5,804,290	\$ (240,635)	-3.98%
Contributions & Other	\$ 3,565,133	\$ 2,022,776	\$ (1,542,357)	-43.26%
Other	\$ 20,450	\$ 45,450	\$ 25,000	122.25%
Internal Service	\$ 16,199,136	\$ 17,273,092	\$ 1,073,956	6.63%
Capital Outlay	\$ 41,542,893	\$ 37,236,527	\$ (4,306,366)	-10.37%
Transfer Out	\$ 1,786,950	\$ 2,043,151	\$ 256,201	14.34%
<b>Total Expenses</b>	<b>\$ 162,452,717</b>	<b>\$ 164,491,649</b>	<b>\$ 2,038,932</b>	<b>1.26%</b>



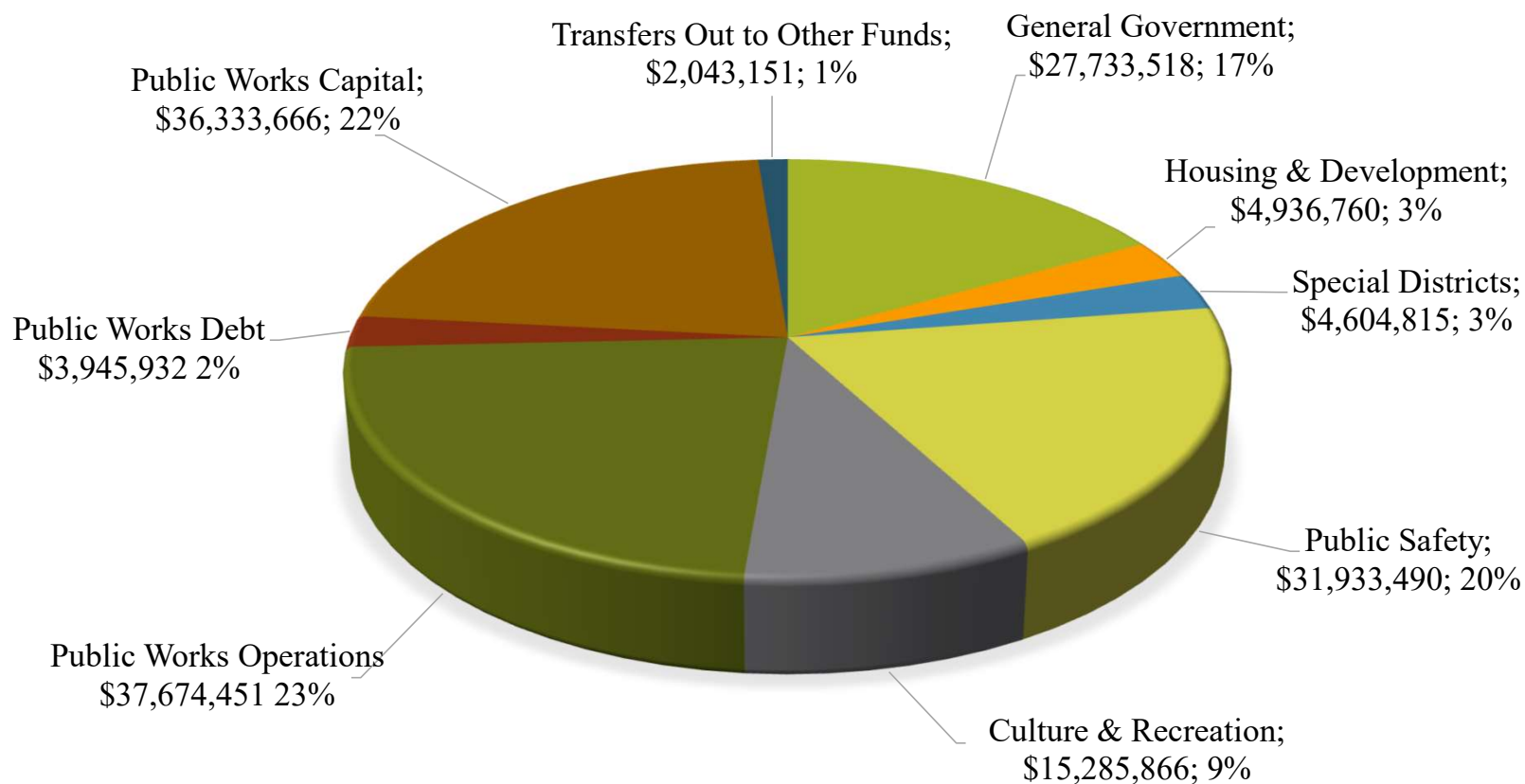
# City-Wide Expenses by Category







# City-Wide Expenses by Function





# Capital Outlay | Pages 131-135

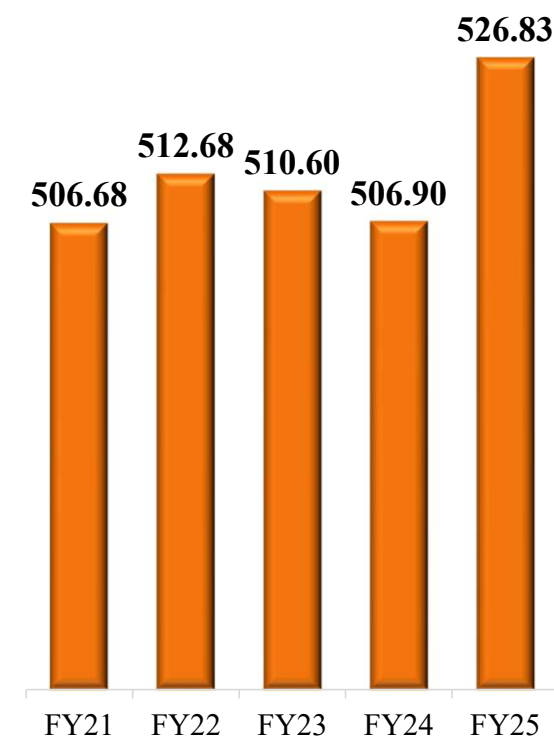
<b>Major Capital Outlay</b>	<b>Budget</b>
Sewer Lift Station 1 Construction	\$7,800,000
Water Main Replacements	\$3,750,000
Street Reconstruction 4 <sup>th</sup> Ave N from 9 <sup>th</sup> to 14 <sup>th</sup> St N	\$2,350,000
33 <sup>rd</sup> St Water Storage Tank Repair	\$2,000,000
South Great Falls Storm Drain Improvement Middle Basin	\$1,900,000
BaRSAA Projects (East Fiesta Street Reconstruction & Giant Springs Bank Stabilization)	\$1,600,000
Central Ave & 3 <sup>rd</sup> St Phase 2 Storm Drain Construction	\$1,000,000
3 Sanitation Trucks	\$1,299,240
Street Department Milling Machine	\$592,390
12 Vehicles for Police	\$563,760
Park Maintenance District Projects	\$433,220



# Employee Summary | Pages 125-130

General Fund – Commission	Added part-time Neighborhood Council position	0.50
General Fund – Court	Full year of 2 <sup>nd</sup> judge	0.50
General Fund – Legal	Removed file clerk intern	(0.29)
Finance	Reorganized ARPA Project Manager and CDBG positions	(2.00)
Library	Implementation of mill levy plan	(0.03)
Civic Center Events	Removed part-time laborer	(0.72)
Recreation	Closing of old recreation center	(2.88)
Aim High Big Sky	Opening of new aquatics and recreation center	25.95
Planning & Community Development	Reorganized employee allocations between funds	(0.10)
Public Works – Street, Sanitation, Central Garage	Removed Program Specialist	(1.00)
Public Works – Sanitation	Added Superintendent	1.00
Public Works – Engineering	Removed two ARPA positions, added Support Specialist	(1.00)
<b>Total Increase (Decrease) in FTEs in FY2025</b>		<b>19.93</b>

