



## **The Weekly Update – December 22, 2022**

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***Attachments:***

1. Journal of City Commission Work Session, November 15, 2022
2. Journal of Special City Commission Work Session, November 17, 2022 – ARPA Sub-Awards
3. Journal of Special City Commission Work Session, December 6, 2022 – Airport Board Candidate Interviews
4. Journal of City Commission Work Session, December 6, 2022
5. Downtown Revolving Loan Fund, Quarterly Report for July 1, 2022- September 30, 2022
6. City of Great Falls Pooled Investments as of October 31, 2022
7. City of Great Falls Pooled Investments as of November 30, 2022

City Commission Work Session  
Civic Center, Gibson Room 212

Mayor Kelly presiding

**CALL TO ORDER: 5:30 PM**

**CITY COMMISSION MEMBERS PRESENT:** Bob Kelly, Susan Wolff, Joe McKenney, Eric Hinebauch and Rick Tryon.

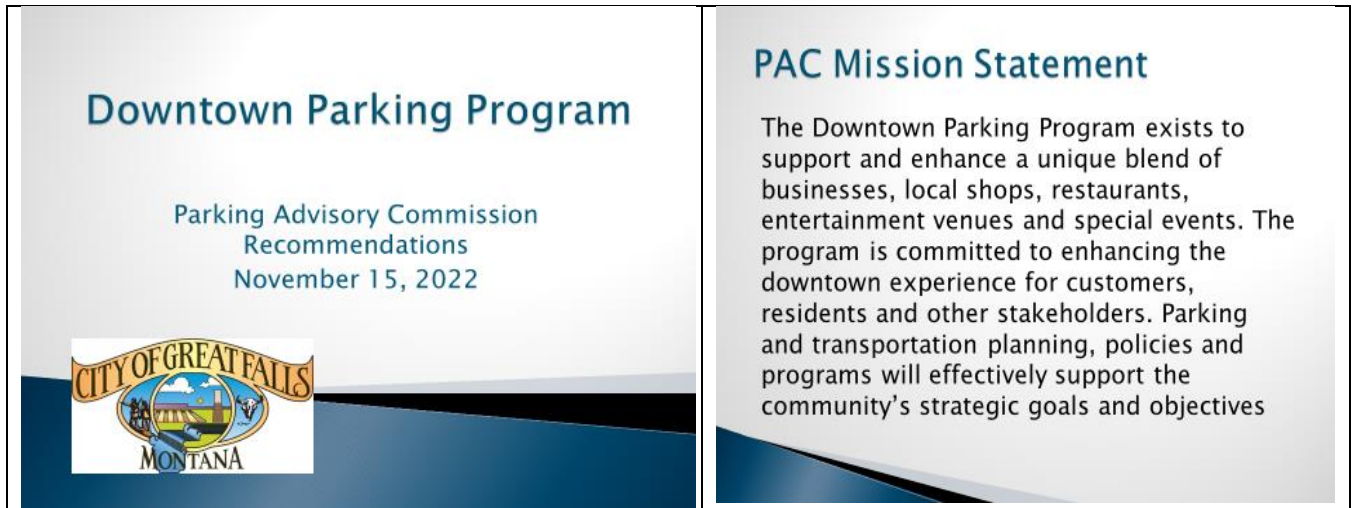
**STAFF PRESENT:** Deputy City Manager Chuck Anderson; Interim City Attorney David Dennis; Finance Director Melissa Kinzler; Planning and Community Development Director Craig Raymond; and, City Clerk Lisa Kunz.

**PUBLIC COMMENT**

None.

**1. DOWNTOWN PARKING UPDATE – REVIEW OF HOURS ENFORCEMENT**

Planning and Community Development Director reviewed and discussed the following PowerPoint:



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**November 15, 2022**

### Staff & PAC Proposal

- Revise Ordinance to reflect 24-7 operations of garages only at this time
- Other Ordinance housekeeping
- Add automated gates or replace old obsolete equipment & add pay stations
- Add License Plate Recognition (LPR) equipment in garages

### Operational Changes



### Existing Condition



### New Equipment



### Primary Benefits

- Reduce customer and neighbor complaints regarding unauthorized vehicles racing up and down the ramps at all hours
- Capture and manage evening hourly customers (contribute to repairs & maintenance)
- Automate garage operations and re-allocate staff hours to walk-in customer service and other administrative duties

Questions?

Director Raymond responded to inquiries and clarified:

- The parking garages currently have LED lighting and new cameras.
- Part of the ordinance housekeeping includes removing language about downtown residential

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parking.

- Downtown evening entertainment has increased the parking garage usage.
- Adding License Plate Recognition (LPR) equipment in the parking garages would provide enforcement technology without having to add staff.
- The City already utilizes LPR Technology and there are statutes that cover privacy concerns.

Mayor Kelly commented that the equipment for the parking garages would need to have a value factor for visitors, such as being well lit, having proper signage, and being safe and appealing.

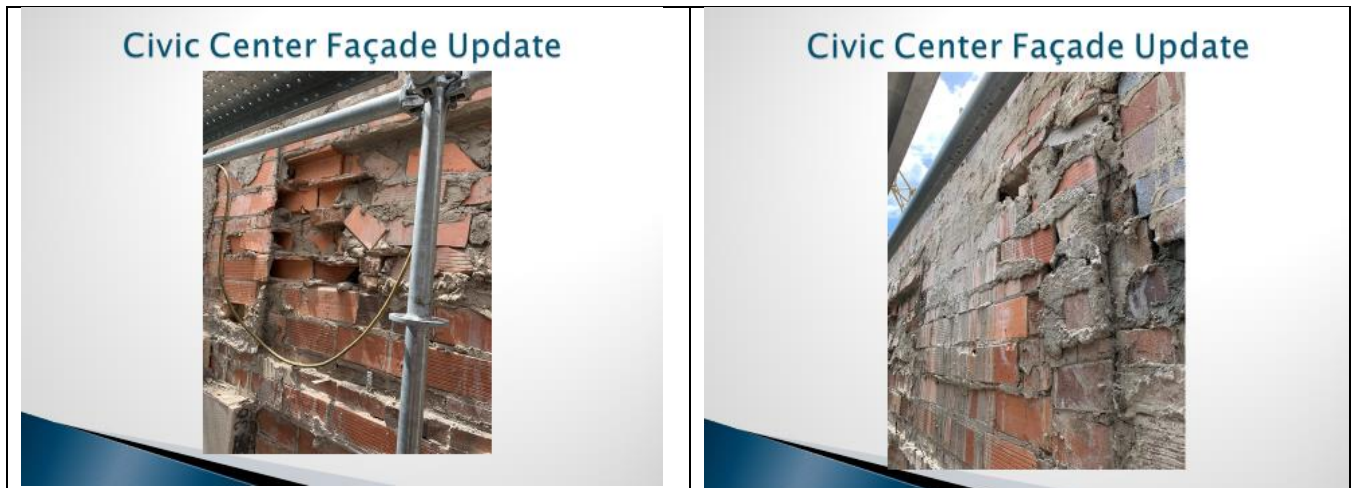
Director Raymond noted there is a lot of wall space to either add murals or sell advertising space in the garages.

He also noted that there are TIF funds available from a prior allocation that are budgeted to pay for the equipment.

After further discussion, it was the consensus of the Commission that Director Raymond proceed with obtaining the costs involved to report back to the Commission.



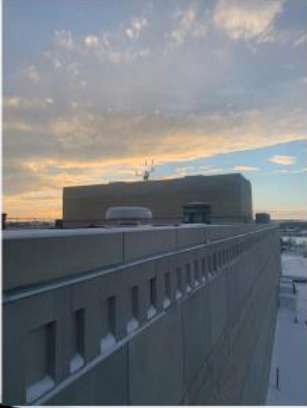
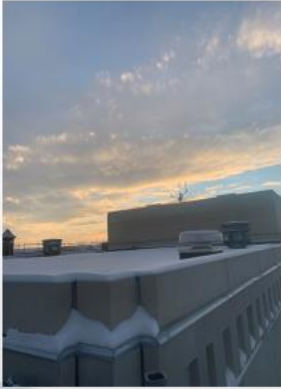
**2. CIVIC CENTER FAÇADE PROJECT UPDATE**

Planning and Community Development Director Craig Raymond reviewed and discussed the following PowerPoint:





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<p><b>Civic Center Façade Update</b></p> 	<p><b>Civic Center Façade Update</b></p> 
<p><b>Civic Center Façade Update</b></p> 	<p><b>Civic Center Façade Update</b></p> 
<p><b>Civic Center Façade Update</b></p> <ul style="list-style-type: none"><li>- Original scheduled completion date was February 2023</li><li>- Revised schedule to include winter shutdown<ul style="list-style-type: none"><li>- Shutdown January 19<sup>th</sup> - March 3<sup>rd</sup> (weather dependent)</li><li>- New Substantial Completion July 13<sup>th</sup></li><li>- Clean-up and punch-list July 14<sup>th</sup> - 27<sup>th</sup></li><li>- Demobilization August 3<sup>rd</sup></li></ul></li></ul>	<p><b>Questions?</b></p>

**3. CRIME TASK FORCE UPDATES/SAFETY LEVY DISCUSSION**

Deputy City Manager Chuck Anderson provided and discussed a draft Good Better Best Potential Safety Levy Options handout that included Fire, Police, Legal and Municipal Court.

