



City Commission Agenda

for

December 20, 2011

Please Note: The City Commission agenda format allows citizens to speak on each issue prior to Commission action. We encourage your participation. Please keep your remarks concise and to the topic under consideration.

CALL TO ORDER: 7:00 P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENTATIONS

Certificate of Appreciation – Bryan Thies

Certificate of Appreciation – James McCarvel

NEIGHBORHOOD COUNCILS

1. Miscellaneous reports and announcements from Neighborhood Councils.

BOARDS & COMMISSIONS

2. Appointment, Mansfield Center for the Performing Arts Advisory Board. Appoint one member to a three-year term beginning January 1, 2012, through December 31, 2014.
3. Appointments, Park and Recreation Board. Reappoint Karen Harant and appoint two new members for three-year terms beginning January 1, 2012, through December 31, 2014.
4. Miscellaneous reports and announcements from Boards and Commissions.

PUBLIC HEARINGS

OLD BUSINESS

NEW BUSINESS

5. Audit Report, FY 2010-2011. Action: Accept or reject the FY 2010-2011 Comprehensive Annual Financial Report, responses to the Required Client Communication Letter recommendations as presented, and authorize staff to submit the related reports to other government agencies and financial institutions as necessary. *(Presented by: Melissa Kinzler)*
6. Contract Award, New World Business and Financial Software. Action: Award or deny a ten-year contract in the amount of approximately \$138,400 annually and an initial one-time allocation of \$52,500 for travel costs to purchase New World Systems for Business and Financial Software. *(Presented by: Melissa Kinzler)*

ORDINANCES/RESOLUTIONS

7. Res. 9951, Directing the Planning Advisory Board to initiate the process of updating the 2005 Growth Policy. Action: Adopt or deny Res. 9951. *(Presented by: Mike Haynes)*

CONSENT AGENDA *The Consent Agenda is made up of routine day-to-day items that require Commission action. Items may be pulled from the Consent Agenda for separate discussion/vote by any Commissioner.*

8. Minutes, December 6, 2011, Commission meeting.
9. Total Expenditures of \$2,620,134 for the period of November 24 – December 14, 2011, to include claims over \$5000, in the amount of \$2,355,984.
10. Contracts list.
11. Grant list.
12. Approve Memorandums of Understanding with Get Fit Great Falls.
13. Approve Memorandum of Understanding with Cascade County for maintenance and cleaning of the Gibson Flats Drainage Ditch.
14. Award bid in the amount of \$126,852 with trade-ins to Midland Implement of Billings for four new Toro GM3150Q greens mowers, two with groomers.

Action: Approve Consent Agenda or remove items for further discussion and approve remaining items.

PETITIONS AND COMMUNICATIONS *(Public comment on any matter that is not on the agenda of the meeting and that is within the jurisdiction of the City Commission. Please keep your remarks to a maximum of 5 minutes. When at the podium, state your name and address for the record.)*

15. Miscellaneous reports and announcements.

CITY MANAGER

16. Miscellaneous reports and announcements from the City Manager.

CITY COMMISSION

17. Miscellaneous reports and announcements from the City Commission.
18. Commission initiatives.

MOTION TO ADJOURN



Item: Appointment to the Mansfield Center for the Performing Arts Advisory Board

From: City Manager's Office

Initiated By: City Commission

Presented By: City Commission

Action Requested: Appoint one member to the Mansfield Center for the Performing Arts Advisory Board

Suggested Motion:

1. Commissioner moves:

“I move that the City Commission appoint _____ to a three-year term beginning January 1, 2012, through December 31, 2014, to the Mansfield Center for the Performing Arts Advisory Board.”

2. Mayor calls for a second, discussion, inquiries from the public, and calls the vote.

Background: Carl Donovan was appointed to the Mansfield Center for the Performing Arts Advisory Board in December of 2005. Mr. Donovan has served two full terms and is not eligible for reappointment. Therefore, it is necessary to appoint one new member to the Board.

Purpose

The Civic Center Advisory Board was created in 1997 and was amended by Ord. 2928 in February of 2006 to change the name to the Mansfield Center for the Performing Arts Advisory Board. The Board acts in an advisory capacity to the City Commission and the City Manager on matters related to the successful operation of the Civic Center as the Mansfield Center for the Performing Arts and public meeting rooms. The Board consists of five to seven members with an attempt to have representation from the areas of performing arts, conventions and meetings, and civic leaders.

Evaluation and Selection Process

The positions were announced in the *Great Falls Tribune* and posted on the City of Great Falls website.

Continuing members of this board are:

Sue Ferrin
Joe Fontana

Jennifer Fritz
Michaelle (Shelley) Marra
Mary Sheehy Moe
Rick Tryon

Citizens interested in serving are:
Edward (Larry) Gomoll

Concurrences: Via email the Mansfield Center for the Performing Arts Advisory Board recommends the appointment of Edward (Larry) Gomoll.

Fiscal Impact: Not applicable.

Alternatives: Advertise to seek other citizen interest.

Attachments/Exhibits: Application (Not available online; on file in City Clerk's Office.)



Item: Appointments, Park and Recreation Board

From: City Manager's Office

Initiated By: City Commission

Presented By: City Commission

Action Requested: Reappoint one member and appoint two new members to the Park and Recreation Board

Suggested Motion:

1. Commissioner moves:

“I move that the City Commission reappoint Karen Harant for a three-year term through December 31, 2014, and appoint _____ and _____ for three-year terms beginning January 1, 2012, through December 31, 2014, to the Park and Recreation Board.”

2. Mayor calls for a second, discussion, inquiries from the public, and calls the vote.

Background: Bryan Thies was originally appointed to the Park and Recreation Board in February of 2006. Mr. Thies has served two full terms and is not eligible to be reappointed. Jim McCarvel was appointed in December of 2008. Mr. McCarvel is eligible for but not interested in reappointment. Karen Harant was appointed in December of 2008. Ms. Harant is eligible for and interested in reappointment. It is necessary to appoint two members to fill the vacancies created by Mr. Thies and Mr. McCarvel.

Purpose. The Park and Recreation Board consists of seven members who act in an advisory capacity to the City Commission and the City Manager on all matters related to the Park and Recreation program in the City of Great Falls. Per City Ordinance, members must reside within the City.

Evaluation and Selection Process

Advertising was done on the City's website and through the *Great Falls Tribune*. Five applications were received.

Continuing members of this board are:

Charlie Bruckner

Richard Kavulla
Russell Motschenbacher
Bill Ramsey

Citizens interested in serving on this board are:

Patrick Carroll
Casey Cummings
Michael MacDonald
Bill Walters
Aaron Weissman

Concurrences: The Park and Recreation Board met on December 12, 2011, and recommended the appointments of Casey Cummings and Bill Walters. Casey Cummings currently serves on the Board of Adjustment. Resolution 9910 adopted by the City Commission on February 15, 2011, authorizes the City Commission to appoint members to serve on two or more boards simultaneously. The Board of Adjustment only meets on demand and on different days than the Park & Recreation Board, so no scheduling conflict would occur.

Fiscal Impact: Not applicable.

Alternatives: Advertise to seek other citizen interest.

Attachments/Exhibits: Applications (Not available online; on file in the City Clerk's Office.)



Item: Audit Report, FY 2010-2011

From: Fiscal Services Department

Initiated By: Cheryl Lucas, Staff Accountant

Presented By: Melissa Kinzler, Fiscal Services Director

Action Requested: Accept Comprehensive Annual Financial Report with Independent Auditor's Report

Suggested Motion:

1. Commissioner moves:

“I move that the City Commission (accept/reject) the FY 2010-2011 Comprehensive Annual Financial Report (CAFR), responses to the Required Client Communication Letter recommendations as presented, and authorize staff to submit the related reports to other government agencies and financial institutions as necessary.”

2. Mayor calls for a second, discussion, inquiries from the public, and calls the vote.

Staff Recommendation: Staff recommends the City Commission accept the FY 2010-2011 Comprehensive Annual Financial Report (CAFR), responses to the Required Client Communication Letter recommendations as presented, and authorize staff to submit the related reports to other government agencies and financial institutions as necessary.

Background: The City's Audit Committee received a copy of the FY 2010-2011 CAFR, the Independent Auditor's report, a brief summary of the FY 2010-2011 audit, Required Client Communication Letter, and City's responses to Required Client Communication Letter. The Audit Committee met December 13, 2011 and recommends the City Commission accept the CAFR, the annual Independent Auditor's report, Required Client Communication Letter, and the City's responses to Required Client Communication Letter.

Along with the FY 2010-2011 Audit Report, the City's auditors (Junkermier, Clark, Campanella, Stevens, P.C., Certified Public Accountants) issued a separate Required Client Communication Letter. The letter comments on any internal control recommendations related to the operations of the City that **could** adversely affect the City's ability to record, process, summarize, and report financial data. The attached document notes that the auditors' have two recommendations for FY

2010-2011 and two prior year comments and their current status. One prior year comment has been met and one prior year comment is still recommended.

The FY 2010-2011 CAFR will be submitted to the Government Finance Officers Association's (GFOA) Certificate of Achievement Program for review. The prior year's CAFR was submitted and subsequently awarded the Certificate of Achievement for Excellence in Financial Reporting. The City has received this certification every year since FY 1993-1994. It is anticipated the FY 2010-2011 CAFR will meet requirements to receive the certification as well, since all comments and recommendations made by GFOA for improvement of presentation were implemented in the FY 2010-2011 CAFR.

Concurrences: The City's Audit Committee, comprised of one City Commissioner, the Mayor, one citizen, the City Manager, and the Fiscal Services Director recommend approval of the FY 2010-2011 CAFR, responses to the Required Client Communication Letter recommendations as presented, and authorize staff to submit the report to other governmental and financial agencies as required.

Fiscal Impact: The City is required under state statute (MCA 2-7-503) to have an annual financial audit and file a fiscal year end annual report within 6 months of the end of the reporting period. The City's bond ratings, the ability of the City to issue new debt, and City eligibility for Federal Grants are all affected by the CAFR and related reports.

Attachments/Exhibits: City of Great Falls 2010-2011 CAFR, Required Client Communication Letter and response to Independent Auditors' Required Client Communication Letter.



**Junkermier • Clark
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Certified Public Accountants and Business Advisors

December 13, 2011

To the Audit Committee
City of Great Falls, Montana

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund and the aggregate remaining fund information of the City of Great Falls, Montana for the year ended June 30, 2011. The discretely presented component units were audited by other auditors whose reports thereon have been furnished to us. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and Government Auditing Standards and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 19, 2011. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Great Falls, Montana are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimates of the lives of depreciable assets and timetables for replacements of assets as set forth in the Equipment Revolving Schedule (ERS). Estimated replacement reserves as calculated in the ERS affects the restricted cash in many funds. We evaluated the key factors and assumptions used to develop the estimated lives of depreciable assets and calculations of the estimated replacement reserves in determining that they are reasonable in relation to the financial statements as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosures regarding the Electric enterprise fund are deemed sensitive due to the publicity received with regard to this fund. The disclosures in the notes to the financial statements that address this fund include Note 2 (page 47), Note 4 (page 49), Note 8 (page 56 and page 64), Note 13 (page 70), Note 14 (pages 70-71), Note 17 (page 73), and Note 18 (page 74). These notes provide added details to the users of the financial statements regarding the restricted cash, interfund loan, long-term debt, prepaid fixed water charges, the assignment and assumption agreement with Electric City Power, the security agreement with Electric City Power, lawsuit filed against Southern by the City, bankruptcy filing by Southern, and the deficit net assets of the Electric enterprise fund.

Difficulties Encountered in Performing the Audit

We encountered some difficulties completing the Receivables (Taxes Receivables and Special Assessments) and Fixed Asset areas of our fieldwork in a timely manner. We had many discussions with City personnel in order to balance Receivables to schedules provided to us and a related audit adjustment in order to balance in the end. The process in this area is the same year after year, yet we have encountered similar difficulties in completing this area in a reasonable amount of time in previous years. The process for reconciling Receivables needs to be reviewed again. The Fixed Asset area was difficult to complete due to some journal entries deleted after receiving the trial balance and other journal entries posted and not received during fieldwork, causing us extra time working with City personnel to find and correct the balances. The difficulties within the Fixed Asset area can be attributed to new personnel working in this area and working with two systems in order to reconcile. We do not believe this will be a recurring problem and would expect this to improve in future years.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 13, 2011.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City of Great Falls, Montana's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Current Year Comments

Cash

During the current fiscal year, we noted the City has reconciling items on the bank reconciliation that are not entered in the books for the period in which they occurred. These are entered in the City's records, but are one month behind. In addition, we noted a reconciling item for payroll taken out of the cash balance at the end of the month when it does not actually get paid until the 5th of the following month. For accrual purposes, all bank reconciling items should be posted in the month they occur and the payroll should be recorded as a payable at month end rather than a reconciling item in cash.

Recommendation

The practices noted above have been past practices; however, in order to properly reconcile cash and record activities on the reconciliation, we recommend the City record all bank reconciling items when they occur and record the month-end payroll as a payable.

Debt

During the current fiscal year, the City did not meet the rate covenant provision for the Golf Course revenue bonds. The percent of bond coverage was less than the required 140%. The bond covenants require the City to prepare a schedule of altered rates, charges and rentals.

Recommendation

We recommend the City review this covenant provision and make necessary adjustments for meeting the provision.

Status of Prior Year Comments

Debt

During the prior fiscal year, the City did not meet the debt service coverage covenant provision for the West Bank Urban Renewal Tax Increment bonds. The resolution requires the tax increment tax collected and available for debt service is at least 1.25 times coverage on total tax increment parity debt above the amount of tax increment taxes received. We recommended the City review this covenant provision and make necessary adjustments for meeting the provision.

Current Status

This covenant provision was met in the current year.

Compliance with Ordinance 2925

Section 5.20.070 of Ordinance 2925 states the rates and charges of Electric City Power (included in the Electric Utility Fund) "shall be designed to enable the Corporation to operate on a self-sufficient and self-sustaining basis and to produce revenues at all times sufficient to pay all operating, maintenance, debt service, repair and replacement costs of the Corporation and to provide reserves necessary or desirable for working capital, capital improvements and replacements and rate stabilization purposes." The City was not in compliance with this section of the Ordinance. We recommended the City review this Ordinance and the operations of Electric City Power to be in compliance with this Ordinance.

**To the Audit Committee
City of Great Falls, Montana
December 13, 2011
Page 4**

Current Status

The City is not in compliance with this Ordinance in the current year. We continue to make the above recommendation.

This information is intended solely for the use of the Audit Committee of the City of Great Falls, Montana and management of the City of Great Falls, Montana and is not intended to be and should not be used by anyone other than those specified parties.

Respectfully submitted,

Junkermier, Clark, Campanella, Stevens, P.C.
Great Falls, Montana

CITY OF GREAT FALLS, MONTANA
Financial and Compliance Audit
For the Year Ended June 30, 2011

RESPONSE TO INDEPENDENT AUDITORS' REQUIRED CLIENT COMMUNICATION LETTER:

CURRENT COMMENTS AND RECOMMENDATIONS

Cash

During the current fiscal year, we noted the City has reconciling items on the bank reconciliation that are not entered in the books for the period in which they occurred. These are entered in the City's records, but are one month behind. In addition, we noted a reconciling item for payroll taken out of the cash balance at the end of the month when it does not actually get paid until the 5th of the following month. For accrual purposes, all bank reconciling items should be posted in the month they occur and the payroll should be recorded as a payable at month end rather than a reconciling item in cash.

Recommendation

The practices noted above have been past practices; however, in order to properly reconcile cash and record activities on the reconciliation, we recommend the City record all bank reconciling items when they occur and record the month-end payroll as a payable.

Response

In September the City implemented recording all bank reconciling items when they occur and the month-end payroll as a payable.

Debt

During the current fiscal year, the City did not meet the rate covenant provision for the Golf Course revenue bonds. The percent of bond coverage was less than the required 140%. The bond covenants require the City to prepare a schedule of altered rates, charges and rentals.

Recommendation

We recommend the City review this covenant provision and make necessary adjustments for meeting the provision.

Response

The City continues to explore long-term solutions to the financial health of the Golf Course Fund.

PRIOR YEAR COMMENTS AND THEIR CURRENT STATUS

Debt

During the prior fiscal year, the City did not meet the debt service coverage covenant provision for the West Bank Urban Renewal Tax Increment bonds. The resolution requires the tax increment tax collected and available for debt service is at least 1.25 times coverage on total tax increment parity debt above the amount of tax increment taxes received. We recommended the City review this covenant provision and make necessary adjustments for meeting the provision.

Current Status

This covenant provision was met in the current year.

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Current Status

The City is not in compliance with this Ordinance in the current year. We continue to make this recommendation.

Response

The ECP contracts with its customers (entered into 2007) were fixed rate contracts. This did not cover operating and debt service of ECP. Currently, the City and ECP are in litigation with their supplier. Effective July 1, 2011 ECP adopted a pass through rate. In addition to the pass-through rate, there is an administrative and general charge and a debt recovery component charge (which is not charged to all customers).

Comprehensive Annual Financial Report Fiscal Year 2011



City of Great Falls

Montana

July 1, 2010 - June 30, 2011

Comprehensive Annual Financial Report

City of Great Falls, Montana

Fiscal Year 2011

July 1, 2010 – June 30, 2011



**Prepared by the
City of Great Falls Fiscal Services Department
Melissa Kinzler, Fiscal Services Director**



**City of Great Falls, Montana
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2011**

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Introductory Section





P.O. Box 5021, 59403-5021

December 13, 2011

Citizens of the City of Great Falls
Honorable Mayor and City Commission
City of Great Falls, Montana

I am pleased to submit the Comprehensive Annual Financial Report of the City of Great Falls, Montana for the fiscal year ended June 30, 2011. The Fiscal Services Department staff is responsible for preparing this report. Montana statutes state that local governments must file a financial report with the Montana Department of Administration within six months of the end of a fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2011. Management is responsible for the content of the report, the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures. It is believed that the data presented is accurate in all material aspects, presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds. This belief is based on a comprehensive system of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. All disclosures necessary for the readers to gain maximum understanding of the City's financial affairs have been included.

Junkermier, Clark, Campanella, Stevens, P. C., have issued an unqualified ("clean") opinion on the City of Great Falls' financial statements for the fiscal year ended June 30, 2011. The independent auditor's report is located at the front of the financial section of this report (page 7).

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in combination with it. The City of Great Falls' MD&A can be found immediately following the report of the independent auditors (page 9).

PROFILE OF GOVERNMENT

The City of Great Falls, incorporated in 1888, operates under the Commission-Manager form of government. The Mayor and four City Commissioners are elected at large, by popular vote, on a non-partisan basis. The Mayor serves a two-year term, while Commissioners serve four-year terms. The City Manager is appointed by the City Commission and is in turn responsible for all other City employees. The city became a charter form of government in accordance with the Constitution of Montana effective July 1, 1986. This charter entitles the city to all the powers of a self-governing charter city not prohibited by the Montana Constitution, the charter, or specific provisions of Montana law. The self-governing powers of the city shall be liberally construed. Every reasonable doubt as to the existence of a power or authority of the city shall be resolved in favor of the existence of that power or authority.

Services provided by the City of Great Falls include police, fire, planning, library, street repair and maintenance, water, sanitary sewer, storm drain, sanitation, electricity supply, and community and economic development. Great Falls has nine neighborhood councils comprised of five members each. Members are elected to two-year terms. The elections are held in conjunction with the City general election. Neighborhood council members must be residents of their designated districts. The councils act in an advisory capacity to the City Commission, the City Manager, and to other City advisory bodies. The Municipal Court Judge is also an elected position with a four-year term of office.

The City has had an audit committee since fiscal year 1992. Members include the Mayor, a City Commissioner, the City Manager, the City Fiscal Services Director, and one private citizen. During the annual audit, committee members are kept apprised of the audit schedules' progression and any special events that may come to light during the audit. Committee members may make suggestions for additional information to be included in the letter of transmittal or the statistical section.

Montana statutes require the Commission to approve and adopt by resolution the budget by the later of the second Monday in August or 45 calendar days after receiving certified taxable values from the Montana Department of Revenue. The legal spending limits of the City of Great Falls are established at the fund level. Funds with appropriated budgets are the General Fund, special revenue funds, debt service funds, capital project funds, enterprise funds, and internal service funds.

GREAT FALLS AND CASCADE COUNTY ECONOMIC OUTLOOK

The base economy of Great Falls is predominantly agricultural, medical services, and military. The job sector for Cascade County is diversified with 8.3% of the workforce in public administration, 22.2% in educational services, health care and social assistance, 14.9% in retail trade, 11.2% in arts, entertainment, recreation, accommodation and food services, 7% in construction, and 3.9% in manufacturing. The economic downturn over the past year has created a challenging environment for cities and towns across the country. Fortunately, Great Falls has not experienced the significant revenue declines requiring deep service cuts as experienced by other Montana communities. The fiscal year 2011 unemployment rate of 6.4% compares unfavorably to the fiscal year 2010 Great Falls rate of 5.8% but favorably to the September 2011 State of Montana rate of 7.7% and national rate of 9.1%. Construction has begun on Montana State University-Great Falls' new simulated hospital which will give health care students valuable hands-on training. The simulated hospital, which is expected to be completed in late March, allows the college to add two new programs to its curriculum, while giving more area medical students opportunities to graduate and enter our work force with good paying jobs. Montana Eggs LLC is expanding its plant on the northwestern edge of Great Falls. When completed, the new warehouse and shipping facility will provide 14 new jobs in Great Falls. Benefis Health System is constructing a Continuing Care Retirement Community that will have up to 160 apartments and 36 detached homes for independent living; up to 96 studio or one-bedroom apartments for assisted living; and up to 16 units for special care (memory impaired).

BUDGET OBJECTIVES FOR FISCAL YEAR 2012

The City Commission has set priorities for the City. They are 1) Educate public about city and county – what's going on and promote our attractive qualities; 2) Present our community in a more positive light; 3) Engage the public more in how the city government functions; 4) Look at tax breaks and other incentives for business; 5) Work to attract and retain jobs and businesses; 6) Keep tax and fee increases to a minimum – “hold the line”; 7) Look at budget and staffing levels, and make long range plans; 8) Determine strategies to attract and retain young people.

ACCOMPLISHMENTS IN FISCAL YEAR 2011

The City saw the completion of the design, bidding, award, and most of the construction for the Montana Eggs utility extensions. Great Falls Housing Authority secured federal funding for Phase II at Sand Hills consisting of one 4-plex. This site will eventually serve 16 low income families or elderly people for affordable housing. The City received both a Water Treatment Facility and a Wastewater Treatment Facility Energy Audit Grant funded from 2009 American Recovery and Reinvestment Act's Energy Efficiency and Conservation Block Grant Program. The City enhanced communication efforts with the public through social media outreach efforts, including the development of Facebook pages for the Great Falls Public Library, the Mansfield Center for Performing Arts, Park and Recreation and Neighborhood Councils. The City completed the project base providing new GIS digital mapping for the Priority Snow Removal Routes. The City received an award from the Montana Association of Planners for its Downtown Master Plan.

LONG-TERM FINANCIAL PLANNING

As permitted by Section 7-6-4034, MCA, a balance Designated for Cash Flow shall be considered adequate at 17% (2 mo./12 mo.) of annual appropriations in tax levy supported funds (General, and Library) as well as for all other operating funds of the City including its seasonal operations. Such balances designated for cash flow shall be used to meet extended revenue cycles, meet short term economic difficulties, respond to unique opportunities, provide for one-time expenditures, and respond to emergency and disaster situations. The balances shall not be available to meet recurring operating expenses. All departments and divisions supported by the resources of this City strive to function within the limits of the financial resources identified or available specifically to them.

RELEVANT FINANCIAL POLICIES

The City's long-term capital debt policy sets the parameters for issuing debt and provides guidance in the timing and structuring of long-term debt commitments. A separate policy issued for special improvement districts (SIDS) financing was adopted by the City Commission on November 20, 1990. The City may use debt financing for one-time capital improvement projects, unusual equipment purchases, and under the following circumstances: a) When the project is included in the City's five-year capital improvement program or is in conformance with the City's general plan. b) When the project is not included in the City's five-year capital improvement program, but it is an emerging critical need whose timing was not anticipated in the five-year capital improvement program or it is a project mandated immediately by state or federal requirements. c) When the project's useful life, or the projected service life of the equipment will be equal to or exceed the term of the financing. d) When there are designated revenues sufficient to service the debt, whether from project revenues, other specified and reserved resources, or infrastructure cost sharing revenues. e) Debt financing (other than tax and revenue anticipation notes) is not considered appropriate for any recurring purpose such as current operating and maintenance expenditures.

AWARDS

Comprehensive Annual Financial Report Certificate of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Great Falls, Montana for its comprehensive annual financial report for the fiscal year ended June 30, 2010. This was the seventeenth consecutive year that the government has achieved this prestigious award (fiscal years ended 1994-2010). In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must fairly reflect the financial condition of the city and satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate for the year ended June 30, 2011.

Distinguished Budget Presentation Award: The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Great Falls, Montana for its annual budget for the fiscal year beginning July 1, 2010. This was the twentieth consecutive year that the government has achieved this prestigious award (fiscal years beginning 1991-2010). In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

ACKNOWLEDGMENTS

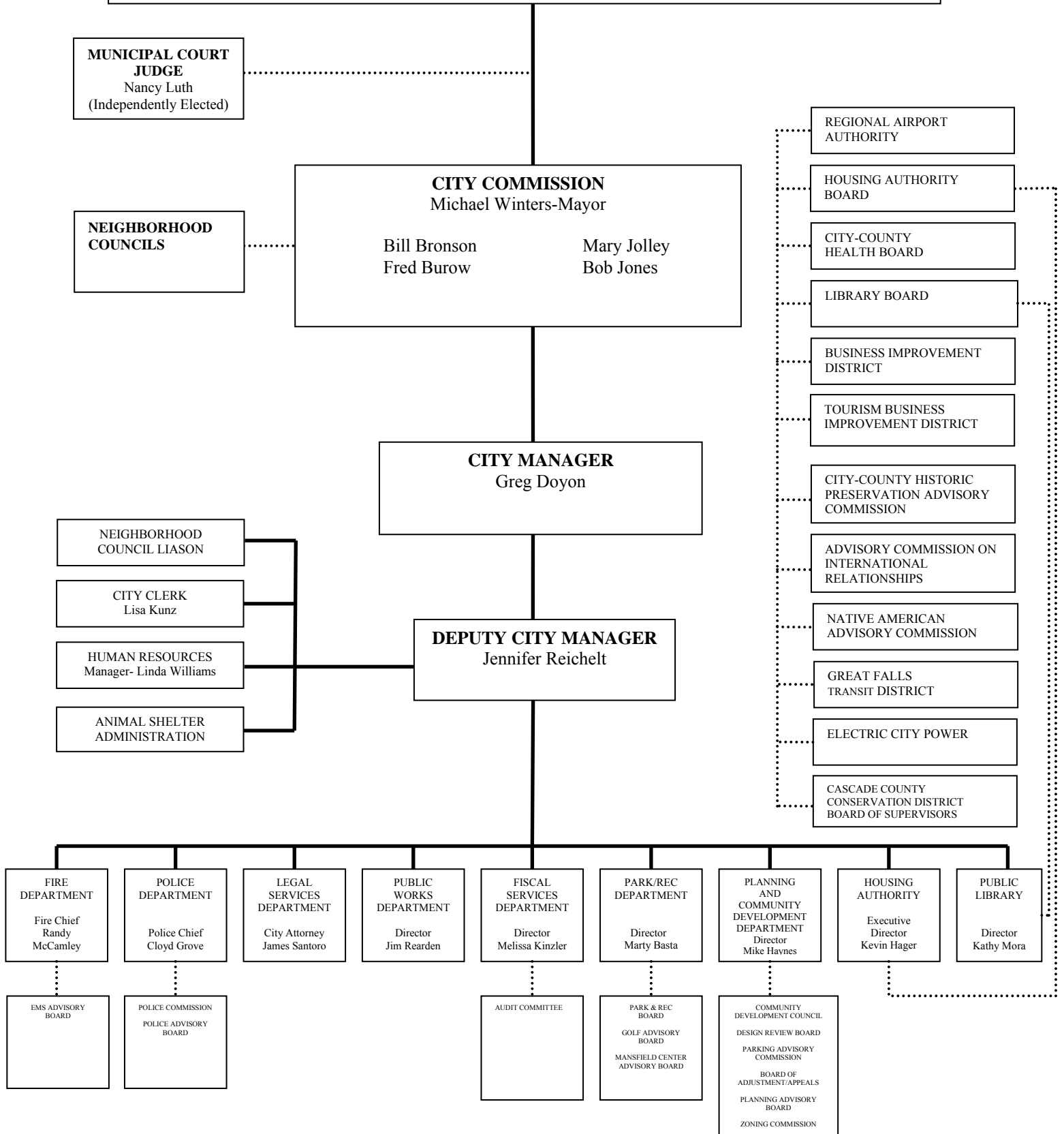
Preparation of this report required the cooperative efforts of many City personnel; in particular, I would like to thank the Accounting Division of the Fiscal Services Department. Their dedication to preparing this document each year is sincerely appreciated.

Respectively submitted,

/s/

Melissa Kinzler
Fiscal Services Director

CITIZENS OF GREAT FALLS



Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

City of Great Falls
Montana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Emer

Executive Director

City of Great Falls, Montana
List of Elected and Appointed Officials
June 30, 2011

Policy Making and Administrative Officials

Name	Elected Positions	Phone Number
Michael Winters	Mayor	452-5679
Bill Bronson	Commissioner	452-5921
Fred Burow	Commissioner	727-0930
Mary Jolley	Commissioner	727-2829
Bob Jones	Commissioner	453-5005
Nancy Luth	Municipal Judge	771-1380
Appointed Positions		
Gregory Doyon	City Manager	455-8450
Department Positions		
Jennifer Reichelt	Deputy City Manager	455-8450
Lisa Kunz	City Clerk	455-8451
Melissa Kinzler	City Controller/Fiscal Services Director	455-8476
Randy McCamley	Fire Chief	727-8070
Jim Santoro	City Attorney	455-8535
Marty Basta	Park & Recreation Director	771-1265
Mike Haynes	Planning and Community Development	455-8433
Cloyd Grove	Chief of Police	455-8410
Kathy Mora	Public Library Director	453-9706
Jim Rearden	Public Works Director	727-8390

All phone numbers listed above are preceded by the area code 406.

Financial Section





**Junkermier • Clark
Campanella • Stevens • P.C.**

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Certified Public Accountants and Business Advisors

**To the Honorable Mayor,
City Commissioners and City Manager
City of Great Falls, Montana**

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Great Falls, Montana, as of and for the year ended June 30, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Great Falls, Montana's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Great Falls Business Improvement District, the Great Falls Tourism Business Improvement District, and the Great Falls Public Library Foundation. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Great Falls Business Improvement District, the Great Falls Tourism Business Improvement District, and the Great Falls Public Library Foundation, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Great Falls, Montana, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2011, on our consideration of the City of Great Falls, Montana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and actuarial valuation of postretirement benefits and budgetary comparison information on pages 9 through 17 and 76 through 81 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**To the Honorable Mayor,
City Commissioners and City Manager
City of Great Falls, Montana**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Great Falls, Montana's, financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the report of the other auditors, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Junkermier, Clark, Campanella, Stevens, P.C.

Great Falls, Montana
December 13, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Great Falls, we offer readers of the City of Great Falls' financial statements this narrative overview and analysis of the financial activities of the City of Great Falls for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in combination with additional information that we have furnished in the accompanying letter of transmittal found on pages 1 - 3 and the City's financial statements, which begin on page 7.

FINANCIAL HIGHLIGHTS

- The assets of the City of Great Falls exceeded its liabilities at the close of the most recent fiscal year by \$203,758,613. Of this amount, \$19,751,314 may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net assets increased by \$3,569,173 in comparison with the prior year. The majority of this increase is attributable to an increase in capital assets, net of related debt, primarily in the governmental activities with the decrease in debt.
- As of the close of the most recent fiscal year, the City of Great Falls' governmental funds reported combined ending fund balances of \$16,286,179, an increase of \$1,848,214 in comparison with the prior year. Approximately fifty – three percent of this total amount, \$8,614,209, is available for spending at the government's discretion.
- At the close of the most recent fiscal year, unreserved fund balance for the general fund was \$5,755,325, or 24.1 percent of total general fund expenditures and transfers out.
- The City of Great Falls' bonded debt decreased by \$2,993,592 (9.7 percent) during the most recent fiscal year. The key factor in this decrease was the retirement of debt for utility revenue bonds. The City's legal debt margin availability is \$62,201,107.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City of Great Falls' basic financial statements which are comprised of four components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements, and 4) other required supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS. The government-wide financial statements, presented on pages 19 – 21, are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the City of Great Falls' assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Great Falls is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., delinquent taxes and earned but unused compensated absences).

