
Electric City Power, Incorporated

JOURNAL OF BOARD PROCEEDINGS

December 2, 2013

Electric City Power, Incorporated (ECP): Regular meeting of the Board of Directors
Great Falls Civic Center, Commission Chambers.

CALL TO ORDER: 5:30 PM

ROLL CALL: Directors present: Chairman Bob Jones, Vice Chair Michael Winters, Directors Fred Burow, Bob Kelly and Bill Bronson. Also present were the Fiscal Services Director, City Manager, City Attorney and a Fiscal Services Administrative Assistant.

FINANCIAL REPORTS

Fiscal Services Director Kinzler presented the financials. The financials show total assets of \$330,136 and liabilities of \$1.1 million. The final billing for the City and Veolia has not been completed. Northwestern Energy is having difficulty getting the final reads due to their new software system. We are also waiting for a few reads for the Housing Authority. These will be billed once we receive the corrected reads.

Ms Kinzler noted there were no legal fees for November.

Chairman Jones asked Board for further questions from Board or the Public. There were no questions.

NEW BUSINESS

Accept Board Meeting Minutes of November 4, 2013

Director Burow motioned to accept the meeting minutes of November 4, 2013. Director Winters seconded the motion. Chairman Jones called for public comment.

Ron Gessaman, 1006 36th Ave NE, inquired if Attorney Doug James' services will be needed after ECP is dissolved.

Chairman Jones affirmed Mr James' services may be needed after ECP is dissolved.

Motion to approve the minutes carried 5-0.

Board Update

None

Consider and vote upon the dissolution of ECP

Director Bronson moved to dissolve ECP Inc. Motion was seconded by Director Burow. Chairman Jones called for Board comment and then public comment.

Hearing no comments, he called for a vote. Motion to dissolve ECP Inc carried 5-0.

Vice Chair Winters moved the Board recommend that the City Commission take any action necessary to wind up and liquidate the affairs of ECP Inc. Motion was seconded by Director Bronson. Chairman Jones called for Board comment and then public comment.

Hearing no comments, he called for a vote. Motion carried 5-0.

GENERAL AND PUBLIC COMMUNICATIONS

Ron Gessaman, 1006 36th Ave NE, discussed past losses for ECP. He noted the current and all past ECP Board members are responsible for the losses. He also said the current City Manager should have been more involved earlier on in the process.

Manager Doyon reminded the speaker that the City of Great Falls is under the Commission-Manager form of Government which means the Commission sets the policies and the Manager along with staff carries out these policies. The majority will of the Commission at that time was to continue in the electric business.

Chairman Jones asked for comments from the Board. There were no comments.

ECP BOARD MEETING DATES FOR CONSIDERATION

Chairman Jones reminded the audience there will be proposed motions brought before the City Commission on Tuesday December 3, 2013 relating to dissolving ECP Inc. Director Bronson noted, although the ECP Board motioned to dissolve the entity, they may need to call a meeting to wrap up additional items if necessary.

City Attorney Sexe informed the Board that she has been in contact with the Attorney General and will file the required paperwork to dissolve ECP Inc if the motions before the City Commission are passed.

No future meetings are planned.

Chairman Winters motioned to adjourn the meeting, with Director Bronson seconding the motion. Motion carried 5-0.

ADJOURN: Chairman Jones adjourned the meeting at 5:48 P.M.

Attest: _____
Bob Jones, Chairman, Electric City Board
Date: _____

DRAFT