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Mayor Kelly received clarification that the \$10 million to \$12 million cost range of the “Good” option is an annual assessment and that the cost ranges for the Good, Better, Best options encompasses Municipal Court needs and personnel. He further received clarification that the primary purpose of the County Safety Levy was for salary maintenance and was for approximately \$2.4 or \$2.6 million. He requested that the Commission determine a cost that would be presented to voters versus consideration that these are the things necessary to accomplish the Crime Task Force recommendations.

Mayor Kelly commented that the “Good” option would bring Fire, Police, Legal and Municipal Court up to basic standards; “Better” would be about future staffing; and “Best” would have a top-notch organization.

Commissioner Wolff expressed appreciation to City staff for its efforts with regard to the Good, Better, Best scenarios for a potential Safety Levy.

Commissioner McKenney commented that he considers the “Good” option to be horribly lacking, “Better” would be insufficient and “Best” would get the job done after 50 years of being static. He added that the community is changing and growing, and prior City Commissions have “kicked the can down the road.” Commissioner McKenney suggested starting with the “Best” option.

Commissioner Tryon concurred with Commissioner McKenney’s comments. He added that public safety was not a priority of prior Commissions and now this Commission is being forced to “catch the can.” The “Best” option is a bare minimum of what the City needs to do. Commissioner Tryon expressed appreciation to City staff for its efforts with regard to bringing forth a draft Good, Better, Best package. He commented that the community needs to be prepared for change and growth and the stagnation for 50 years is about to come to a screeching halt. The number one responsibility of this Commission and City staff should be public safety and then public infrastructure.

Commissioner Hinebauch concurred with Commissioners Tryon and McKenney. He added that the community has already been discovered, is growing, and is at a critical point if nothing is done to address this now. It is going to cost the City and citizens of the community.

Commissioner Wolff added that there is already new business and residential growth and more growth will happen with the Sentinel Ground Based Strategic Deterrent (GBSD) project. People who want to come here need to know that they are in a safe community. The education piece will help the community understand that the City needs to move forward.

It was the consensus of the Commission that Deputy City Manager Anderson determine definite amounts for the “Best” option.

Finance Director Melissa Kinzler provided and discussed a Potential Safety Levy Mill Calculations handout.

Commissioner Wolff received clarification that Director Kinzler could provide the Commission with a comparison to other communities in Montana with regard to tax levies.

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Commissioner Hinebauch explained that the taxable value is different from the market value.

Director Kinzler added that the taxable value of a home could be found on the Cascade County Website.

Commissioner McKenney added that doing the right thing takes courage. The Commission's responsibility is to explain the need to the community and the community decides on the Public Safety Levy. He inquired about the growing taxable value of the community affecting a levy.

Director Kinzler responded that just because there is growth does not mean there will be a huge taxable valuation increase. There are numerous variables, such as tax abatements, Tax Increment Financing (TIF) Districts and the legislature, that play into the taxable valuation of the City. She added that there are additional costs in the general fund that need to be sustained.

After further discussion, it was the consensus of the Commission that Finance Director Kinzler provide additional information about the commercial taxable valuation and percentage of non-profits comparable with other communities similar in size and taxable valuation as Great Falls.

**DISCUSSION OF POTENTIAL UPCOMING WORK SESSION TOPICS**

Deputy City Manager Chuck Anderson reported that an ARPA Application Scoring update will be a topic for a special work session on November 17, 2022. A Crime Task Force/Safety Levy and Quarterly budget Reviews/2022 Year End 1<sup>st</sup> Quarter 2023 will be topics for the work session on December 6, 2022.

**ADJOURN**

There being no further discussion, Mayor Kelly adjourned the informal work session of November 15, 2022 at 6:45 p.m.

Special City Commission Work Session  
Civic Center, Gibson Room 212

Mayor Kelly presiding

**CALL TO ORDER:** 4:00 PM

**CITY COMMISSION MEMBERS PRESENT:** Bob Kelly, Joe McKenney, Rick Tryon, Susan Wolff and Eric Hinebauch.

**STAFF PRESENT:** Deputy City Manager Chuck Anderson; Interim City Attorney David Dennis; Finance Director Melissa Kinzler, Deputy Finance Director Kirsten Myre, Grant Administrator Tom Hazen, and ARPA Project Manager Sylvia Tarman; Fire Community Risk Reduction Manager Katie Brewer; and Deputy City Clerk Darcy Dea.

**PUBLIC COMMENT**

**KC Beall**, not a City resident, Peace Place Director of Administration, expressed appreciation to the Review Committee for its efforts with regard to reviewing the applications and the City Commission for its efforts with regard to the opportunity to apply for funding. Ms. Beall added that the funding would make a huge difference to Peace Place, children and families in the community.

**Rob Beall**, not a City resident, expressed appreciation to the City Commission for its efforts with regard to funding Peace Place and considering its mission. He explained that he is a parent of two children who attend Peace Place and it provides respite care for children with special needs. Peace Place further provides children the ability to communicate, classroom support, IUP assistance and behavior intervention. Peace Place staff analyzes behaviors, helps children interact with other children and adults, allows kids to mentor other children and helps build relationships. Peace Place is held back because of the space limitations in the current building. In order to continue to grow and help reach out to more families, Peace Place needs its own place, and the award will fund the renovation of an existing downtown location.

**1. AMERICAN RESCUE PLAN ACT (ARPA) SUB-AWARDS**

Finance Grant Administrator Tom Hazen reviewed and discussed the following PowerPoint:



# JOURNAL OF SPECIAL COMMISSION WORK SESSION

## November 17, 2022

### AMERICAN RESCUE PLAN ACT SUB-AWARDS



November 17, 2022

1

### Background



- September 7<sup>th</sup>, 2021 – First Discussion of Issuing Sub-Awards
- September 21<sup>st</sup>, 2021 – Introduction of the ARPA Sub-Award Application.
- October 5<sup>th</sup>, 2021 – Revised Application Presented
- October 8<sup>th</sup> to October 18<sup>th</sup>, 2021 – Application posted online and press release issued requesting public comment on the document.
- January 18<sup>th</sup>, 2022 – Need for Scoring Matrix in Application Identified (added on January 22, 2022).
- February 2<sup>nd</sup>, 2022 – Posted Final Application and Began Accepting Applications.
- May 17<sup>th</sup>, 2022 - \$3 Million Cap established.
- July 15<sup>th</sup>, 2022 – Application Closed and Review Began.

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### Received Applications



- 34 Applications totaling \$10,464,425.81 submitted.
- Average Application proposal - \$307,777.23.
- Applications ranged from \$48,000.00 to \$1.3 million.
  - 31 Non-Profit Applicants and 3 For-Profit Applicants;
  - 16 Proposals – Disproportionately Impacted Communities;
  - 16 Proposals – Negative Economic Impacts of the COVID-19 Pandemic;
  - 2 Proposals – Health Emergency.

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### Preliminary Screening



- All project proposals were reviewed for completeness and eligibility.
- 10 Project Proposals were not advanced to the Review Committee for evaluation. Primary reason:
  - Did not meet the statutorily mandated “test”:
    - Did not prove a negative economic impact “caused or exacerbated” by COVID-19; and/or
    - Did not propose a project that was reasonably related to that harm in cost or scope.

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### Review Committee



- July 19<sup>th</sup> Work Session – Introduced the Sub-Award Review Committee.
  - Katie Brewer – Community Risk Reduction Manager, Great Falls Fire and Rescue;
  - Kirsten Myre – Deputy Director, Finance Department;
  - Robin Beatty – Paralegal, City Attorney’s Office;
  - Tonya Schumaker – CDBG Administrator;
  - Tom Hazen – Grant and Project Administrator.
- Committee met on August 16<sup>th</sup>, to discuss process and receive 24 applications.
- Met on September 22<sup>nd</sup> and 23<sup>rd</sup> to discuss scoring and recommendation.

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### Review Process



- Scoring was based upon the matrix contained within the Application.
  - Project Description – 15 points;
  - Need for the Project and ARPA funds – 40pts;
  - Project Management – 10 points;
  - Readiness to Proceed – 15 points;
  - Project Budget – 10 points;
  - Partnerships/Collaborations – 10 points.
- Used Scoring Sheet Approved by Commission during September 6<sup>th</sup> Work Session (Included in Packet).

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### Scoring Results



- After applications were individually scored, every committee member submitted the top 15 scored applications.
- Points were assigned to each application based upon position in top 15.
- All lists were collected to create an overall ranking.
- Results reflected agreement in large part among the committee.