The government-wide financial statements distinguish functions of the City of Great Falls that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Great Falls include general government, public safety, public works, culture and recreation, housing and development, and interest and fees. The business-type activities of the City of Great Falls include activities such as water, sanitary sewer, storm drain, sanitation, electric, and golf courses operations.

The government-wide financial statements include not only the primary government of the City of Great Falls but also three component units, the Great Falls Business Improvement District, the Great Falls Tourism Business Improvement District and the Great Falls Library Foundation. The exclusion of the component units would cause the City of Great Falls' financial statements to be misleading and should, therefore, be included in the City of Great Falls' financial reports.

Consolidated financial information for these component units is reported separately from the financial information presented for the primary government itself. Requests for additional information for the component units should be addressed to Great Falls Business Improvement District, 417 Central Avenue, Suite 320, Great Falls, MT 59401 for Great Falls Business Improvement District information; Great Falls Tourism Business Improvement District, 808 5th Avenue North, Great Falls, MT 59403; and DeeAnn Andre, Executive Director, Great Falls Public Library Foundation, PO Box 742, Great Falls, MT 59403 for Great Falls Library Foundation information.

FUND FINANCIAL STATEMENTS. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Great Falls, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Great Falls can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Great Falls maintains thirty-five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General fund, the Street District fund, and the Community Development Block Grant fund, all of which are considered to be major funds. Data for the basic governmental fund financial statements is presented on pages 22 – 25. Data from the other thirty-two governmental funds are combined into a single, aggregated presentation, on pages 82 – 114.

The City of Great Falls adopts an annual appropriated budget. A budgetary comparison schedule has been provided for the General Fund and the major special revenue funds to demonstrate compliance with this budget. In addition, the City has provided budgetary comparison schedules for non-major governmental funds.

Proprietary Funds. The City of Great Falls maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Great Falls uses enterprise funds to account for its water, sewer, storm drain, electric, sanitation, safety services, parking, golf courses, swim pools, recreation, multi-sports, civic center events and port authority operations. Internal service funds are an accounting device to accumulate and allocate costs internally among the City of Great Falls' various functions. The City of Great Falls uses internal service funds to account for human resources, central communications, health and benefits, insurance and safety, fiscal services, information technology, central garage, engineering, public works admin, and civic center facility services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sewer, Storm Drain, Sanitation, Electric, Port Authority and Golf Courses operations funds, all of which are considered to be major funds of the City of Great Falls. Data for these major funds is presented on pages 26 – 33. The other six proprietary funds are combined into a single, aggregated presentation, presented on pages 115 – 123. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements, presented on pages 124 – 136.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City of Great Falls' own programs. The accounting used for fiduciary funds is much like that used

for proprietary funds. Combined data for the fiduciary funds is presented on pages 34 – 35 with detail data presented on pages 137 – 142.

NOTES TO THE FINANCIAL STATEMENTS. The notes, presented on pages 36 – 74, provide additional narrative and tabular information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

OTHER INFORMATION. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning Other Post Employment Benefits and the City of Great Falls’ budgetary control, on pages 75 – 81.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government’s financial position. At the end of the most recent fiscal year, the assets of the City of Great Falls exceeded its liabilities by \$203,758,613.

By far the largest portion of the City of Great Falls’ net assets, \$163,933,224, (80 percent) reflects its investment in capital assets (land, buildings, machinery and equipment, etc.) net of related debt used to acquire those assets that is still outstanding. The City of Great Falls uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Great Falls’ investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Great Falls' Net Assets

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Assets:						
Current and other assets	\$ 30,196,885	\$ 28,807,593	\$ 23,728,101	\$ 25,144,645	\$ 53,924,986	\$ 53,952,238
Capital assets	79,321,365	77,380,680	120,433,480	121,063,224	199,754,845	198,443,904
Total assets	109,518,250	106,188,273	144,161,581	146,207,869	253,679,831	252,396,142
Liabilities:						
Noncurrent liabilities	10,256,648	10,020,920	30,352,511	33,527,576	40,609,159	43,548,496
Current liabilities	2,685,538	2,808,068	6,626,521	5,850,138	9,312,059	8,658,206
Total liabilities	12,942,186	12,828,988	36,979,032	39,377,714	49,921,218	52,206,702
Net assets:						
Invested in capital assets, net of related debt	74,391,543	72,695,192	89,541,681	87,603,446	163,933,224	160,298,638
Restricted	7,671,970	7,388,831	12,402,105	10,717,102	20,074,075	18,105,933
Unrestricted	14,512,551	13,275,262	5,238,763	8,509,607	19,751,314	21,784,869
Total net assets	\$ 96,576,064	\$ 93,359,285	\$107,182,549	\$106,830,155	\$203,758,613	\$200,189,440

An additional portion of the City of Great Falls’ net assets, \$20,074,075, represents resources that are subject to external restrictions on how they may be used. Restricted assets reported for the governmental activities were reclassified due to the new fund balance classifications required with GASB Statement 54. Restricted assets reported for the business-type activities were \$12,402,105. The majority of these assets are related to the debt service reserve required for the issuance of revenue related debt. The remaining balance of unrestricted net assets, \$19,751,314, may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the most recent fiscal year, the City of Great Falls is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

City of Great Falls' Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Charges for services	\$14,162,124	\$12,756,358	\$ 35,661,957	\$ 35,584,693	\$ 49,824,081	\$ 48,341,051
Operating grants and contributions	1,469,801	609,709	-	500	1,469,801	610,209
Capital grants and contributions	674,013	5,098,770	5,612	1,040,067	679,625	6,138,837
General revenues:						
Property taxes, levied for general purposes	15,196,868	14,313,622	-	-	15,196,868	14,313,622
Grants and contributions, unrestricted	10,222,544	8,559,609	-	-	10,222,544	8,559,609
Other	131,130	250,613	165,930	255,765	297,060	506,378
Miscellaneous	344,436	1,066,106	273,282	172	617,718	1,066,278
Total revenues	<u>42,200,916</u>	<u>42,654,787</u>	<u>36,106,781</u>	<u>36,881,197</u>	<u>78,307,697</u>	<u>79,535,984</u>
Expenses:						
General government	8,333,483	6,896,504	-	-	8,333,483	6,896,504
Public safety	17,238,592	16,826,227	-	-	17,238,592	16,826,227
Public works	3,986,960	4,966,357	-	-	3,986,960	4,966,357
Culture and recreation	4,695,547	4,866,669	-	-	4,695,547	4,866,669
Housing and development	3,088,617	4,725,478	-	-	3,088,617	4,725,478
Interest and fees	360,667	329,874	-	-	360,667	329,874
Water	-	-	7,279,507	7,336,143	7,279,507	7,336,143
Sewer	-	-	7,395,670	7,340,178	7,395,670	7,340,178
Storm Drain	-	-	1,262,923	1,252,472	1,262,923	1,252,472
Sanitation	-	-	3,222,473	3,165,548	3,222,473	3,165,548
Electric	-	-	11,777,771	11,050,768	11,777,771	11,050,768
Port Authority	-	-	321,387	332,034	321,387	332,034
Golf Courses	-	-	1,393,793	1,414,297	1,393,793	1,414,297
Other	-	-	4,381,134	4,253,145	4,381,134	4,253,145
Total expenses	<u>37,703,866</u>	<u>38,611,109</u>	<u>37,034,658</u>	<u>36,144,585</u>	<u>74,738,524</u>	<u>74,755,694</u>
Increase in net assets before transfers	4,497,050	4,043,678	(927,877)	736,612	3,569,173	4,780,290
Transfers	(1,280,271)	(1,527,849)	1,280,271	1,527,849	-	-
Increase in net assets	<u>3,216,779</u>	<u>2,515,829</u>	<u>352,394</u>	<u>2,264,461</u>	<u>3,569,173</u>	<u>4,780,290</u>
Net assets - beginning	93,359,285	90,843,456	106,830,155	104,565,694	200,189,440	195,409,150
Net assets - ending	<u>\$96,576,064</u>	<u>\$93,359,285</u>	<u>\$ 107,182,549</u>	<u>\$106,830,155</u>	<u>\$ 203,758,613</u>	<u>\$ 200,189,440</u>

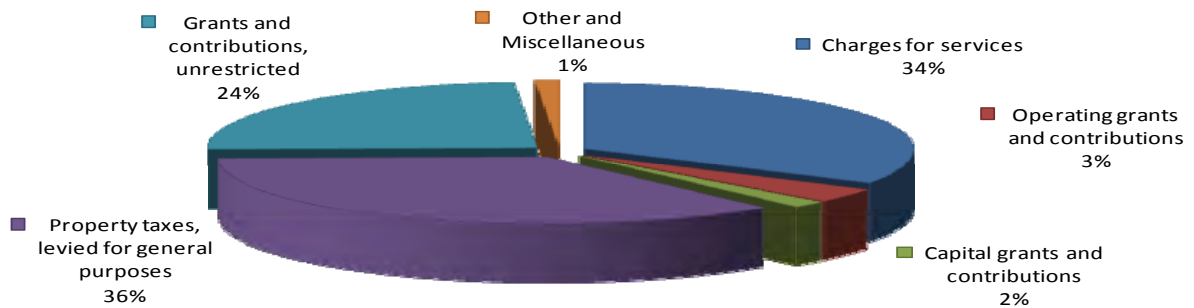
The City of Great Falls' revenues totaled \$78,307,697. The total cost of all programs and services was \$74,738,524. The government was able to cover this year's costs in both governmental activities and business-type activities. Our analysis below separately considers the operations of governmental and business-type activities.

Governmental activities. Revenues for the most recent year from governmental activities were \$42,200,916 while expenses were \$37,703,866. Net assets thus increased by \$4,497,050 before transfers. Charges for services increased \$1,405,766 due to increases in charges for services in the lighting districts, support and innovation and internal service funds. Taxes increased by \$883,246 primarily due to newly taxable property. Capital grants and contributions decreased by \$4,424,757 primarily due to the decrease of stimulus grants being awarded. Grants and contributions that are unrestricted increased by \$1,662,935 primarily due to the increase of intergovernmental income not received for a specific program.

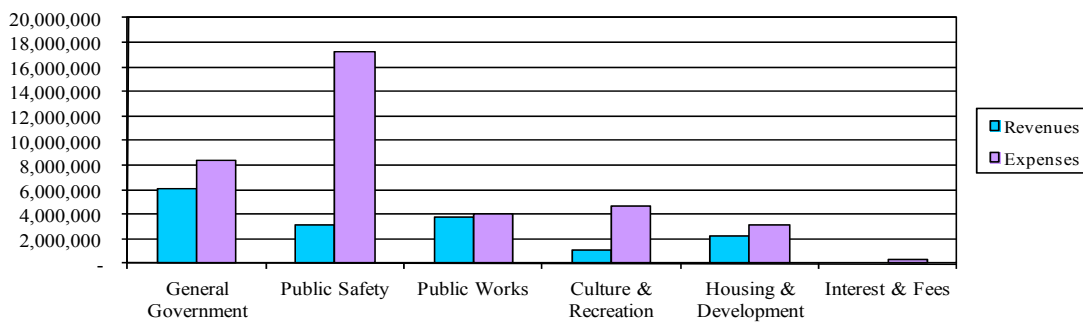
General government related expenses increased by \$1,436,979 primarily due to an increase in expenses in the Health and Benefit fund and spending from stimulus grants received. Public safety related expenses increased by \$412,365 primarily due to the increased activity in the police and fire operations in the General Fund and the Police Special Revenue fund. Public works related expenses decreased by \$979,397 due to decreased activity in the stimulus grant programs. Housing and development expenses decreased by \$1,636,861 due to decreased activity in the stimulus grant programs. Interest and fees increased by \$30,793 due to acquisition of debt.

Housing and development program revenues exceed program expenses by \$887,683 primarily due to capital grants and contributions being recorded as capital assets construction.

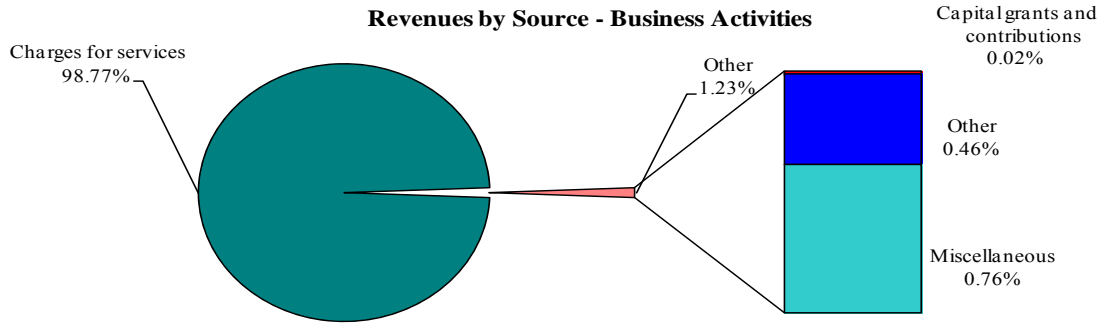
Revenues by Source - Governmental Activities



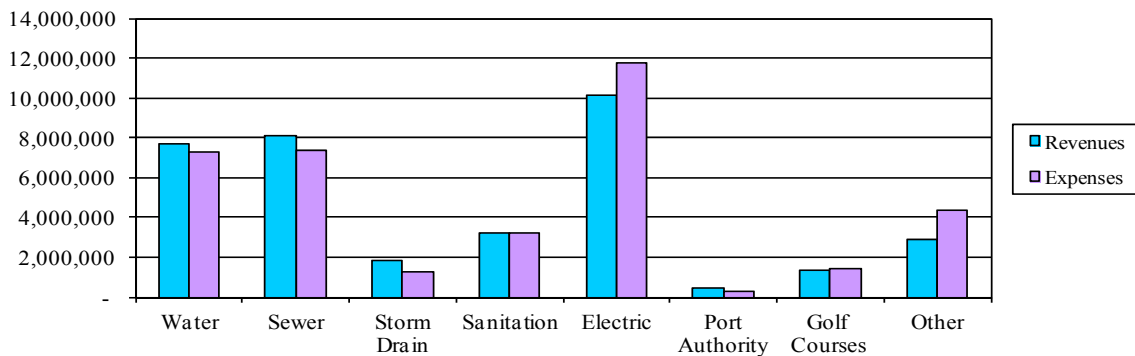
Program Revenues and Expenses - Governmental Activities



Business-type activities. Revenues for the most recent year from business-type activities were \$36,106,781 while expenses were \$37,034,658. Net assets thus decreased by \$927,877 before transfers. Overall revenue derived from charges for services increased \$77,264 primarily due to rate increases in the Water, Sewer, Storm Drain, and Sanitation funds. The business-type activities expenses increased by \$890,073, primarily due to increased activity in the Electric fund. Other business-type fund expenses were \$1,482,561 more than the revenues primarily due to the Safety Services fund, the Parking fund, the Swim Pools fund, the Recreation fund, and the Civic Center Events fund. The majority of these funds are subsidized by transfers in.



Program Revenues and Expenses - Business-type Activities



CITY OF GREAT FALLS' FUND FINANCIAL ANALYSIS

As noted earlier, the City of Great Falls uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Great Falls' governmental fund reporting is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Great Falls' financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the most recent fiscal year, the City of Great Falls' governmental funds reported combined ending fund balances of \$16,286,179, an increase of \$1,848,214 in comparison with the previous year. Approximately 53% of this total amount, \$8,614,209, constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted to indicate that it is not available for new spending because it has already been committed to provide required security for long-term debt obligations and other restrictions.

The General fund is the chief operating fund of the City of Great Falls. At the end of the most recent fiscal year, unreserved fund balance in the General fund was \$5,755,325. As a measure of the General fund's liquidity, it may be useful to compare fund balance to total fund expenditures. Fund balance represents 24.1 percent of total General fund expenditures and transfers out, in compliance with internally set requirements of 17 percent. During the most recent fiscal year, the fund balance of the City of Great Falls' General fund increased by \$1,191,043. Elements of this increase include an increase in taxes revenue collected due to newly taxable property and under spending in expenditure budget.

The Street fund reports operations of the Street Division. At the end of the most recent fiscal year, restricted fund balance in the Street fund was \$3,868,657. Fund balance represents 73.5 percent of total Street fund expenditures, in compliance with internally set requirements. During the most recent fiscal year, the fund balance of the City of Great Falls' Street fund

increased by \$540,047. A primary element of this increase is from assessments received for activities of the street maintenance. This is a planned increase in fund balance to be used for future maintenance projects.

The Community Development Block Grant fund accounts for federal funds received to assist in the development of the urban community. At the end of the most recent fiscal year, restricted fund balance in the Community Development Block Grant fund was \$435,906. Fund balance represents 28 percent of total Community Development Block Grant fund expenditures, in compliance with internally set requirements. During the most recent fiscal year, the fund balance of the City of Great Falls' Community Development Block Grant fund increased by \$34,283. Elements of this increase include a decrease in the amount of expenditures from grants received.

Proprietary funds. The City of Great Falls' proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Restricted net assets of the enterprise funds totaled \$12,402,105. Restricted assets increased by \$1,685,003 from the previous year. The majority of this increase is due to the restatement of a security agreement of \$1,400,000 in the Electric fund from unrestricted to restricted. Unrestricted net assets of the enterprise funds totaled \$5,238,763. The total increase in net assets for the enterprise funds is \$352,394 primarily due to an increase in invested in capital assets, net of related debt in the Water and Sewer funds because of the retirement of debt.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget netted an increased budget of \$221,217. The major difference was due to an increase in direct payment of tax revenue to the Library Fund. During the year, revenues were more than budgetary estimates and expenditures were less than budgetary estimates.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. The City of Great Falls' investment in capital assets for its governmental and business-type activities as of June 30, 2011, is \$199,754,845, net of accumulated depreciation. This investment in capital assets includes land, buildings and structures, improvements, machinery and equipment, infrastructure and construction in progress. The total increase in the City of Great Falls' investments in capital assets for the most recent fiscal year was 1.0 percent.

City of Great Falls' Capital Assets (net of depreciation)

	Governmental Activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 9,853,958	\$ 9,853,958	\$ 4,115,316	\$ 4,115,316	\$ 13,969,274	\$ 13,969,274
Intangible	471,182	471,182	-	-	471,182	471,182
Buildings	8,042,876	8,038,686	14,447,584	14,721,321	22,490,460	22,760,007
Improvements	20,417,419	19,721,872	46,440,084	48,970,554	66,857,503	68,692,426
Machinery and equipment	6,338,395	5,882,890	2,873,218	2,880,706	9,211,613	8,763,596
Infrastructure	32,556,751	32,583,073	45,578,797	44,500,278	78,135,548	77,083,351
Construction in progress	1,640,784	829,019	6,978,481	5,875,049	8,619,265	6,704,068
Total capital assets	<u>\$ 79,321,365</u>	<u>\$ 77,380,680</u>	<u>\$120,433,480</u>	<u>\$121,063,224</u>	<u>\$199,754,845</u>	<u>\$198,443,904</u>

Major capital asset events during the most recent fiscal year included the reconstruction of streets, water mains, sewer mains, and storm drains. Further detail on capital assets is presented in Note 6 on pages 52 – 53.

Long-term debt. At the end of the most recent fiscal year, the City of Great Falls had total bonded debt of \$30,946,880. Of this amount, \$3,331,785 is general obligation bonds, \$420,000 is special assessment debt for which the City is obligated to pay even if the assessments on the property owners are in default up to the amount available in the Special Improvement District Revolving fund; \$1,950,000 is tax increment urban renewal bonds to be repaid from the tax increments received by

the City from its West Bank urban renewal area; and \$25,245,095 are bonds secured solely by specified revenue sources. Further information on long-term debt is presented in Note 8 on pages 54 – 65.

City of Great Falls' Outstanding Debt
General Obligation and Revenue Bonds

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenue bonds	\$ -	\$ -	\$ 25,245,095	\$ 27,796,528	\$25,245,095	\$ 27,796,528
General obligation	3,331,785	3,653,944	-	-	3,331,785	3,653,944
Special assessment	420,000	490,000	-	-	420,000	490,000
Urban renewal tax increment bonds	1,950,000	2,000,000	-	-	1,950,000	2,000,000
Total	\$ 5,701,785	\$ 6,143,944	\$ 25,245,095	\$ 27,796,528	\$30,946,880	\$ 33,940,472

During the most recent fiscal year, the City of Great Falls’ bonded debt decreased by \$2,993,592 (9 percent). This is primarily due to the retirement of debt.

The City of Great Falls maintains insured ratings from Moody’s “A2” for general obligation bonds and “A3” for revenue debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.50% of its total assessed valuation. The current legal debt capacity for the City of Great Falls is \$65,532,892, of which \$62,201,107 is unused by the City.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS

The unemployment rate in September 2011 for Cascade County, Montana, of which the City of Great Falls is the county seat, was 5.8 percent, which increased 0.6% from a year ago. This compares favorably with the national unemployment rate of 9.1 percent and the Montana unemployment rate of 7.7 percent.

The majority of City of Great Falls’ taxes are generated from real and personal property. Since the State of Montana and the City of Great Falls do not have sales taxes, the downturn in the national economy does not have a direct effect on tax revenue. It does have an indirect effect in such that the City of Great Falls newly taxable property will be fluctuating. If the mill value decreases with the “floating mill” the City does have the ability to increase the amount of mills to make up the difference in lost value.

Future challenges and opportunities for the City of Great Falls include:

1. There have been great advances in maintenance of the City’s capital assets due to the receipt of stimulus money.
2. Despite the current economy, there have been no personnel reductions at the City.
3. The City did not seek to raise property taxes. This approach was due to current economic conditions and to meet a grant commitment made by the City to retain four police officer positions. Subsidies from the City’s general fund to other departments were funded at the same level as the prior fiscal year.
4. Flexibility is needed for capital funding and financing. Typically, capital projects are large one-time expenditures. The Morony Natatorium is one facility in need of significant capital maintenance to prolong its useful life. A recent structural assessment of the pool outlined items that require attention over the next four years. The maintenance does not include replacing other critical systems such as heating or pool filtration. The facility currently receives an annual General Fund subsidy of \$250,000 to simply operate. The Civic Center is another capital concern. The Center’s cement exterior panels were inspected by an architect at the request of the Planning and Community Development department. The façade is showing signs of fatigue and the cement panels will need to be replaced. The projected cost is approximately \$4 million. It is very likely one or both capital projects will require voter approval in the form of long term debt to finance needed repairs.
5. The City has filed a declaratory action in District Court to determine, among many things, the City’s obligations under its current contracts regarding the City’s energy venture with Electric City Power. This effort to seek relief from the court is only the beginning of what could be a lengthy litigation for the City. The City Commission was

also able to establish new energy supply rates for customers effective July 1, 2011 which will eliminate the need for any further utility subsidies.

6. The City continues to try and broaden its economic base through strategic partnerships. Although the City reduced its direct allocation to the Great Falls Development Authority, The City Commission committed \$140,000 to the GFDA for its new Agri-Tech Park. The City also extended water and sewer infrastructure on the NW Bypass to Stuckey Road allowing Montana Eggs to complete an enhanced egg grading, processing and packaging facility. The investment of \$214,000 allowed the plant to expand and created additional jobs.

After reviewing all the financial indicators of the City of Great Falls, the City as a whole has improved as a result of the year's activities. Investments in the City's capital assets increased in fiscal year 2011.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the City of Great Falls' finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Melissa Kinzler, Fiscal Services Director, PO Box 5021, Great Falls, MT 59403.

Basic Financial Statements

City of Great Falls, Montana
Statement of Net Assets
June 30, 2011

	<u>Primary Government</u>			<u>Component Units</u>		
	<u>Govern- mental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>	<u>Business Improve- ment District</u>	<u>Tourism Business Improvement District</u>	<u>Public Library Foundation</u>
ASSETS						
Current assets						
Cash and investments	\$ 13,244,885	\$ 11,027,458	\$ 24,272,343	\$ 129,347	\$ 146,767	\$ 1,817,523
Receivables						
Taxes	1,825,313	-	1,825,313	-	-	-
Special assessments	1,134,053	-	1,134,053	81,265	574,283	-
Accounts	353,042	4,354,611	4,707,653	1,392	-	-
Accrued interest	30,472	31,505	61,977	-	-	-
Loans	2,554,673	-	2,554,673	-	-	-
Other	66	-	66	-	-	-
Due (to) from other city funds	5,382,575	(5,382,575)	-	-	-	-
Due from other governments	578,385	-	578,385	-	-	-
Inventories	188,835	351,460	540,295	-	-	-
Prepaid items	76,000	197,421	273,421	1,781	-	-
Total current assets	<u>25,368,299</u>	<u>10,579,880</u>	<u>35,948,179</u>	<u>213,785</u>	<u>721,050</u>	<u>1,817,523</u>
Noncurrent assets						
Restricted cash and investments	3,865,311	12,783,303	16,648,614	-	10,000	25,870
Other assets	141,576	-	141,576	-	-	-
Advance to (from) other funds	821,699	(821,699)	-	-	-	-
Investment in joint venture	-	1,186,617	1,186,617	-	-	-
Capital assets						
Non-depreciable capital assets	11,965,924	11,093,797	23,059,721	-	-	-
Depreciable capital assets, net	67,355,441	109,339,683	176,695,124	447,168	-	-
Total noncurrent assets	<u>84,149,951</u>	<u>133,581,701</u>	<u>217,731,652</u>	<u>447,168</u>	<u>10,000</u>	<u>25,870</u>
Total assets	<u>109,518,250</u>	<u>144,161,581</u>	<u>253,679,831</u>	<u>660,953</u>	<u>731,050</u>	<u>1,843,393</u>
LIABILITIES						
Current liabilities						
Accounts payable	1,837,489	2,550,608	4,388,097	180,890	-	-
Unearned revenue	-	59,970	59,970	-	-	-
Compensated absences	173,841	58,877	232,718	-	-	-
Debt due within one year	447,968	3,548,003	3,995,971	-	-	-
Other liabilities	226,240	409,063	635,303	-	-	-
Total current liabilities	<u>2,685,538</u>	<u>6,626,521</u>	<u>9,312,059</u>	<u>180,890</u>	<u>-</u>	<u>-</u>
Noncurrent liabilities						
Compensated absences	3,253,695	517,054	3,770,749	-	-	-
Debt due in more than one year	6,515,284	28,649,395	35,164,679	-	-	-
Other liabilities	487,669	1,186,062	1,673,731	-	-	-
Total noncurrent liabilities	<u>10,256,648</u>	<u>30,352,511</u>	<u>40,609,159</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>12,942,186</u>	<u>36,979,032</u>	<u>49,921,218</u>	<u>180,890</u>	<u>-</u>	<u>-</u>
NET ASSETS						
Invested in capital assets, net of related deb	74,391,543	89,541,681	163,933,224	447,168	-	-
Restricted for:						
Expendable:						
Debt service	645,127	-	645,127	-	-	-
Reserved for financial assurance	-	100,000	100,000	-	-	-
Deposits with others	-	817,223	817,223	-	-	-
Revenue bond reserves	-	7,836,673	7,836,673	-	-	-
Reserved for long term security reserve:	-	1,400,000	1,400,000	-	-	-
Repair and replacement	-	2,248,209	2,248,209	-	-	-
Other purposes	6,153,240	-	6,153,240	-	-	1,527,734
Nonexpendable:						
Programs and operations	873,603	-	873,603	-	-	25,870
Unrestricted	<u>14,512,551</u>	<u>5,238,763</u>	<u>19,751,314</u>	<u>32,895</u>	<u>731,050</u>	<u>289,789</u>
Total net assets	<u>\$ 96,576,064</u>	<u>\$107,182,549</u>	<u>\$203,758,613</u>	<u>\$ 480,063</u>	<u>\$ 731,050</u>	<u>\$ 1,843,393</u>

The accompanying notes are an integral part of these financial statements

City of Great Falls, Montana
Statement of Activities
Year Ended June 30, 2011

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government				
<u>Governmental activities</u>				
General government	\$ 8,321,808	\$ 5,648,041	\$ -	\$ 411,767
Public safety	17,238,592	2,556,209	594,127	21,420
Public works	3,998,700	3,769,809	-	-
Culture and recreation	4,695,547	1,103,631	-	-
Housing and development	3,088,552	1,084,434	875,674	240,826
Interest and fees	360,667	-	-	-
Total governmental activities	<u>37,703,866</u>	<u>14,162,124</u>	<u>1,469,801</u>	<u>674,013</u>
<u>Business-type activities</u>				
Water	7,279,507	7,697,120	-	-
Sewer	7,395,670	8,110,507	-	5,612
Storm drain	1,262,923	1,851,161	-	-
Sanitation	3,222,473	3,196,563	-	-
Electric	11,777,771	10,095,151	-	-
Port Authority	321,387	465,187	-	-
Golf courses	1,393,793	1,347,695	-	-
Other	4,381,134	2,898,573	-	-
Total business-type activities	<u>37,034,658</u>	<u>35,661,957</u>	<u>-</u>	<u>5,612</u>
Total primary government	<u>\$ 74,738,524</u>	<u>\$ 49,824,081</u>	<u>\$ 1,469,801</u>	<u>\$ 679,625</u>
Component Units				
Great Falls Business Improvement District	<u>\$ 217,857</u>	<u>\$ 194,848</u>	<u>\$ -</u>	<u>\$ -</u>
Tourism Business Improvement District	<u>\$ 129,474</u>	<u>\$ 386,974</u>	<u>\$ -</u>	<u>\$ -</u>
Great Falls Public Library Foundation	<u>\$ 86,608</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
General revenues:				
Property taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets, beginning of year				
Net assets, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Assets

Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Business Improvement District	Tourism Business Improvement District	Public Library Foundation
\$ (2,262,000)	\$ -	\$ (2,262,000)	\$ -	\$ -	\$ -
(14,066,836)	-	(14,066,836)	-	-	-
(228,891)	-	(228,891)	-	-	-
(3,591,916)	-	(3,591,916)	-	-	-
(887,618)	-	(887,618)	-	-	-
(360,667)	-	(360,667)	-	-	-
<u>(21,397,928)</u>	<u>-</u>	<u>(21,397,928)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	417,613	417,613	-	-	-
-	720,449	720,449	-	-	-
-	588,238	588,238	-	-	-
-	(25,910)	(25,910)	-	-	-
-	(1,682,620)	(1,682,620)	-	-	-
-	143,800	143,800	-	-	-
-	(46,098)	(46,098)	-	-	-
-	(1,482,561)	(1,482,561)	-	-	-
<u>-</u>	<u>(1,367,089)</u>	<u>(1,367,089)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ (21,397,928)</u>	<u>\$ (1,367,089)</u>	<u>\$ (22,765,017)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,009)</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 257,500</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (86,608)</u>
15,196,868	-	15,196,868	-	-	-
10,222,544	-	10,222,544	-	-	45,823
131,130	165,930	297,060	563	625	36,284
344,436	273,282	617,718	9,409	254	-
(1,280,271)	1,280,271	-	-	-	-
<u>24,614,707</u>	<u>1,719,483</u>	<u>26,334,190</u>	<u>9,972</u>	<u>879</u>	<u>82,107</u>
<u>3,216,779</u>	<u>352,394</u>	<u>3,569,173</u>	<u>(13,037)</u>	<u>258,379</u>	<u>(4,501)</u>
<u>93,359,285</u>	<u>106,830,155</u>	<u>200,189,440</u>	<u>493,100</u>	<u>472,671</u>	<u>1,847,894</u>
<u>\$ 96,576,064</u>	<u>\$ 107,182,549</u>	<u>\$ 203,758,613</u>	<u>\$ 480,063</u>	<u>\$ 731,050</u>	<u>\$ 1,843,393</u>