5 Year History of FTEs





# Fund Review | Fund Detail Worksheet

- 57 budgeted funds with fund balance targets
  - Meets Requirements
  - Does not Meet Requirements

# ARPA Update



<b>Original ARPA Balance</b>	<b>\$19,472,737</b>	
<b>Committed Funds</b>	<b>Current Project Cost</b>	<b>Notes</b>
Completed Projects	\$3,137,618.63	
Community Grants	\$2,884,557.00	
Animal Shelter Cattery	\$35,600.00	
Court Remodel	\$3,159,188.56	Adding in \$200,000 contingency to cover current courtroom remodel into meeting space, and additional unforeseen remodel issues for Missouri Room
Fire Station Infrastructure	\$3,060,717.68	
PD Evidence Building & Front Entry Area	\$4,283,597.50	Adding in \$250,000 additional contingency for unforeseen construction expenses
Civic Center HVAC	\$1,412,638.22	
Civic Center Transformer/Boiler	\$1,407,300.00	
<b>Total</b>	<b>\$19,381,217.59</b>	
<b>ARPA Balance as of 6/14/24*</b>	<b>\$91,519.41</b>	

\*Current project costs reflect work that is currently under contract with no modifications. Court and PD Evidence Building are still using budget estimates.



# CARES Update

<b>Original CARES Balance</b>	<b>\$10,159,163</b>
<b>CARES Usage</b>	
	<b>Amount</b>
Replenish Funds Impacted by Covid FY2022	\$1,141,151
Balance General Fund Budget FY2023	\$1,205,000
Replenish Planning Fund FY2023	\$297,500
Replenish Recreation Fund FY2023	\$140,000
Replenish Multi-Sports Fund FY2023	\$34,500
GFDA Revolving Loan Fund Contribution	\$1,400,000
Balance General Fund Budget FY2024	\$998,064
Growth Plan Policy Update	\$300,000
General Fund Undesignated Fund Balance	\$2,381,766
Total	\$7,897,981
<b>Remaining CARES Balance as of 6/18/24</b>	<b>\$2,261,182</b>



# Upcoming Budget Process

- **June 18<sup>th</sup>**
  - Work Session - presentation of General Fund
- **July 2<sup>nd</sup> – *Commission Action***
  - Work Session – full budget presentation
  - Commission sets public hearing for July 16<sup>th</sup>
- **Additional budget work sessions?**
- **July 16<sup>th</sup> – *Commission Action***
  - Public Hearing and Adopt or Continue Budget
- **August 20<sup>th</sup> – *Commission Action***
  - Adopt Annual Tax Levy