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### Funding Selections



- 14 Projects Selected Totaling \$2,884,557.00
- Once Overall Ranking created the Committee began at the top and worked its way down the ranks until the \$3 million was exhausted.
  - Projects selected for funding were primarily identified by rank.
  - 12 of 14 selections were based upon rank.
- Committee selected against funding based on ranking on two occasions:
  - Neighborworks Great Falls – Down Payment Assistance (NWGF had already received funds); and
  - Habitat for Humanity – Re-Store Remodel (Insufficient allocation remaining to fund program and limited ability to partially fund).
- Selected United Way and TBID Projects based upon priorities.

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Recommended Awards						
App. No.	Company Name	Project Title	Project Cost	Running Total	No. of Votes	Committee Score
1	Alliance For Youth	Provision of emotional health support services to youth and their parents	\$287,278.00	\$287,278.00	5	70
2	YWCA	Housing Support	\$75,000.00	\$362,278.00	5	63
3	Helping Hands	Operational Support	\$48,900.00	\$411,178.00	5	56
4	Great Falls Voyagers	Rehabilitation of baseball playing surfaces and seating area	\$600,000.00	\$1,011,178.00	5	44
5	NeighborWorks Great Falls	Affordable Housing	\$496,810.00	\$1,508,088.00	5	43
6	Great Falls College Adju	New Educational Program	\$197,350.00	\$1,706,338.00	5	40
7	Peace Place Discovery Family	Building Renovation Project	\$378,000.00	\$2,084,338.00	4	37
8	Counseling Services	Providing therapy to youth in GF	\$49,000.00	\$2,133,338.00	5	30
9	Meal Option	Addressing Negative COVID Impacts through MM7	\$228,980.00	\$2,362,318.00	5	29
10	United Way	Facility	\$45,000.00	\$2,407,318.00	5	27
11	Opportunities Inc	Facility improvements	\$97,790.00	\$2,505,108.00	5	26
12	Great Falls Speech Rise Childhood Language Disorders Clinic	Speech Therapy Outreach	\$70,884.00	\$2,575,992.00	5	25
13	Cascade County Historical Society	Tech upgrades to outreach capacity	\$56,585.00	\$2,632,577.00	5	23
14	Great Falls Tourism Business Development Board	Master Plan for Tourism Downtown GP	\$219,000.00	\$2,851,577.00	5	10

**Next Steps**

- Commission Meeting.
- Tailored Contracts.
- Drawdown Procedure.
- Quarterly Reporting.
  - Summary to be presented to the Commission.
- All Funds Spent by September 2026.
- Final Report by October 2026.

Mayor Kelly commented that the one thing the Commission does not want to do is second-guess the Review Committee’s methodology or considerations; however, it may have questions on procedure to clarify the thinking of the Review Committee. He requested that Grant Administrator Hazen explain the ARPA application process.

Grant Administrator Hazen explained that the main priority was maintaining transparency and communication between the City and the applicants. There were several ARPA applications received and Q&A Sessions were posted on the City’s website. The first priority of any valid application was the establishment of a COVID related application and was paramount in order to be considered eligible or moved on for evaluation. Grant Administrator Hazen added that he was available via telephone and email if applicants had a question relating to the application prior to the application closing date.

Commissioner Wolff received clarification that Grant Administrator Hazen has already notified a couple of organizations that did not receive funding and will reach out to organizations that did not make it to the recommendation list to review why the application was not scored or did not fall within the top 15.

Commissioner McKenney received clarification that the Committee took into consideration Commission priorities for funding including homeless, drug and alcohol treatment, housing and mental health services.

Commissioner Tryon received clarification that Grant Administrator Hazen, Finance Director Melissa Kinzler, City Manager Greg Doyon and Deputy City Manager Chuck Anderson reviewed the recommendations from the Committee. He inquired about the Committee selecting against funding based on ranking for NeighborWorks Great Falls (NWGF) and Habitat for Humanity, as well as the selected United Way and TBID Projects.

Grant Administrator Hazen responded that if the Committee had decided purely on scoring, it would have resulted in NWGF receiving approximately \$1 million of the \$3 million cap. While affordable housing is a priority of the Commission and grant award process, the Committee decided that a concentration of funds into just one priority would result in several other funding opportunities and priorities in the community falling short.

The Committee had to decide where to place Habitat for Humanity after NWGF was moved down, and its application was approximately \$200,000 over the entire project. Its budget was not the most in-depth

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breakdown of the project and the Committee did not see a way to break it down in such a way that it would fund or meet the priorities of the projects.

United Way was on the edge of eligibility based on ranking and the TBID was within the fundable window after making the other two adjustments. United Way submitted multiple applications and the Committee determined to fund the early education program because it was directed at an area of activity that had limited funding, was a good opportunity, easier to track, administer and the most effective use of funds for a sub award. The TBID designed a master tourism plan for the downtown area that would maximize tourism into the City and was a great method of funding in the tourism industry for the downtown area.

Commissioner Tryon commented that the City needs to go above and beyond with regard to being completely transparent with the entire ARPA application process. He expressed concern that the funding selection with regard to NWGF and Habitat for Humanity has the appearance that an organization that scored higher in the ranking process was bumped out and an organization that would not have scored as high received funding.

Grant Administrator Hazen responded that the Review Committee used as guidance the priorities of the Commission and City that have been in place since the discussion of what to use ARPA or CARES funds for first began. When the Committee members looked at how the raw scoring fell into place, they determined that it was better served to meet those priorities going in a different direction.

Commissioner Tryon received clarification that the recommended awards are the approved list of organizations that would receive funding. The Commission has discretion to have more discussion if need be; however, City staff is prepared to move forward into the formal approval process.

Commissioner Tryon suggested that the Commission determine whether the recommendations would be considered as a package or individually, if other applications that did not receive funding would be considered, and reconsider allocating the \$3 million to community partners because of the urgent needs of the City.

Deputy City Manager Chuck Anderson responded that this process is similar to the budget process when staff makes a recommendation and allocating \$3 million to community partners was the consensus of the Commission at a previous work session.

Commissioner Tryon commented that allocating \$3 million to community partners was the consensus of the Commission at a previous work session; however, since that time, the costs for approved ARPA projects for the City have increased significantly. One option discussed at a previous work session was to potentially decrease the \$3 million that was previously approved for community partners.

Mayor Kelly responded that the Commission could discuss that option at an upcoming Commission Meeting; however, making that change would depend on whether the majority of the Commission wants to go back on its commitment to the community partners.

Commissioner McKenney inquired about the recommendation to fund the Great Falls Voyagers.

Grant Administrator Hazen responded that tourism was identified as a priority for ARPA funds by the City and the Department of Treasury. The Centene Stadium is important to the community through the

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professional baseball, high school organizations, concerts and tourism. The stadium affected approximately 100,000 individuals per year according to the Voyager's application.

Grant Administrator Hazen expressed appreciation to the Commission for its guidance and patience over the course of the past 14 months.

The Commission expressed appreciation to Grant Administrator Hazen and the Review Committee Members for their efforts with regard to the ARPA application review process and for all of the applicants who submitted applications.

Mayor Kelly stated that Great Falls was one of three communities in Montana that received direct funding for ARPA and CARES and most other communities had to apply to access funding. The idea that the City was able to control these funds locally should not be wasted and is a great opportunity for the City to direct funds to the needs it sees in the community. He suggested that the funding proposals topic be added soon to an upcoming regular Commission meeting.

**ADJOURN**

There being no further discussion, Mayor Kelly adjourned the informal special work session of November 17, 2022 at 4:56 p.m.

**JOURNAL OF SPECIAL COMMISSION WORK SESSION  
December 6, 2022**

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City Commission Special Work Session  
Civic Center, Gibson Room 212

Mayor Kelly presiding

**CALL TO ORDER:** 4:45 PM

**CITY COMMISSION MEMBERS PRESENT:** Bob Kelly, Joe McKenney, Rick Tryon, Susan Wolff and Eric Hinebauch.

**STAFF PRESENT:** Deputy City Manager Chuck Anderson; and Deputy City Clerk Darcy Dea.

**PUBLIC COMMENT**

None.

**1. GREAT FALLS REGIONAL AIRPORT AUTHORITY BOARD MEMBER VACANCY INTERVIEW**

Mayor Kelly announced that members of the Commission would take turns asking questions to the applicant, and may include follow-up discussion for clarification.

The City Commission interviewed Jordon Husted at a meeting open to the public. Members of the Commission took turns asking questions to the applicant. Each member of the Commission will weigh the information discussed during the interview, and will either make an appointment to the Great Falls Regional Airport Authority Board at the regularly scheduled City Commission meeting on December 6, 2022, or request that the board position be re-advertised for other citizen interest to fill the vacancy on this board.

**ADJOURN**

There being no further discussion, Mayor Kelly adjourned the informal special work session of December 6, 2022 at 5:10 p.m.

