

**City of Great Falls Tax Revenue Not Received Due to Abatement Benefits
Fiscal Year 2010 to Fiscal Year 2022**

	FY 2010 Tax Yr 2009	FY 2011 Tax Yr 2010	FY 2012 Tax Yr 2011	FY 2013 Tax Yr 2012	FY 2014 Tax Yr 2013	FY 2015 Tax Yr 2014	FY 2016 Tax Yr 2015	FY 2017 Tax Yr 2016	FY 2018 Tax Yr 2017	FY 2019 Tax Yr 2018	FY 2020 Tax Yr 2019	FY 2021 Tax Year 2020	FY 2022 Tax Year 2021	Total
Wendt, Inc (Remodeling Benefit -Comm)	\$1,297.76	\$635.51												\$1,933.27
McDonald's (Remodeling Benefit- Comm)	\$3,372.24	\$1,844.44	\$917.80											\$6,134.48
Russell Country Properties (Remodeling Benefit- Comm)	\$2,367.78	\$1,815.95	\$1,282.90	\$680.59										\$6,147.22
Ogar Enterprises, LLC (Remodeling Benefit- Comm)	\$1,895.63	\$1,419.15	\$980.62	\$509.75										\$4,805.15
Prospector Land Co, LLC (Remodeling Benefit- Comm)		\$4,923.24	\$3,889.38											\$8,812.62
DMW, Inc (Remodeling Benefit- Comm)		\$2,400.36	\$1,896.30	\$1,332.76	\$686.26									\$6,315.68
Double Bogey, LLC (Remodeling Benefit- Comm)		\$0.00	\$8,308.97	\$10,214.87	\$7,293.15	\$4,226.46	\$758.12							\$30,801.57
Steele, Etc Holding Co (New and Expanding Industry & New & Expanding Machinery & Equipment & SB372 Tax Adjust Threshold Portion of NEI Value)		\$4,646.15	\$4,964.41	\$5,172.71	\$5,847.05	\$6,576.44	\$5,316.79	\$4,418.83	\$3,080.87	\$1,802.94	\$436.52	\$302.22		\$42,564.93
Montana Eggs, LLC (New & Expanding Industry & New & Expanding Machinery & Equipment)				\$5,821.63	\$5,634.23	\$4,788.68	\$5,066.36	\$5,053.22	\$3,906.75	\$3,397.90	\$1,438.91	\$748.16		\$35,855.84
Lawyers, Guns, and Money (Historic Properties Tax Abatement)				\$0.00	\$4,046.40	\$4,176.91	\$3,985.62	\$4,152.13	\$4,079.48	\$0.00	\$0.00	\$0.00		\$20,440.54
Hackett Gary L & Cheryl D ETAL (Remodeling Benefit- Res)				\$1,354.20	\$1,232.50	\$1,187.94	\$1,025.45	\$382.17	\$0.00	\$0.00	\$0.00	\$0.00		\$5,182.26
Montana Eggs, LLC (New & Expanding Industry & New & Expanding Machinery & Equipment)										\$14,748.00	\$14,066.29	\$14,627.46	\$11,368.57	\$54,810.32
Arvon Block Development Venture, LLC (Historic Properties Tax Abatement)						\$6,803.31	\$9,045.91	\$14,400.21	\$12,992.70	\$13,423.60				\$56,665.73
Rocky Mountain Building Development Venture, LLC (Historic Properties Tax Abatement)							\$333.07	\$346.98	\$345.35	\$356.80				\$1,382.20
ADF/ City of Great Falls (New & Expanding Industry)								\$22,120.77	\$25,194.47	\$26,030.05	\$20,396.38	\$15,907.56	\$10,377.46	\$120,026.69
ADF International, Inc (New & Expanding Industry)								\$11,609.91	\$13,528.32	\$13,976.99	\$12,851.46	\$10,805.07	\$7,999.68	\$70,771.43
Zadick, Robert & Richard (Remodeling Benefit Comm)									\$11,638.41	\$8,998.00	\$6,175.23	\$3,210.79		\$30,022.43
Play N Learn Academy (Remodeling Benefit- Comm)											\$3,087.71	\$2,399.67	\$1,556.43	\$7,043.81
Big Sky Select- Mighty Mo (Remodeling Benefit- Comm)														\$0.00
Big Sky Select- Milwaukee Station (Remodeling Benefit - Comm)														\$0.00
STSA Partners, LLC (Remodeling Benefit - Comm)														\$0.00
Semansky, John & Lisa (Remodeling Benefit - Comm)														\$0.00
Starry Night Hospitality, LLC Remodeling, Benefit -Comm)														\$0.00
DOC-Great Falls Holding, LLC (Remodeling, Benefit-Commercial)														\$0.00
Calumet Refining, LLC (New & Expanding Industry)														\$0.00
Total	\$8,933.41	\$17,684.80	\$22,240.38	\$25,086.51	\$24,739.59	\$27,759.74	\$25,531.32	\$62,484.22	\$74,766.35	\$82,734.28	\$58,452.50	\$48,000.93	\$31,302.14	\$509,716.17

Bold= in a Tax Increment District, only City's portion of abatement

**City of Great Falls Estimated Tax Revenue Not Received Due to Abatement Benefits
Estimated Fiscal Year 2023 to Fiscal Year 2032**