City of Great Falls, Montana

Balance Sheet

Governmental Funds

June 30, 2011

	General	Street	Community Development Block Grant	Other Governmental Funds	Total
ASSETS					
Cash and investments	\$ 39,862	\$ 3,796,641	\$ 269,724	\$ 5,163,539	\$ 9,269,766
Restricted cash and investments	-	-	-	578,363	578,363
Receivables					
Taxes	1,438,607	-	-	386,706	1,825,313
Special assessments	-	392,305	-	741,748	1,134,053
Accounts	62,739	29,103	-	28,235	120,077
Accrued interest	3,945	3,811	223	12,484	20,463
Loans	-	-	2,501,873	52,800	2,554,673
Other	66	-	-	-	66
Due from other city funds	5,382,575	-	-	41,813	5,424,388
Due from other governments	241,378	1,689	177,861	157,457	578,385
Advances to other funds	159,696	16,507	-	597,051	773,254
Other assets	-	9,734	-	90,615	100,349
Total assets	\$ 7,328,868	\$ 4,249,790	\$ 2,949,681	\$ 7,850,811	\$ 22,379,150
LIABILITIES					
Accounts payable	\$ 102,205	\$ 56,828	\$ 11,982	\$ 115,653	\$ 286,668
Due to other city funds	41,813	-	-	94,939	136,752
Deferred revenue	816,134	310,740	2,501,793	1,366,602	4,995,269
Interfund loans payable	28,879	-	-	13,396	42,275
Advances from other funds	317,464	-	-	88,303	405,767
Other liabilities	107,352	13,565	-	105,323	226,240
Total liabilities	1,413,847	381,133	2,513,775	1,784,216	6,092,971
FUND BALANCES					
Nonspendable	159,696	26,241	-	687,666	873,603
Restricted	-	3,842,416	435,906	2,520,045	6,798,367
Assigned	-	-	-	2,877,564	2,877,564
Unassigned	5,755,325	-	-	(18,680)	5,736,645
Total fund balances	5,915,021	3,868,657	435,906	6,066,595	16,286,179
Total liabilities and fund balances	\$ 7,328,868	\$ 4,249,790	\$ 2,949,681	\$ 7,850,811	\$ 22,379,150

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Reconciliation of the Balance Sheet
To the Statement of Net Assets - Governmental Funds
June 30, 2011

Amounts reported for governmental activities in the statement of net assets (page 19) are different because:

Fund balances - total governmental funds (page 22)		\$ 16,286,179
<p>Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the funds.</p>		
Governmental capital assets	\$ 145,632,809	
Less: accumulated depreciation	<u>(72,326,132)</u>	
Capital assets - net		73,306,677
<p>Bond issuance costs are amortized over the life of the bonds in the statement of net assets.</p>		
		41,229
<p>Internal service funds are used by management to charge the cost of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.</p>		
		11,565,731
<p>Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds</p>		
		4,995,269
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.</p>		
Compensated absences	(3,001,787)	
Loans and contracts payable	(153,986)	
Notes payable	(761,463)	
General obligation bonds payable	(3,331,785)	
Tax increment bonds payable	(1,950,000)	
Special assessment bonds payable	<u>(420,000)</u>	
Total long-term liabilities		<u>(9,619,021)</u>
Net assets of governmental activities (page 19)		<u>\$ 96,576,064</u>

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2011

	General	Street District	Community Development Block Grant	Other Governmental Funds	Totals
REVENUES					
Taxes	\$13,527,761	\$ -	\$ -	\$ 1,669,107	\$ 15,196,868
Licenses and permits	850,636	2,345	-	908,042	1,761,023
Intergovernmental	6,927,427	1,517,880	1,384,159	2,705,635	12,535,101
Charges for services	1,330,296	136,500	175,211	1,251,077	2,893,084
Fines and forfeitures	1,395,442	-	-	44,625	1,440,067
Internal services	949,922	87,158	-	69,610	1,106,690
Special assessments	-	3,513,784	-	2,625,048	6,138,832
Investment income	21,016	18,138	-	35,529	74,683
Other	32,644	218,519	-	881,989	1,133,152
	<u>25,035,144</u>	<u>5,494,324</u>	<u>1,559,370</u>	<u>10,190,662</u>	<u>42,279,500</u>
Total revenues					
EXPENDITURES					
Current					
General government	2,929,549	-	-	3,810,854	6,740,403
Public safety	16,700,348	-	-	508,452	17,208,800
Public works	-	4,086,327	-	32,035	4,118,362
Culture and recreation	2,110,427	-	-	2,080,230	4,190,657
Housing and development	-	-	1,284,261	1,300,650	2,584,911
Debt service					
Principal	-	-	-	463,998	463,998
Interest	7,035	-	-	353,259	360,294
Capital outlay	107,028	774,359	240,826	2,291,171	3,413,384
	<u>21,854,387</u>	<u>4,860,686</u>	<u>1,525,087</u>	<u>10,840,649</u>	<u>39,080,809</u>
Total expenditures					
Revenues over (under) expenditures	<u>3,180,757</u>	<u>633,638</u>	<u>34,283</u>	<u>(649,987)</u>	<u>3,198,691</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	305,855	-	1,254,076	1,559,931
Transfers out	(1,989,714)	(401,630)	-	(521,248)	(2,912,592)
Sale of assets	-	2,184	-	-	2,184
	<u>(1,989,714)</u>	<u>(93,591)</u>	<u>-</u>	<u>732,828</u>	<u>(1,350,477)</u>
Total other financing sources (uses)					
Net changes in fund balance	1,191,043	540,047	34,283	82,841	1,848,214
Fund balance -- beginning	4,723,978	3,328,610	401,623	5,983,754	14,437,965
Fund balance -- ending	<u>\$ 5,915,021</u>	<u>\$ 3,868,657</u>	<u>\$ 435,906</u>	<u>\$ 6,066,595</u>	<u>\$ 16,286,179</u>

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities - Governmental Funds
Year Ended June 30, 2011

Amounts reported for governmental activities in the statement of activities pages (pages 20-21) are different because:

Net change in fund balances - total governmental funds (page 24)		\$ 1,848,214
Governmental funds report capital outlays as expenditures. In the statement of activities, however, the cost of these assets is depreciated over the asset's useful life.		
Expenditures for capital assets	\$ 3,413,384	
Less: current year's depreciation	<u>(2,699,353)</u>	
Total capital asset related expenditures		714,031
Donated capital assets		139,600
The net effect of various miscellaneous transactions involving capital assets (i.e. sales and trade-ins) is to decrease net assets		(29,969)
Internal service funds are used by management to charge the cost of certain activities to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities		564,601
Some revenues reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as revenues in governmental funds.		(287,587)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment in the treatment of long-term debt and related items.		
Principal repayments		
Loans and contracts	23,998	
General obligation bonds	320,000	
Tax increment bonds	50,000	
Special assessment debt	70,000	
Compensated absences	(188,916)	
Amortization of bond discounts	<u>(7,193)</u>	
Total debt related transactions		<u>267,889</u>
Change in net assets of governmental activities (pages 20-21)		<u>\$ 3,216,779</u>

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Statement of Fund Net Assets
Proprietary Funds
June 30, 2011

Business Type Activities - Enterprise Funds

	<u>Water</u>	<u>Sewer</u>	<u>Storm Drain</u>	<u>Sanitation</u>	<u>Electric</u>
ASSETS					
Current assets					
Cash and investments	\$ 1,426,857	\$ 2,296,960	\$ 5,700,219	\$ 4,469	\$ -
Receivables					
Accounts	770,602	787,413	565,276	344,072	1,745,041
Accrued interest	8,815	9,988	9,989	692	-
Due from other city funds	-	-	-	-	-
Interfund loans receivable	-	-	-	-	-
Inventories	310,402	-	-	-	-
Prepaid items	31,838	88,655	41,502	-	32,905
Total current assets	<u>2,548,514</u>	<u>3,183,016</u>	<u>6,316,986</u>	<u>349,233</u>	<u>1,777,946</u>
Long-term assets					
Restricted cash and investments	4,004,848	4,853,951	991,430	233,947	2,317,223
Advance to other funds	300,477	278,802	-	3,219	-
Investment in joint venture	-	-	-	-	1,186,617
Non-depreciable capital assets	3,832,434	2,022,877	581,463	348,571	-
Depreciable capital assets, net	43,516,788	39,454,235	14,546,964	1,393,657	-
Total long-term assets	<u>51,654,547</u>	<u>46,609,865</u>	<u>16,119,857</u>	<u>1,979,394</u>	<u>3,503,840</u>
Total assets	<u>54,203,061</u>	<u>49,792,881</u>	<u>22,436,843</u>	<u>2,328,627</u>	<u>5,281,786</u>
LIABILITIES					
Current liabilities					
Account payable	43,808	13,452	15,229	110,100	2,297,193
Due to other city funds	-	-	-	-	4,262,509
Unearned revenue	-	-	-	-	-
Capital lease obligation	-	-	-	-	-
Loans payable	-	-	-	-	-
Notes payable	-	-	-	-	96,812
Revenue bonds payable	1,036,519	1,456,006	399,130	-	-
Other liabilities	257,188	-	2,500	285	-
Total current liabilities	<u>1,337,515</u>	<u>1,469,458</u>	<u>416,859</u>	<u>110,385</u>	<u>6,656,514</u>
Long-term liabilities					
Advances from other funds	-	-	-	-	1,500,000
Capital lease obligations	-	-	-	-	-
Loans payable	-	-	-	-	-
Notes payable	-	-	-	-	1,208,787
Compensated absences	293,253	45,275	-	76,509	-
Revenue bonds payable	6,731,411	11,250,739	3,324,294	-	-
Other liabilities	-	-	-	-	1,186,062
Total long-term liabilities	<u>7,024,664</u>	<u>11,296,014</u>	<u>3,324,294</u>	<u>76,509</u>	<u>3,894,849</u>
Total liabilities	<u>8,362,179</u>	<u>12,765,472</u>	<u>3,741,153</u>	<u>186,894</u>	<u>10,551,363</u>
NET ASSETS					
Invested in capital assets, net of related debt	39,581,292	28,770,367	11,405,003	1,742,228	-
Restricted for:					
Revenue bond reserves	2,912,334	3,848,256	841,430	-	-
Reserved for financial assurance	-	-	-	-	100,000
Reserved for deposits with others	-	-	-	-	817,223
Reserved for long term security reserves	-	-	-	-	1,400,000
Repair and replacement	1,092,514	1,005,695	150,000	-	-
Unrestricted	2,254,742	3,403,091	6,299,257	399,505	(7,586,800)
Total net assets	<u>\$45,840,882</u>	<u>\$37,027,409</u>	<u>\$18,695,690</u>	<u>\$ 2,141,733</u>	<u>\$ (5,269,577)</u>

The accompanying notes are an integral part of these financial statements.

Continued on next page

City of Great Falls, Montana
Statement of Fund Net Assets (Concluded)
Proprietary Funds
June 30, 2011

	Business Type Activities - Enterprise Funds				Governmental
	Golf Courses	Port Authority	Other Enterprise Funds	Totals	Activities Internal Service Funds
ASSETS					
Current assets					
Cash and investments	\$ 1,600	\$ 125,425	\$ 1,471,928	\$ 11,027,458	\$ 3,975,119
Receivables					
Accounts	20,476	37,572	84,159	4,354,611	232,965
Accrued interest	-	-	2,021	31,505	10,009
Due from other city funds	-	-	-	-	94,939
Interfund loans receivable	-	-	-	-	42,275
Inventories	41,058	-	-	351,460	188,835
Prepaid items	2,521	-	-	197,421	76,000
Total current assets	<u>65,655</u>	<u>162,997</u>	<u>1,558,108</u>	<u>15,962,455</u>	<u>4,620,142</u>
Long-term assets					
Restricted cash and investments	234,653	-	147,251	12,783,303	3,286,948
Advance to other funds	39,915	-	55,888	678,301	454,211
Investment in joint venture	-	-	-	1,186,617	-
Non-depreciable capital assets	1,362,597	2,077,009	868,846	11,093,797	683,631
Depreciable capital assets, net	2,131,768	3,568,404	4,727,867	109,339,683	5,331,057
Total long-term assets	<u>3,768,933</u>	<u>5,645,413</u>	<u>5,799,852</u>	<u>135,081,701</u>	<u>9,755,847</u>
Total assets	<u>3,834,588</u>	<u>5,808,410</u>	<u>7,357,960</u>	<u>151,044,156</u>	<u>14,375,989</u>
LIABILITIES					
Current liabilities					
Account payable	34,919	-	35,907	2,550,608	1,550,821
Due to other city funds	1,120,066	-	-	5,382,575	-
Unearned revenue	-	-	59,970	59,970	-
Capital lease obligation	-	-	121,713	121,713	-
Loans payable	-	-	-	-	33,806
Notes payable	-	254,032	-	350,844	-
Revenue bonds payable	183,791	-	-	3,075,446	-
Other liabilities	26,916	-	122,174	409,063	-
Total current liabilities	<u>1,365,692</u>	<u>254,032</u>	<u>339,764</u>	<u>11,950,219</u>	<u>1,584,627</u>
Long-term liabilities					
Advances from other funds	-	-	-	1,500,000	-
Capital lease obligations	-	-	573,355	573,355	-
Loans payable	-	-	-	-	312,213
Notes payable	-	4,697,604	-	5,906,391	-
Compensated absences	53,241	-	107,653	575,931	425,749
Revenue bonds payable	863,205	-	-	22,169,649	-
Other liabilities	-	-	-	1,186,062	487,669
Total long-term liabilities	<u>916,446</u>	<u>4,697,604</u>	<u>681,008</u>	<u>31,911,388</u>	<u>1,225,631</u>
Total liabilities	<u>2,282,138</u>	<u>4,951,636</u>	<u>1,020,772</u>	<u>43,861,607</u>	<u>2,810,258</u>
NET ASSETS					
Invested in capital assets, net of related debt	2,447,369	693,777	4,901,645	89,541,681	5,668,669
Restricted for:					
Revenue bond reserves	234,653	-	-	7,836,673	-
Reserved for financial assurance	-	-	-	100,000	-
Reserved for deposits with others	-	-	-	817,223	-
Reserved for long term security reserves	-	-	-	1,400,000	-
Repair and replacement	-	-	-	2,248,209	-
Unrestricted	<u>(1,129,572)</u>	<u>162,997</u>	<u>1,435,543</u>	<u>5,238,763</u>	<u>5,897,062</u>
Total net assets	<u>\$ 1,552,450</u>	<u>\$ 856,774</u>	<u>\$ 6,337,188</u>	<u>\$ 107,182,549</u>	<u>\$ 11,565,731</u>

The accompanying notes are an integral part of the

City of Great Falls, Montana
Statement of Revenues, Expenses and Changes in
Fund Net Assets
Proprietary Funds
Year Ended June 30, 2011

Business-Type Activities - Enterprise Funds

	<u>Water</u>	<u>Sewer</u>	<u>Storm Drain</u>	<u>Sanitation</u>	<u>Electric</u>
OPERATING REVENUES					
Charges for services	\$ 7,697,120	\$ 8,110,507	\$ 1,851,161	\$ 3,196,563	\$ 10,095,151
OPERATING EXPENSES					
Personal services	2,041,140	798,163	43,990	1,212,605	-
Supplies and materials	545,963	70,782	5,183	222,186	-
Purchased services	658,518	3,137,508	31,222	907,196	11,613,355
Internal services	1,270,871	872,795	272,348	623,602	32,494
Other	47,423	29,373	13,600	-	-
Depreciation	2,470,702	1,964,477	756,616	254,029	-
Total operating expenses	<u>7,034,617</u>	<u>6,873,098</u>	<u>1,122,959</u>	<u>3,219,618</u>	<u>11,645,849</u>
Operating income (loss)	<u>662,503</u>	<u>1,237,409</u>	<u>728,202</u>	<u>(23,055)</u>	<u>(1,550,698)</u>
NONOPERATING REVENUES (EXPENSES)					
Investment income (loss)	39,264	47,896	45,472	2,446	27,272
Interest expense	(209,750)	(522,572)	(139,964)	-	(131,922)
Proceeds (loss) on sale of capital assets	(35,140)	-	-	(2,647)	-
Capital grants and contributions	-	5,612	-	-	-
Other	67,815	4,154	134,034	47,810	1,900
Total nonoperating revenues (expenses)	<u>(137,811)</u>	<u>(464,910)</u>	<u>39,542</u>	<u>47,609</u>	<u>(102,750)</u>
Change in net assets before transfers	524,692	772,499	767,744	24,554	(1,653,448)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Changes in net assets	524,692	772,499	767,744	24,554	(1,653,448)
Net assets, beginning of year	<u>45,316,190</u>	<u>36,254,910</u>	<u>17,927,946</u>	<u>2,117,179</u>	<u>(3,616,129)</u>
Net assets, end of year	<u>\$45,840,882</u>	<u>\$37,027,409</u>	<u>\$18,695,690</u>	<u>\$ 2,141,733</u>	<u>\$ (5,269,577)</u>

The accompanying notes are an integral part of these financial statements.

Continued on next page

City of Great Falls, Montana
Statement of Revenues, Expenses and Changes in
Fund Net Assets (Concluded)
Proprietary Funds
Year Ended June 30, 2011

	Business-Type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Golf Courses	Port Authority	Other Enterprise Funds	Totals	
OPERATING REVENUES					
Charges for services	\$ 1,347,695	\$ 465,187	\$ 2,898,573	\$ 35,661,957	\$ 15,124,606
OPERATING EXPENSES					
Personal services	623,407	-	2,071,268	6,790,573	3,847,259
Supplies and materials	177,915	-	209,930	1,231,959	744,832
Purchased services	121,393	532	1,009,652	17,479,376	9,301,468
Internal services	146,230	-	577,549	3,795,889	770,946
Other	14,882	-	51,520	156,798	44,299
Depreciation	247,663	81,034	368,534	6,143,055	718,807
Total operating expenses	1,331,490	81,566	4,288,453	35,597,650	15,427,611
Operating income (loss)	16,205	383,621	(1,389,880)	64,307	(303,005)
NONOPERATING REVENUES (EXPENSES)					
Investment income (loss)	(6,958)	685	9,853	165,930	56,447
Interest expense	(62,303)	(239,821)	(53,811)	(1,360,143)	(373)
Proceeds (loss) on sale of capital assets	-	-	(38,870)	(76,657)	37,551
Capital grants and contributions	-	-	-	5,612	-
Other	1,938	-	15,423	273,074	701,590
Total nonoperating revenues (expenses)	(67,323)	(239,136)	(67,405)	(992,184)	795,215
Change in net assets before transfers	(51,118)	144,485	(1,457,285)	(927,877)	492,210
Transfers in	100,000	-	1,193,523	1,293,523	450,169
Transfers out	-	-	(13,252)	(13,252)	(377,778)
Changes in net assets	48,882	144,485	(277,014)	352,394	564,601
Net assets, beginning of year	<u>1,503,568</u>	<u>712,289</u>	<u>6,614,202</u>	<u>106,830,155</u>	<u>11,001,130</u>
Net assets, end of year	<u>\$ 1,552,450</u>	<u>\$ 856,774</u>	<u>\$ 6,337,188</u>	<u>\$107,182,549</u>	<u>\$ 11,565,731</u>

The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

Proprietary Funds

Year Ended June 30, 2011

Business-Type Activities - Enterprise Funds

	<u>Water</u>	<u>Sewer</u>	<u>Storm Drain</u>	<u>Sanitation</u>	<u>Electric</u>
CASH FLOW FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 7,771,369	\$ 7,948,542	\$ 1,733,884	\$ 3,177,973	\$ 9,856,040
Receipts from interfund services provided	3,070	154,378	-	2,791	-
Receipts from others	67,815	4,154	134,034	48,018	1,900
Receipts from other governments	554,321	162,445	-	-	-
Payments to suppliers	(1,634,639)	(3,437,969)	(21,177)	(1,152,710)	(10,357,661)
Payments to employees	(2,052,226)	(797,152)	(43,990)	(1,212,710)	-
Payments for interfund services used	(1,270,871)	(872,795)	(272,348)	(623,602)	(32,494)
Payments to others	(47,423)	(29,373)	(13,600)	-	-
Net cash provided (used) by operating activities	<u>3,391,416</u>	<u>3,132,230</u>	<u>1,516,803</u>	<u>239,760</u>	<u>(532,215)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Interfund cash flow loans	-	-	-	-	2,335,379
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,335,379</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of assets	3,510	-	-	-	-
Principal payments received - advances	-	-	-	-	-
New borrowing	218,736	173,248	-	-	-
Principal payments - revenue bonds	(1,008,000)	(1,414,516)	(382,000)	-	-
Principal payments - notes	-	-	-	-	(72,721)
Principal payments - capital leases	-	-	-	-	-
Interest Paid	(182,804)	(488,993)	(127,545)	-	(131,922)
Acquisition/construction of capital assets	(2,469,551)	(1,780,072)	(861,852)	(328,695)	-
Net cash provided (used) by capital and related financing activities	<u>(3,438,109)</u>	<u>(3,510,333)</u>	<u>(1,371,397)</u>	<u>(328,695)</u>	<u>(204,643)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends on investments	47,860	60,138	54,747	2,585	(15,812)
Net cash provided (used) by investing activities	<u>47,860</u>	<u>60,138</u>	<u>54,747</u>	<u>2,585</u>	<u>(15,812)</u>
Net increase (decrease) in cash	1,167	(317,965)	200,153	(86,350)	1,582,709
Cash, beginning of year	5,430,538	7,468,876	6,491,496	324,766	734,514
Cash, end of year (a)	<u>\$ 5,431,705</u>	<u>\$ 7,150,911</u>	<u>\$ 6,691,649</u>	<u>\$ 238,416</u>	<u>\$ 2,317,223</u>
(a) Shown on the statement of net assets as:					
Cash and investments	\$ 1,426,857	\$ 2,296,960	\$ 5,700,219	\$ 4,469	\$ -
Restricted cash and investments	4,004,848	4,853,951	991,430	233,947	2,317,223
	<u>\$ 5,431,705</u>	<u>\$ 7,150,911</u>	<u>\$ 6,691,649</u>	<u>\$ 238,416</u>	<u>\$ 2,317,223</u>

The accompanying notes are an integral part of these financial statements.

Continued on next page

City of Great Falls, Montana
Statement of Cash Flows (Continued)
Proprietary Funds
Year Ended June 30, 2011

	Business-Type Activities - Enterprise Funds				Governmental
	Golf Courses	Port Authority	Other Enterprise Funds	Totals	Activities Internal Service Funds
CASH FLOW FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 1,384,582	\$ 465,187	\$ 2,100,827	\$ 34,438,404	\$ 648,536
Receipts from interfund services provided	-	-	783,279	943,518	14,354,253
Receipts from others	1,938	-	15,423	273,282	3,190
Receipts from other governments	-	-	-	716,766	698,400
Payments to suppliers	(289,834)	(532)	(1,226,559)	(18,121,081)	(9,200,916)
Payments to employees	(619,449)	-	(2,064,239)	(6,789,766)	(3,860,331)
Payments for interfund services used	(146,230)	-	(577,549)	(3,795,889)	(770,946)
Payments to others	(21,665)	-	(86)	(112,147)	(285,717)
Net cash provided (used) by operating activities	<u>309,342</u>	<u>464,655</u>	<u>(968,904)</u>	<u>7,553,087</u>	<u>1,586,469</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	100,000	-	1,193,523	1,293,523	450,169
Transfers out	-	-	(13,252)	(13,252)	(377,778)
Interfund cash flow loans	(13,842)	-	-	2,321,537	(94,938)
Net cash provided (used) by noncapital financing activities	<u>86,158</u>	<u>-</u>	<u>1,180,271</u>	<u>3,601,808</u>	<u>(22,547)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of assets	-	-	-	3,510	37,551
Principal payments received - advances	-	-	-	-	(129,520)
New borrowing	-	-	-	391,984	346,019
Principal payments - revenue bonds	(175,000)	-	-	(2,979,516)	-
Principal payments - notes	-	(243,693)	-	(316,414)	-
Principal payments - capital leases	-	-	(114,124)	(114,124)	-
Interest Paid	(62,586)	(221,494)	(53,811)	(1,269,155)	(373)
Acquisition/construction of capital assets	(153,911)	-	(14,055)	(5,608,136)	(1,835,833)
Net cash provided (used) by capital and related financing activities	<u>(391,497)</u>	<u>(465,187)</u>	<u>(181,990)</u>	<u>(9,891,851)</u>	<u>(1,582,156)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends on investments	(7,067)	685	12,783	155,919	71,420
Net cash provided (used) by investing activities	<u>(7,067)</u>	<u>685</u>	<u>12,783</u>	<u>155,919</u>	<u>71,420</u>
Net increase (decrease) in cash	(3,064)	153	42,160	1,418,963	53,186
Cash, beginning of year	<u>239,317</u>	<u>125,272</u>	<u>1,577,019</u>	<u>22,391,798</u>	<u>7,208,881</u>
Cash, end of year (a)	<u>\$ 236,253</u>	<u>\$ 125,425</u>	<u>\$ 1,619,179</u>	<u>\$ 23,810,761</u>	<u>\$ 7,262,067</u>
(a) Shown on the statement of net assets as:					
Cash and investments	\$ 1,600	\$ 125,425	\$ 1,471,928	\$ 11,027,458	\$ 3,975,119
Restricted cash and investments	234,653	-	147,251	12,783,303	3,286,948
	<u>\$ 236,253</u>	<u>\$ 125,425</u>	<u>\$ 1,619,179</u>	<u>\$ 23,810,761</u>	<u>\$ 7,262,067</u>

The accompanying notes are an integral part of these financial statements.

Continued on next page

City of Great Falls, Montana
Statement of Cash Flows (Continued)
Proprietary Funds
Year Ended June 30, 2011

Business-Type Activities - Enterprise Funds

	<u>Water</u>	<u>Sewer</u>	<u>Storm Drain</u>	<u>Sanitation</u>	<u>Electric</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 662,503	\$ 1,237,409	\$ 728,202	\$ (23,055)	\$(1,550,698)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation	2,470,702	1,964,477	756,616	254,029	-
Cash provided (used) by changes in operating assets and liabilities					
Accounts receivable	59,105	(7,587)	(117,277)	(15,799)	(239,112)
Other receivables	-	-	-	-	-
Due from other governments	554,321	156,833	-	-	-
Prepaid expense	-	-	-	-	78,972
Inventories	12,755	-	-	-	-
Accounts payable	(442,913)	(229,679)	15,228	(23,613)	1,176,723
Due to other city funds	-	-	-	-	-
Other liabilities	18,214	-	-	285	-
Compensated absences payable	(11,086)	1,011	-	(105)	-
Other nonoperating revenue	67,815	9,766	134,034	48,018	1,900
Total adjustments	<u>\$ 2,728,913</u>	<u>\$ 1,894,821</u>	<u>\$ 788,601</u>	<u>\$ 262,815</u>	<u>\$ 1,018,483</u>
Net cash provided (used) by operating activities	<u>\$ 3,391,416</u>	<u>\$ 3,132,230</u>	<u>\$ 1,516,803</u>	<u>\$ 239,760</u>	<u>\$ (532,215)</u>

The accompanying notes are an integral part of these financial statements.

Continued on next page

City of Great Falls, Montana
Statement of Cash Flows (Concluded)
Proprietary Funds
Year Ended June 30, 2011

Business-Type Activities - Enterprise Funds

	<u>Golf Courses</u>	<u>Port Authority</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Governmental Activities Internal Service Funds</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 16,205	\$ 383,621	\$(1,389,880)	\$ 64,307	\$ (303,005)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation	247,663	81,034	368,534	6,143,055	718,807
Cash provided (used) by changes in operating assets and liabilities					
Accounts receivable	36,881	-	(14,468)	(298,257)	(121,817)
Other receivables	-	-	-	-	-
Due from other governments	-	-	-	711,154	-
Prepaid expense	1,196	-	-	80,168	-
Inventories	(7,552)	-	-	5,203	-
Accounts payable	15,836	-	44,544	556,126	362,548
Due to other city funds	-	-	-	-	1,085
Other liabilities	(6,783)	-	(86)	11,630	241,418
Compensated absences payable	3,958	-	7,029	807	(14,157)
Other nonoperating revenue	1,938	-	15,423	278,894	701,590
Total adjustments	<u>\$ 293,137</u>	<u>\$ 81,034</u>	<u>\$ 420,976</u>	<u>\$ 7,488,780</u>	<u>\$ 1,889,474</u>
Net cash provided (used) by operating activities	<u>\$ 309,342</u>	<u>\$ 464,655</u>	<u>\$ (968,904)</u>	<u>\$ 7,553,087</u>	<u>\$ 1,586,469</u>

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2011

	Private Purpose Trust Funds	Agency Funds
ASSETS		
Cash and investments	\$ 178,522	\$ 196,471
Special assessments receivable	-	1,086,140
Accounts receivable	-	-
Due from other governments	-	24
Accrued interest	252	176
	<u>\$ 178,774</u>	<u>\$ 1,282,811</u>
Total assets	<u>\$ 178,774</u>	<u>\$ 1,282,811</u>
LIABILITIES		
Accounts payable	\$ -	\$ 49,291
Assets held for others	-	1,197,385
Other liabilities	-	36,135
	<u>-</u>	<u>1,282,811</u>
Total liabilities	<u>-</u>	<u>1,282,811</u>
NET ASSETS		
Held in trust	<u>\$ 178,774</u>	

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
Year Ended June 30, 2011

	Private Purpose Trust Funds
ADDITIONS	
Private contributions	\$ 5,458
Investment income	1,171
	6,629
DEDUCTIONS	
Refunds of contributions	-
	6,629
Net assets, beginning of year	172,145
Net assets, end of year	\$ 178,774

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Notes to Financial Statements
June 30, 2011

1. Summary of Significant Accounting Policies

The financial statements of the City of Great Falls, Montana, have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB's *Codification of Governmental Accounting and Financial Reporting Standards* documents these principles. The City's significant accounting policies are described below.

a. Background

The City of Great Falls is the county seat of Cascade County and is the third largest city in Montana. The City was incorporated in 1888 and is currently organized under the provisions of the commission-manager form of government. The commission consists of five commissioners including the Mayor. The position of Mayor is elected separately from the commissioners. The City Manager is appointed by the Commission and is the administrative head of the City.

b. Reporting Entity

The reporting entity presented in these financial statements consists of the City of Great Falls (the primary government) and its component units. The component units discussed below are included in the City's reporting entity because of the significance of its operations or financial relationship with the City. The exclusion of the component units would cause the reporting entity's financial statements to be misleading and should, therefore, be included in a government's financial reporting entity.

Electric City Power, Inc. (the Electric)

On November 1, 2005, the City created and organized a nonprofit corporation under Ordinance 2925, to own, operate and take all other actions necessary or desirable in connection with the municipal electric utility of the City, including the provision of electricity supply services to customers located within the City. In 2007 the City contracted with Southern Montana Electric Generation and Transmission Cooperative, Inc (Southern) for its energy supply contracts. The City Commission comprises the ECP board and the City can access ECP's resources. ECP is a blended component unit of the City of Great Falls. This component unit is blended as a proprietary fund presented in these financial statements as the Electric Fund. On November 5, 2007, an assignment and assumption agreement between the City and ECP was executed and recorded. The Assignment and Assumption Agreement was to assign all of the City's right, title, and interest in and to the Southern's contract and ECP agreed to assume all of the City's duties under the Southern wholesale power contracts.

Great Falls Port Authority (the Port Authority)

On September 21, 2004, the City Commission passed Resolution 9425 authorizing the City Commission to Exercise Powers of a Port Authority and reaffirmed Resolution 8841 with City Commissioners as Port Authority Commissioners. Since the Port Authority governing body is the City Commission, the City can impose its will, the Port Authority by-laws state the City may fund its debt deficiency, and the services provided by the Port Authority benefit the City, the Port Authority is a blended component unit of the City of Great Falls. This component unit is blended as a proprietary fund presented in these financial statements.

The columns labeled "Component Units" contain the financial data of the City's three component units. These separate, discrete columns emphasize the organizations' separateness from the City's primary government.