City Commission Work Session  
Civic Center, Gibson Room 212

Mayor Kelly presiding

**CALL TO ORDER:** 5:30 PM

**CITY COMMISSION MEMBERS PRESENT:** Bob Kelly, Susan Wolff, Joe McKenney, Eric Hinebauch and Rick Tryon.

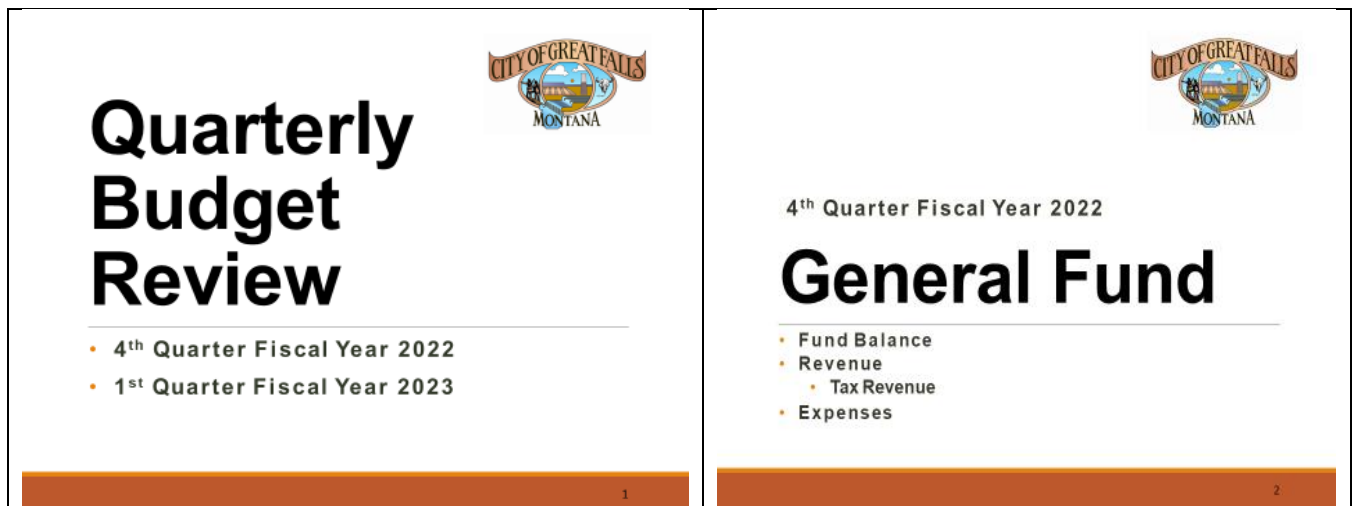
**STAFF PRESENT:** City Manager Greg Doyon and Deputy City Manager Chuck Anderson; City Attorney David Dennis; Finance Director Melissa Kinzler, Deputy Finance Director Kirsten Myre, Grant Administrator Tom Hazen and ARPA Project Manager Sylvia Tarman; Planning and Community Development Director Craig Raymond; Municipal Court Judge Steve Bolstad and Court Supervisor Morgan Medvec; Fire Chief Jeremy Jones; Police Chief Jeff Newton; and, Deputy City Clerk Darcy Dea.

**PUBLIC COMMENT**

None.

**1. QUARTERTLY BUDGET REVIEW**

Finance Director Melissa Kinzler and Deputy Finance Director Kirsten Myre reviewed and discussed the following PowerPoint:





# JOURNAL OF COMMISSION WORK SESSION

## December 6, 2022

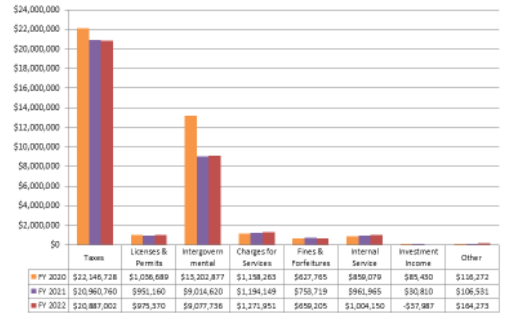
### General Fund Three Year Comparison as of 6/30/22



	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue Totals	\$34,001,701	\$33,973,714	\$39,233,103
Expenditure Totals	\$35,302,147	\$34,526,215	\$32,631,836
Revenue Over (Under) Expenditures	(\$1,300,446)	(\$552,501)	\$6,601,267
Beginning Fund Balance, 7/1	\$13,041,527	\$13,594,028	\$6,992,761
Net Change	(\$1,300,446)	(\$552,501)	\$6,601,267
Ending Fund Balance, 6/30	\$11,741,081	\$13,041,527	\$13,594,028
Unreserved Balance	\$7,156,251	\$8,456,897	\$9,009,198
CARES Act Reserved Balance	\$4,584,830	\$4,584,830	\$4,584,830
Fund Balance Total	\$11,741,081	\$13,041,527	\$13,594,028
Unreserved % (22% Policy)	20.27%	24.49%	27.61%
CARES Act %	12.99%	13.28%	14.05%
Fund Balance % Total	33.26%	37.77%	41.66%

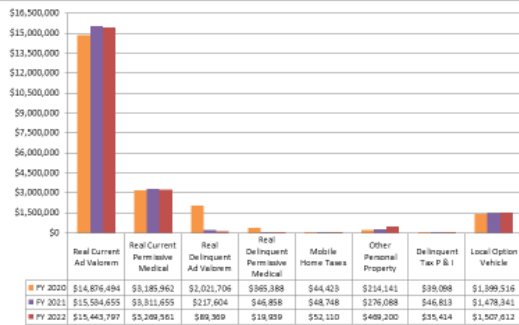
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### General Fund Three Year Revenue Comparison as of 6/30/22



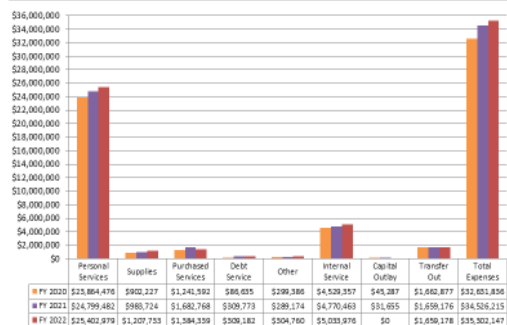
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### General Fund Three Year Tax Revenue Comparison as of 6/30/22



5

### General Fund Three Year Expense Comparison as of 6/30/22



6

### 4<sup>th</sup> Quarter Fiscal Year 2022



## Funds Needing Attention

- Golf Courses
- Recreation
- Multi-Sports
- Civic Center Events
- Parking
- Planning & Community Development

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### Golf Courses Fund Three Year Comparison as of 6/30/22



	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue Totals	\$1,706,472	\$1,663,807	\$1,252,471
Expenditure Totals	\$1,313,221	\$1,443,004	\$1,199,137
Revenue Over (Under) Expenditures	\$393,251	\$220,803	\$53,334
Beginning Fund Balance, 7/1	(\$924,054)	(\$1,332,212)	(\$1,385,546)
Net Change	\$393,251	\$220,803	\$53,334
Fund Balance Adj. for Fixed Assets	\$0	\$187,355	\$0
Ending Fund Balance, 6/30	(\$530,803)	(\$924,054)	(\$1,332,212)

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**Recreation Fund**  
**Three Year Comparison**  
**as of 6/30/22**



	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$325,503	\$276,188	\$273,125
Revenue - General Fund Support	\$39,206	\$39,206	\$39,206
Revenue - COVID Recovery	\$226,153	\$0	\$0
<b>Revenue Totals</b>	<b>\$590,862</b>	<b>\$315,394</b>	<b>\$312,331</b>
Expenditure Totals	\$452,222	\$403,157	\$479,547
Revenue Over (Under) Expenditures	\$138,640	(\$87,763)	(\$167,217)
Beginning Fund Balance, 7/1	(\$118,835)	(\$31,072)	\$136,145
Net Change	\$138,640	(\$87,763)	(\$167,217)
Ending Fund Balance, 6/30	\$19,805	(\$118,835)	(\$31,072)

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**Multi-Sports Fund**  
**Three Year Comparison**  
**as of 6/30/22**



	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$65,606	\$64,832	\$73,101
Revenue - COVID Recovery	\$65,000	\$0	\$0
<b>Revenue Totals</b>	<b>\$150,606</b>	<b>\$64,832</b>	<b>\$73,101</b>
Expenditure Totals	\$115,307	\$77,672	\$81,432
Revenue Over (Under) Expenditures	\$35,299	(\$12,840)	(\$8,331)
Beginning Fund Balance, 7/1	(\$4,210)	\$8,630	\$16,961
Net Change	\$35,299	(\$12,840)	(\$8,331)
Ending Fund Balance, 6/30	\$31,089	(\$4,210)	\$8,630

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**Civic Center Events Fund**  
**Three Year Comparison**  
**as of 6/30/22**



	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$249,424	\$42,958	\$172,982
Revenue - General Fund Support	\$265,913	\$265,913	\$265,913
Revenue - COVID Recovery	\$520,106	\$0	\$0
<b>Revenue Totals</b>	<b>\$1,035,443</b>	<b>\$308,871</b>	<b>\$438,895</b>
Expenditure Totals	\$569,258	\$478,953	\$513,587
Revenue Over (Under) Expenditures	\$466,185	(\$170,082)	(\$74,692)
Beginning Fund Balance, 7/1	(\$65,915)	\$104,167	\$178,859
Net Change	\$466,185	(\$170,082)	(\$74,692)
Ending Fund Balance, 6/30	\$400,270	(\$65,915)	\$104,167