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	Total
	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025	Tax Year 2026	Tax Year 2027	Tax Year 2028	Tax Year 2029	Tax Year 2030	Tax Year 2031	
Wendt, Inc (Remodeling Benefit -Comm)											\$0.00
McDonald's (Remodeling Benefit- Comm)											\$0.00
Russell Country Properties (Remodeling Benefit- Comm)											\$0.00
Ogar Enterprises, LLC (Remodeling Benefit- Comm)											\$0.00
Prospector Land Co, LLC (Remodeling Benefit- Comm)											\$0.00
DMW, Inc (Remodeling Benefit- Comm)											\$0.00
Double Bogey, LLC (Remodeling Benefit- Comm)											\$0.00
Steele, Etc Holding Co (New and Expanding Industry & New & Expanding Machinery & Equipment & SB372 Tax Adjust Threshold Portion of NEI Value)											\$0.00
Montana Eggs, LLC (New & Expanding Industry & New & Expanding Machinery & Equipment)											\$0.00
Lawyers, Guns, and Money (Historic Properties Tax Abatement)											\$0.00
Hackett Gary L & Cheryl D ETAL (Remodeling Benefit- Res)											\$0.00
Montana Eggs, LLC (New & Expanding Industry & New & Expanding Machinery & Equipment)	\$11,368.57	\$9,191.62	\$6,893.71	\$4,595.81	\$2,297.90						\$34,347.61
Arvon Block Development Venture, LLC (Historic Properties Tax Abatement)											\$0.00
Rocky Mountain Building Development Venture, LLC (Historic Properties Tax Abatement)											\$0.00
ADF/ City of Great Falls (New & Expanding Industry)	\$5,501.83										\$5,501.83
ADF International, Inc (New & Expanding Industry)	\$5,333.00	\$2,666.58									\$7,999.58
Zadick, Robert & Richard (Remodeling Benefit Comm)											\$0.00
Play N Learn Academy (Remodeling Benefit- Comm)	\$778.21										\$778.21
Big Sky Select- Mighty Mo (Remodeling Benefit- Comm)	\$1,470.51	\$1,100.45	\$740.13	\$379.80							\$3,690.89
Big Sky Select- Milwaukee Station (Remodeling Benefit - Comm)		\$183,860.00	\$128,715.00	\$91,943.00	\$55,172.00						\$459,690.00
STSA Partners, LLC (Remodeling Benefit - Comm)		\$2,641.00	\$1,976.73	\$1,329.48	\$664.74						\$6,611.95
Semansky, John & Lisa (Remodeling Benefit - Comm)		\$27.36	\$20.54	\$13.69	\$6.84						\$68.43
Starry Night Hospitality, LLC Remodeling, Benefit -Comm)		\$29,597.40	\$22,198.05	\$14,872.69	\$7,436.35						\$74,104.49
DOC-Great Falls Holding, LLC (Remodeling, Benefit-Commercial)		\$158,657.00	\$118,730.00	\$79,854.00	\$39,927.00						\$397,168.00
Calumet Refining, LLC (New & Expanding Industry)		\$440,341.00	\$429,558.00	\$417,848.00	\$405,079.00	\$387,080.00	\$294,212.00	\$211,095.00	\$132,206.00	\$60,562.00	\$2,777,981.00
Total	\$24,452.12	\$828,082.41	\$708,832.16	\$610,836.47	\$510,583.83	\$387,080.00	\$294,212.00	\$211,095.00	\$132,206.00	\$60,562.00	\$3,767,941.99

**FY 2023 and all Fiscal Years after are estimated amounts. The actuals amounts can not be calculated to mills are set and Taxable Market Value is calculated.
Bold= in a Tax Increment District, only City's portion of abatement**

Montana Codes that relate to tax abatements:

Remodeling Benefit -Comm - MCA 15-24-1501

Remodeling Benefit-Res - MCA 15-24-1501

New & Expanding Industry- MCA 15-24-1401, 15-24-1402

Historic Properties Tax Abatement- 15-24-1603

15-24-1501. Remodeling, reconstruction, or expansion of buildings or structures -- assessment provisions -- levy limitations. (1) Subject to 15-10-420 and the authority contained in subsection (5) of this section, remodeling, reconstruction, or expansion of existing buildings or structures, which increases their taxable value by at least 2 1/2% as determined by the department, may receive tax benefits during the construction period and for the following 5 years in accordance with subsections (2), (4), and (5) and the following schedule. The percentages must be applied as provided in subsections (4) and (5) and are limited to the increase in taxable value caused by remodeling, reconstruction, or expansion:

Construction period	0%
First year following construction	20%
Second year following construction	40%
Third year following construction	60%
Fourth year following construction	80%
Fifth year following construction	100%
Following years	100%

15-24-1402. New or expanding industry -- assessment -- notification. (1) In the first 5 years after a construction permit is issued, qualifying improvements or modernized processes that represent new industry or expansion of an existing industry, as designated in the approving resolution, must be taxed at 50% of their taxable value. Subject to 15-10-420, each year thereafter, the percentage must be increased by equal percentages until the full taxable value is attained in the 10th year. In subsequent years, the property must be taxed at 100% of its taxable value.

15-24-1603. Historic property tax abatement -- levy limitations. (1) Subject to 15-10-420, a historic property undergoing rehabilitation, restoration, expansion, or new construction that meets criteria established by the review process described in 15-24-1605 or 15-24-1606 may receive a tax abatement during the construction period, not to exceed 12 months, and for up to 5 years following completion of the construction in accordance with subsections (2) and (4). The tax abatement is limited to 100% of the increase in taxable value caused by the rehabilitation, restoration, expansion, or new construction.