Great Falls Business Improvement District (the Business Improvement District)

The objective of the Business Improvement District is to oversee and manage the appearance, security, and cleanliness of a designated area within Great Falls to make that area appealing to shoppers, office workers, area residents, and tourists as a viable shopping and tourist destination. The Business Improvement District's board of trustees is appointed by the City Commission. The Business Improvement District is required to submit an annual budget to the City Commission who may approve or modify the Business Improvement District's budget. Additionally, the City Commission is responsible for levying the Business Improvement District's assessments on the properties within the Business Improvement District. Separate financial statements of the Business Improvement District may be obtained by contacting the District at 417 Central Avenue, Suite 320, Great Falls, Montana, 59401.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

1. Summary of Significant Accounting Policies - continued

b. Reporting Entity – continued

Great Falls Tourism Business Improvement District (the Tourism Business Improvement District)

The objective of the Tourism Business Improvement District is to promote tourism, conventions, trade shows, and travel to the City of Great Falls. The Tourism Business Improvement District's board of trustees is appointed by the City Commission. The Tourism Business Improvement District is required to submit an annual budget to the City Commission who may approve or modify the Tourism Business Improvement District's budget. Additionally, the City Commission is responsible for levying the Tourism Business Improvement District's assessments on the properties within the Tourism Business Improvement District. Separate financial statements of the Tourism Business Improvement District may be obtained by contacting the Tourism Business Improvement District at 808 5th Avenue North, Great Falls, Montana, 59403.

Great Falls Public Library Foundation (the Public Library Foundation)

The Public Library Foundation is a legally separate, tax-exempt component unit of the City. It provides the Great Falls Public Library with a supplemental source of funding in addition to the public funding the Library receives. Although the City does not control the timing or amount of receipts from the Public Library Foundation, the majority of resources, or incomes thereon, which the Public Library Foundation holds and invests, are restricted by the donors to the activities of the Library. Because these restricted resources held by the Public Library Foundation can only be used by, or for the benefit of, the City, the Public Library Foundation is considered a component unit of the City and is discretely presented in the City's financial statements.

The Public Library Foundation is a private non-profit organization. As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. No modifications have been made to the Public Library Foundation's financial information in the City's financial reporting entity for these differences.

During the year ended March 31, 2011, the Public Library Foundation distributed \$58,041 to the City for both restricted and unrestricted purposes. Complete financial statements for the Public Library Foundation can be obtained by writing the Public Library Foundation at P.O. Box 742, Great Falls, Montana, 59403.

c. Investment in Joint Venture

During fiscal year 2004, the City entered into an agreement (joint venture) with Southern Montana Electric Generation and Transmission Cooperative, Inc (Southern). Southern was organized by five electric cooperatives and the City of Great Falls to provide electric services to its members and to construct Highwood Generating Station (HGS), a 250 mw coal-fired plant. Southern later transitioned the facility into a natural gas-fired electric generation plant with four of its member cooperatives (not including the city) after the coal plant proposal could not be financed. Four of Southern's member cooperatives then formed another cooperative called SME and pursued the construction of a gas fired electric generation facility. The City of Great Falls/ECP did not agree to participate in the new gas plant venture. It is the City's and ECP's belief that there still remains approximately a 4.33 percent equity interest in the original HGS. A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control in which the participants retain an ongoing financial interest or an ongoing financial responsibility. Joint control means that no single participant has the ability to unilaterally control the financial or operating policies of the joint venture. This joint venture does not meet the criteria for inclusion in the City's financial report as a component unit since the City does not exercise administrative control. Southern pledged the wholesale power supply contract between the City and Southern as collateral for Phase 1 (\$85,000,000) of the HGS. The City does report its equity interest in the joint venture using the equity method. An equity interest in a joint venture is manifest in the government having an explicit, measurable right to the net present or future resources of the joint venture. The investment in joint venture in the statement of net assets (page 26) is included in the unrestricted portion of the total net assets. The corporate office of Southern is located at the following address: 3521 Gable Road, Suite 5, Billings, Montana 59102. It is uncertain whether the corporation offices will remain at this location. On October 21, 2011, Southern filed bankruptcy. The U.S. Bankruptcy Court has appointed a Debtor Trustee who has taken over all operations and management.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

1. Summary of Significant Accounting Policies - continued

d. Basis of Presentation

The government-wide financial statements (statement of net assets and statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of the Interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from its legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or activity is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or activity. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

e. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a set of self-balancing accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are used to account for the City's expendable financial resources and related liabilities (except for those accounted for in proprietary funds). The following are the City's major governmental funds:

General Fund

The General Fund accounts for all financial resources of the City except those required legally or by sound financial management to be accounted for in another fund.

Street Fund

The Street Fund accounts for all financial operations of the Street Division, which includes pavement rehabilitation and restoration, street sweeping, snow and ice control, dust abatement and paving markings. This fund also reports activities related to the signs and signals function of the Support Services Division.

Community Development Block Grant Fund

The Community Development Block Grant Fund accounts for federal funds and program income received by the City of Great Falls used to assist in the development of viable urban communities.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those often found in the private sector. Following are the City's major proprietary funds:

Water Fund

The Water Fund accounts for all aspects of the City water system operations; including related debt service, administrative expenses, operation and maintenance of the water treatment plant, laboratory, and water distribution.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

1. Summary of Significant Accounting Policies - continued

e. Fund Accounting – continued

Sewer Fund

The Sewer Fund accounts for all aspects of the City sewer system operations; including related debt service, administrative expenses, operation and maintenance of the wastewater treatment plant and sewer collection system.

Storm Drain Fund

The Storm Drain Fund accounts for all aspects of safeguarding community health, providing pollution protection for the Missouri River and reducing flooding and damage to property and life.

Sanitation Fund

The Sanitation Fund accounts for all aspects of providing refuse collection and disposal services to the City of Great Falls.

Electric Fund

The Electric Fund accounts for all aspects of the City electric system operations; providing electricity for City operations, other government agencies, and small commercial customers as a blended component unit of the City of Great Falls. The costs, engineering and proposed construction of the Highwood Station Coal-Fired Electric Generating facility are included in this fund.

Golf Courses Fund

The Golf Courses Fund accounts for the operation of two eighteen-hole golf courses: Eagle Falls and Anaconda Hills.

Port Authority Fund

The Port Authority Fund is used to account for operations of the Great Falls Port Authority as a blended component unit of the City of Great Falls.

Internal Service Funds

Internal service funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City of Great Falls uses internal service funds for Human Resources, Central Communications, Health and Benefit, Insurance and Safety, Fiscal Services, Information Tech, Central Garage, Engineering, Public Works Admin, and Civic Center Facility Services.

Private-Purpose Trust Funds

Private-purpose trust funds are used to report all trust arrangements, other than those reported trust funds or investment trust funds, under which principal and income benefit individuals, private organizations, or other governments. The City of Great Falls has one private purpose trust to account for assessments collected from the buyers of Castle Pines Subdivision lots.

Agency Funds

Agency funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organization, or other governments. The City of Great Falls has three agency funds used for the Court Agency, the Payroll Agency, the Upper Lower River Road Water Sewer District Agency in all phases.

f. Measurement Focus/Basis of Accounting

Measurement Focus

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net assets.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

1. Summary of Significant Accounting Policies - continued

f. Measurement Focus/Basis of Accounting – continued

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared; therefore, governmental activities of the government-wide financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of changes in revenues, expenses, and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities. Operating revenues include charges for services, which are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs that have been incurred in order to provide these services. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenues, and in the presentation of expenses versus expenditures. Under the accrual method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, aside from the fines, permits, and parking meter revenues mentioned below.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers property taxes as available if they are collected within 60 days after June 30. Those revenues susceptible to accrual are property taxes, special assessments, grants, licenses, interest revenue and charges for services. Fines, permits, and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Expenditure-based grants are recorded as revenue when the conditions of the grants are satisfied. Expenditures, if measurable, are recorded when they have used or are expected to use current expendable financial resources, except unmatured interest on long-term debt is recorded when due.

Deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the City before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the deferred revenue is removed from the balance sheet and revenue is recognized.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are other charges between the government’s water and sewer function and various other functions of the government. Eliminations of these charges would distort the direct costs and program revenues reported for the various functions concerned.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

1. Summary of Significant Accounting Policies - continued

g. Encumbrances

The City does not utilize a formal encumbrance accounting system.

h. Cash and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Generally, cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the Risk Specialist within the Fiscal Services Department. Investment criteria are established via Montana Code Annotated (MCA) 7-6-202 and the City's investment policy. The City investment committee reviews policies and conducts an annual review of the financial condition and registration of all qualified financial institutions and broker/dealers. Investments consist primarily of certificates of deposit, repurchase agreements, State of Montana short-term investment pool, money-market funds, and U.S. government securities. Investments are carried at fair value in all funds. Investment income earned as a result of pooling is distributed to the appropriate funds utilizing a formula based on the average balance of cash and investments of each fund.

The City has a comprehensive investment policy addressing safety, liquidity and yield priorities. This investment policy is more restricted than State Law. The City has a policy of holding its investments to maturity. This is often referred to as 'passive investing'. The City follows this policy for a number of reasons. First, the two main priorities when investing City funds are safety and liquidity. Investing in government securities and agencies (bonds) meet these priorities. A more active approach to investing requires additional staff time and more intensive continuing education and training. Also, 'active investing' exposes the City to risks related to timing the buying and selling of investments in the market.

All depositories must be either Federal Deposit Insurance Corporation (FDIC) or Federal Savings and Loan Deposit Insurance Corporation (FSLIC) insured. All deposits over the FDIC or FSLIC insured amount are required to be secured with collateral having a market value of at least 100% of the deposit balance. City criteria for collateral are a limited list of instruments with readily verifiable market value and established marketability. Collateral must be held by an approved third party financial institution in the name of the City.

Except for cash in certain restricted and special funds, the City will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income is allocated to the various funds based on the funds respective participation and in accordance with generally accepted accounting principles.

Pooling cash assets eliminates the need to maintain uninvested contingency cash for each fund. Cash flow needs can be anticipated for the City as a whole. The fluctuations in cash needs for the individual funds tend to "net out" when combined needs are considered. The total uninvested cash balance for contingencies can be greatly reduced.

i. Receivables

Real property taxes and special assessments are attached as an enforceable lien on the underlying property. After a period of three years, Cascade County, acting as the City's collection agent, may begin foreclosure proceedings and sell the property at auction. The City receives its proportionate share of the sale proceeds from the County. An allowance for uncollectible accounts is not maintained.

j. Interfund Receivables/Payables

Interfund receivables/payables between or within fund types have not been eliminated at the fund financial level.

Due To/From Other Funds

Represent short-term amounts owed to a particular fund by another fund within the City for goods or services rendered.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

1. Summary of Significant Accounting Policies - continued

j. Interfund Receivables/Payables – continued

Interfund Loans Receivable/Payable

Represent short-term loans between funds within the City for working cash purposes and the current portion of advances.

Advances To/From Other Funds

Represent the noncurrent portion of long-term loans between funds within the City.

k. Inventories and Prepaid Items

Inventories in enterprise funds are stated at the lower of FIFO cost (first-in, first-out) or market. Inventories in internal service funds are stated at the lower of cost (average cost method) or market. Supplies purchased by governmental funds are recorded as expenditures at the time of purchase. The amounts on hand in governmental funds are not significant.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid items arise when charges are entered in the accounts for benefits not yet received. Prepaid items are spread over a short period of time and are regularly recurring costs of operation. In subsequent periods, when the benefit criteria are met, or when the City has a legal claim to the resources, the prepaid items are removed from the balance sheet and expenses are recognized.

l. Capital Assets

Capital assets, which include property, plant, and equipment, are defined by the City as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of three years. Such assets are recorded at historical cost where historical cost records are available and at estimated historical cost where no historical records exist. Donated capital assets are recorded at estimated fair market value as of the date received. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets should be depreciated over their estimated useful lives unless they are inexhaustible, or are intangible assets with indefinite useful lives. The City does not have any intangible assets with definite useful lives. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Capital assets purchased by governmental funds (general capital assets such as roads, bridges, curbs and gutters, streets and sidewalks, lighting systems, and similar assets) are recorded as expenditures in those funds when purchased. No depreciation is recorded on these general capital assets at the fund financial reporting level. In the government-wide statement of net assets, these assets are capitalized at cost and in the government-wide statement of activities, depreciation is reported.

Capital assets purchased by proprietary funds are capitalized at cost and shown as assets of those funds. Depreciation of capital assets of proprietary funds is computed over the estimated useful lives of the assets using the straight-line method and is charged as an operating expense of those funds.

The estimated useful lives are as follows:

Buildings	40 – 50 years
Improvements	15 – 20 years
Equipment	5 – 25 years
Utility Plant	15 – 50 years
Residential streets	40 – 50 years
High traffic streets	20 – 25 years
Gravel or dirt alleys	10 – 15 years
Parking lots	20 – 25 years
Sidewalks, curbs and gutters	40 – 50 years

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

1. Summary of Significant Accounting Policies - continued

m. Equipment Replacement Reserves

The Information Technology and Central Garage internal service funds equipment replacement reserves are funded by a lease charge on a replacement cost basis for vehicles and equipment owned by these funds and used by other City funds. An equipment revolving schedule (ERS) has been established by vehicle or equipment item which includes department operation identification, estimated useful life, projected replacement date, reserve goal (estimated replacement cost), annual reserve increment (lease charge), and accumulated reserve balance. The ERS is reviewed and adjusted on an annual basis to assure that realistic replacement reserves are established. Whenever operational changes reduce vehicle or equipment needs, excess accumulated reserves are returned to the fund of origin through an equipment replacement reserve (transfer) when multiple fiscal years are involved, or credited against current year charges when only the current fiscal year is involved.

n. Compensated Absences

All full-time City employees accumulate vacation and sick leave hours for later use or for payment upon termination, death or retirement. In proprietary funds, vested vacation and sick leave benefits are recognized as expenses when earned by the employee and unpaid benefits are liabilities of those funds. Governmental fund types recognize the expenditure when benefits are paid. The remaining balance of vested governmental fund type employees' vacation and sick leave is reflected as a liability in the government-wide statements. The governmental funds typically used in prior years to liquidate the liability for compensated absences are any of the funds with payroll, which include: General Fund, Street District, Community Development Block Grants, Planning, Library, Natural Resources, Housing Authority, Community Development, Permits, Licenses, and all governmental internal service funds.

o. Contributions

The City records contributions to enterprise funds from federal, state and other outside sources, for property acquisitions, as other income.

p. Statement of Cash Flows

For purposes of the statement of cash flows, the City considers all highly liquid investments and investments with an original maturity of three months or less when purchased to be cash equivalents.

q. Estimates

The preparation of general purpose financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

2. Cash and Investments

The composition of the City's cash and investments, including restricted cash and investments, on June 30, 2011, was as follows:

	Component Units			
	Primary Government	Business Improvement District	Tourism Business Improvement District	Public Library Foundation
Cash on hand	\$ 8,765	\$ 9,181	\$ 146,767	\$ -
Deposits in banks	(414,756)	-	-	15,201
Savings deposits	-	-	-	141,023
Certificates of deposit	1,693,028	100,210	10,000	90,000
Repurchase agreements	2,686,698	-	-	-
U.S. government securities	11,934,327	-	-	-
Short term investment pool (STIP)	974,100	-	-	-
Money market funds	24,413,788	19,956	-	-
Mutual funds	-	-	-	1,506,616
Equity securities	-	-	-	90,553
Totals	\$ 41,295,950	\$ 129,347	\$ 156,767	\$ 1,843,393

The City's cash and investments for the primary government at June 30, 2011, are reported as:

	Governmental Activities	Business-Type Activities	Fiduciary Funds	Total
Cash and investments	\$ 13,244,885	\$ 11,027,458	\$ 374,993	\$ 24,647,336
Restricted cash and investments	3,865,311	12,783,303	-	16,648,614
Totals	\$ 17,110,196	\$ 23,810,761	\$ 374,993	\$ 41,295,950

At June 30, 2011, the carrying amount of the City's bank deposits was \$(414,756) and the bank balance was \$1,300,978. Of the bank balance, \$362,979 was covered by federal depository insurance and \$937,999 was covered by collateral held by the pledging bank's trustee in the City's name.

At June 30, 2011, the carrying amount of deposits for the Great Falls Business Improvement District, a discretely presented component unit, was \$29,137 and the bank balance was \$29,137. Of the bank balance, \$29,137 was covered by federal depository insurance.

At June 30, 2011, the carrying amount of deposits for the Great Falls Tourism Business Improvement District, a discretely presented component unit, was \$146,767 and the bank balance was \$146,767. Of the bank balance, \$146,767 was covered by federal depository insurance.

At March 31, 2011, the carrying amount of deposits for the Great Falls Public Library Foundation, a discretely presented component unit, was \$156,224 and the bank balance was \$15,951. Of the carrying amount of deposits, \$15,951 was covered by federal depository insurance and \$140,273 was covered by Securities Investors Protection Corporation.

Montana statutes require that the City have pledged securities equal to 50% of its total deposits that are not insured or guaranteed, held in the City's name by the pledging bank's trustee. The City was in compliance with this statute at June 30, 2011.

Montana statutes authorize the City to invest in direct obligations of the United States government in savings or time deposits in a state or national bank, building or loan association, or credit union located in Montana; in investments of the Montana short-term investment pool (STIP) managed by the Montana Board of Investments; or in repurchase agreements.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

2. Cash and Investments – continued

The City received interest revenue of \$314,964 on invested cash during fiscal year 2011. The annualized rate of return for the year is 0.73% prior to adjustments which ‘mark investments to market’ and 0.53% after the adjustment. Even though the City’s investment policy is to hold investments to maturity, the City must reflect a bookkeeping valuation adjustment that increased interest income for all City funds in the amount of \$5,961 for the year ended June 30, 2011. This adjustment increased the cash and investments by \$5,961.

At June 30, 2011, the City had the following investments. Investments are in an internal investment pool. It is a common practice for governments to pool the cash and investments of funds to improve investment performance. Unless restricted by bonds, grants, etc., the City pools cash and investments of all funds.

	Fair Value	Investment Maturities (In Years)	
		Less Than 1	1-5
Cash on hand, deposits in banks, savings deposits	\$ (405,991)	\$ (405,991)	\$ -
Certificates of deposit	1,693,028	1,693,028	-
Repurchase agreements	2,686,698	2,686,698	-
U.S. treasuries	520,275	-	520,275
U.S. agencies	11,414,052	504,795	10,909,257
Short term investment pool (STIP)	974,100	974,100	-
Money market funds	24,413,788	24,413,788	-
Totals	<u>\$ 41,295,950</u>	<u>\$ 29,866,418</u>	<u>\$ 11,429,532</u>

Custodial credit risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized. The City’s investment policy limits its custodial risk by requiring all deposits under the FDIC or FSLIC insured amount to be insured by the FDIC or FSLIC and all deposits over the FDIC or FSLIC insured amount are required to be secured with collateral.

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City’s investment policy minimizes the risk by structuring the investment portfolio so that the securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity, and investing operating funds primarily in short-term securities or similar investment pools.

Credit risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligation. The City’s investment policy minimizes credit risk by limiting investments to the safest types of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City does business, and diversifying the investment portfolio so that potential losses on individual securities will be minimized. The credit quality rating of the STIP investments is A1. The U.S. Government Treasury Securities are not considered to have credit risk and do not require disclosure of credit quality. The U.S. Government Agencies Securities are 46.66% in Federal Home Loan Banks which have a credit rating of “AAA”; 35.75% in Federal National Mortgage Association which had a credit rating of “AAA” at June 30, 2011 but was downgraded to “AA+” after that time; 8.80% in Federal Farm Credit Banks which have a credit rating of “AA+”; and 8.79% in Federal Home Loan Mortgage Corporation which had a credit rating of “AAA” at June 30, 2011 but was downgraded to “AA+” after that time.

Concentration of credit risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. Investments issued or explicitly guaranteed by the U.S. government and investments in external investment pools are excluded from this requirement.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

2. Cash and Investments – continued

Repurchase agreements

Repurchase agreements consist of “one-day” repurchase agreements, which can readily be transformed into cash should all outstanding demand deposit checks be immediately presented for payment.

Short-Term Investment Pool

The Short-Term Investment Pool (STIP) is managed by the State of Montana Board of Investments (the Board). The Board was created by the State of Montana legislature to invest and manage the State of Montana’s investment funds on a centralized basis. The STIP was created by the Board to allow qualifying funds to participate in a diversified pool. Although state agencies are legally required to invest in STIP, local governments, such as the City of Great Falls, may voluntarily participate in STIP.

The Board has a policy that STIP will, and does, operate in a manner consistent with the SEC’s rule 2a7 of the Investment Company Act of 1940. In meeting certain conditions, STIP, as a 2a7-like pool, is allowed to use amortized cost rather than fair value to report net assets to compute unit values. The fair value of the position in the pool equals the value of pool units. The City reports its investment in the STIP based on the pool’s value, which is fixed at one dollar (\$1).

The STIP investments are purchased in accordance with the statutorily mandated “Prudent Expert Principle”. The portfolio may include asset-backed securities, commercial paper, corporate and U.S. government direct obligations, U.S. government agency securities, repurchase agreements, institutional money market funds, certificates of deposit and variable-rate (floating-rate) instruments. These securities are purchased to provide shareholders with a diversified portfolio earning a competitive total rate of return. Asset-backed securities represent debt securities collateralized by a pool of mortgage and non-mortgage assets such as trade and loan receivables, equipment leases, credit cards, etc. Commercial paper is unsecured short-term debt with maturities ranging from 1 to 270 days. Commercial paper issued at a discount, direct or by brokers, is backed by bank credit lines. U.S. government direct obligations include U.S. Treasury securities and debt explicitly guaranteed by the U.S. government. U.S. government agency securities include U.S. Government agency and mortgage-backed securities. Repurchase agreements (REPOs) represent an agreement between a seller and a buyer, usually of U.S. government securities, whereby the seller agrees to repurchase the securities at an agreed upon price and stated time. Variable-rate (floating-rate) securities pay a variable rate of interest until maturity. The STIP portfolio’s variable-rate securities float with LIBOR (London Interbank Offered Rate). The STIP investment portfolio consists of securities with a maximum maturity of 397 days or less with the exception of securities having rate reset dates. The portfolio is carried at amortized cost or book value.

Restricted Cash and Investments

Cash and investments of \$16,648,614 are restricted by bond covenants, state statute, or for specific purposes as follows:

Governmental Activities

Nonmajor governmental funds

Library - improvements	\$	115,580
Improvement District Revolving - security reserves		208,889
West Bank Tax Increment District - current debt service	\$	21,785
West Bank Tax Increment District - bond reserves	<u>156,530</u>	
Subtotal West Bank Tax Increment District		178,315
General Capital Projects - suit related retainage		75,579

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

2. Cash and Investments – continued

Restricted Cash and Investments – continued

Internal Service funds

Central Garage - vehicle and equipment replacement	2,601,002
Engineering - vehicle and equipment replacement	167,967
Facility Services - improvements	97,116
Information Tech - information systems	407,629
Information Tech - vehicle and equipment replacement	<u>9,657</u>
Subtotal Information Tech	417,286
Public Works Admin - vehicle and equipment replacement	<u>3,577</u>

Total Governmental Activities 3,865,311

Business Activities

Water

Current debt service	981,922
Bond reserves	1,337,490
Operating reserves	592,922
Vehicle and equipment replacement	<u>1,092,514</u>
Subtotal Water	4,004,848

Sewer

Current debt service	1,339,518
Bond reserves	1,948,051
Operating reserves	560,687
Vehicle and equipment replacement	<u>1,005,695</u>
Subtotal Sewer	4,853,951

Storm Drain

Current debt service	280,462
Bond reserves	531,824
Operating reserves	29,144
Repair and replacement reserves	<u>150,000</u>
Subtotal Storm Drain	991,430

Sanitation

Vehicle and equipment replacement 233,947

Electric

Security reserves	100,000
Long term security reserves	1,400,000
Cash on deposit with others	<u>817,223</u>
Subtotal Electric	2,317,223

Golf Courses

Bond reserves 234,653

Nonmajor enterprise funds

Parking - vehicle and equipment replacement	102,420
Recreation - vehicle and equipment replacement	28,585
Recreation - improvements	<u>1,750</u>
Subtotal Recreation	30,335
Civic Center Events - improvements	<u>14,496</u>

Total Business Activities 12,783,303

Total \$ 16,648,614

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

3. Receivables

Taxes and Special Assessments

The City's real estate property tax is levied as of November 1 on the assessed value listed as of January 1 of the same year, for all property located in the City. Assessed values are established by the State Department of Revenue based on a market value. A revaluation of all property is required to be completed on a periodic basis. Taxable value is defined by State statute as a fixed percentage of assessed value.

The City is permitted, by State statutes, to levy taxes up to certain fixed limits for various purposes. The taxes levied by the City for the year ended June 30, 2011, were within legal limits.

Taxes are due in semi-annual installments on November 30 and May 31 of each fiscal year. Property tax lien dates are December 1 and June 1.

The City levies assessments for lighting districts, street maintenance, boulevard maintenance, various special improvement districts (SID) and various special improvement lighting districts (SILD). The assessments are due in semi-annual installments on November 30 and May 31. All assessments are considered delinquent if not paid by May 31.

Loans Receivable

Loans receivable at June 30, 2011, consists of the following:

Federal Block Grant Fund:

CDBG loan program (a)	\$ 80	
Deferred payment loan program (b)	2,501,793	
Subtotal Federal Block Grant Fund		\$ 2,501,873

Nonmajor governmental funds:

Home Grant - deferred payment loan program (b)	52,000	
Hazard Removal - loan program	800	
Total		\$ 2,554,673

- (a) The primary objective of the Community Development Block Grant (CDBG) program is the development of viable urban communities by providing decent housing and a suitable living environment and by expanding economic opportunities, principally for persons of low and moderate income. The CDBG loan program has been developed by the City to accomplish these objectives. The CDBG loan program is used to promote and support opportunities for economic development within the community, specifically those opportunities that create employment for low and moderate income people. The interest rates on these loans range from zero percent to three percent and terms range from ten to eighteen years. The loans are secured by the property and/or equipment. Deferred revenue equal to the balance of the deferred payment loans receivable has been recorded.

- (b) The deferred payment loan program was established to provide opportunities for lower income homeowners to rehabilitate, weatherize, maintain, or improve the quality of existing housing. No interest is charged on these loans. Repayment of the loan is required only if the property is sold, or upon satisfaction of the original mortgage, at which time the property owner begins making monthly payments equal to the principal and interest payment on the original mortgage. The loans are secured by a mortgage on the property. Deferred revenue equal to the balance of the deferred payment loans receivable has been recorded.

Due to/from Other City Funds

The due to other City funds balances reported in the fund financial statements represent credit cash balances in the individual funds at year-end with an offsetting due from other City funds in the corresponding funds. The due from general fund to library fund represent tax payments received into general fund for the library fund.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

4. Interfund Receivables, Payables, and Transfers

Due to/from Other City Funds – continued

Due to/from other City funds at June 30, 2011, consists of the following:

Receivable Fund	Payable Fund		
Central Garage	Nonmajor governmental funds		
	CTEP	\$ 46,292	
	Housing Authority Admin	48,647	
Subtotal nonmajor governmental funds			\$ 94,939
Nonmajor governmental fund - Library	General		41,813
General	Electric	4,262,509	
General	Golf Courses	1,120,066	
Subtotal business-type activities funds			5,382,575
Total			\$ 5,519,327

Interfund Loans

The interfund loans represent the current portion due from the advances from other funds which represent the long term portion. The advance from the general fund reported in the electric fund resulted from the establishment of a financial assurance reserve required by the Montana Public Service Commission. The advances to the electric fund reported in the general fund, street fund, lighting districts fund, library fund, natural resources fund, water fund, sewer fund, sanitation fund, golf fund, safety services fund, parking fund, swim pools fund, recreation fund, public works admin fund, and facility services fund resulted from an interfund liability. The advance from the central garage fund reported in the general and nonmajor governmental park special revenue funds resulted from a loan made for Centene Stadium improvements. The advances paid from the general and nonmajor governmental park special revenue funds for the Centene Stadium improvements are being repaid in annual installments including interest.

Interfund loans receivable/payable at June 30, 2011, consists of the following:

Receivable Fund	Payable Fund	Amount
Internal service fund - Central Garage	General	\$ 28,879
	Nonmajor governmental fund park special revenue	13,396
Total		42,275

Advances to/from other funds at June 30, 2011, consists of the following:

Receivable Fund	Payable Fund	Amount
General	Electric	\$ 100,000
General		59,696
Street		16,507
Nonmajor governmental funds		
Lighting Districts		\$ 577,514
Library		19,382
Natural Resources		155
Subtotal nonmajor governmental funds		597,051
Water		300,477
Sewer		278,802
Sanitation		3,219
Golf		39,915
Nonmajor enterprise funds		
Safety Services		3,483
Parking		20,581
Swim Pools		21,054

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

4. Interfund Receivables, Payables, and Transfers – continued

<u>Interfund loans – continued</u>			
<u>Receivable Fund</u>	<u>Payable Fund</u>		<u>Amount</u>
Recreation		10,770	
Subtotal nonmajor enterprise funds			55,888
Internal service funds			
Public Works Admin		17,645	
Facility Services		30,800	
Subtotal internal service funds			48,445
Subtotal Electric fund payable			1,500,000
Internal service fund - Central Garage	General	317,464	
	Nonmajor governmental park special revenue	88,303	
Subtotal General and nonmajor governmental park special revenue fund payable			405,767
Total			<u>\$ 1,905,767</u>

Transfers

Transfers represent the movement of cash assets between City funds and operations. Transfers are transactions which must be recorded, but should not be confused with operating revenues and expenditures. For example, property taxes are properly recorded as revenues in the general fund. However, part of the property taxes revenue is then transferred to the library fund as general support. Recurring transfers are authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.