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**Parking Fund**  
**Three Year Comparison**  
**as of 6/30/22**



	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$632,695	\$302,529	\$606,257
Revenue - COVID Recovery	\$265,361	\$0	\$0
<b>Revenue Totals</b>	<b>\$898,056</b>	<b>\$302,529</b>	<b>\$606,257</b>
Expenditure Totals	\$722,698	\$824,612	\$581,783
Revenue Over (Under) Expenditures	\$175,359	(\$522,083)	\$24,475
Beginning Fund Balance, 7/1	(\$72,444)	\$449,639	\$425,164
Net Change	\$175,359	(\$522,083)	\$24,475
Ending Fund Balance, 6/30	\$102,915	(\$72,444)	\$449,639

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**Planning & Comm. Dev. Fund**  
**Three Year Comparison**  
**as of 6/30/22**



	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$787,161	\$745,703	\$807,239
Revenue - General Fund Support	\$271,932	\$271,932	\$271,932
<b>Revenue Totals</b>	<b>\$1,059,093</b>	<b>\$1,017,635</b>	<b>\$1,079,171</b>
Expenditure Totals	\$1,322,370	\$1,191,970	\$1,073,513
Revenue Over (Under) Expenditures	(\$263,277)	(\$174,335)	\$5,657
Beginning Fund Balance, 7/1	\$50,813	\$225,147	\$219,490
Net Change	(\$263,277)	(\$174,335)	\$5,657
Ending Fund Balance, 6/30	(\$212,464)	\$50,813	\$225,147

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1<sup>st</sup> Quarter Fiscal Year 2023

**General Fund**

- Fund Balance
- Cash Flow
- Revenue
  - Tax Revenue
- Expenses

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# JOURNAL OF COMMISSION WORK SESSION

## December 6, 2022

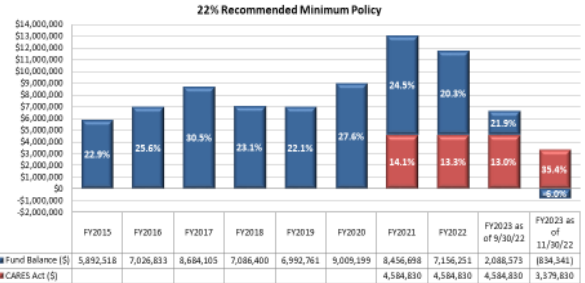
### General Fund Three Year Comparison as of 9/30/22



	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021
Revenue Totals	\$3,280,405	\$3,219,640	\$3,213,547
Expenditure Totals	\$9,553,083	\$8,923,385	\$8,568,161
Revenue Over (Under) Expenditures	(\$6,272,678)	(\$5,703,745)	(\$5,354,615)
Beginning Fund Balance, 7/1	\$11,741,081	\$13,041,527	\$13,594,028
Net Change	(\$6,272,678)	(\$5,703,745)	(\$5,354,615)
Ending Fund Balance, 9/30	\$5,468,403	\$7,337,782	\$8,239,413

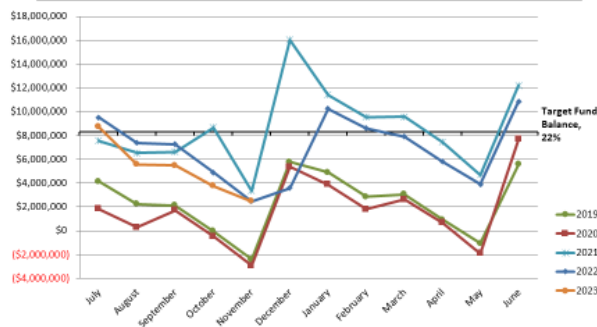
15

### General Fund Unreserved Fund Balance



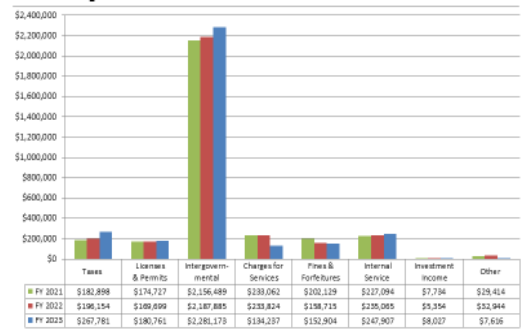
16

### General Fund Monthly Cash Flow by Fiscal Year



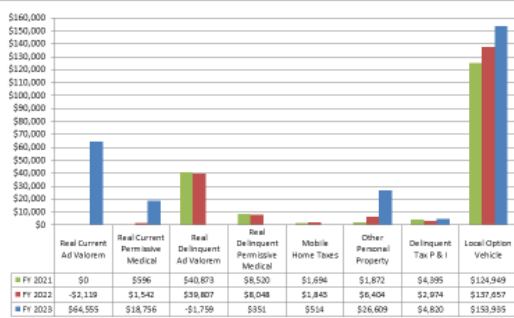
17

### General Fund Three Year Revenue Comparison as of 9/30/22



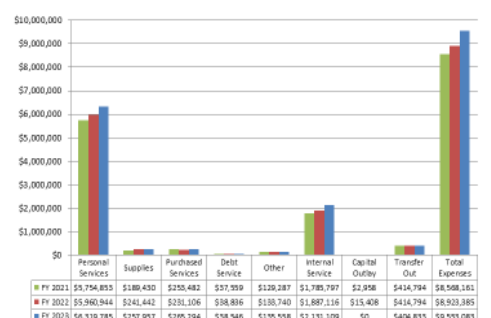
18

### General Fund Three Year Tax Revenue Comparison as of 9/30/22



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### General Fund Three Year Expense Comparison as of 9/30/22



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**JOURNAL OF COMMISSION WORK SESSION**  
**December 6, 2022**



1<sup>st</sup> Quarter Fiscal Year 2023

## Funds Needing Attention

- Golf Courses
- Recreation
- Multi-Sports
- Civic Center Events
- Parking
- Planning & Community Development

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## Golf Courses Fund Three Year Comparison as of 9/30/22

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021
Revenue Totals	\$374,411	\$264,000	\$170,000
Expenditure Totals	\$5,799	\$1,677	\$15,786
Revenue Over (Under) Expenditures	\$368,612	\$262,323	\$154,214
Beginning Fund Balance, 7/1	(\$530,803)	(\$924,054)	(\$1,332,212)
Net Change	\$368,612	\$262,323	\$154,214
Ending Fund Balance, 9/30	(\$162,191)	(\$661,731)	(\$1,177,998)

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## Recreation Fund Three Year Comparison as of 9/30/22

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021
Revenue - Operating	\$27,789	\$17,599	\$28,175
Revenue - General Fund Support	\$9,802	\$9,802	\$9,801
Revenue - COVID Recovery	\$35,000	\$0	\$0
Revenue Totals	\$72,591	\$27,401	\$37,977
Expenditure Totals	\$196,610	\$157,437	\$135,141
Revenue Over (Under) Expenditures	(\$124,019)	(\$130,037)	(\$97,164)
Beginning Fund Balance, 7/1	\$19,804	(\$118,835)	(\$31,072)
Net Change	(\$124,019)	(\$130,037)	(\$97,164)
Ending Fund Balance, 9/30	(\$104,214)	(\$248,872)	(\$128,236)

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## Multi-Sports Fund Three Year Comparison as of 9/30/22

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021
Revenue - Operating	\$12,843	\$14,617	\$7,441
Revenue - COVID Recovery	\$8,625	\$0	\$0
Revenue Totals	\$21,468	\$14,617	\$7,441
Expenditure Totals	\$30,811	\$30,273	\$14,899
Revenue Over (Under) Expenditures	(\$9,343)	(\$15,657)	(\$7,458)
Beginning Fund Balance, 7/1	\$31,089	(\$4,213)	\$8,630
Net Change	(\$9,343)	(\$15,657)	(\$7,458)
Ending Fund Balance, 9/30	\$21,746	(\$19,870)	\$1,172

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## Civic Center Events Fund Three Year Comparison as of 9/30/22

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021
Revenue - Operating	\$34,593	\$42,376	\$3,049
Revenue - General Fund Support	\$66,478	\$66,478	\$66,478
Revenue Totals	\$101,072	\$108,854	\$69,528
Expenditure Totals	\$141,699	\$131,168	\$122,917
Revenue Over (Under) Expenditures	(\$40,627)	(\$22,314)	(\$53,389)
Beginning Fund Balance, 7/1	\$400,270	(\$65,915)	\$104,167
Net Change	(\$40,627)	(\$22,314)	(\$53,389)
Ending Fund Balance, 9/30	\$359,643	(\$88,229)	\$50,778

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## Parking Fund Three Year Comparison as of 9/30/22

