

**City of Great Falls
Tax Increment District Summary * Updated as of 6/2/2022**

Name of Tax Increment District	URD or ID/TEDD	Year District Established	Year of District Sunset	TIF Bonds Issued	Bonds	Outstanding Development Agreement in Place	Total Public Improvements Paid	Unpaid Public Improvements Approved by City Commission	Total Approved Improvements	# of Amendments to Development Agreement	Interest Payments included yes/no	Bond Coverage Requirement	Requires Upfront Costs of Developer	Beginning Taxable Value (Base Year)	Current Taxable Value Tax Year 2022	Incremental Taxable Value as of FY 2022	Total Tax Increment Revenue raised as of 6/30/2022**	FY 2022 Actual Revenue as of 6/30/2022**
East Industrial Park	ID	2013	2028	No	No	Yes	\$1,489,925	\$5,299,942	\$6,789,867	Developer: 1 request City: 0 requests	Yes, once taxable value has reached threshold	NA	Yes	\$2,322	\$508,647	\$506,325	\$1,948,569	\$379,000
GF Downtown Urban Renewal	URD	2012	2040	Yes	\$5,995,000	No	\$2,351,359	\$4,129,247	\$6,480,606	NA	NA	NA	NA	\$3,643,698	\$4,853,187	\$1,209,489	\$5,175,688	\$1,466,404
GF International Airport	ID	2008	2023	No*	No	Yes	\$107,383	\$762,510	\$869,893	Developer: 2 requests City: 0 requests	NA	NA	Yes	\$107,149	\$243,756	\$136,607	\$428,952	\$98,000
West Bank Urban Renewal	URD	2007	2040	Yes	\$4,055,000	Yes	\$6,491,773	\$425,380	\$6,917,153	Developer: 2 requests City: 1 requests	NA	1.40	Yes	\$292,536	\$1,467,269	\$1,174,733	\$6,279,429	\$861,000
Int'l Malting Plant/Central MT Agri-Tech Park	ID	2005	2040	Yes	\$1,500,000	No	\$2,990,746	\$0	\$2,990,746	NA	NA	1.25	NA	\$347,618	\$835,820	\$488,202	\$3,492,217	\$300,000
Totals							\$11,941,261	\$5,317,137	\$17,258,398								\$17,324,855	\$3,104,404

Total of Redirected General Fund Revenue (27% of Tax Increment Revenue)	\$4,677,711	\$838,189
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*Resolution No. 10399 authorizes the reimbursement of \$762,510 of Tax Increment Approvements and Tax Increment Bonds. Bond coverage requirement 140%.

**Second half of tax increment payment for FY 2022 estimated.