Transfers to/from other funds for the year ended June 30, 2011, consists of the following:

<u>Recipient Fund</u>	<u>Amount</u>	<u>Purpose</u>
Street District	\$ 305,855	Transfer from internal service fund - facility services for northern light [\$278,317] and valley gutter [\$27,538] HB 645 projects.
Nonmajor governmental funds		
Planning	252,892	Transfer from general fund to planning for operation support [\$199,951]. Transfer from nonmajor governmental fund - tax increment for downtown master plan [\$26,827]. Transfer from nonmajor governmental fund - community development due to close of fund [\$25,873]. Transfer from nonmajor governmental fund - river's edge trail for close of fund [\$241].
Library	415,172	Transfers from general fund to library for tax support.
Park Special Revenue	127,269	Transfers from general fund to park special revenue for baseball stadium support [\$88,769]. Transfer from nonmajor governmental fund - tax increment for gibson park walking path project [\$38,500].
Natural Resources	264,918	Transfer from general fund to natural resources for operation support.
CTEP Projects	11,023	Transfer from nonmajor governmental fund - general capital projects to CTEP projects for project match [\$9,000]. Transfer from nonmajor governmental fund - river's edge trail for reimbursement for unused project match [\$2,023].
River's Edge Trail	2,023	Transfer from nonmajor governmental fund - CTEP projects for reimbursement for unused project match.
General Capital Projects	180,779	Transfer from street fund to general capital projects for broadwater bay boat dock parking HB 645 project [\$114,663]. Transfer from nonmajor governmental fund - community development due to close of fund [\$7,446]. Transfer from internal service fund - facility services for police building reroof [\$3,710], broadwater bay boat dock parking project [\$5,908], and engineering remodel [\$49,052].
	<u>1,254,076</u>	Subtotal of nonmajor governmental funds
Golf Course	<u>100,000</u>	Transfer from general fund to golf course for operation support.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

4. Interfund Receivables, Payables, and Transfers – continued

<u>Transfers – continued</u>		
<u>Recipient Fund</u>	<u>Amount</u>	<u>Purpose</u>
Nonmajor enterprise funds		
Safety Services	325,426	Transfer from nonmajor governmental fund - 911 special revenue to safety services for dispatch services.
Swim Pools	486,389	Transfer from general fund to swim pools for operations support [\$414,389]. Transfer from nonmajor governmental fund tax increment for debt service support [\$72,000].
Recreation	153,729	Transfer from general fund to recreation for operation support.
Civic Center Events	227,979	Transfer from general fund to civic center events for operation support [\$214,727]. Transfer from internal service fund - facility services for missouri room remodel [\$13,252].
	<u>1,193,523</u>	Subtotal of nonmajor enterprise funds
Internal service funds		
Information Tech	23,662	Transfer from general fund to information tech for mapping tech position [\$11,772]. Transfer from nonmajor governmental fund - 911 special revenue to information tech for mapping tech position [\$11,890].
Civic Center Facility Services	300,220	Transfer from street fund to facility services for civic center theatre air conditioning [\$286,968]. Transfer from nonmajor enterprise fund - civic center events for missouri room remodel [\$13,252].
Engineering	126,287	Transfer from general fund to engineering for operation support.
	<u>450,169</u>	Subtotal of internal service funds
Total	<u>\$ 3,303,623</u>	

5. Due From Other Governments

Amounts due from other governments at June 30, 2011, were as follows:

	<u>Federal</u>	<u>County</u>	<u>Other</u>	<u>Total</u>
General fund	\$ 52,080	\$ 189,298	\$ -	\$ 241,378
Street fund	-	1,689	-	1,689
Community Development Block Grant fund	177,861	-	-	177,861
Nonmajor governmental funds				
Tax Increment	-	8,352	-	8,352
Planning	50,416	-	-	50,416
CTEP Projects	27,687	-	-	27,687
Lighting Districts	-	698	-	698
Support & Innovation	-	403	-	403
Natural Resources	-	168	-	168
Housing Authority	-	-	48,647	48,647
Home Grant	2,717	-	-	2,717
General Capital Projects	18,151	-	-	18,151
Master Debt SILD	-	23	-	23
Soccer Park Bonds	-	87	-	87
Swim Pool Rehab GO Bond	-	108	-	108
Subtotal nonmajor governmental funds	<u>98,971</u>	<u>1,487</u>	<u>48,647</u>	<u>149,105</u>
Totals	<u>\$ 328,912</u>	<u>\$ 200,826</u>	<u>\$ 48,647</u>	<u>\$ 578,385</u>

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

6. Capital Assets

Primary Government

Capital asset activity for the year ended June 30, 2011, was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated:				
Land	\$ 9,853,958	\$ -	\$ -	\$ 9,853,958
Intangible	471,182	-	-	471,182
Construction in Progress	829,019	1,072,128	(260,363)	1,640,784
	<u>11,154,159</u>	<u>1,072,128</u>	<u>(260,363)</u>	<u>11,965,924</u>
Capital assets, being depreciated:				
Buildings	14,593,701	397,204	-	14,990,905
Improvements	35,872,197	1,956,542	(106,981)	37,721,758
Machinery and equipment	20,293,770	11,731,743	(10,882,461)	21,143,052
Infrastructure	73,108,335	1,139,188	(446,830)	73,800,693
	<u>143,868,003</u>	<u>15,224,677</u>	<u>(11,436,272)</u>	<u>147,656,408</u>
Less accumulated depreciation for:				
Buildings	(6,555,015)	(393,014)	-	(6,948,029)
Improvements	(16,150,325)	(1,261,683)	107,669	(17,304,339)
Machinery and equipment	(14,410,880)	(1,040,314)	646,537	(14,804,657)
Infrastructure	(40,525,262)	(723,148)	4,468	(41,243,942)
	<u>(77,641,482)</u>	<u>(3,418,159)</u>	<u>758,674</u>	<u>(80,300,967)</u>
Total capital assets, being depreciated, net	<u>66,226,521</u>	<u>11,806,518</u>	<u>(10,677,598)</u>	<u>67,355,441</u>
Governmental activities capital assets, net	<u>\$ 77,380,680</u>	<u>\$ 12,878,646</u>	<u>\$ (10,937,961)</u>	<u>\$ 79,321,365</u>
<u>Business-type activities</u>				
Capital assets, not being depreciated:				
Land	\$ 4,115,316	\$ -	\$ -	\$ 4,115,316
Construction in Progress	5,875,049	2,582,677	(1,479,245)	6,978,481
	<u>9,990,365</u>	<u>2,582,677</u>	<u>(1,479,245)</u>	<u>11,093,797</u>
Capital assets, being depreciated:				
Buildings	31,756,787	412,098	(14,458)	32,154,427
Improvements	77,027,424	692,165	(3,930)	77,715,659
Machinery and equipment	12,761,393	614,390	(237,609)	13,138,174
Infrastructure	83,939,568	2,827,917	(338,395)	86,429,090
	<u>205,485,172</u>	<u>4,546,570</u>	<u>(594,392)</u>	<u>209,437,350</u>
Less accumulated depreciation for:				
Buildings	(17,035,466)	(671,377)	-	(17,706,843)
Improvements	(28,056,870)	(3,218,705)	-	(31,275,575)
Machinery and equipment	(9,880,687)	(584,427)	200,158	(10,264,956)
Infrastructure	(39,439,290)	(1,668,546)	257,543	(40,850,293)
	<u>(94,412,313)</u>	<u>(6,143,055)</u>	<u>457,701</u>	<u>(100,097,667)</u>
Total capital assets, being depreciated, net	<u>111,072,859</u>	<u>(1,596,485)</u>	<u>(136,691)</u>	<u>109,339,683</u>
Business-type activities capital assets, net	<u>\$ 121,063,224</u>	<u>\$ 986,192</u>	<u>\$ (1,615,936)</u>	<u>\$ 120,433,480</u>

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

6. Capital Assets - continued

Depreciation was charged to functions/programs of the primary government as follows:

<u>Governmental activities</u>	
General government	\$ 481,724
Public safety	201,746
Public works	1,611,880
Culture and recreation	701,520
Housing and development	421,289
Total governmental activities	<u>\$ 3,418,159</u>
<u>Business-type activities</u>	
Water	\$ 2,470,702
Sewer	1,964,477
Storm Drain	756,616
Sanitation	254,029
Golf Courses	247,663
Port Authority	81,034
Other	368,534
Total business-type activities	<u>\$ 6,143,055</u>

Discretely Presented Component Unit

Capital assets activity for the Business Improvement District for the year ended June 30, 2011, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, being depreciated:				
Buildings and improvements	\$ 556,744	\$ -	\$ -	\$ 556,744
Equipment	37,486	7,844	-	45,330
	594,230	7,844	-	602,074
Less accumulated depreciation for	(138,970)	(15,936)	-	(154,906)
Total capital assets, being depreciated, net Business Improvement District	<u>455,260</u>	<u>(8,092)</u>	<u>-</u>	<u>447,168</u>
capital assets, net	<u>\$ 455,260</u>	<u>\$ (8,092)</u>	<u>\$ -</u>	<u>\$ 447,168</u>

7. Capital Lease Obligations

Nonmajor Enterprise – Swim Pools Fund

In September 2000, the City entered into a capital lease with Wells Fargo Brokerage Services, LLC, to finance the construction of the Electric City Water Park and Lazy River. The lease term is for fifteen years and calls for annual payments of \$167,935 beginning on September 15, 2001. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date. The cost and related capital lease obligation have been recorded in the Swim Pools enterprise fund.

The following is an analysis of the property under capital lease as of June 30, 2011:

	Nonmajor Enterprise
Improvements	\$ 1,503,530
Less accumulated depreciation	<u>(657,271)</u>
Net leased property	<u>\$ 846,259</u>

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

7. Capital Lease Obligations – continued

Nonmajor Enterprise – Swim Pools Fund – continued

The following is a schedule, by year, of future minimum lease payments under capital leases, together with the present value of net minimum lease payments at June 30, 2011:

Year Ending June 30	Nonmajor Enterprise
2012	167,935
2013	167,935
2014	167,935
2015	167,935
2016	167,934
<hr/>	
Total lease payments	839,674
Less amount representing interest	<u>(144,607)</u>
Present value of future minimum lease payments	<u>\$ 695,067</u>

8. Long-Term Debt

Compensated Absences Payable

Compensated absences payable, representing vested vacation and sick leave benefits earned by employees and payable upon termination, as well as additional salary-related charges payable by the City as the employer, as of June 30, 2011, were as follows:

Governmental activities	\$ 3,427,536
Business-type activities	<u>575,931</u>
Total	<u>\$ 4,003,467</u>

Loans and Contracts Payable

Nonmajor Governmental – Master Debt SILD Fund

The City Commission adopted Resolution No. 9512 on September 6, 2005, authorizing the borrowing of \$20,000 in Intercap funds by the General Fund for the purpose of designing and installing city street lights in Meadowlark Phase 3. The term of the loan was ten (10) years with an initial interest rate of 3.80%. On January 15, 2008 an extension of five (5) years to the term was granted.

The City Commission adopted Resolution No. 9527 on November 1, 2005, authorizing the borrowing of \$56,000 in Intercap funds by the General Fund for the purpose of designing and installing city street lights in Eagles Crossing Phase 1. The term of the loan was ten (10) years with an initial interest rate of 3.80%. On January 15, 2008 an extension of five (5) years to the term was granted.

The City Commission adopted Resolution No. 9572 on August 1, 2006, authorizing the borrowing of \$23,000 in Intercap funds by the General Fund for the purpose of designing and installing city street lights in Meadowlark Phase 4. The term of the loan was ten (10) years with an initial interest rate of 4.75%. On January 15, 2008 an extension of five (5) years to the term was granted.

The City Commission adopted Resolution No. 9712 on November 20, 2007, authorizing the borrowing of \$46,600 in Intercap funds by the General Fund for the purpose of designing and installing city street lights in Eagles Crossing Phase 2 & 3. The term of the loan was fifteen (15) years with an initial interest rate of 4.25%.

The City Commission adopted Resolution No. 9720 on December 18, 2007, authorizing the borrowing of \$29,900 in Intercap funds by the General Fund for the purpose of designing and installing city street lights in Meadowlark Phase 5. The term of the loan was fifteen (15) years with an initial interest rate of 4.85%.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Loans and Contracts Payable – continued

Nonmajor Governmental – Master Debt SILD Fund – continued

The City Commission adopted Resolution No. 9819 on March 17, 2009, authorizing the borrowing of \$36,346 in Intercap funds by the General Fund for the purpose of designing and installing city street lights in Bootlegger Addition Phase 1. The term of the loan was fifteen (15) years with an initial interest rate of 3.25%.

The City Commission adopted Resolution No. 9850 on September 15, 2009, authorizing the borrowing of \$20,516 in Intercap funds by the General Fund for the purpose of designing and installing city street lights in Water Tower Park Addition. The term of the loan was fifteen (15) years with an initial interest rate of 1.95%.

The rates for these Intercap loans are adjusted annually on February 16th. The interest rate varies based on the underlying bond rate of the Montana Board of Investments Municipal Finance Consolidation Act Bonds. The loan will be repaid from assessments of the property owners of the Street Light districts in the Master Debt SILD Fund. The interest calculations are projected based on the current interest rate charged of 1.95%.

Annual debt service requirements to maturity for the Intercap loans are as follows:

Year Ending June 30	Governmental Activities		
	Principal	Interest	Total
2012	10,400	2,952	13,352
2013	10,841	2,748	13,589
2014	11,302	2,534	13,836
2015	11,783	2,311	14,094
2016	12,285	2,079	14,364
2017-2021	69,745	6,551	76,296
2022-2026	27,630	898	28,528
Totals	\$ 153,986	\$ 20,073	\$ 174,059

Internal Service Fund – Engineering

The City Commission adopted Resolution No. 9885 on June 15, 2010, authorizing the borrowing of \$600,000 in Intercap funds by the Central Garage and Engineering internal service funds for the purpose of financing costs associated with the Public Works Engineering and Operations building addition and remodel. The amount borrowed was only \$346,019 in fiscal year 2011 with another \$20,631 in fiscal year 2012 for a total of \$366,650 due to the use of Montana State House Bill 645 funds for a portion of the construction. The term of the loan was ten (10) years with an initial interest rate of 1.95%.

The rates for these Intercap loans are adjusted annually on February 16th. The interest rate varies based on the underlying bond rate of the Montana Board of Investments Municipal Finance Consolidation Act Bonds. The loan will be repaid from the Engineering internal service fund. The interest calculations are projected based on the current interest rate charged of 1.95%.

Year Ending June 30	Governmental Activities		
	Principal	Interest	Total
2012	33,806	6,653	40,459
2013	34,156	6,276	40,432
2014	34,826	5,894	40,720
2015	35,508	5,503	41,012
2016	36,204	5,106	41,310
2017-2021	171,518	17,842	189,361
Totals	\$ 346,019	\$ 47,274	\$ 393,293

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Notes Payable

Business-Type Activities

Port Authority Fund

The Great Falls Port Authority on May 25, 2005, authorized the borrowing of \$1,075,000 from the Great Falls Development Authority, Inc. for the purpose of constructing a building. The term of the loan is twenty (20) years with an annual rate of 4.00%. The loan will be repaid from operating funds of the Great Falls Port Authority.

The Great Falls Port Authority on November 30, 2007, authorized the borrowing of \$4,763,794 from the Board of Investments of the State of Montana for the purpose of financing infrastructure improvements to enhance economic development and create jobs in the basic sector of the economy. The term of the loan is eighteen (18) years with an annual rate of 4.43%. The loan will be repaid from operating funds of the Great Falls Port Authority.

Electric Fund

The City Commission adopted Resolution No. 9534 on December 6, 2005, authorizing the borrowing of \$1,500,000 from First Interstate Bank in the form of a taxable non-voted general obligation note by the electric fund for the purpose of preliminary design, engineering, feasibility and environmental review costs related to the construction of a 250 mw coal fired generation plant. The term of the note is twenty (20) years with a maximum interest rate of 7.21%.

This rate is adjusted on each fifth year anniversary date of the closing of the note. The interest rate varies equal to the constant rate of the Five Year US Treasury Index as reported in the Wall Street Journal on the adjustment date. The interest rate was adjusted in December 2010 to 3.78%. It was intended the debt would be repaid from operating funds of the electric utility. A pledge from the General fund provides backup security for the debt obligation.

Notes Payable Business-Type Activities outstanding at June 30, 2011, are as follows:

Business-Type Activities

	Start Date	Interest Rate	Term (Years)	Maturity Date	Loan Issued	Balance June 30, 2011
Port Authority Improvements	03-02-2005	4.00%	20	10-01-2025	\$ 1,075,000	\$ 851,715
Port Authority Improvements	11-30-2007	4.43%	18 ¼	09-30-2025	4,763,794	4,099,921
Electric Improvements	12-15-2005	3.78%	20	01-01-2026	1,500,000	<u>1,305,599</u>
Total						<u>\$ 6,257,235</u>

Annual debt service is as follows:

Year Ending June 30	Business-Type Activities		
	Principal	Interest	Total
2012	350,844	270,014	620,858
2013	366,714	244,144	610,858
2014	382,373	228,485	610,858
2015	398,703	212,154	610,857
2016	413,256	212,154	625,410
2017-2021	2,353,542	799,063	3,152,605
2022-2026	1,991,803	285,206	2,277,009
Totals	<u>\$ 6,257,235</u>	<u>\$ 2,251,220</u>	<u>\$ 8,508,455</u>

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Notes Payable – continued

Governmental Activities

Nonmajor Governmental – West Bank Tax Increment District Fund

The City Commission adopted Resolution 9843 on October 20, 2009, authorizing the borrowing of up to \$900,000 from West Bank Properties, LLC in a Tax Increment Urban Renewal Subordinate Lien Revenue Note, Series 2009 by the West Bank Tax Increment District Fund for specific planned public infrastructure improvements within the District Boundaries. The Notes were to be issued in two separate series. The Series 2009A Note was issued in the amount of \$761,463 as reimbursement in full for the Approved Tax Increment Financed Improvements November 1, 2009. The Series 2009B Note was to be issued upon completion of the Additional Tax Increment Financed Improvements and approval of the invoices and costs thereof, in an amount equal to the approved paid invoices, not to exceed \$138,537. The Notes bear interest at the rate of 5.60% per annum. The Notes will be payable solely from available Tax Increment. The Series 2009B Note was not issued. The City did not issue the Series 2009B Note but paid for the improvements in full on August 22, 2011 in the amount of \$44,195.92. (See Subsequent Events beginning page 74)

Notes Payable Governmental Activities outstanding at June 30, 2011, are as follows:

Governmental-Type Activities

	<u>Start Date</u>	<u>Interest Rate</u>	<u>Term (Years)</u>	<u>Maturity Date</u>	<u>Loan Issued</u>	<u>Balance June 30, 2011</u>
West Bank Improvements	11-01-2009	5.60%	25	07-01-2034	761,463	761,463

Annual debt service is as follows:

Governmental-Type Activities

Year Ending June 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	16,877	42,409	59,286
2013	17,836	41,450	59,286
2014	18,849	40,438	59,287
2015	19,919	39,367	59,286
2016	21,050	38,237	59,287
2017-2021	124,596	171,835	296,431
2022-2026	164,226	132,208	296,434
2027-2031	216,456	79,976	296,432
2032-2034	161,654	16,206	177,860
Totals	<u>\$ 761,463</u>	<u>\$ 602,126</u>	<u>\$ 1,363,589</u>

General Obligation Bonds

Nonmajor Governmental – Soccer Park Bond

In November 2003, a general obligation bond of \$2.5 million was approved by the taxpayers for the acquisition of land and construction of a soccer park. General obligation bonds were issued June 15, 2004, and are payable over a twenty (20) year period. The Great Falls Soccer Foundation partnered with the City to construct the Seibel Soccer Park.

Nonmajor Governmental – Swim Pool Rehab Bond

In November 2006, a general obligation bond of \$2.27 million was approved by the taxpayers for the improving and upgrading of certain swimming pools in the City. General obligation bonds were issued May 15, 2008, and are payable over a ten (10) year period.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

General Obligation Bonds – continued

General obligation bonds outstanding at June 30, 2011, are as follows:

	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term (Years)</u>	<u>Maturity Date</u>	<u>Bonds Issued</u>	<u>Balance June 30, 2011</u>
Series 2004	06-15-2004	3.75 - 4.65%	20	07-01-2024	\$ 2,500,000	\$ 1,840,000
Series 2007	05-15-2007	3.80 - 5.50%	10	07-01-2017	\$ 2,270,000	1,491,785
Total						<u>\$ 3,331,785</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	336,924	136,755	473,679
2013	351,619	122,505	474,124
2014	366,301	109,263	475,564
2015	375,970	95,453	471,423
2016	390,632	80,828	471,460
2017-2021	995,339	225,465	1,220,804
2022-2024	515,000	48,175	563,175
Totals	<u>\$ 3,331,785</u>	<u>\$ 818,444</u>	<u>\$ 4,150,229</u>

Additional Covenant Requirements: Annual information to be provided while the Series 2004 G/O Bonds and the Series 2008 G/O Bonds are outstanding includes audited financial statements, accompanied by the audit report and opinion of the accountant as required by the laws of the State of Montana. Additional information is provided in the statistical section of the annual report regarding property values, city indebtedness and city tax rates, levies, and collections.

Urban Renewal Tax Increment Bonds Payable

Nonmajor Governmental – West Bank Tax Increment District

In March 2009, the City Commission adopted Resolution 9814, relating to the issuance of West Bank Urban Renewal District Tax Increment Revenue Bonds, Series 2009A to pay costs of public improvements associated with the Federal Courthouse/4th Avenue NW Urban Renewal Project. The bonds are being repaid from the tax increments received by the City from its West Bank urban renewal area.

Tax increment bonds outstanding at June 30, 2011, are as follows:

	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term (Years)</u>	<u>Maturity Date</u>	<u>Bonds Issued</u>	<u>Balance June 30, 2011</u>
Series 2009A	07-30-2009	3.00 - 5.80%	25	07-01-2034	\$ 2,000,000	\$ 1,950,000

A subordinate note payable was authorized in October 2009 up to the amount of \$900,000 (see Notes Payable beginning page 56).

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Urban Renewal Tax Increment Bonds Payable – continued

Nonmajor Governmental – West Bank Tax Increment District – continued

Annual debt service requirements to maturity for tax increment bonds are as follows:

Year Ending June 30	Governmental Activities		
	Principal	Interest	Total
2012	50,000	101,963	151,963
2013	50,000	100,463	150,463
2014	50,000	98,813	148,813
2015	55,000	96,963	151,963
2016	55,000	94,763	149,763
2017-2021	325,000	433,148	758,148
2022-2026	415,000	341,013	756,013
2027-2031	540,000	215,068	755,068
2032-2034	410,000	48,720	458,720
Totals	<u>\$ 1,950,000</u>	<u>\$ 1,530,910</u>	<u>\$ 3,480,910</u>

The City issued the West Bank Urban Renewal Tax Increment bonds pursuant to Resolution No. 9815 which includes various restrictive provisions and covenants. The more significant provisions and covenants require that reserves be maintained for operating/development and debt service. The resolution also requires that the tax increment tax collected and available for debt service is at least 1.25 times coverage on total tax increment parity debt above the amount of tax increment taxes received. At June 30, 2011, the City was in compliance with all significant provisions and covenants.

Shown below are the parity and subordinate note reserves of the West Bank Tax Increment Fund and the calculation of the coverage covenant.

	Parity	Subordinate
<u>Bond reserves</u>		
Debt service account	\$ 21,785	inc
<u>Coverage covenant calculation</u>		
Increment taxes collected and available	\$ 350,285	inc
Maximum annual debt service	\$ 156,530	\$ 59,288
Debt service coverage	2.24x	-
Debt Service coverage required	1.25x	

Additional Covenant Requirements: Resolution No. 9815 requires information in addition to the operating results already provided within the Financial Section to be presented annually. The resolution does not require that information to be audited. As a result, the required information is provided in the Statistical Section of the City's Comprehensive Annual Financial Report. Required information includes figures for the appraised value, total taxable value, the incremental taxable value of property, and the ten major taxpayers within the West Bank Urban Renewal Area.

Special Assessment Debt

Nonmajor Governmental – Improvement District Revolving

The City has a secondary responsibility on the special assessment bonds issued for the various special improvement districts (SID). The City has a limited obligation to pay the debt service on these bonds even if the assessments on the property owners are in default. State law provides for and the City utilizes a "Special Improvement District Revolving Fund" to accumulate resources for such debt service payment. If this fund does not have adequate resources to pay the special assessment debt service in any year, it is legally unclear what additional responsibility the City has to pay the debt service in the year it is due. The bonded debt of these improvement districts is reflected in the government-wide statements as "Special assessment debt." The Special Improvement District Revolving Fund is included as a debt service fund.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Special Assessment Debt – continued

Nonmajor Governmental – Improvement District Revolving – continued

Special assessment bonds outstanding at June 30, 2011, are as follows:

<u>Sid No.</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term (Years)</u>	<u>Maturity Date</u>	<u>Bonds Issued</u>	<u>Balance June 30, 2011</u>
1275	10-30-1997	4.10 - 5.25%	15	08-01-2013	547,000	\$ 60,000
1301	05-15-2005	3.50 - 5.00%	15	08-01-2020	630,000	360,000
Total						<u>\$ 420,000</u>

All special assessment bonds are redeemable at the option of the City at any time cash is available in the respective funds for each issue. The City follows the policy of early redemption on these bonds. Accordingly, a schedule of special assessment bond debt service requirements to maturity is deemed not to be meaningful and has been excluded.

Special Improvement District No. 1275 and Special Improvement District No. 1301 Bond statements require additional information to be presented by the City, but do not require that information to be audited. As a result, the special improvement districts outstanding, statement of changes in fund balance of the revolving fund, special improvement district revolving fund, individual special improvement districts – continuing disclosure, market and taxable valuations, and tax collection information is presented in the Statistical Section of the City’s Comprehensive Annual Financial Report for the year ended June 30, 2011.

Revenue Bonds Payable

The City also issues bonds where it pledges income derived from the acquired or constructed assets to pay debt service. The revenue bonds are accounted for in the appropriate proprietary fund.

Revenue bonds issued to make capital improvements outstanding at June 30, 2011, are as follows:

	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term (Years)</u>	<u>Maturity Date</u>	<u>Bonds Issued</u>	<u>Balance June 30, 2011</u>
Water	12-21-2000	4.00%	20	01-01-2021	\$ 3,000,000	\$ 1,717,000
Water	05-15-2002	4.15%	10	02-01-2013	8,030,000	2,162,930
Water	05-01-2008	3.75%	20	07-01-2028	3,791,264	3,582,000
Water	07-16-2009	1.75%	20	07-01-2029	333,700	306,000
Sewer	05-15-2002	4.15%	10	08-01-2012	6,470,000	1,453,745
Sewer	05-15-2002	4.00%	20	01-01-2022	12,100,000	6,957,000
Sewer	02-01-2005	3.00 - 4.15%	20	08-01-2024	5,005,000	4,015,000
Sewer	10-01-2009	1.75%	20	07-01-2029	309,816	281,000
Storm Drain	07-24-2003	4.20 - 7.00%	10	01-01-2014	1,950,000	613,424
Storm Drain	04-06-2004	3.75%	20	01-01-2024	4,400,000	3,110,000
Golf Courses	03-01-1998	4.20 - 5.38%	18	09-01-2015	1,950,000	711,996
Golf Courses	04-01-1999	4.15 - 5.50%	20	09-01-2019	590,000	335,000
Total						<u>\$ 25,245,095</u>

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Revenue Bonds Payable – continued

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending June 30	Business-Type Activities		
	Principal	Interest	Total
2012	3,101,000	941,627	4,042,627
2013	3,203,745	813,929	4,017,674
2014	1,989,424	709,223	2,698,647
2015	1,851,000	633,169	2,484,169
2016	1,773,996	561,196	2,335,192
2017-2021	8,738,930	1,778,991	10,517,921
2022-2026	3,928,000	417,371	4,345,371
2027-2030	659,000	29,264	688,264
Totals	<u>\$ 25,245,095</u>	<u>\$ 5,884,769</u>	<u>\$ 31,129,864</u>

Water Bond Covenants

Resolution No. 9216 authorized the issuance of separate series of water and sanitary sewerage system revenue refunding bonds to refund all outstanding water and sewerage system bonds.

The City issued the water system refunding bonds pursuant to Resolution No. 9226 which includes various restrictive provisions and covenants. The more significant provisions and covenants require that reserves be maintained for operations, debt service, and repair and replacement and that the net revenues for each fiscal year be at least equal to 125% of the maximum principal and interest to become due in any year. Net revenues are revenues for a specified period less the operating expenses for the same period. Revenues mean all revenues and receipts from rates, fees, charges and rentals, from penalties and interest, and from any sales of property and all income received from the investment of revenues and receipts, including interest earnings on all accounts excluding the Construction Account. Operating expenses include current expenses of operation, maintenance and minor repair of the system, excluding interest on bonds and depreciation. At June 30, 2011, the City was in compliance with all significant provisions and covenants.

Shown below are the bond reserves of the Water Fund and the calculation of the coverage covenant as of June 30, 2011.

Bond Reserves

Operating account	\$ 592,922
Debt service account	981,922
Reserve account	<u>1,337,490</u>
	\$ 2,912,334
Repair and replacement account	<u>1,092,514</u>
	<u>\$ 4,004,848</u>

Coverage Covenant Calculation

Gross revenues	\$ 7,736,384
Operating expenses	<u>4,563,915</u>
Net revenues	<u>\$ 3,172,469</u>
Maximum annual debt service requirement	<u>\$ 1,340,595</u>
Percent coverage	<u>236.65%</u>
Percent coverage required	<u>125.00%</u>

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Revenue Bonds Payable – continued

Water Bond Covenants – continued

Additional Covenant Requirements: Resolution No. 9226 requires additional information to be presented by the City, but does not require that information to be audited. As a result, information including updated figures for the number of system connections, user rates, and major system users are presented in the Statistical Section to the City’s Comprehensive Annual Financial Report for the year ended June 30, 2011.

Sewer Bond Covenants

The City issued the sewer system refunding bonds pursuant to Resolution No. 9227 which includes the various restrictive provisions and covenants. The more significant provisions and covenants require that reserves be maintained for operations, debt service, and repair and replacement and that the net revenues for each fiscal year be at least equal to 125% of the maximum principal and interest to become due in any year. Net revenues are revenues for a specified period less the operating expenses for the same period. Revenues mean all revenues and receipts from rates, fees, charges and rentals, from penalties and interest, and from any sales of property and all income received from the investment of revenues and receipts, including interest earnings on all accounts excluding the Construction Account. Operating expenses include current expenses of operation, maintenance and minor repair of the system, excluding interest on bonds and depreciation. At June 30, 2011, the City was in compliance with all significant provisions and covenants.

Shown below are the bond reserves of the Sewer Fund and the calculation of the coverage covenant as of June 30, 2011.

<u>Bond Reserves</u>	
Operating account	\$ 560,687
Debt service account	1,339,518
Reserve account	<u>1,948,051</u>
	<u>\$ 3,848,256</u>
Repair and replacement account	<u>1,005,695</u>
	<u>\$ 4,853,951</u>
<u>Coverage Covenant Calculation</u>	
Gross revenues	\$ 8,158,403
Operating expenses	<u>4,908,621</u>
Net revenues	<u>\$ 3,249,782</u>
Maximum annual debt service requirement	<u>\$ 1,948,051</u>
Percent coverage	<u>166.82%</u>
Percent coverage required	<u>125.00%</u>

Additional Covenant Requirements: Resolution No. 9227 requires additional information to be presented by the City, but does not require that information to be audited. As a result, information including updated figures for the number of system connections, user rates, and major system users are presented in the Statistical Section to the City’s Comprehensive Annual Financial Report for the year ended June 30, 2011.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Revenue Bonds Payable – continued

Storm Drain Bond Covenants

Resolutions No. 9334 and 9360 authorized the issuance of Storm Drain Revenue bonds and include various restrictive provisions and covenants. The more significant provisions and covenants require that reserves be maintained for operations, debt service, and repair and replacement and that the net revenues for each fiscal year be at least equal to 125% of the maximum principal and interest to become due in any year. Net revenues are revenues for a specified period less the operating expenses for the same period. Revenues mean all revenues and receipts from rates, fees, charges and rentals, from penalties and interest, and from any sales of property and all income received from the investment of revenues and receipts, including interest earnings on all accounts excluding the Construction Account, Repair and Replacement Account and Surplus Account.

Operating expenses include current expenses of operation, maintenance and minor repair of the system, excluding interest on bonds and depreciation. At June 30, 2011, the City was in compliance with all significant provisions and covenants.

Shown below are the bond reserves of the Storm Drain Fund and the calculation of the coverage covenant as of June 30, 2011.

Bond Reserves

Operating account	\$ 280,462
Debt service account	29,145
Reserve account	531,824

	\$ 841,430
Repair and replacement account	150,000

\$ 991,430

Coverage Covenant Calculation

Gross revenues	\$ 1,891,363
Operating expenses	352,743

Net revenues	\$ 1,538,620
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Maximum annual debt service requirement	\$ 531,824
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Percent coverage	289.31%
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Percent coverage required	125.00%
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Additional Covenant Requirements: Resolutions No. 9334 and 9360 require continuing information to be presented by the City. This includes audited financial statements for each fiscal year accompanied by the audit report and opinion of the independent accounting firm, as permitted by the laws of the State. Additional information is also required but it is not mandated that the information be audited. As a result, information including updated figures for the number of system connections, user rates, and major system users are presented in the Statistical Section to the City's Comprehensive Annual Financial Report for the year ended June 30, 2011.

Golf Course Bond Covenants

At June 30, 2011, the City was not in compliance with the Rates and Charges Covenant set forth in Resolution No. 8931 and further modified through Resolution No. 9013. This covenant requires net revenues (gross revenues less operating expenses, exclusive of depreciation expense, and interest expense) to be at least equal to 140% of the principal of and interest on the Series 1998 Bonds and the Series 1999 Bonds.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Revenue Bonds Payable – continued

Golf Course Bond Covenants – continued

Shown below are the bond reserves of the Golf Course Fund and the calculation of the coverage covenant as of June 30, 2011.

Bond Reserves

Reserve account	\$ 234,653
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Coverage Covenant Calculation

Gross revenues	\$ 1,347,695
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Operating expenses	1,068,945
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Net revenues	\$ 278,750
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Maximum annual debt service requirement	\$ 234,653
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Percent coverage	118.79%
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Percent coverage required	140.00%
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Additional Covenant Requirements: Resolution Nos. 8931 and 9013 require additional information to be presented by the City, but does not require that information to be audited. As a result, the additional information referred to in Resolution Nos. 8931 and 9013 under the captions “golf courses – pass holder rounds played, counts and fees” “golf courses non-pass holder rounds played and green fees,” and “golf courses – historical operating results” is presented in the Statistical Section to the City’s Comprehensive Annual Financial Report for the year ended June 30, 2011.