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021
Revenue Totals	\$174,739	\$153,691	\$56,703
Expenditure Totals	\$109,221	\$66,357	\$101,001
Revenue Over (Under) Expenditures	\$65,517	\$87,335	(\$44,298)
Beginning Fund Balance, 7/1	\$102,914	(\$72,445)	\$449,639
Net Change	\$65,517	\$87,335	(\$44,298)
Ending Fund Balance, 9/30	\$168,431	\$14,890	\$405,341

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**JOURNAL OF COMMISSION WORK SESSION**  
**December 6, 2022**

<b>Planning &amp; Comm. Dev. Fund</b> 			
<b>Three Year Comparison</b>			
<b>as of 9/30/22</b>			
	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021
Revenue - Operating	\$102,891	\$57,874	\$60,139
Revenue - General Fund Support	\$94,233	\$67,983	\$67,983
Revenue - COVID Recovery	\$74,375	\$0	\$0
Revenue Totals	\$271,299	\$125,857	\$128,122
Expenditure Totals	\$312,809	\$286,862	\$257,684
Revenue Over (Under) Expenditures	(\$41,510)	(\$161,005)	(\$129,562)
Beginning Fund Balance, 7/1	(\$212,464)	\$50,813	\$225,147
Net Change	(\$41,510)	(\$161,005)	(\$129,562)
Ending Fund Balance, 9/30	(\$253,974)	(\$110,192)	\$95,585

Deputy Finance Director Myre explained that a 1<sup>st</sup> Quarter fund balance covering the as of 09/30/2022 and the 4<sup>th</sup> Quarter fund balance as of 6/30/2022 handouts were included in the agenda packet.

Mayor Kelly received clarification that the change in the investment income from the general fund three-year revenue comparison as of June 30, 2022 was attributed to the interest rates.

Commissioner McKenney received clarification that the HB 124 entitlement share is the major source of the Intergovernmental General Fund Three Year Revenue Comparison as of June 30, 2022.

Commissioner Tryon received clarification that a 20 percent tax for marijuana would stay with the state and not be distributed in the intergovernmental tax.

City Manager Greg Doyon explained that the multi-sports fund has not been supported through a direct general fund allocation and has always been a struggle. It has always been a challenge having the many different users of the facility contribute with the maintenance and upkeep of the building.

Mayor Kelly suggested that Director Kinzler start using first “Q” instead of Fiscal Year (FY) for future quarterly report charts.

Director Kinzler commented that there is approximately \$3.3 million in CARES Act funds.

Commissioner Hinebauch inquired what would happen if there were no CARES Act money.

Manager Doyon responded that communities typically borrow from itself at a small interest rate to offset a negative amount or have a tax anticipation note until tax revenues are received.

Director Kinzler further responded that the FY2024 budget could potentially begin with a \$2 million deficit and that is why the City needs to keep the CARES balance to offset that shortage until there is more revenue in the general fund.

Commissioner Hinebauch received clarification that either newly taxable property, the inflationary factor

**JOURNAL OF COMMISSION WORK SESSION**  
**December 6, 2022**

or permissive medical levy could be used help build the fund balance.

Commissioner Wolff received clarification that the significant decrease of charges for services for FY 2023 was due to timing issues with regard to charges for services that have not been billed yet.

Commissioner Hinebauch inquired if there would be increased revenues for the parking fund if investments were made to the parking garages.

Planning and Community Development Director Craig Raymond responded not initially; however, it could increase revenues in the long-term.

Commissioner Wolff inquired about development being subsidized by the general fund.

Director Raymond responded that if his department charged the actual cost of doing business, its fees would be much higher. He added that he is not aware of any community in Montana that is charging the actual cost of doing business.

Commissioner Tryon commented that if the City continues to subsidize some of these funds, it leaves less money in the general fund for Court, Police and Fire.

Finance Director Kinzler explained that in order to comply with and receive the Government Finance Officers Association (GFOA) Budget Award, the City would have to make some changes in its budget process, including long range financial planning and performance measures.

City Manager Doyon added that there would need to be more upfront Commission involvement with regard to setting some of those budget policies.

**2. CRIME TASK FORCE UPDATES/SAFETY LEVY DISCUSSION**

City Manager Greg Doyon commented that the “Good” Option is where the City should have been 10 years ago, “Better” is where the City needs to be today and “Best” would set the City up for long-term success to meet the needs in the community.

Manager Doyon suggested that the Commission determine an amount in between the “Good” and “Better” option because the “Best” option might not be affordable to the community. He explained that the goal for tonight is to allow the Department Heads to hear directly from the Commission about any questions it may have so that the departments could start identifying unintended consequences related to space needs, expenses related to the budget or other scenarios. City staff would determine a framework for the public safety levy after the Commission makes its recommendation.

Mayor Kelly requested that the Department Heads consider the timing of the requests because the process of operational needs and capital equipment expenditures would be reoccurring revenue.

Commissioner Moe inquired about hiring a firm to poll the community about whether it would support a levy and if the City is selling its community short by what it thinks, they are willing to pay.



**JOURNAL OF COMMISSION WORK SESSION**  
**December 6, 2022**

Municipal Court Judge Steve Bolstad explained that the needs of the court are going to depend on the number of police officers, prosecutors and support staff. He discussed Good, Better, Best scenarios for Municipal Court.

Mayor Kelly reported that the Commission toured the Municipal Court facilities recently and agreed that the facilities are not sustainable with the current rate of court staff. There would not be an opportunity to put additional employees into such a crowded and inadequate space. He commented that capital expenditure with a bond, Tax Increment Financing (TIF) funding or utilizing other available space, would need to be considered with regard to the levy. Mayor Kelly concluded that the current requests from Municipal Court are personnel, equipment and training and if court receives that, it would be difficult knowing where to put everybody.

Judge Bolstad responded that the requests were made with the intent that there would be two courts through ARPA. Municipal Court has been hanging on for a long time and maintaining what it can do; however, it is not functional.

Commissioner Tryon commented that the facilities in Municipal Court look like a third world country, the Court staff deserves more and the request is reasonable.

Commissioner McKenney explained that Judge Bolstad is in a very difficult situation being in an elected position. The citizens of the community are expecting him to do a job; however, Judge Bolstad does not have the ability on his own accord to decide how many full-time employees he could have or what equipment to purchase. The Commission decides all of that and sometimes it loses site of how much Judge Bolstad relies on the Commission to provide him with what he needs to maintain a functional court. It is the Commission's responsibility to provide Judge Bolstad with the tools he needs to be successful.

Commissioner Wolff commented that after taking the tour, she noticed there was no bulletproof glass and is concerned about the safety of Court staff. The City needs to be aware of what it is asking its employees to do when they come to work every day. She expressed appreciation to the Court staff for what they currently do; however, they need more.

Commissioner Tryon requested that City Manager Doyon provide the Commission with a spreadsheet that includes accomplished and unaccomplished Crime Task Force recommendations.

Commissioner Wolff requested that a list of accomplished Crime Task Force recommendations be available to the community.

City Manager Doyon provided a Good, Better, Best (not inflated) as of 12/5/2022 handout that included Fire, Police, Legal and Municipal Court. He explained that his goal is to provide the Commission with information that it needs to make a well informed decision and to assist the Commission formulate a proposal by mid to late January. He suggested having a special work session for a safety levy followup from the Fire, Police and Legal Departments.

**JOURNAL OF COMMISSION WORK SESSION**  
**December 6, 2022**

**DISCUSSION OF POTENTIAL UPCOMING WORK SESSION TOPICS**

City Manager Greg Doyon reported that a topic for the December 20, 2022 work session will be a Library Mill update.

**ADJOURN**

There being no further discussion, Mayor Kelly adjourned the informal work session of December 6, 2022 at 6:50 p.m.



Date: October 28, 2022  
 To: Melissa Kinzler, CPFO, City of Great Falls, Fiscal Services Director  
 Re: QUARTERLY REPORT: Downtown Revolving Loan Fund  
 Reporting Period: July 1, 2022 – September 30, 2022

**1) Full description of activity undertaken:**

- a) The Revolving Loan Fund is known as the Downtown Revolving Loan Fund (Downtown RLF).
- b) All Downtown RLF funds are held in a separate and secure account at First Interstate Bank.
- c) Five loans have been closed in the RLF to date:
  - i) A \$100,000.00 loan to Lincoln Properties Development, LLC, entered into on May 4, 2010, to provide financing for the renovation of its property at 503 First Avenue North. This loan has been paid in full.
  - ii) A \$70,000.00 loan to M & L Rentals, LLC, entered into on September 9, 2011, to provide construction financing for renovation of its property at 426 Central Avenue. An additional \$30,000 was approved for M & L Rentals, LLC on May 31, 2012 and funds were received on November 30, 2012 for a participation loan. This loan has been paid in full.
  - iii) A \$100,000.00 participation loan with Stockman Bank for the permanent financing of M & L Rentals, LLC was closed on December 17, 2012. This loan paid off the \$70,000.00 DTRLF construction loan to M & L Rentals, LLC and utilized the \$30,000 received on November 30, 2012. This loan has been paid in full.
  - iv) A \$20,000.00 loan to Mighty Mo Brewing Company, LLC, entered into on April 5, 2013, to provide financing for the renovation of its leased property located at 412 Central Avenue. This loan has been paid in full.
  - v) A \$100,000.00 loan to The Arvon Block Development Venture, LLC and E.G.B., LLC, entered into on August 15, 2013, to provide financing for the renovation of its property at 114 1<sup>st</sup> Avenue South. Modification granted in July 2017 to extend the maturity date to 240 months from the date of the modification. All other terms and the interest rate are to remain the same. The deferred interest is added to the balance due. Loan is current.
  - vi) A \$64,500.00 loan to Kermitz, LLC, entered into on May 10, 2017, to provide gap financing for the renovation of its property at 710 Central Ave. Modification granted May 26, 2022 to extend the maturity date to 59 months from the date of the modification. All other terms and the interest rate are to remain the same. Loan is current.
  - vii) A \$150,000 loan to STSA Partners LLC, entered into on June 9, 2021, to provide gap financing for the renovation of its property at 420 Central Ave, Great Falls, MT 59401. Loan is current.
- d) All properties are within the boundaries of the Urban Tax Increment District.
- e) All of the \$300,000.00 available funds from the city have been drawn.