Capitalized Interest Expense

During the year ended June 30, 2011, the City incurred interest expense during the construction of assets financed by revenue bonds. This interest expense, less earnings on invested balances of the bond proceeds, was capitalized into the capital asset cost. The water fund incurred a net of \$139,889, the sewer fund incurred a net of \$40,979, and the storm drain fund incurred a net of \$17,854 in such capitalized interest expenses during the year ended June 30, 2011.

Other Liabilities

Other liabilities in the Electric Fund result from prepaid fixed water charges from Southern in the amount of \$1,186,062. This liability occurred because the initial electric rate set forth by ECP to its customers fell short by a substantial amount. This amount were expenses that incurred in the startup venture.

The City became a member of Southern in fiscal year 2004. In fiscal year 2005, the City began supplying electricity to customers within the City. The first customer group included City, Housing Authority, School District, Airport Authority, Montana Air National Guard, and FedEx. Southern secured a five megawatt per hour block of power for the City at a cost of \$41.70 per megawatt hour. The 5 megawatt per hour block of power was the average energy demand of the customer base. Through December 31, 2008, payment for this block of power was comprised of a cash component of \$36 per megawatt hour, and credit towards future water purchases necessary for the operation of the HGS in the amount of \$5.70 per megawatt hour. Any surplus or shortage of energy consumed related to this block of power was sold or purchased on the energy imbalance market and recorded as a prepaid water credit.

Other Post Employment Benefits (OPEB) Payable

Internal Service – Health Insurance

OPEB payable, representing benefits earned by employees but payable after retirement, as of June 30, 2011 were as follows:

Governmental activities	\$487,669
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City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

8. Long-Term Debt – continued

Changes in Long-Term Liabilities

During the year ended June 30, 2011, the following changes occurred in long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Compensated absences	\$ 3,251,692	\$ 314,111	\$ (138,267)	\$ 3,427,536	\$ 173,841
Loans and contracts payable	177,984	346,019	-	524,003	44,206
Notes payable	761,463	-	-	761,463	16,877
General obligation bonds payable	3,653,944	-	(322,159)	3,331,785	335,000
Urban renewal tax increment bonds payable	2,000,000	-	(50,000)	1,950,000	50,000
Special assessment debt	490,000	-	(70,000)	420,000	-
OPEB claims payable	246,251	241,418	-	487,669	-
Totals	<u>\$ 10,581,334</u>	<u>\$ 901,548</u>	<u>\$ (580,426)</u>	<u>\$ 10,902,456</u>	<u>\$ 619,924</u>
<u>Business-type activities</u>					
Compensated absences	\$ 575,120	\$ 75,349	\$ (74,538)	\$ 575,931	\$ 58,876
Capital leases	809,192	-	(114,125)	695,067	121,713
Notes payable	6,573,648	-	(316,413)	6,257,235	350,844
Revenue bonds payable	27,796,528	391,984	(2,943,417)	25,245,095	3,101,000
Other liabilities	1,186,062	-	-	1,186,062	107,222
Totals	<u>\$ 36,940,550</u>	<u>\$ 467,333</u>	<u>\$ (3,448,493)</u>	<u>\$ 33,959,390</u>	<u>\$ 3,739,655</u>

Conduit Debt

The City has participated in several issues of revenue bonds issued for the purposes of constructing privately operated facilities within the City. These bonds are not direct or contingent liabilities of the City. Revenues from lease agreements and property purchased with the bond proceeds are pledged for the total payment of principal and interest on the bonds and the bondholders can look only to these sources for repayment. As of June 30, 2011, there was one series of Bonds outstanding, with an aggregate principal amount payable of \$4,725,000. The total of the original issue amount of the outstanding bonds was \$5,500,000.

9. Employee Benefit Plans

Plan Description and Provisions

All City of Great Falls full-time employees participate in one of three statewide cost-sharing multiple-employer retirement benefit plans administered by the State of Montana Public Employees Retirement Division (PERD). Contributions to the three plans are as required by State statute. Fiscal year 2011 and 2010 required employer contributions received by the plans were \$2,529,929 and \$2,431,636, respectively. Financial information for all three plans is reported in the Public Employees' Retirement Board's published *Comprehensive Annual Financial Report* for the fiscal year end. It is available from the PERD at 100 North Park Avenue, Suite 220, P.O. Box 200131, Helena, MT 59620-0131. The authority to establish, amend and provide cost of living adjustments to all three plans is assigned to the Montana State legislature. The authority to establish and amend contribution rates to all three plans is also assigned to the State legislature.

Public Employees' Retirement System (PERS)

All City employees, except firefighters and police officers, are provided pension benefits by this multi-employer plan. Funding is provided by participating units of government and their covered employees. The City's contributions to this plan for the years ending June 30, 2011, 2010, and 2009, were \$1,138,959, \$1,130,988, and \$1,078,973, respectively. One hundred percent of required contributions were made for all three years. Plan members are required to contribute 6.9% of monthly compensation. The City is also required to contribute 7.07% of members' compensation. The State is required to contribute 0.1% of members' compensation. The State's contribution is paid directly to the plan and does not flow through City accounts.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

9. Employee Benefit Plans – continued

Participants become eligible for benefits after age 60 and 5 years of service, after age 65 regardless of service, or 30 years of service regardless of age. The normal retirement benefit, payable monthly for life, is the greater of the following formulas:

- a. $1/56 \times \text{Years of Service} \times \text{Final Average Salary (FAS)}$, or
- b. The actuarial equivalent of double the member's accumulating regular contributions, annuitized over the expected life of the member (FAS is the member's highest average gross pay during any 36 consecutive months of membership service).

A participant is eligible for early retirement benefits after age 50 and 5 years of service or after 25 years of service regardless of age. Rights become vested after 5 years of service. The total number of participating City employees at June 30, 2011, was 380.

Firefighters' Unified System (FURS)

Funding is provided by units of local government, their covered employees and the State of Montana. The City's contributions to this plan for the years ended June 30, 2011, 2010, and 2009, were \$600,492, \$573,382, and \$553,050, respectively. One hundred percent of required contributions were made for all three years. Plan members are required to contribute 10.7% of monthly compensation for members who have elected to be covered under the guaranteed annual benefit adjustment (GABA), and 9.5% of monthly compensation for members who have not elected to be covered under the guaranteed annual benefit adjustment (GABA). The City is required to contribute 14.36% of members' compensation. The State is required to contribute 32.61% of members' compensation. The State's contribution is paid directly to the plan and does not flow through City accounts.

Participants are eligible for benefits after 20 years of service and age 50. The benefit for participants hired prior to July 1, 1981, who have attained 50 years of age and 20 years of service is 50% of the monthly salary last received by the participant. Also, an additional 1% for each year of service in excess of 20 years, not to exceed a maximum of 60% of the recipient's latest monthly salary. A participant hired on or after July 1, 1981, or who retires prior to completion of 20 years of service, receives a benefit equal to 2% of average salary for each year of service, not to exceed 60%. Salary is averaged over the last 36 months for those hired on or after July 1, 1981. Rights become vested after 5 years of service. The total number of participating City employees at June 30, 2011, was 65.

Municipal Police Officers' Retirement System (MPORS)

Funding is provided by local units of government, their covered employees, and the State of Montana. The City's contributions to this plan for the years ended June 30, 2011, 2010, and 2009 were \$790,478, \$727,266, and \$697,090, respectively. One hundred percent of required contributions were made for all three years. Plan members are required to contribute 5.8% of monthly compensation for members hired on or before June 30, 1975, and have not elected to be covered under the guaranteed annual benefit adjustment (GABA); 7.0% of monthly compensation for members hired after June 30, 1975, and prior to July 1, 1979; 8.5% of monthly compensation for members hired after June 30, 1979, and prior to July 1, 1997; and 9.0% of monthly compensation for members hired on or after July 1, 1997, and members who have elected to be covered under the guaranteed annual benefit adjustment (GABA). The City is required to contribute 14.41% of members' compensation. The State is required to contribute 29.37% of members' compensation. The State's contribution is paid directly to the plan and does not flow through City accounts.

Participants are eligible for retirement benefits after 20 years of service and age 50. The minimum age requirement does not apply to participants first employed prior to July 1, 1975. The benefit is $\frac{1}{2}$ of average monthly salary during the highest 36 consecutive months of earnings plus 1% of average monthly salary for each additional year of service in excess of 20 years, to a maximum of 60%. Benefits are paid as a modified cash refund annuity. Rights become vested after 5 years of service. The total number of participating City employees at June 30, 2011, was 83.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

9. Employee Benefit Plans – continued

Funding Policy

	<u>PERS</u>	<u>FURS</u>	<u>MPORS</u>
Authority to establish and amend contribution rates to the plan:	State Legislature	State Legislature	State Legislature
Required plan member contributions:	6.9% of monthly compensation	9.5% ³ and 10.7% ⁴ of monthly compensation	5.8% ¹ , 7.0% ² , 8.5% ³ , 9.0% ⁴ of monthly compensation
	¹ for members hired on or before June 30, 1975, not electing Guaranteed Annual Benefit Adjustment (GABA)		
	² for members hired after June 30, 1975, and prior to July 1, 1979		
	³ for members hired after June 30, 1979 and prior to July 1, 1997		
	⁴ for members electing GABA; and those hired on or after July 1, 1997		
Required employer contributions:	7.07% of monthly compensation	14.36% of monthly compensation	14.41% of monthly compensation
Required state contributions:	0.1% of monthly compensation	32.61% of monthly compensation	29.37% of monthly compensation
Required employer contributions received and % of required amount:			
June 30, 2011	\$ 1,138,959 100%	\$ 600,492 100%	\$ 790,478 100%
June 30, 2010	\$ 1,130,988 100%	\$ 573,382 100%	\$ 727,266 100%
June 30, 2009	\$ 1,078,973 100%	\$ 553,050 100%	\$ 697,090 100%

10. Other Postemployment Benefits

Plan Description

The City provides medical insurance coverage for its employees via a single-employer defined benefit self-insured plan administered by BlueCross/Blue Shield. In accordance with MCA 2-18-702 optional postemployment benefits are provided to employees and dependents who retire under applicable retirement provisions and who elect to continue coverage and pay administratively established premiums. The City allows its retired employees to continue their health care insurance coverage through the City's group health plan until death. Benefit provisions are established through negotiations between the City and the unions representing City employees and are renegotiated each bargaining period.

Funding Policy

The City pays for postemployment health care benefits on a pay-as-you-go basis. Authority establishing the funding policy is given with MCA 2-18-702. The City does not make any contributions towards the cost of retiree health care benefits. The administratively established retiree medical premiums vary between \$345.15

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

10. Other Postemployment Benefits – continued

and \$841.00 per month depending on the medical plan selected, family coverage, and Medicare eligibility. As of June 30, 2011, 115 retirees (policyholders) were enrolled in the plan. All of the City's actuarial accrued liability is unfunded. No funding has been provided for the unfunded liability and no plans for future funding exist.

Annual OPEB Cost and Net OPEB Obligation

The City's annual other postemployment benefit (OPEB) cost (expense) for health insurance is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. Shown below is the City's annual OPEB cost as of June 30, 2011 and the related information:

Annual Required Contribution	\$	546,236
Interest on net OPEB obligation		9,850
Adjustment to annual required contribution		(14,241)
Annual OPEB cost		541,845
Contributions made		(300,427)
Increase (Decrease) in net OPEB obligation		241,418
Net OPEB obligation beginning of year		246,251
Net OPEB obligation end of year	\$	487,669

Shown below is the City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2011 and the two preceding years (4% discount rate, and level percent of pay amortization):

Year Ending June 30	Annual OPEB Cost	Percentage Contributed	Net OPEB Obligation
2009	\$ 280,845	56.14%	\$ 123,166
2010	286,982	57.11%	246,251
2011	541,845	55.45%	487,669

The schedule of funding progress for this unfunded plan following these notes discloses that the plan has no actuarial value for the plan assets.

Actuarial Methods and Assumptions

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The projections in this report are estimates and, as such, the City's actual liability will vary from these estimates being subject to continual revisions. The actual liability will not be known until such time that all eligibility is exhausted and all benefits are paid.

In the June 30, 2011 actuarial valuation, the unit credit actuarial cost method was used. The actuarial assumptions included a 4.0% discount rate; the Sex Distinct 1994 Uninsured Pensioner Mortality Tables were used; an annual healthcare costs trend rate of 10.00% initially reduced to an ultimate rate of 4.20% in the year 2084; a participation rate of 20% of future retirees and all members are assumed to discontinue coverage at age 65; a marriage assumption that wives are three years younger than husbands for active employees and 50% are assumed to have an eligible spouse who will elect coverage upon retirement; and administrative cost is included in the claims. The amortization of the City's unfunded actuarial accrued liability is being amortized over thirty level closed payments. All of the City's actuarial accrued liability is unfunded. No funding has been provided for the unfunded liability and no plans for future funding exist.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

11. Construction Commitments

The City has entered into contracts for the design, construction or renovation of various facilities at June 30, 2011, some of which are as follows:

	Amount Expended to Date	Remaining Construction Commitment	Expected Date of Completion
Lift Station #10	\$62,428	\$697,572	September 2012
11 th Street North Storm Drain	168,779	170,221	October 2012
1 S. S. Rehab phase 14	117,963	57,037	December 2012
Civic Center Restoration	26,475	57,716	July 2012
21 st Avenue Northeast Drainage	500	74,500	October 2012
7 th and 8 th Avenue South phase 2	877,126	98,349	December 2012
Prairie Ridge Estates	2,691	135,309	October 2013
Miscellaneous Sewer Improvements	1,312	158,688	December 2012
Civic Center Convention Center Air Conditioning	17,536	177,464	March 2012
Broadwater Water main	16,000	180,000	June 2012
Valeria Way Storm Main Replacement phase 1	251,953	620,000	October 2012
6 th Street NE & 7 th Street S Water Main Replacement	1,470	420,530	October 2013
1 st Avenue North phase 2	697,576	602,424	October 2011

12. Operating Leases

The City leases some of its property to others under operating leases expiring in future years. The current year rental costs and minimum future rentals on noncancellable operating leases as of June 30, 2011, were not significant.

Bulk Water Service

The City issued Cascade County a license to operate bulk water service dispensing stations for Cascade County residents. The term of this agreement is for the period of fifteen (15) years from July 1, 2010, through June 30, 2025. The City does not receive any revenue from the license however, the County is required to pay for utility services at the same rate as other commercial customers.

The City also leases certain office equipment from others under operating leases expiring in future years. The current year rental costs and minimum future rentals on noncancellable operating leases as of June 30, 2011, were not significant.

13. Contracted Services

The City has entered into intergovernmental agreements with Cascade County for the following services:

Fire Districts

The City provides fire protection for 16 rural fire districts. The term of this agreement is for the period of three (3) years from October 1, 2009 to September 30, 2012.

Dispatch and Communication Services

The City provides dispatching and communication services for the sheriff and rural fire departments. The agreement is dated May 21, 1996, and continues in effect until canceled by either party.

Library

The County contributes to the operations of the Library Board. The financial accounting and reporting for the library operations is performed by the City. The County assesses a rural mill levy for the purpose of making contributions to the City library operating costs.

Health Department

On November 22, 1999, the County and the City entered into an interlocal agreement establishing management authority, maintenance responsibilities, and ownership of record for the new City-County Health Department building. The City contributes to the operations of the City-County Health Department. The financial account-

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

13. Contracted Services – continued

ing and reporting for the health department is performed by the County and the County assess a rural levy for department operating costs. The City remits to the County a contribution for operating costs on a periodic basis.

The City has entered into agreements with the following entities for operation of certain facilities:

Electric City Power

On September 21, 2004, the City contracted with Southern to supply electricity. The result of the contract was to allow the City to provide enough electricity to supply the City's needs, and the needs of ECP customers located in Great Falls. On October 2, 2007, the City and Southern entered into a revised Wholesale Power Purchase Contract. The revisions extended the expiration date to December 30, 2048. The validity of the Wholesale Power Contract is disputed and the issue is in litigation – the City filed a declaratory judgment action against Southern in Cascade County District Court. This action has been stayed due to Southern filing for bankruptcy filing on October 21, 2011.

On March 15, 2005 the City Commission approved a 250 mw coal fired generating plant water service agreement with Southern outlining the rates charged for water service through June 30, 2010 for raw water, and applicable fees. This water service agreement is void because a 250 mw coal fired generating plant will never be constructed.

Housing Authority

The City provides management and payroll services for the Great Falls Housing Authority. The authority reimburses the City for the costs related to providing these services.

Parking Facilities

The City has a management agreement with Standard Parking for operation of all the City's parking facilities and for enforcement of parking violations. The contract runs through December 31, 2013, with an option for the City to renew for an additional three years.

Soccer Park

“The Seibel Soccer Park” was built and is owned by the City, but is operated and maintained through a lease by the Great Falls Soccer Foundation. The lease was approved June 2, 2009 with a twenty-five year term. As a condition of the lease agreement the Great Falls Soccer Foundation will be responsible for maintenance and upkeep of all property and buildings, and be responsible for all associated costs.

Solid Waste

The City has contracted with Montana Waste Systems, currently operating a private landfill for landfill privileges. The contract was initially approved March 19, 2002 with a five-year term with two five-year renewal options.

Wastewater Treatment Plant

The City's wastewater treatment plant is operated by Veolia Water North America Operating Services. The contract was renewed in fiscal year 2004 and expires in August 2014.

14. Contingencies

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the City's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the City. Accordingly, no provision has been made in the financial statements for these contingent liabilities.

In 2005, an action against the City was filed concerning the construction of Seibel Soccer Park. Damages are undetermined at this time, but a suit related retainage of \$75,579 was placed in the General Capital Projects fund.

On July 17, 2007 the City Commission approved a security agreement in the amount of \$1,400,000 on behalf of Electric City Power for Southern purchases. Southern requested a deposit equal to two months of energy supply

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

14. Contingencies – continued

costs. Subsequently, on August 6, 2007, the City assigned the \$1,400,000 cash to Southern to be used for PPL collateral requirements.

In March 2011, the City filed a declaratory action lawsuit against Southern. The City moves for summary judgment on its Declaratory Judgment claims with a reasonable expectation of a ruling in its favor thereby extinguishing the City's liabilities under the Wholesale Power Contract.

On October 21, 2011, Southern filed bankruptcy in US Bankruptcy Court, the filing of Southern's bankruptcy actions stays the declaratory action filed against Southern.

15. Risk Management

The City faces a considerable number of risks of loss, including damage to and loss of property and contents, employee torts, professional liability (i.e. errors and omissions), environmental damage, workers' compensation, and medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. Commercial policies, transferring all risks of loss except for relatively small deductible amounts, are purchased for property and content damage and professional liabilities. The City participates in three state-wide public risk pools operated by the Montana Municipal Insurance Authority, for workers' compensation, tort liability coverage, and property coverage. In 2006/2007 the Montana Municipal Insurance Authority added pollution coverage at no additional cost to the members. Employee medical insurance is provided through a privately administered, self-insured plan.

Coverage limits and the deductibles in the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are allocated between the City's funds based on prior years' loss experiences. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

In 1986, the City joined together with other Montana cities to form the Montana Municipal Insurance Authority which established a workers' compensation plan and a tort liability plan. Both public entity risk pools currently operate as common risk management and insurance programs for the member governments. The City's liability limits for damages in tort action are \$750,000 per claim and \$1.5 million per occurrence with a \$7,500 deductible per claim. The City pays a quarterly premium for its workers' compensation insurance coverage, which is allocated to the employer funds based on total salaries and wages. The agreements for formation of the pools provide that they will be self-sustaining through member premiums. The tort liability plan and workers' compensation program originally issued \$4.41 million and \$7.61 million in bonds, respectively, to immediately finance the necessary insurance reserves. The tort liability plan has no debt outstanding at this time. In June of 1994, the workers' compensation bonds were refunded and reissued in the amount of \$7.62 million. All members signed a contingent note for a pro rata share of this liability in case operating revenues were insufficient to cover the debt service. The City's share is \$1,010,832 for workers' compensation. Based on the current financial position of the plan, the City does not expect to make any payment on this note.

The City provides medical insurance coverage for its employees via a self-insured plan administered by Blue Cross/Blue Shield. It provides medical, dental and vision benefits and it is operated as an internal service fund, the Health and Benefits Fund. Rates are determined in consultation with Blue Cross/Blue Shield based on past claim experience. The rates include a premium for a commercial "stop-loss" policy for any one claimant exceeds \$175,000 in covered charges during a year.

Liabilities of the Health and Benefits Fund are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. These claims are estimated, based on past claim experience, to represent 1.8 to 2 times the average monthly claims paid during the previous six months. At June 30, 2011, the amount of these claims was \$1,083,935. The City accrues as liabilities those claims that have been reported within sixty days of the date of the financial statements as being incurred prior to the date of the financial statements.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

15. Risk Management – continued

Changes in the claims payable amount during fiscal years 2011 and 2010 are as follows:

	Claims Payable Beginning of Fiscal Year	Claims Incurred	Claims Paid	Claims Payable End of Fiscal Year
2010/2011	\$ 1,031,518	\$ 6,149,048	\$ (6,096,631)	1,083,935
2009/2010	778,475	5,592,101	(5,339,058)	1,031,518

The cash available to pay claims at June 30, 2011 was \$1,957,004.

16. Net Assets and Fund Balances

In the government-wide financial statements, net assets are classified in the following categories:

Invested in capital assets, net of related debt

This category groups all capital assets, including infrastructure in future years, into one component of net assets. Accumulated depreciation and outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduces this category.

Restricted net assets

This category represents external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through Constitutional provision enabling legislation. Additionally, this category represents restrictions placed on the categories of Capital Projects, Debt Service, and specific projects and programs established by the City Commission.

Unrestricted net assets

This category represents the net assets of the City which are not restricted for any project or other purpose.

In the fund financial statements, reserves and designations segregate portions of fund balance that are either not available or have been earmarked for specific purposes. The various reserves and designations are established by actions of the City Commission and Management and can be increased, reduced, or eliminated by similar actions. As of June 30, 2011, reservations of fund balance are described below:

Fiduciary Funds

Designated for Castle Pines	178,774
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The City has implemented Governmental Accounting Standards Board (GASB) Statement 54, “Fund Balance Reporting and Fund Type Definitions”. This standard changes the presentation of fund balance in the governmental fund financial statements. The new categories are as follows:

1. Nonspendable fund balance – The net current financial resources that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.
2. Restricted fund balance – Are externally imposed by creditors, grantors, contributions, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.
3. Committed fund balance – The City has committed through ordinance.
4. Assigned fund balance – Fund balance that has been appropriated in the upcoming fiscal year.
5. Unassigned fund balance – The remaining of fund balance not classified into other categories.

The City has a policy for minimum fund balance of 17% of annual appropriations. Such balances shall be used to meet extended revenue cycles, meet short term economic difficulties, respond to unique opportunities, provide for one-time expenditures, and respond to emergency and disaster situations.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

16. Net Assets and Fund Balances – continued

The City has elected to show the different fund balance categories in aggregate on the face of the financial statements for the governmental funds. The detail of the composition of the different categories is shown below:

	General Fund	Major Special Revenue Funds		Other Governmental Funds	Total
		Street	Community Development Block Grant		
Fund balances:					
Nonspendable:					
Land held for resale	\$ -	\$ 9,734	\$ -	\$ 90,615	\$ 100,349
Long-term advance	159,696	16,507	-	597,051	773,254
Restricted for:					
Contributor restrictions	-	-	-	33,791	33,791
Grantor restrictions	-	-	435,906	10,310	446,216
Law restrictions	-	3,842,416	-	1,830,817	5,673,233
Bond restrictions	-	-	-	645,127	645,127
Assigned for:					
General government	-	-	-	113,882	113,882
Public safety	-	-	-	757,038	757,038
Park and recreation	-	-	-	519,554	519,554
Housing and development	-	-	-	340,144	340,144
Capital outlay	-	-	-	552,460	552,460
Library operations	-	-	-	594,486	594,486
Unassigned:	5,755,325	-	-	(18,680)	5,736,645
	<u>\$ 5,915,021</u>	<u>\$ 3,868,657</u>	<u>\$ 435,906</u>	<u>\$ 6,066,595</u>	<u>\$ 16,286,179</u>

17. Deficit Fund Balances and Net Assets

The CTEP Projects special revenue fund has a fund balance deficit of \$18,680. This fund is used to account for the Community Transportation Enhancement Program (CTEP) federal grant funds received by the City from the Montana Department of Transportation. The timing of the reimbursement requests resulted in the deficit.

The Electric enterprise fund has a net asset deficit of \$5,269,577. This is due, in part, to the account payable for electricity (prepaid water) from Southern in the amount of \$1,186,062. The Electric enterprise fund has an unrestricted net asset deficit of \$7,586,800. The \$2,317,223 variance between the net asset deficit and the unrestricted net asset deficit is due to the restriction of funds in the amount of \$100,000 required by the Public Service Commission, \$1,400,000 security agreement, and \$817,223 that is held by Southern.

City of Great Falls Ordinance 2925, An Ordinance amending Title 5, Chapter 20, OCCGF, Authorizing and Approving the Creation of Electric City Power, Inc. Pursuant to the Montana Nonprofit Corporation Act in order to Secure and Provide reliable and economic supplies of Electricity for the City of Great Falls, its Residents and Other Consumers, was passed by the Commission November 1, 2005. Section 5.20.070 Rates. states “Such rates and charges shall be designed to enable the Corporation to operate on a self-sufficient and self-sustaining basis and to produce revenues at all times sufficient to pay all operating, maintenance, debt service, repair and replacement costs of the Corporation and to provide reserves necessary or desirable for working capital, capital improvements and replacements and rate stabilization purposes.” Effective July 1, 2011, ECP, Inc. adopted a pass-through rate for all current ECP customers. Whatever rate is being charged by Southern will be the pass-through rate ECP charges its customers. In addition to the pass-through rate, there is an administrative and general charge and a debt recovery component charge (which is not charged to all customers). On October 21, 2011, Southern filed bankruptcy in US Bankruptcy Court.

City of Great Falls, Montana
Notes to Financial Statements (Continued)
June 30, 2011

18. Subsequent Events

On August 22, 2011 the City did not issue the West Bank Tax Increment District Series 2009B Note but paid for the improvements in full in the amount of \$44,195.92. (See Notes Payable beginning page 56)

On September 6, 2011 the City accepted an offer of a trade of property. The City owned the Yaw Kinney property purchased in 2002 for \$250,000. This property is being traded for undeveloped property located south of the Great Falls Police Department with a sale price of \$300,000.

On September 14, 2011 the Montana Public Service Commission (PSC) held a public hearing concerning the City's petition for a short-term waiver from full compliance with the Montana Renewable Portfolio Standard. The results of the PSC hearing are pending but could result in a PSC fine of \$132,234.

On October 18, 2011 the City Commission authorized the termination of the \$100,000 financial assurance reserve in the Electric fund. The funds have been returned to the General Fund.

On October 21, 2011 Southern Montana Electric Generation and Transmission Cooperative, Inc filed for bankruptcy. The effects to the City are not known at this time. Subsequently, the US trustee has appointed a Trustee for Southern (the Debtor). The Trustee has taken over all operations and management of Southern.

On October 27, 2011 the City was notified of a draw against the \$1,400,000 security agreement with Southern for the full amount. (See Contingencies page 70)

Management has evaluated subsequent events through December 13, 2011, the date on which the financial statements were available to be issued.

**Required Supplementary Information Other Than Management
Discussion and Analysis**

City of Great Falls, Montana
Actuarial Valuation of Postretirement Benefits
Year Ended June 30, 2011

Actuarial Valuation Date	Actuarial Value of Asset	Actuarial Liabilities (AAL)	Unfunded Actuarial Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	-	\$ 2,943,684	\$ 2,943,684	0%	\$ 16,347,592	18%
July 1, 2009	-	3,011,242	3,011,242	0%	17,182,892	18%
July 1, 2010	-	5,472,114	5,472,114	0%	17,825,000	31%

¹ Actuarial liability determined under the unit credit cost method.

² Actuarial liability less actuarial value of assets if any.

City of Great Falls, Montana
Budgetary Comparison Schedule - General Fund
Year Ended June 30, 2011

	General			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 13,132,564	\$ 12,679,064	\$ 13,527,761	\$ 848,697
Licenses and permits	783,124	828,124	850,636	22,512
Intergovernmental	6,832,119	6,926,636	6,927,427	791
Charges for services	1,250,105	1,253,785	1,330,296	76,511
Fines and forfeitures	1,402,820	1,402,820	1,395,442	(7,378)
Internal services	934,533	934,533	949,922	15,389
Investment income	20,000	20,000	21,016	1,016
Other	96,450	96,450	32,644	(63,806)
	<u>24,451,715</u>	<u>24,141,412</u>	<u>25,035,144</u>	<u>893,732</u>
EXPENDITURES				
Current				
General government				
Personal services	1,562,211	1,506,603	1,416,344	90,259
Operations and maintenance	1,474,405	1,598,891	1,513,205	85,686
Public safety				
Personal service	13,725,356	13,726,996	13,511,812	215,184
Operation and maintenance	3,000,672	3,097,229	3,188,536	(91,307)
Culture and recreation				
Personal services	1,449,149	1,449,149	1,426,344	22,805
Operations and maintenance	715,062	715,062	684,083	30,979
Debt service				
Principal	28,996	28,996	-	28,996
Interest	7,756	7,756	7,035	721
Capital outlay	50,000	158,570	107,028	51,542
	<u>22,013,607</u>	<u>22,289,252</u>	<u>21,854,387</u>	<u>434,865</u>
Revenues over (under) expenditures	<u>2,438,108</u>	<u>1,852,160</u>	<u>3,180,757</u>	<u>1,328,597</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(2,385,773)</u>	<u>(2,021,042)</u>	<u>(1,989,714)</u>	<u>31,328</u>
Total other financing sources (uses)	<u>(2,385,773)</u>	<u>(2,021,042)</u>	<u>(1,989,714)</u>	<u>31,328</u>
Net changes in fund balance	<u>\$ 52,335</u>	<u>\$ (168,882)</u>	1,191,043	<u>\$ 1,359,925</u>
Fund balances -- beginning			<u>4,723,978</u>	
Fund balance -- ending			<u>\$ 5,915,021</u>	

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Budgetary Comparison Schedule - Special Revenue Funds
Year Ended June 30, 2011

Street District

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and permits	\$ 5,714	\$ 5,714	\$ 2,345	\$ (3,369)
Intergovernmental	1,437,683	1,533,458	1,517,880	(15,578)
Charges for services	126,934	126,934	136,500	9,566
Internal services	116,808	116,808	87,158	(29,650)
Special assessments	3,337,131	3,654,493	3,513,784	(140,709)
Investment income	10,000	10,000	18,138	8,138
Other	-	-	218,519	218,519
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	5,034,270	5,447,407	5,494,324	46,917
EXPENDITURES				
Current				
Public works				
Personal services	1,984,090	1,984,090	2,014,631	(30,541)
Operations and maintenance	2,575,200	2,629,207	2,071,696	557,511
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	1,446,366	3,116,814	774,359	2,342,455
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	6,005,656	7,730,111	4,860,686	2,869,425
Revenues over (under) expenditures	<hr/>	<hr/>	<hr/>	<hr/>
	(971,386)	(2,282,704)	633,638	2,916,342
OTHER FINANCING SOURCES (USES)				
Transfers in	-	305,855	305,855	-
Transfers out	-	(401,630)	(401,630)	-
Proceeds of general capital asset dispositions	-	-	2,184	2,184
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources	-	(95,775)	(93,591)	2,184
Net changes in fund balance	<hr/>	<hr/>	<hr/>	<hr/>
	\$ (971,386)	\$ (2,378,479)	540,047	\$ 2,918,526
Fund balances -- beginning			<hr/>	
			3,328,610	
Fund balance -- ending			<hr/>	
			\$ 3,868,657	

The accompanying notes are an integral part of these financial statements.