**2) Number and type of loans created since last report:**

**3) Current performance on all existing loans in the fund:**

- a) All payments from the Borrowers have been timely and are current.

**4) Write-offs from the fund during the reporting period:**

- a) None

**5) Payoffs during the reporting period:**

- a) None

Respectfully submitted,

Michela Turnquist, Operations Lending Specialist



## Finance Department Memorandum

To: Greg Doyon, City Manager; City Commission; Members of the Investment Committee  
 From: Kirsten Myre, Deputy Finance Director  
 Date: November 10, 2022  
 Re: Total Cash and Investments as of October 31, 2022

---

The City of Great Falls' total cash and investments at the end of October 2022 was \$113,885,137.60. This included cash in bank accounts totaling \$16,540,704.87. Total cash and investments decreased from \$115.2 million in September to \$113.9 million at the end of October. This amount fluctuates from month to month depending on payments made on large capital projects and funds received from utilities, taxes, and grants, for example. The General Fund cash balance decreased from \$5.6 million in September to \$3.9 million in October. The General Fund cash balance will continue to decrease until 1<sup>st</sup>-half tax payments are received in December. The graphs for the City's total cash and investments as well as the General Fund, specifically, are on the next pages. Cash balances in all funds are monitored on a monthly basis.

Also on the next page is the summary of the City's total cash and investments. The maturity dates of the City's investments run through December 31, 2022, which falls within the 5-year statutory limitation. The City's investment policy specifies the percentage the City of Great Falls must have of the different types of instruments allowed by state statute. The chart below lists those percentages compared to the City's investments as of October 31<sup>st</sup>. The investments in the Montana Board of Investments (STIP) and US Bank Insured Cash Sweep (ICS) are liquid and may be called at any time. Interest rates of both STIP and ICS have been increasing each month.

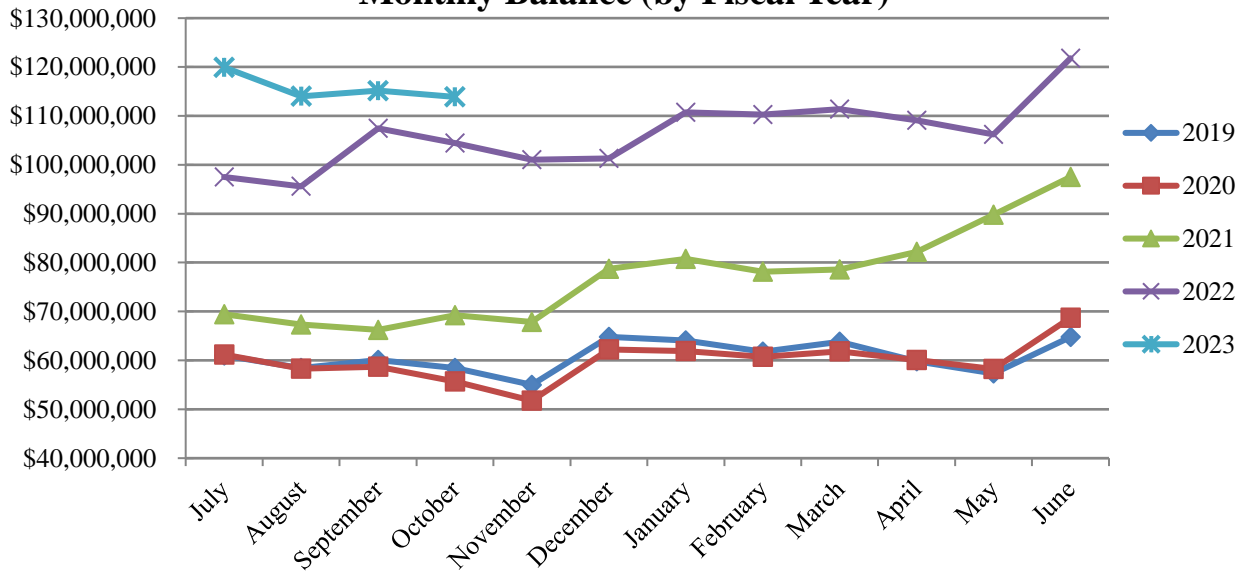
Issuer category	Minimum %	Maximum %	City's Investments % as of October 31, 2022
Master, savings, and ICS accounts	20% combined	100%	99.78%
Montana Board of Investments STIP		100%	
Money Market/Repurchase Agreements		100%	
Direct Obligations of the U.S. which includes Treasury Notes and Bills	0%	80%	0.22%
Obligations of agencies of the U.S.	0%	30%	0.00%

**City of Great Falls**  
**Total Cash & Investment Summary**  
**October 31, 2022**

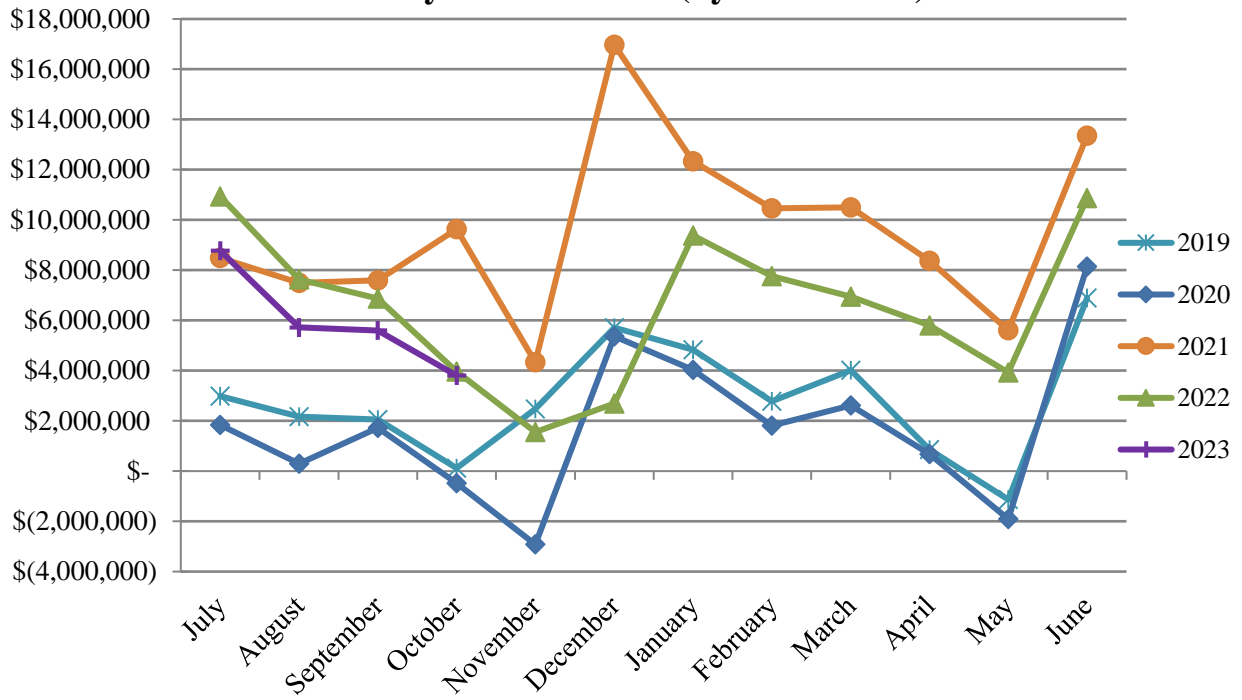
Description	Rate	Due Date	Principal Cost	Market Value
US Bank Investments				
US Treasury Note	2.125%	12/31/2022	245,390.63	249,227.00
Insured Cash Sweep	1.000%		50,121,969.59	50,121,969.59
<b>Total US Bank Investments</b>			<b>50,367,360.22</b>	<b>50,371,196.59</b>
State of Montana Short Term Investment Pool (STIP)				
	2.911%		46,977,072.51	46,977,072.51
<b>Total Investments</b>			<b>97,344,432.73</b>	<b>97,348,269.10</b>
Cash on Hand, Deposits in Bank			16,540,704.87	16,540,704.87
<b>Total Cash and Investments</b>			<b>\$113,885,137.60</b>	<b>\$113,888,973.97</b>

Compared to previous years, total cash and investments is at a higher level. The higher levels can be attributed to receipt of American Rescue Plan (ARPA) funding and bond funding from the Park Maintenance District and Downtown Tax Increment District. These monies originally accounted for over \$35 million included in our total cash and investments and are being spent down as the Civic Center façade and new recreation center construction is completed. The ARPA funding will be spent down as it is allocated on a project by project basis.

**Total Cash & Investments**  
**Monthly Balance (by Fiscal Year)**



## General Fund Monthly Cash Balance (by Fiscal Year)



If you have any questions, please feel free to contact me at (406) 455-8423 or [kmyre@greatfallsmt.net](mailto:kmyre@greatfallsmt.net).





Finance Department  
Memorandum

To: Greg Doyon, City Manager; City Commission; Members of the Investment Committee  
 From: Kirsten Myre, Deputy Finance Director  
 Date: December 9, 2022  
 Re: Total Cash and Investments as of November 30, 2022

---

The City of Great Falls’ total cash and investments at the end of November 2022 was \$111,654,896.06. This included cash in bank accounts totaling \$14,310,463.33. Total cash and investments decreased from \$113.9 million in October to \$111.7 million at the end of November. This amount fluctuates from month to month depending on payments made on large capital projects and funds received from utilities, taxes, and grants, for example. The General Fund cash balance decreased from \$3.9 million in October to \$2.6 million in November. The General Fund cash balance will continue to decrease until 1<sup>st</sup>-half tax payments are received in December. The graphs for the City’s total cash and investments as well as the General Fund, specifically, are on the next pages. Cash balances in all funds are monitored on a monthly basis.

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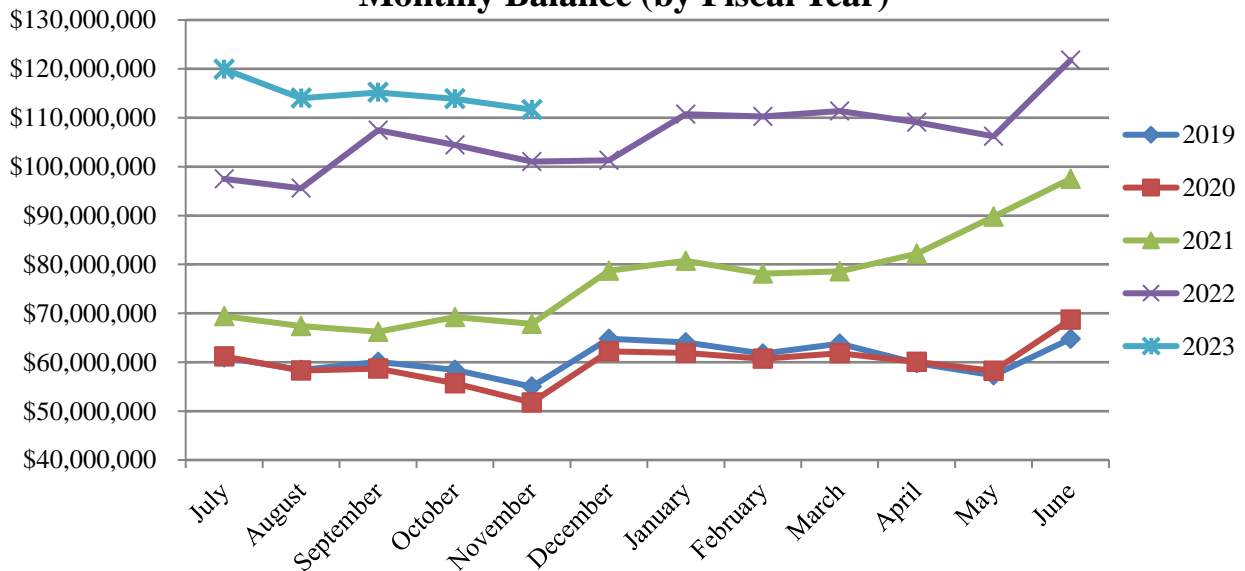
Issuer category	Minimum %	Maximum %	City's Investments % as of November 30, 2022
Master, savings, and ICS accounts	20% combined	100%	99.78%
Montana Board of Investments STIP		100%	
Money Market/Repurchase Agreements		100%	
Direct Obligations of the U.S. which includes Treasury Notes and Bills	0%	80%	0.22%
Obligations of agencies of the U.S.	0%	30%	0.00%

**City of Great Falls**  
**Total Cash & Investment Summary**  
**November 30, 2022**

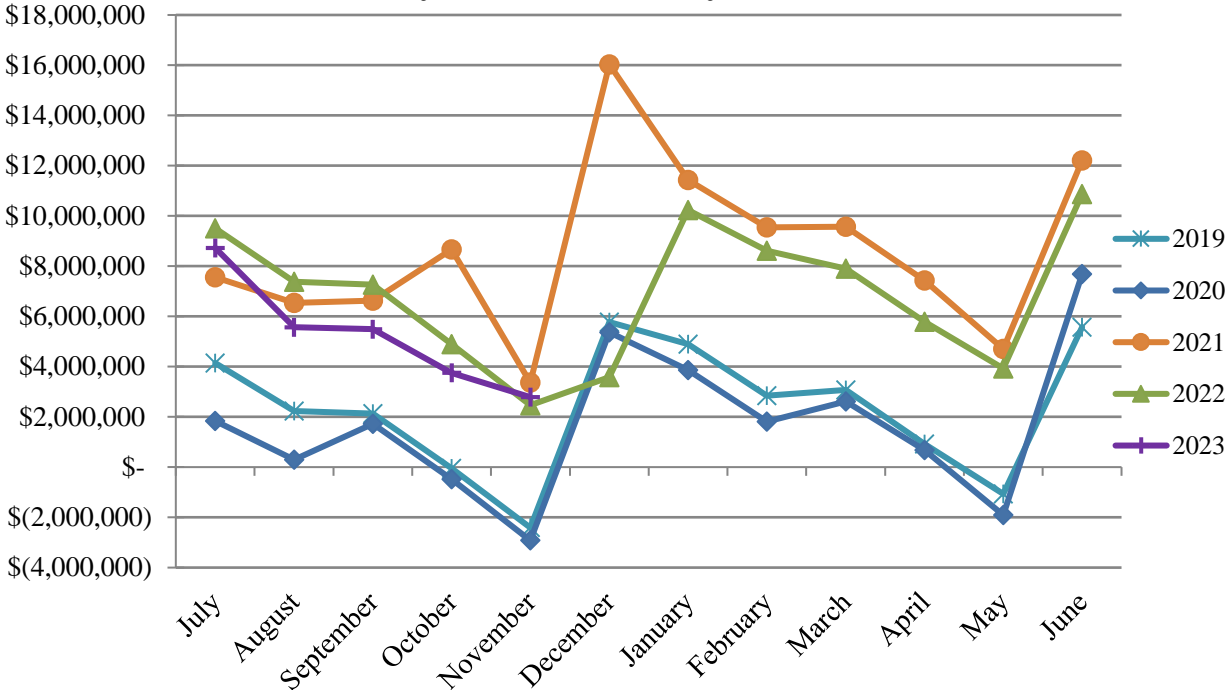
Description	Rate	Due Date	Principal Cost	Market Value
US Bank Investments				
US Treasury Note	2.125%	12/31/2022	\$ 245,390.63	\$ 249,308.50
Insured Cash Sweep	1.000%		50,121,969.59	50,121,969.59
<b>Total US Bank Investments</b>			<b>50,367,360.22</b>	<b>50,371,278.09</b>
State of Montana Short Term Investment Pool (STIP)				
	3.532%		46,977,072.51	46,977,072.51
<b>Total Investments</b>			<b>97,344,432.73</b>	<b>97,348,350.60</b>
Cash on Hand, Deposits in Bank			14,310,463.33	14,310,463.33
<b>Total Cash and Investments</b>			<b>\$111,654,896.06</b>	<b>\$111,658,813.93</b>

Compared to previous years, total cash and investments is at a higher level. The higher levels can be attributed to receipt of American Rescue Plan (ARPA) funding and bond funding from the Park Maintenance District and Downtown Tax Increment District. These monies originally accounted for over \$35 million included in our total cash and investments and are being spent down as the Civic Center façade and new recreation center construction is completed. The ARPA funding will be spent down as it is allocated on a project by project basis.

**Total Cash & Investments**  
**Monthly Balance (by Fiscal Year)**



### General Fund Monthly Cash Balance (by Fiscal Year)



If you have any questions, please feel free to contact me at (406) 455-8423 or [kmyre@greatfallsmt.net](mailto:kmyre@greatfallsmt.net).