Continued on next page

City of Great Falls, Montana
Budgetary Comparison Schedule - Special Revenue Funds (Concluded)
Year Ended June 30, 2011

Community Development Block Grant

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and permits	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,625,000	2,285,674	1,384,159	(901,515)
Charges for services	300,600	359,289	175,211	(184,078)
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	900	900	-	(900)
Other	160	160	-	(160)
	<u>1,926,660</u>	<u>2,646,023</u>	<u>1,559,370</u>	<u>(1,086,653)</u>
Total revenues				
EXPENDITURES				
Current				
Public works				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	160,717	160,717	157,125	3,592
Operations and maintenance	1,411,095	3,490,505	1,127,136	2,363,369
Capital outlay	244,638	255,984	240,826	15,158
	<u>1,816,450</u>	<u>3,907,206</u>	<u>1,525,087</u>	<u>2,382,119</u>
Total expenditures				
Revenues over (under) expenditures	<u>110,210</u>	<u>(1,261,183)</u>	<u>34,283</u>	<u>1,295,466</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources				
Net changes in fund balance	<u>\$ 110,210</u>	<u>\$ (1,261,183)</u>	<u>34,283</u>	<u>\$ 1,295,466</u>
Fund balances -- beginning			<u>401,623</u>	
Fund balance -- ending			<u>\$ 435,906</u>	

The accompanying notes are an integral part of these financial statements.

City of Great Falls, Montana
Notes to Budgetary Comparison Schedule
June 30, 2011

1. Summary of Significant Accounting Policies

a. Budgets and Budgetary Accounting

Annual budgets are legally required and are prepared for all funds except trust and agency funds. The budgets are prepared on the same basis and using the same accounting practices as are used to account and prepare financial reports for the funds.

The City is required to prepare its accounting records and financial reports in accordance with generally accepted accounting principles established by the governmental accounting standards board according to Title 7, Chapter 6, Part 6, MCA. For budgeting purposes, the budget must show the complete expenditure program for the local government entity for the coming fiscal year and the sources by which it will be funded. The legal level of budgetary control is at the fund level. The final budget is enacted by the City Commission after holding public hearings as required by state statutes.

The City is organized under the provisions of the commission-manager form of government. The City Commission retains authority to set budget parameters through approval and adoption of annual budgets. The authority to make transfers of appropriations between funds is retained by the City Commission. The City Manager is delegated the authority to make transfers or revisions within appropriations of any fund. The Annual Budget Resolution allows the City Manager the flexibility to incorporate the appropriated reserves and contingency accounts into the adopted budget. The City Manager may delegate, to Department Directors, the authority to make transfers or revisions within appropriations of specific operations, limited to the fund level of accountability.

All appropriations lapse at the end of the fiscal year, but the Annual Budget Resolution allows for the "carryover" of the appropriation in specific circumstances. Major changes without "carryovers" in the legally adopted budgets consisted of:

<u>Fund</u>	<u>Amount</u>	<u>Purpose</u>
<u>Revenues</u>		
General	\$ (453,500)	Direct payment of tax revenue into the Library Fund instead of a transfer out due to GASB 54
General	45,000	Additional revenue received for franchise fee
General	64,517	Federal Underage drinking grant received
General	30,000	Federal STEP highway grant received
Park Special Revenue	56,769	Transfer of General Fund portion of debt for Centene Stadium
Park Special Revenue	38,500	Transfer of funding for Gibson Park path improvements
Park Special Revenue	40,000	PPL grant received for West Bank boat ramp
Park Special Revenue	203,285	Contributions and donations for HURD tennis court repairs
Planning	21,500	Historical preservation grant received
Planning	26,827	Transfer in of funding for Downtown Master Plan
Street	305,855	Transfer in of funding for HB645 projects
Street	95,775	Funding for HB 645 projects
Street	317,362	Additional street assessment revenue received
Natural Resources	153,075	Insurance settlement for tree damage
Police Special Revenue	40,215	Federal Weed and Seed grant received
Police Special Revenue	63,047	Federal JAG recovery grant received
Fire Special Revenue	81,731	HAZMAT grants received
General Capital Projects	284,836	Thorndike donation for Animal Shelter
General Capital Projects	326,976	Department of Energy grant received

City of Great Falls, Montana
Notes to Budgetary Comparison Schedule (Concluded)
June 30, 2011

1. Summary of Significant Accounting Policies – continued

a. Budgets and Budgetary Accounting – continued

<u>Fund</u>	<u>Amount</u>	<u>Purpose</u>
<u>Expenditures</u>		
General	\$ (453,500)	Direct payment of tax revenue into the Library Fund instead of a transfer out due to GASB 54
General	45,000	Additional budget for City 7 equipment due to additional revenue received for franchise fee
General	64,517	Public Safety- Federal Underage drink grant received
General	30,000	Public Safety -Federal STEP highway grant received
General	56,769	Transfer of portion of debt to Park Special Revenue fund for Centene Stadium
Tax Increment	38,500	Transfer of funding for Gibson Park path improvements
Park Special Revenue	40,000	PPL grant received for West Bank boat ramp
Park Special Revenue	302,656	HURD tennis court repairs
Planning	21,500	Historical preservation grant received
Planning	26,827	Transfer of funding for Downtown Master Plan
Street	401,630	Transfer of funding for HB645 projects
Natural Resources	153,075	Insurance settlement for tree damage
Police Special Revenue	40,215	Federal Weed and Seed grant received
Police Special Revenue	63,047	Federal JAG recovery grant received
Fire Special Revenue	81,731	HAZMAT grants received
General Capital Projects	284,836	Thorndike donation for Animal Shelter
General Capital Projects	326,976	Department of Energy grant received

b. Excess of Expenditures Over Appropriations

The special revenue and debt services funds that have excess expenditures over appropriations are: Lighting Districts, Support and Innovation, 911 Special Revenue, Library Foundation, River's Edge Trail, Licenses, Master Debt SILD, Improvement District Revolving. The Lighting Districts special revenue fund was over budget due to unanticipated increase in energy costs. The Support and Innovation special revenue fund was over budget due to additional assessment revenue being passed through to the Tourism Business Improvement District. The 911 Special Revenue special revenue fund was over budget due to the purchase of needed capital improvements and telephone system upgrades. The Library Foundation special revenue fund was over budget due to needed book purchases. The River's Edge Trail special revenue fund was over budget due to needed capital improvements. The Licenses special revenue fund was over budget due to the increase in license fees that was distributed to the General Fund. The Master Debt SILD debt service fund was over budget due to higher debt service interest and principal payments than budgeted. The Improvement District Revolving debt service fund was over budget due to higher debt service principal payments than budgeted.

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds account for resources and expenditures which are designated by law or contractual agreement for specified functions or activities and are legally required to be accounted for in separate funds. Such resources are derived from specific taxes and federal grants and entitlements.

Tax Increment Fund – This fund is used to account for special revenue derived from the City’s Tax Increment District other than incremental property taxes.

Planning Fund – This fund is used to account for fund operations for the City’s Planning Department. The Planning Department accounts for subdivision reviews, annexations, re-zoning, transportation planning, historic preservation, and other related planning services within the City of Great Falls incorporated limits.

CTEP Projects Fund – This fund is used to account for the Community Transportation Enhancement Program (CTEP) federal grant funds received by the City from the Montana Department of Transportation.

Lighting Districts Fund – This fund is used to account for the collection of assessments and subsequent payment of special lighting district costs.

Support and Innovation Fund – This fund is used to account for general government support provided to governmental and quasi-governmental entities which operate under their own policy making boards.

911 Special Revenue Fund – This fund is used to account for the shares of telephone charges received to support 911 emergency telephone services. The City operates a regional 911 emergency telephone center.

Police Special Revenue Fund – This fund is used to account for drug forfeitures, court judgments, crime prevention education, and other contributions or donations to the Police Department.

Fire Special Revenue Fund – This fund is used to account for donations to the Fire Department for fire prevention and education.

CCALS (Charles C. Carrico Advanced Life Support) Fire Fund – This fund is used to account for donations used toward bringing advanced life support services to the greater Great Falls area.

Library Fund – This fund is used to account for fund operations for the library. The Great Falls Public Library provides for the informational and recreational needs of the residents of Great Falls and Cascade County.

Library Foundation Fund – This fund is used to account for restricted and unrestricted donations for the library.

Park Special Revenue Fund – This fund is used to account for donations and contributions related to Parks and Recreation, including Park Land “Trust”, and special events operated by Park and Recreation.

River’s Edge Trail Fund – This fund is used to account for donations and grants from private, corporate or foundation sponsors for continued development of the River’s Edge Trail.

Natural Resources Fund – This fund is used to account for fund operations to provide arboriculture, horticultural, and natural resource services in all public property and right-of-ways within the City of Great Falls.

Housing Authority Admin Fund – This fund is used to account for fund operations for the Housing Authority. The City of Great Falls provides staff and management to the Great Falls Housing Authority Board of Commissioners, through a contractual agreement, to manage and operate public housing in Great Falls and Section 8 vouchers and certificates.

HOME Grant Fund – This fund is used to account for the federal grant funds received through the HOME Investment Partnership Program to expand the supply of decent, safe, sanitary, and affordable housing, with primary attention to rental housing for very low to low income people.

Community Development Fund – This fund is used to account for the overall administration of the Community Development Department.

Economic Revolving Fund – This fund is used to account for deposits from various programs having pay backs to the City. The Community Development Department monitors activities such as UDAG loans, tax increment loans, economic development loans, land leases, etc. Loan requests are granted by the City Commission based on recommendations provided by the Loan Advisory Board.

Permits Fund – This fund is used to account for the revenues and expenses associated with the building permit process of the City.

Special Revenue Funds (Continued)

Licenses Fund – This fund is used to account for the revenues and expenses associated with the license process of the City.

Central Montana Ag Tech Park Fund – This fund is used to account for fund operations to encourage industrial growth by providing tax increment financing for acquisition of a rail spur. The rail spur will provide access to the Agriculture Technology Park for the delivery and shipping of products.

West Bank Urban Renewal Fund – This fund is used to account for fund operations for the West Bank Park Urban Renewal District.

Airport Tax Increment Fund – This fund is used to account for special revenue derived from the Airport Tax Increment District other than incremental property taxes.

Debt Service Funds

The debt service funds account for the accumulation of resources for the payment of principal and interest on debt such as general obligation, tax increment, and special assessment.

Master Debt SILD – This fund is used to account for City owned and operated new lighting districts debt. This fund is administered by the Fiscal Services Department.

Improvement District Revolving Fund – This fund is used to account for bonded indebtedness on Special Improvement Districts (SIDs). This fund is administered by the Fiscal Services Department.

Soccer Park Bond Fund – This fund is used to account for General Obligation Bonds Series 2004 payable for construction of the Electric City Soccer Park. This fund is administered by the Fiscal Services Department.

Swim Pool Rehab Bond Fund – This fund is used to account for 10-year General Obligation Bonds Series 2007 payable for the rehabilitation of the Mitchell, Water Tower, and Jaycee Pools. This fund is administered by the Fiscal Services Department.

West Bank Tax Increment District – This fund is used to account for the debt of the West Bank Park Urban Renewal District.

Capital Projects Funds

The capital projects funds account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

General Capital Projects Fund – This fund is used to account for general purpose funds dedicated to capital projects.

Street Lighting Construction Fund – This fund is used to account for financing the installation of city owned lighting district improvements.

Improvement District Projects Fund – This fund is used to account for general improvement capital projects financed by special assessments.

Hazard Removal Fund – This fund is used to account for fund operations for accomplishing the removal of dangerous buildings and the cleanup of problem properties when the property owner is financially unable or unwilling to correct the problem.

City of Great Falls, Montana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2011

Special Revenue Funds

	Tax Increment	Planning	CTEP Projects	Lighting Districts	Support and Innovation
ASSETS					
Cash and investments	\$ 253,754	\$ 206,442	\$ -	\$ 542,882	\$ 50,664
Restricted cash and investments	-	-	-	-	-
Receivables					
Taxes	140,403	-	-	-	-
Special assessments	-	-	-	85,148	39,992
Accounts	-	-	-	6,346	-
Accrued interest	460	311	-	289	85
Loans	-	-	-	-	-
Due from other city funds	-	-	-	-	-
Due from other governments	8,352	50,416	27,687	698	403
Advances to other funds	-	-	-	577,514	-
Other assets	-	-	-	-	-
Total assets	<u>\$ 402,969</u>	<u>\$ 257,169</u>	<u>\$ 27,687</u>	<u>\$ 1,212,877</u>	<u>\$ 91,144</u>
LIABILITIES					
Accounts payable	\$ -	\$ 23,719	\$ 75	\$ 171	\$ -
Due to other city funds	-	-	46,292	-	-
Deferred revenue	140,403	-	-	57,727	28,520
Interfund loans payable	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Other liabilities	-	104,722	-	-	-
Total liabilities	<u>140,403</u>	<u>128,441</u>	<u>46,367</u>	<u>57,898</u>	<u>28,520</u>
FUND BALANCES					
Nonspendable	-	-	-	577,514	-
Restricted	262,566	-	-	577,465	-
Assigned	-	128,728	-	-	62,624
Unassigned	-	-	(18,680)	-	-
Total fund balances	<u>262,566</u>	<u>128,728</u>	<u>(18,680)</u>	<u>1,154,979</u>	<u>62,624</u>
Total liabilities and fund balances	<u>\$ 402,969</u>	<u>\$ 257,169</u>	<u>\$ 27,687</u>	<u>\$ 1,212,877</u>	<u>\$ 91,144</u>

Continued on next page

City of Great Falls, Montana
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2011

Special Revenue Funds

	911 Special Revenue	Police Special Revenue	Fire Special Revenue	CCALS Fire	Library
ASSETS					
Cash and investments	\$ 434,493	\$ 303,397	\$ 153,353	\$ 8,113	\$ 433,258
Restricted cash and investments	-	-	-	-	115,580
Receivables					
Taxes	-	-	-	-	30,862
Special assessments	-	-	-	-	-
Accounts	-	-	420	-	-
Accrued interest	576	495	206	11	312
Loans	-	-	-	-	-
Due from other city funds	-	-	-	-	41,813
Due from other governments	-	-	-	-	-
Advances to other funds	-	-	-	-	19,382
Other assets	-	-	-	-	-
Total assets	<u>\$ 435,069</u>	<u>\$ 303,892</u>	<u>\$ 153,979</u>	<u>\$ 8,124</u>	<u>\$ 641,207</u>
LIABILITIES					
Accounts payable	\$ 41,868	\$ 23,932	\$ 939	\$ -	\$ 9,745
Due to other city funds	-	-	-	-	-
Deferred revenue	-	77,287	-	-	17,594
Interfund loans payable	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	<u>41,868</u>	<u>101,219</u>	<u>939</u>	<u>-</u>	<u>27,339</u>
FUND BALANCES					
Nonspendable	-	-	-	-	19,382
Restricted	-	-	-	-	-
Assigned	393,201	202,673	153,040	8,124	594,486
Unassigned	-	-	-	-	-
Total fund balances	<u>393,201</u>	<u>202,673</u>	<u>153,040</u>	<u>8,124</u>	<u>613,868</u>
Total liabilities and fund balances	<u>\$ 435,069</u>	<u>\$ 303,892</u>	<u>\$ 153,979</u>	<u>\$ 8,124</u>	<u>\$ 641,207</u>

Continued on next page

City of Great Falls, Montana
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2011

Special Revenue Funds

	Library Foundation	Park Special Revenue	River's Edge Trail	Natural Resources	Housing Authority Admin
ASSETS					
Cash and investments	\$ 37,414	\$ 620,438	\$ -	\$ 199,646	\$ -
Restricted cash and investments	-	-	-	-	-
Receivables					
Taxes	-	-	-	-	-
Special assessments	-	-	-	23,490	-
Accounts	-	-	-	19,255	-
Accrued interest	45	892	-	242	-
Loans	-	-	-	-	-
Due from other city funds	-	-	-	-	-
Due from other governments	-	-	-	168	48,647
Advances to other funds	-	-	-	155	-
Other assets	-	-	-	-	-
Total assets	\$ 37,459	\$ 621,330	\$ -	\$ 242,956	\$ 48,647
LIABILITIES					
Accounts payable	\$ 3,668	\$ 77	\$ -	\$ 2,613	\$ -
Due to other city funds	-	-	-	-	48,647
Deferred revenue	-	-	-	16,270	-
Interfund loans payable	-	13,396	-	-	-
Advances from other funds	-	88,303	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	3,668	101,776	-	18,883	48,647
FUND BALANCES					
Nonspendable	-	-	-	155	-
Restricted	33,791	-	-	223,918	-
Assigned	-	519,554	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	33,791	519,554	-	224,073	-
Total liabilities and fund balances	\$ 37,459	\$ 621,330	\$ -	\$ 242,956	\$ 48,647

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City of Great Falls, Montana
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2011

Special Revenue Funds

	HOME Grant	Community Development	Economic Revolving	Permits	Licenses
ASSETS					
Cash and investments	\$ 7,593	\$ -	\$ 46,817	\$ 209,825	\$ 821
Restricted cash and investments	-	-	-	-	-
Receivables					
Taxes	-	-	-	-	-
Special assessments	-	-	-	-	-
Accounts	-	-	-	2,228	-
Accrued interest	-	-	4,519	471	113
Loans	52,000	-	-	-	-
Due from other city funds	-	-	-	-	-
Due from other governments	2,717	-	-	-	-
Advances to other funds	-	-	-	-	-
Other assets	-	-	90,615	-	-
Total assets	<u>\$ 62,310</u>	<u>\$ -</u>	<u>\$ 141,951</u>	<u>\$ 212,524</u>	<u>\$ 934</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 78	\$ 1,411	\$ 30
Due to other city funds	-	-	-	-	-
Deferred revenue	52,000	-	-	-	-
Interfund loans payable	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Other liabilities	-	-	-	-	601
Total liabilities	<u>52,000</u>	<u>-</u>	<u>78</u>	<u>1,411</u>	<u>631</u>
FUND BALANCES					
Nonspendable	-	-	90,615	-	-
Restricted	10,310	-	-	-	-
Assigned	-	-	51,258	211,113	303
Unassigned	-	-	-	-	-
Total fund balances	<u>10,310</u>	<u>-</u>	<u>141,873</u>	<u>211,113</u>	<u>303</u>
Total liabilities and fund balances	<u>\$ 62,310</u>	<u>\$ -</u>	<u>\$ 141,951</u>	<u>\$ 212,524</u>	<u>\$ 934</u>

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City of Great Falls, Montana
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2011

	<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>
	<u>Central Montana Ag Tech Park</u>	<u>West Bank Urban Renewal</u>	<u>Airport Tax Increment</u>	<u>Master Debt SILD</u>
ASSETS				
Cash and investments	\$ 621,990	\$ 139,773	\$ 4,098	\$ 18,117
Restricted cash and investments	-	-	-	-
Receivables				
Taxes	21,234	-	(7,089)	-
Special assessments	-	-	-	154,332
Accounts	-	-	(14)	-
Accrued interest	797	205	5	11
Loans	-	-	-	-
Due from other city funds	-	-	-	-
Due from other governments	-	-	-	23
Advances to other funds	-	-	-	-
Other assets	-	-	-	-
	<u>644,021</u>	<u>139,978</u>	<u>(3,000)</u>	<u>172,483</u>
Total assets	<u>\$ 644,021</u>	<u>\$ 139,978</u>	<u>\$ (3,000)</u>	<u>\$ 172,483</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other city funds	-	-	-	-
Deferred revenue	21,234	-	(7,103)	153,758
Interfund loans payable	-	-	-	-
Advances from other funds	-	-	-	-
Other liabilities	-	-	-	-
	<u>21,234</u>	<u>-</u>	<u>(7,103)</u>	<u>153,758</u>
Total liabilities	<u>21,234</u>	<u>-</u>	<u>(7,103)</u>	<u>153,758</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	622,787	139,978	4,103	18,725
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>622,787</u>	<u>139,978</u>	<u>4,103</u>	<u>18,725</u>
Total fund balances	<u>622,787</u>	<u>139,978</u>	<u>4,103</u>	<u>18,725</u>
	<u>\$ 644,021</u>	<u>\$ 139,978</u>	<u>\$ (3,000)</u>	<u>\$ 172,483</u>
Total liabilities and fund balances	<u>\$ 644,021</u>	<u>\$ 139,978</u>	<u>\$ (3,000)</u>	<u>\$ 172,483</u>

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City of Great Falls, Montana
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2011

Debt Service Funds

	Improvement District Revolving	Soccer Park Bond	Swim Pool Rehab Bond	West Bank Tax Increment District
ASSETS				
Cash and investments	\$ 193,528	\$ 72,493	\$ 20,696	\$ 118,694
Restricted cash and investments	208,889	-	-	178,315
Receivables				
Taxes	-	60,043	117,311	23,942
Special assessments	391,681	-	-	-
Accounts	-	-	-	-
Accrued interest	585	230	267	540
Loans	-	-	-	-
Due from other city funds	-	-	-	-
Due from other governments	-	87	108	-
Advances to other funds	-	-	-	-
Other assets	-	-	-	-
	<u>794,683</u>	<u>132,853</u>	<u>138,382</u>	<u>321,491</u>
Total assets	<u>\$ 794,683</u>	<u>\$ 132,853</u>	<u>\$ 138,382</u>	<u>\$ 321,491</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other city funds	-	-	-	-
Deferred revenue	571,368	55,403	110,294	23,942
Interfund loans payable	-	-	-	-
Advances from other funds	-	-	-	-
Other liabilities	-	-	-	-
	<u>571,368</u>	<u>55,403</u>	<u>110,294</u>	<u>23,942</u>
Total liabilities	<u>571,368</u>	<u>55,403</u>	<u>110,294</u>	<u>23,942</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	223,315	77,450	28,088	297,549
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>223,315</u>	<u>77,450</u>	<u>28,088</u>	<u>297,549</u>
Total fund balances	<u>223,315</u>	<u>77,450</u>	<u>28,088</u>	<u>297,549</u>
	<u>\$ 794,683</u>	<u>\$ 132,853</u>	<u>\$ 138,382</u>	<u>\$ 321,491</u>

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City of Great Falls, Montana
Combining Balance Sheet (Concluded)
Nonmajor Governmental Funds
June 30, 2011

Capital Projects Funds

	General Capital Projects	Street Lighting Construction	Improvement District Projects	Hazard Removal	Total Nonmajor Governmental Funds
ASSETS					
Cash and investments	\$ 355,738	\$ -	\$ 3,705	\$ 105,797	\$ 5,163,539
Restricted cash and investments	75,579	-	-	-	578,363
Receivables					
Taxes	-	-	-	-	386,706
Special assessments	-	-	-	47,105	741,748
Accounts	-	-	-	-	28,235
Accrued interest	651	-	9	157	12,484
Loans	-	-	-	800	52,800
Due from other city funds	-	-	-	-	41,813
Due from other governments	18,151	-	-	-	157,457
Advances to other funds	-	-	-	-	597,051
Other assets	-	-	-	-	90,615
	<u>\$ 450,119</u>	<u>\$ -</u>	<u>\$ 3,714</u>	<u>\$ 153,859</u>	<u>\$ 7,850,811</u>
LIABILITIES					
Accounts payable	\$ 7,320	\$ -	\$ -	\$ 7	\$ 115,653
Due to other city funds	-	-	-	-	94,939
Deferred revenue	-	-	-	47,905	1,366,602
Interfund loans payable	-	-	-	-	13,396
Advances from other funds	-	-	-	-	88,303
Other liabilities	-	-	-	-	105,323
	<u>7,320</u>	<u>-</u>	<u>-</u>	<u>47,912</u>	<u>1,784,216</u>
FUND BALANCES					
Nonspendable	-	-	-	-	687,666
Restricted	-	-	-	-	2,520,045
Assigned	442,799	-	3,714	105,947	2,877,564
Unassigned	-	-	-	-	(18,680)
	<u>442,799</u>	<u>-</u>	<u>3,714</u>	<u>105,947</u>	<u>6,066,595</u>
Total fund balances	<u>442,799</u>	<u>-</u>	<u>3,714</u>	<u>105,947</u>	<u>6,066,595</u>
Total liabilities and fund balances	<u>\$ 450,119</u>	<u>\$ -</u>	<u>\$ 3,714</u>	<u>\$ 153,859</u>	<u>\$ 7,850,811</u>

City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2011

Special Revenue Funds

	Tax Increment	Planning	CTEP Projects	Lighting Districts	Support and Innovation
REVENUES					
Taxes	\$ 141,602	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	30,273	-	-	-
Intergovernmental	-	428,501	843,035	-	-
Charges for services	-	23,610	-	118	-
Fines and forfeitures	-	-	-	-	-
Internal services	-	31,000	-	-	-
Special assessments	-	-	-	1,596,671	531,344
Investment income	1,913	625	(370)	1,081	397
Other	-	5,185	-	6,846	7,248
Total revenues	<u>143,515</u>	<u>519,194</u>	<u>842,665</u>	<u>1,604,716</u>	<u>538,989</u>
EXPENDITURES					
Current					
General government	60,729	641,859	148	1,266,354	533,559
Public safety	-	-	-	-	-
Public works	-	-	-	32,035	-
Culture and recreation	-	-	-	-	-
Housing and development	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	-	-	867,809	-	-
Total expenditures	<u>60,729</u>	<u>641,859</u>	<u>867,957</u>	<u>1,298,389</u>	<u>533,559</u>
Revenues over (under) expenditures	<u>82,786</u>	<u>(122,665)</u>	<u>(25,292)</u>	<u>306,327</u>	<u>5,430</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	252,892	11,023	-	-
Transfers out	<u>(137,327)</u>	<u>-</u>	<u>(2,023)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(137,327)</u>	<u>252,892</u>	<u>9,000</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	(54,541)	130,227	(16,292)	306,327	5,430
Fund balances -- beginning	<u>317,107</u>	<u>(1,499)</u>	<u>(2,388)</u>	<u>848,652</u>	<u>57,194</u>
Fund balances -- ending	<u>\$ 262,566</u>	<u>\$ 128,728</u>	<u>\$ (18,680)</u>	<u>\$1,154,979</u>	<u>\$ 62,624</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

Special Revenue Funds

	911 Special Revenue	Police Special Revenue	Fire Special Revenue	CCALS Fire	Library
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 624,971
Licenses and permits	-	-	-	-	-
Intergovernmental	636,788	190,602	57,109	-	188,942
Charges for services	-	13,236	42,933	-	31,143
Fines and forfeitures	-	19,190	-	-	25,435
Internal services	-	-	-	-	-
Special assessments	-	-	-	-	-
Investment income	2,941	2,463	902	51	1,848
Other	35,451	4,016	3,221	1,380	1,900
Total revenues	<u>675,180</u>	<u>229,507</u>	<u>104,165</u>	<u>1,431</u>	<u>874,239</u>
EXPENDITURES					
Current					
General government	-	-	-	-	-
Public safety	241,918	220,799	45,735	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	1,155,173
Housing and development	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	258,886	21,420	-	-	63,973
Total expenditures	<u>500,804</u>	<u>242,219</u>	<u>45,735</u>	<u>-</u>	<u>1,219,146</u>
Revenues over (under) expenditures	<u>174,376</u>	<u>(12,712)</u>	<u>58,430</u>	<u>1,431</u>	<u>(344,907)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	415,172
Transfers out	(337,316)	-	-	-	-
Total other financing sources (uses)	<u>(337,316)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>415,172</u>
Net changes in fund balance	(162,940)	(12,712)	58,430	1,431	70,265
Fund balances -- beginning	<u>556,141</u>	<u>215,385</u>	<u>94,610</u>	<u>6,693</u>	<u>543,603</u>
Fund balances -- ending	<u>\$ 393,201</u>	<u>\$ 202,673</u>	<u>\$ 153,040</u>	<u>\$ 8,124</u>	<u>\$ 613,868</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

Special Revenue Funds

	Library Foundation	Park Special Revenue	River's Edge Trail	Natural Resources	Housing Authority Admin
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	1,500	-	-	-	-
Charges for services	-	3,799	-	-	1,131,038
Fines and forfeitures	-	-	-	-	-
Internal services	-	-	-	26,500	-
Special assessments	-	-	-	387,330	-
Investment income	191	3,939	14	1,327	-
Other	92,373	261,282	-	159,010	-
Total revenues	<u>94,064</u>	<u>269,020</u>	<u>14</u>	<u>574,167</u>	<u>1,131,038</u>
EXPENDITURES					
Current					
General government	-	-	-	-	1,131,038
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	14,027	130,386	160	780,484	-
Housing and development	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	2,085	-	-	-
Capital outlay	78,429	314,408	1,450	-	-
Total expenditures	<u>92,456</u>	<u>446,879</u>	<u>1,610</u>	<u>780,484</u>	<u>1,131,038</u>
Revenues over (under) expenditures	<u>1,608</u>	<u>(177,859)</u>	<u>(1,596)</u>	<u>(206,317)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	127,269	2,023	264,918	-
Transfers out	-	-	(2,264)	-	-
Total other financing sources (uses)	<u>-</u>	<u>127,269</u>	<u>(241)</u>	<u>264,918</u>	<u>-</u>
Net changes in fund balance	1,608	(50,590)	(1,837)	58,601	-
Fund balances -- beginning	<u>32,183</u>	<u>570,144</u>	<u>1,837</u>	<u>165,472</u>	<u>-</u>
Fund balances -- ending	<u>\$ 33,791</u>	<u>\$ 519,554</u>	<u>\$ -</u>	<u>\$ 224,073</u>	<u>\$ -</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

Special Revenue Funds

	HOME Grant	Community Development	Economic Revolving	Permits	Licenses
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	55	-	610,014	267,700
Intergovernmental	103,677	-	-	-	-
Charges for services	5,200	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Internal services	-	-	-	12,110	-
Special assessments	-	-	-	-	-
Investment income	-	190	409	2,741	476
Other	-	27	-	944	2,715
Total revenues	<u>108,877</u>	<u>272</u>	<u>409</u>	<u>625,809</u>	<u>270,891</u>
EXPENDITURES					
Current					
General government	-	65	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Housing and development	105,680	154	13,680	896,962	271,071
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>105,680</u>	<u>219</u>	<u>13,680</u>	<u>896,962</u>	<u>271,071</u>
Revenues over (under) expenditures	<u>3,197</u>	<u>53</u>	<u>(13,271)</u>	<u>(271,153)</u>	<u>(180)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	(33,318)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(33,318)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	3,197	(33,265)	(13,271)	(271,153)	(180)
Fund balances -- beginning	<u>7,113</u>	<u>33,265</u>	<u>155,144</u>	<u>482,266</u>	<u>483</u>
Fund balances -- ending	<u>\$ 10,310</u>	<u>\$ -</u>	<u>\$ 141,873</u>	<u>\$ 211,113</u>	<u>\$ 303</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>
	<u>Central Montana Ag Tech Park</u>	<u>West Bank Urban Renewal</u>	<u>Airport TID</u>	<u>Master Debt SILD</u>
REVENUES				
Taxes	\$ 121,216	\$ -	\$ 4,096	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	28,634
Investment income	3,696	1,084	7	77
Other	-	-	-	-
Total revenues	<u>124,912</u>	<u>1,084</u>	<u>4,103</u>	<u>28,711</u>
EXPENDITURES				
Current				
General government	47,663	63,887	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Debt service				
Principal	-	-	-	23,998
Interest	-	-	-	3,371
Capital outlay	-	-	-	-
Total expenditures	<u>47,663</u>	<u>63,887</u>	<u>-</u>	<u>27,369</u>
Revenues over (under) expenditures	<u>77,249</u>	<u>(62,803)</u>	<u>4,103</u>	<u>1,342</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	77,249	(62,803)	4,103	1,342
Fund balances -- beginning	<u>545,538</u>	<u>202,781</u>	<u>-</u>	<u>17,383</u>
Fund balances -- ending	<u>\$ 622,787</u>	<u>\$ 139,978</u>	<u>\$ 4,103</u>	<u>\$ 18,725</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Debt Service Funds			
	Improvement District Revolving	Soccer Park Bond	Swim Pool Rehab Bond	West Bank Tax Increment District
REVENUES				
Taxes	\$ -	\$ 183,755	\$ 242,848	\$ 350,619
Licenses and permits	-	-	-	-
Intergovernmental	-	345	539	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	80,730	-	-	-
Investment income	2,705	708	719	1,534
Other	-	-	-	-
Total revenues	<u>83,435</u>	<u>184,808</u>	<u>244,106</u>	<u>352,153</u>
EXPENDITURES				
Current				
General government	26,739	4,472	6,278	440
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Housing and development	-	-	-	-
Debt service				
Principal	70,000	105,000	215,000	50,000
Interest	22,664	81,888	68,300	174,951
Capital outlay	-	-	-	-
Total expenditures	<u>119,403</u>	<u>191,360</u>	<u>289,578</u>	<u>225,391</u>
Revenues over (under) expenditures	<u>(35,968)</u>	<u>(6,552)</u>	<u>(45,472)</u>	<u>126,762</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>(35,968)</u>	<u>(6,552)</u>	<u>(45,472)</u>	<u>126,762</u>
Fund balances -- beginning	<u>259,283</u>	<u>84,002</u>	<u>73,560</u>	<u>170,787</u>
Fund balances -- ending	<u>\$ 223,315</u>	<u>\$ 77,450</u>	<u>\$ 28,088</u>	<u>\$ 297,549</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Concluded)
Nonmajor Governmental Funds
Year Ended June 30, 2011

Capital Project Funds

	General Capital Projects	Street Lighting Construction	Improvement District Projects	Hazard Removal	Total Nonmajor Governmental Funds
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,669,107
Licenses and permits	-	-	-	-	908,042
Intergovernmental	251,938	-	-	2,659	2,705,635
Charges for services	-	-	-	-	1,251,077
Fines and forfeitures	-	-	-	-	44,625
Internal services	-	-	-	-	69,610
Special assessments	-	-	-	339	2,625,048
Investment income	3,097	-	36	728	35,529
Other	286,586	-	-	13,805	881,989
Total revenues	<u>541,621</u>	<u>-</u>	<u>36</u>	<u>17,531</u>	<u>10,190,662</u>
EXPENDITURES					
Current					
General government	27,623	-	-	-	3,810,854
Public safety	-	-	-	-	508,452
Public works	-	-	-	-	32,035
Culture and recreation	-	-	-	-	2,080,230
Housing and development	-	-	-	13,103	1,300,650
Debt service					
Principal	-	-	-	-	463,998
Interest	-	-	-	-	353,259
Capital outlay	682,927	1,869	-	-	2,291,171
Total expenditures	<u>710,550</u>	<u>1,869</u>	<u>-</u>	<u>13,103</u>	<u>10,840,649</u>
Revenues over (under) expenditures	<u>(168,929)</u>	<u>(1,869)</u>	<u>36</u>	<u>4,428</u>	<u>(649,987)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	180,779	-	-	-	1,254,076
Transfers out	(9,000)	-	-	-	(521,248)
Total other financing sources (uses)	<u>171,779</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>732,828</u>
Net changes in fund balance	2,850	(1,869)	36	4,428	82,841
Fund balances -- beginning	<u>439,949</u>	<u>1,869</u>	<u>3,678</u>	<u>101,519</u>	<u>5,983,754</u>
Fund balances -- ending	<u>\$ 442,799</u>	<u>\$ -</u>	<u>\$ 3,714</u>	<u>\$ 105,947</u>	<u>\$ 6,066,595</u>

City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	Tax Increment		Planning	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ 256,143	\$ 141,602	\$ -	\$ -
Licenses and permits	-	-	32,000	30,273
Intergovernmental	-	-	459,908	428,501
Charges for services	-	-	24,520	23,610
Fines and forfeitures	-	-	-	-
Internal services	-	-	31,000	31,000
Special assessments	-	-	-	-
Investment income	-	1,913	-	625
Other	-	-	-	5,185
	<u>256,143</u>	<u>143,515</u>	<u>547,428</u>	<u>519,194</u>
EXPENDITURES				
Current				
General government				
Personal services	-	-	431,561	372,554
Operations and maintenance	39,750	60,729	305,444	269,305
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	472,389	-	-	-
	<u>512,139</u>	<u>60,729</u>	<u>737,005</u>	<u>641,859</u>
Revenues over (under) expenditures	<u>(255,996)</u>	<u>82,786</u>	<u>(189,577)</u>	<u>(122,665)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	241,894	252,892
Transfers out	(137,327)	(137,327)	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<u>(137,327)</u>	<u>(137,327)</u>	<u>241,894</u>	<u>252,892</u>
Net changes in fund balance	<u>\$ (393,323)</u>	<u>(54,541)</u>	<u>\$ 52,317</u>	<u>130,227</u>
Fund balances -- beginning		<u>317,107</u>		<u>(1,499)</u>
Fund balance -- ending		<u>\$ 262,566</u>		<u>\$ 128,728</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	CTEP Projects		Lighting Districts	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	2,230,508	843,035	-	-
Charges for services	-	-	-	118
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	1,595,982	1,596,671
Investment income	1,000	(370)	12,915	1,081
Other	81,056	-	-	6,846
	<u>2,312,564</u>	<u>842,665</u>	<u>1,608,897</u>	<u>1,604,716</u>
Total revenues				
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	6,737	148	1,203,279	1,266,354
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	35,183	32,035
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	2,387,823	867,809	-	-
	<u>2,394,560</u>	<u>867,957</u>	<u>1,238,462</u>	<u>1,298,389</u>
Total expenditures				
Revenues over (under) expenditures	<u>(81,996)</u>	<u>(25,292)</u>	<u>370,435</u>	<u>306,327</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	11,023	11,023	-	-
Transfers out	(2,023)	(2,023)	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<u>9,000</u>	<u>9,000</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net changes in fund balance	<u>\$ (72,996)</u>	<u>(16,292)</u>	<u>\$ 370,435</u>	<u>306,327</u>
Fund balances -- beginning		<u>(2,388)</u>		<u>848,652</u>
Fund balance -- ending		<u>\$ (18,680)</u>		<u>\$ 1,154,979</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	Support and Innovation		911 Special Revenue	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	620,000	636,788
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	488,060	531,344	-	-
Investment income	-	397	5,000	2,941
Other	-	7,248	100	35,451
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Total revenues	488,060	538,989	625,100	675,180
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	465,422	533,559	-	-
Public safety				
Operation and maintenance	-	-	191,500	241,918
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	258,886
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	465,422	533,559	191,500	500,804
	<hr/>	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	22,638	5,430	433,600	174,376
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(337,316)	(337,316)
Proceeds of general capital asset dispositions	-	-	-	-
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Total other financing sources (uses)	-	-	(337,316)	(337,316)
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Net changes in fund balance	\$ 22,638	5,430	\$ 96,284	(162,940)
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Fund balances -- beginning		57,194		556,141
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Fund balance -- ending		\$ 62,624		\$ 393,201
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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	Police Special Revenue		Fire Special Revenue	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	275,245	190,602	81,731	57,109
Charges for services	-	13,236	67,139	42,933
Fines and forfeitures	20,000	19,190	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	-	2,463	-	902
Other	1,100	4,016	-	3,221
	<u>296,345</u>	<u>229,507</u>	<u>148,870</u>	<u>104,165</u>
Total revenues				
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety				
Operation and maintenance	147,227	220,799	143,610	45,735
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	210,600	21,420	-	-
	<u>357,827</u>	<u>242,219</u>	<u>143,610</u>	<u>45,735</u>
Total expenditures				
Revenues over (under) expenditures	<u>(61,482)</u>	<u>(12,712)</u>	<u>5,260</u>	<u>58,430</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net changes in fund balance	<u>\$ (61,482)</u>	<u>(12,712)</u>	<u>\$ 5,260</u>	<u>58,430</u>
Fund balances -- beginning		<u>215,385</u>		<u>94,610</u>
Fund balance -- ending		<u>\$ 202,673</u>		<u>\$ 153,040</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	CCALS Fire		Library	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ 632,525	\$ 624,971
Licenses and permits	-	-	-	-
Intergovernmental	-	-	187,596	188,942
Charges for services	-	-	38,100	31,143
Fines and forfeitures	-	-	30,300	25,435
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	-	51	1,800	1,848
Other	-	1,380	5,200	1,900
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Total revenues	-	1,431	895,521	874,239
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	968,765	905,073
Operations and maintenance	-	-	337,863	250,100
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	63,973
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Total expenditures	-	-	1,306,628	1,219,146
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Revenues over (under) expenditures	-	1,431	(411,107)	(344,907)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	446,500	415,172
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
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Total other financing sources (uses)	-	-	446,500	415,172
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Net changes in fund balance	\$ -	1,431	\$ 35,393	70,265
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Fund balances -- beginning		6,693		543,603
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Fund balance -- ending		\$ 8,124		\$ 613,868
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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	Library Foundation		Park Special Revenue	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	3,000	1,500	-	-
Charges for services	-	-	15,000	3,799
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	700	191	6,000	3,939
Other	108,000	92,373	266,785	261,282
Total revenues	<u>111,700</u>	<u>94,064</u>	<u>287,785</u>	<u>269,020</u>
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	11,484	6,198	-	391
Operations and maintenance	66,000	7,829	74,216	129,995
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	14,515	-
Interest	-	-	3,558	2,085
Capital outlay	-	78,429	428,910	314,408
Total expenditures	<u>77,484</u>	<u>92,456</u>	<u>521,199</u>	<u>446,879</u>
Revenues over (under) expenditures	<u>34,216</u>	<u>1,608</u>	<u>(233,414)</u>	<u>(177,859)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	127,269	127,269
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	10,000	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>137,269</u>	<u>127,269</u>
Net changes in fund balance	<u>\$ 34,216</u>	<u>1,608</u>	<u>\$ (96,145)</u>	<u>(50,590)</u>
Fund balances -- beginning		<u>32,183</u>		<u>570,144</u>
Fund balance -- ending		<u>\$ 33,791</u>		<u>\$ 519,554</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	River's Edge Trail		Natural Resources	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	5,000	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	26,500	26,500
Special assessments	-	-	364,417	387,330
Investment income	-	14	1,500	1,327
Other	-	-	155,593	159,010
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Total revenues	-	14	553,010	574,167
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EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	425,754	454,171
Operations and maintenance	159	160	395,299	326,313
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	1,450	-	-
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Total expenditures	159	1,610	821,053	780,484
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Revenues over (under) expenditures	(159)	(1,596)	(268,043)	(206,317)
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OTHER FINANCING SOURCES (USES)				
Transfers in	2,023	2,023	264,918	264,918
Transfers out	(2,023)	(2,264)	-	-
Proceeds of general capital asset dispositions	-	-	-	-
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Total other financing sources (uses)	-	(241)	264,918	264,918
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Net changes in fund balance	\$ (159)	(1,837)	\$ (3,125)	58,601
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Fund balances -- beginning		1,837		165,472
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Fund balance -- ending		\$ -		\$ 224,073
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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	Housing Authority Admin		HOME Grant	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	507,000	103,677
Charges for services	1,195,160	1,131,038	1,500	5,200
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	-	-	-	-
Other	-	-	-	-
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Total revenues	1,195,160	1,131,038	508,500	108,877
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES				
Current				
General government				
Personal services	1,178,561	1,114,439	-	-
Operations and maintenance	16,599	16,599	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	31,579	31,492
Operations and maintenance	-	-	640,798	74,188
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
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Total expenditures	1,195,160	1,131,038	672,377	105,680
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Revenues over (under) expenditures	-	-	(163,877)	3,197
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OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
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Total other financing sources (uses)	-	-	-	-
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Net changes in fund balance	\$ -	-	\$ (163,877)	3,197
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Fund balances -- beginning		-		7,113
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Fund balance -- ending		\$ -		\$ 10,310
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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	Community Development		Economic Revolving	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	55	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	1,500	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	-	190	1,550	409
Other	-	27	-	-
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Total revenues	-	272	3,050	409
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	-	65	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	11,225	-	-	-
Operations and maintenance	29	154	17,615	13,680
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
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Total expenditures	11,254	219	17,615	13,680
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Revenues over (under) expenditures	(11,254)	53	(14,565)	(13,271)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(15,116)	(33,318)	-	-
Proceeds of general capital asset dispositions	-	-	-	-
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Total other financing sources (uses)	(15,116)	(33,318)	-	-
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Net changes in fund balance	\$ (26,370)	(33,265)	\$ (14,565)	(13,271)
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Fund balances -- beginning		33,265		155,144
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Fund balance -- ending		\$ -		\$ 141,873
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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	Permits		Licenses	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	688,000	610,014	266,015	267,700
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	12,110	12,110	-	-
Special assessments	-	-	-	-
Investment income	5,600	2,741	400	476
Other	1,500	944	-	2,715
	<u>707,210</u>	<u>625,809</u>	<u>266,415</u>	<u>270,891</u>
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	633,238	634,929	76,143	64,990
Operations and maintenance	267,680	262,033	190,272	206,081
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
	<u>900,918</u>	<u>896,962</u>	<u>266,415</u>	<u>271,071</u>
Revenues over (under) expenditures	<u>(193,708)</u>	<u>(271,153)</u>	<u>-</u>	<u>(180)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ (193,708)</u>	<u>(271,153)</u>	<u>\$ -</u>	<u>(180)</u>
Fund balances -- beginning		<u>482,266</u>		<u>483</u>
Fund balance -- ending		<u>\$ 211,113</u>		<u>\$ 303</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Special Revenue Funds			
	Central Montana Ag Tech Park		West Bank Urban Renewal	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ 189,000	\$ 121,216	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	5,200	3,696	-	1,084
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	194,200	124,912	-	1,084
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	1,095,175	47,663	5,887	63,887
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	793,498	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	1,095,175	47,663	799,385	63,887
	<hr/>	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	(900,975)	77,249	(799,385)	(62,803)
	<hr/>	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net changes in fund balance	\$ (900,975)	77,249	\$ (799,385)	(62,803)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Fund balances -- beginning		545,538		202,781
		<hr/>		<hr/>
Fund balance -- ending		\$ 622,787		\$ 139,978
		<hr/> <hr/>		<hr/> <hr/>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	<u>Special Revenue Funds</u>		<u>Debt Service Funds</u>	
	<u>Airport TID</u>		<u>Master Debt SILD</u>	
	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget</u>	<u>Actual</u>
REVENUES				
Taxes	\$ -	\$ 4,096	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	22,367	28,634
Investment income	-	7	240	77
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	4,103	22,607	28,711
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	15,557	23,998
Interest	-	-	3,418	3,371
Capital outlay	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	18,975	27,369
	<hr/>	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	-	4,103	3,632	1,342
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net changes in fund balance	\$ -	4,103	\$ 3,632	1,342
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Fund balances -- beginning		-		17,383
		<hr/>		<hr/>
Fund balance -- ending		\$ 4,103		\$ 18,725
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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Debt Service Funds			
	Improvement District Revolving		Soccer Park Bond	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ 189,800	\$ 183,755
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	345
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	82,966	80,730	-	-
Investment income	11,050	2,705	2,000	708
Other	-	-	-	-
	<u>94,016</u>	<u>83,435</u>	<u>191,800</u>	<u>184,808</u>
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	26,739	26,739	4,472	4,472
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	65,000	70,000	105,000	105,000
Interest	22,298	22,664	81,888	81,888
Capital outlay	-	-	-	-
	<u>114,037</u>	<u>119,403</u>	<u>191,360</u>	<u>191,360</u>
Revenues over (under) expenditures	<u>(20,021)</u>	<u>(35,968)</u>	<u>440</u>	<u>(6,552)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ (20,021)</u>	<u>(35,968)</u>	<u>\$ 440</u>	<u>(6,552)</u>
Fund balances -- beginning		<u>259,283</u>		<u>84,002</u>
Fund balance -- ending		<u>\$ 223,315</u>		<u>\$ 77,450</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Debt Service Funds			
	Swim Pool Rehab GO Bond		West Bank Tax Increment District	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ 296,500	\$ 242,848	\$ 61,000	\$ 350,619
Licenses and permits	-	-	-	-
Intergovernmental	-	539	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	100	719	-	1,534
Other	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	296,600	244,106	61,000	352,153
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	6,278	6,278	440	440
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	215,000	215,000	50,000	50,000
Interest	75,218	68,300	180,194	174,951
Capital outlay	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	296,496	289,578	230,634	225,391
	<hr/>	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	104	(45,472)	(169,634)	126,762
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
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Total other financing sources (uses)	-	-	-	-
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Net changes in fund balance	\$ 104	(45,472)	\$ (169,634)	126,762
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances -- beginning		73,560		170,787
		<hr/>		<hr/>
Fund balance -- ending		\$ 28,088		\$ 297,549
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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Capital Projects Funds			
	General Capital Projects		Street Lighting Construction	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	327,289	251,938	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	-
Investment income	2,500	3,097	-	-
Other	284,836	286,586	-	-
Total revenues	<u>614,625</u>	<u>541,621</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	91,235	27,623	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	1,153,264	682,927	5,058	1,869
Total expenditures	<u>1,244,499</u>	<u>710,550</u>	<u>5,058</u>	<u>1,869</u>
Revenues over (under) expenditures	<u>(629,874)</u>	<u>(168,929)</u>	<u>(5,058)</u>	<u>(1,869)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	173,334	180,779	-	-
Transfers out	(9,000)	(9,000)	-	-
Proceeds of general capital asset dispositions	-	-	-	-
Total other financing sources (uses)	<u>164,334</u>	<u>171,779</u>	<u>-</u>	<u>-</u>
Net changes in fund balance	<u>\$ (465,540)</u>	<u>2,850</u>	<u>\$ (5,058)</u>	<u>(1,869)</u>
Fund balances -- beginning		<u>439,949</u>		<u>1,869</u>
Fund balance -- ending		<u>\$ 442,799</u>		<u>\$ -</u>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Continued)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Capital Projects Funds			
	Improvement District Projects		Hazard Removal	
	Final Budget	Actual	Final Budget	Actual
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	2,659	2,659
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Internal services	-	-	-	-
Special assessments	-	-	-	339
Investment income	-	36	-	728
Other	-	-	60,000	13,805
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	36	62,659	17,531
EXPENDITURES				
Current				
General government				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety				
Operation and maintenance	-	-	-	-
Public works				
Operations and maintenance	-	-	-	-
Culture and recreation				
Personal services	-	-	-	-
Operations and maintenance	-	-	-	-
Housing and development				
Personal services	-	-	-	-
Operations and maintenance	-	-	65,104	13,103
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	65,104	13,103
	<hr/>	<hr/>	<hr/>	<hr/>
Revenues over (under) expenditures	-	36	(2,445)	4,428
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds of general capital asset dispositions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net changes in fund balance	\$ -	36	\$ (2,445)	4,428
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Fund balances -- beginning		3,678		101,519
		<hr/>		<hr/>
Fund balance -- ending		\$ 3,714		\$ 105,947
		<hr/> <hr/>		<hr/> <hr/>

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City of Great Falls, Montana
Combining Statement of Revenues, Expenditures
and Changes In Fund Balances
Budget and Actual (Concluded)
Nonmajor Governmental Funds
Year Ended June 30, 2011

	Final Budget	Actual
REVENUES		
Taxes	\$ 1,624,968	\$ 1,669,107
Licenses and permits	986,015	908,042
Intergovernmental	4,694,936	2,705,635
Charges for services	1,347,919	1,251,077
Fines and forfeitures	50,300	44,625
Internal services	69,610	69,610
Special assessments	2,553,792	2,625,048
Investment income	57,555	35,529
Other	964,170	881,989
	12,349,265	10,190,662
EXPENDITURES		
Current		
General government		
Personal services	1,610,122	1,486,993
Operations and maintenance	3,267,457	2,323,861
Public safety		
Operation and maintenance	482,337	508,452
Public works		
Operations and maintenance	35,183	32,035
Culture and recreation		
Personal services	1,448,807	1,397,325
Operations and maintenance	1,531,979	802,419
Housing and development		
Personal services	709,381	699,919
Operations and maintenance	523,056	481,217
Debt service		
Principal	465,072	463,998
Interest	366,574	353,259
Capital outlay	5,451,542	2,291,171
	15,891,510	10,840,649
Revenues over (under) expenditures	(3,542,245)	(649,987)
OTHER FINANCING SOURCES (USES)		
Transfers in	1,266,961	1,254,076
Transfers out	(502,805)	(521,248)
Proceeds of general capital asset dispositions	10,000	-
	774,156	732,828
Net changes in fund balance	\$ (2,768,089)	82,841
Fund balances -- beginning		5,983,754
Fund balance -- ending		\$ 6,066,595

Nonmajor Enterprise Funds

The enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises, or for operations where periodic determination of revenues, expenses and net income is considered desirable. These funds account for services rendered to the general public on a user charge basis.

Safety Services Fund – This fund is used to account for fund operations including the answering and dispatching of calls for County-wide law enforcements, fire and ambulance services.

Parking Fund – This fund is used to account for fund operations for public parking. The Community Development Department administers a management contract with APCOA for the day-to-day operation of parking facilities and parking enforcement. The fund receipts and processes all citation based revenue.

Swim Pools Fund – This fund is used to account for fund operations for operating four swimming pools, one of which is an indoor pool operating twelve months a year.

Recreation Fund – This fund is used to account for revenues and expenses related to the Recreation Center, annual Ice-Breaker road race, and other miscellaneous fee-based recreation programs administered by the Parks and Recreation Department.

Multi-Sports Fund – This fund is used to account for revenues and expenses related to a multi-sports complex.

Civic Center Events Fund – This fund is used to account for fund operations for the promotion and coordination of the use of the Civic Center arena, auditorium, ballroom, and Gibson Room.

City of Great Falls, Montana
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
June 30, 2011

	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>	<u>Recreation</u>
ASSETS				
Current assets				
Cash and investments	\$ 286,086	\$ 209,576	\$ 375,130	\$ 162,623
Receivables				
Accounts	12,165	14,227	3,173	54,179
Accrued interest	373	362	453	217
Total current assets	<u>298,624</u>	<u>224,165</u>	<u>378,756</u>	<u>217,019</u>
Noncurrent assets				
Restricted cash and investments	-	102,420	-	30,335
Advance to other funds	3,483	20,581	21,054	10,770
Non-depreciable capital assets	-	863,397	-	5,449
Depreciable capital assets, net	125,443	3,208,626	846,643	351,849
Total noncurrent assets	<u>128,926</u>	<u>4,195,024</u>	<u>867,697</u>	<u>398,403</u>
Total assets	<u>427,550</u>	<u>4,419,189</u>	<u>1,246,453</u>	<u>615,422</u>
LIABILITIES				
Current liabilities				
Account payable	1,287	3,191	16,306	12,694
Unearned Revenue	-	-	-	59,970
Capital lease obligation	-	-	121,713	-
Other liabilities	-	-	2,250	-
Total current liabilities	<u>1,287</u>	<u>3,191</u>	<u>140,269</u>	<u>72,664</u>
Noncurrent liabilities				
Capital lease obligations	-	-	573,355	-
Compensated absences	40,009	-	22,991	8,967
Total noncurrent liabilities	<u>40,009</u>	<u>-</u>	<u>596,346</u>	<u>8,967</u>
Total liabilities	<u>41,296</u>	<u>3,191</u>	<u>736,615</u>	<u>81,631</u>
NET ASSETS				
Invested in capital assets, net of related debt	125,443	4,072,023	151,575	357,298
Unrestricted	260,811	343,975	358,263	176,493
Total net assets	<u>\$ 386,254</u>	<u>\$ 4,415,998</u>	<u>\$ 509,838</u>	<u>\$ 533,791</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Fund Net Assets (Concluded)
Nonmajor Enterprise Funds
June 30, 2011

	<u>Multi-Sports</u>	<u>Civic Center Events</u>	<u>Totals</u>
ASSETS			
Current assets			
Cash and investments	\$ 27,774	\$ 410,739	\$ 1,471,928
Receivables			
Accounts	415	-	84,159
Accrued interest	48	568	2,021
Total current assets	<u>28,237</u>	<u>411,307</u>	<u>1,558,108</u>
Noncurrent assets			
Restricted cash and investments	-	14,496	147,251
Advance to other funds	-	-	55,888
Non-depreciable capital assets	-	-	868,846
Depreciable capital assets, net	-	195,306	4,727,867
Total noncurrent assets	<u>-</u>	<u>209,802</u>	<u>5,799,852</u>
Total assets	<u>28,237</u>	<u>621,109</u>	<u>7,357,960</u>
LIABILITIES			
Current liabilities			
Account payable	10	2,419	35,907
Unearned Revenue	-	-	59,970
Capital lease obligation	-	-	121,713
Other liabilities	-	119,924	122,174
Total current liabilities	<u>10</u>	<u>122,343</u>	<u>339,764</u>
Noncurrent liabilities			
Capital lease obligations	-	-	573,355
Compensated absences	-	35,686	107,653
Total noncurrent liabilities	<u>-</u>	<u>35,686</u>	<u>681,008</u>
Total liabilities	<u>10</u>	<u>158,029</u>	<u>1,020,772</u>
NET ASSETS			
Invested in capital assets, net of related debt	-	195,306	4,901,645
Unrestricted	28,227	267,774	1,435,543
Total net assets	<u>\$ 28,227</u>	<u>\$ 463,080</u>	<u>\$ 6,337,188</u>

City of Great Falls, Montana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Nonmajor Enterprise Funds
Year Ended June 30, 2011

	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>	<u>Recreation</u>
OPERATING REVENUES				
Charges for services	\$ 1,177,525	\$ 605,751	\$ 453,873	\$ 325,911
OPERATING EXPENSES				
Personal services	1,096,774	56,315	403,876	227,172
Supplies and materials	7,030	7,522	114,529	57,593
Purchased services	122,839	504,567	195,334	129,967
Internal services	227,736	56,494	66,007	34,802
Other	-	1,488	2,278	25,743
Depreciation	10,679	248,974	69,272	15,616
Total operating expenses	<u>1,465,058</u>	<u>875,360</u>	<u>851,296</u>	<u>490,893</u>
Operating income (loss)	<u>(287,533)</u>	<u>(269,609)</u>	<u>(397,423)</u>	<u>(164,982)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	1,967	1,986	2,117	1,062
Interest expense	-	-	(53,811)	-
Gain (loss) on disposal of assets	(38,870)	-	-	-
Other	10	155	-	2,574
Total nonoperating revenues (expenses)	<u>(36,893)</u>	<u>2,141</u>	<u>(51,694)</u>	<u>3,636</u>
Change in net assets before transfers	(324,426)	(267,468)	(449,117)	(161,346)
Transfers in	325,426	-	486,389	153,729
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net assets	1,000	(267,468)	37,272	(7,617)
Net assets, beginning of year	<u>385,254</u>	<u>4,683,466</u>	<u>472,566</u>	<u>541,408</u>
Net assets, end of year	<u>\$ 386,254</u>	<u>\$ 4,415,998</u>	<u>\$ 509,838</u>	<u>\$ 533,791</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets (Concluded)
Nonmajor Enterprise Funds
Year Ended June 30, 2011

	<u>Multi-Sports</u>	<u>Civic Center Events</u>	<u>Totals</u>
OPERATING REVENUES			
Charges for services	\$ 26,365	\$ 309,148	\$ 2,898,573
OPERATING EXPENSES			
Personal services	24,317	262,814	2,071,268
Supplies and materials	6,762	16,494	209,930
Purchased services	16,999	39,946	1,009,652
Internal services	9,250	183,260	577,549
Other	1	22,010	51,520
Depreciation	-	23,993	368,534
Total operating expenses	<u>57,329</u>	<u>548,517</u>	<u>4,288,453</u>
Operating income (loss)	<u>(30,964)</u>	<u>(239,369)</u>	<u>(1,389,880)</u>
NONOPERATING REVENUES (EXPENSES)			
Investment income	281	2,440	9,853
Interest expense	-	-	(53,811)
Gain (loss) on disposal of assets	-	-	(38,870)
Other	-	12,684	15,423
Total nonoperating revenues (expenses)	<u>281</u>	<u>15,124</u>	<u>(67,405)</u>
Change in net assets before transfers	(30,683)	(224,245)	(1,457,285)
Transfers in	-	227,979	1,193,523
Transfers out	-	(13,252)	(13,252)
Change in net assets	(30,683)	(9,518)	(277,014)
Net assets, beginning of year	<u>58,910</u>	<u>472,598</u>	<u>6,614,202</u>
Net assets, end of year	<u>\$ 28,227</u>	<u>\$ 463,080</u>	<u>\$ 6,337,188</u>

City of Great Falls, Montana
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
Year Ended June 30, 2011

	<u>Safety Services</u>	<u>Parking</u>	<u>Swim Pools</u>	<u>Recreation</u>
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 388,086	\$ 592,469	\$ 450,816	\$ 323,946
Receipts from interfund services provided	783,279	-	-	-
Receipts from others	10	155	-	2,574
Payments to suppliers	(128,971)	(517,052)	(317,889)	(205,746)
Payments to employees	(1,092,538)	(63,548)	(401,735)	(222,042)
Payments for interfund services used	(227,736)	(56,494)	(66,007)	(34,802)
Payments to others	-	(86)	-	-
Net cash provided (used) by operating activities	<u>(277,870)</u>	<u>(44,556)</u>	<u>(334,815)</u>	<u>(136,070)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	325,426	-	486,389	153,729
Transfers out	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>325,426</u>	<u>-</u>	<u>486,389</u>	<u>153,729</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal payments - capital leases	-	-	(114,124)	-
Interest Paid	-	-	(53,811)	-
Acquisition/construction of capital assets	-	(7,322)	-	(6,733)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(7,322)</u>	<u>(167,935)</u>	<u>(6,733)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends on investments	2,245	2,592	2,869	1,756
Net cash provided (used) by investing activities	<u>2,245</u>	<u>2,592</u>	<u>2,869</u>	<u>1,756</u>
Net increase (decrease) in cash	49,801	(49,286)	(13,492)	12,682
Cash, beginning of year	<u>236,285</u>	<u>361,282</u>	<u>388,622</u>	<u>180,276</u>
Cash, end of year (a)	<u>\$ 286,086</u>	<u>\$ 311,996</u>	<u>\$ 375,130</u>	<u>\$ 192,958</u>
(a) Shown on the statement of net assets as:				
Cash and investments	\$ 286,086	\$ 209,576	\$ 375,130	\$ 162,623
Restricted cash and investments	-	102,420	-	30,335
	<u>\$ 286,086</u>	<u>\$ 311,996</u>	<u>\$ 375,130</u>	<u>\$ 192,958</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
Year Ended June 30, 2011

	<u>Multi-Sports</u>	<u>Civic Center Events</u>	<u>Totals</u>
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 34,970	\$ 310,540	\$ 2,100,827
Receipts from interfund services provided	-	-	783,279
Receipts from others	-	12,684	15,423
Payments to suppliers	(33,125)	(23,776)	(1,226,559)
Payments to employees	(24,615)	(259,761)	(2,064,239)
Payments for interfund services used	(9,250)	(183,260)	(577,549)
Payments to others	-	-	(86)
Net cash provided (used) by operating activities	<u>(32,020)</u>	<u>(143,573)</u>	<u>(968,904)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	-	227,979	1,193,523
Transfers out	-	(13,252)	(13,252)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>214,727</u>	<u>1,180,271</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal payments - capital leases	-	-	(114,124)
Interest Paid	-	-	(53,811)
Acquisition/construction of capital assets	-	-	(14,055)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>(181,990)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends on investments	<u>399</u>	<u>2,922</u>	<u>12,783</u>
Net cash provided (used) by investing activities	<u>399</u>	<u>2,922</u>	<u>12,783</u>
Net increase (decrease) in cash	(31,621)	74,076	42,160
Cash, beginning of year	<u>59,395</u>	<u>351,159</u>	<u>1,577,019</u>
Cash, end of year (a)	<u>\$ 27,774</u>	<u>\$ 425,235</u>	<u>\$ 1,619,179</u>
(a) Shown on the statement of net assets as:			
Cash and investments	\$ 27,774	\$ 410,739	\$ 1,471,928
Restricted cash and investments	-	14,496	147,251
	<u>\$ 27,774</u>	<u>\$ 425,235</u>	<u>\$ 1,619,179</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Cash Flows (Continued)
Nonmajor Enterprise Funds
Year Ended June 30, 2011

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	Safety Services	Parking	Swim Pools	Recreation
Operating income (loss)	\$ (287,533)	\$ (269,609)	\$ (397,423)	\$ (164,982)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	10,679	248,974	69,272	15,616
Cash provided (used) by changes in operating assets and liabilities				
Accounts Receivable	(6,160)	(13,283)	(3,057)	(1,965)
Accounts payable	898	(3,474)	(5,748)	7,557
Other liabilities	-	(86)	-	-
Compensated absences payable	4,236	(7,233)	2,141	5,130
Other nonoperating revenue	10	155	-	2,574
Total adjustments	\$ 9,663	\$ 225,053	\$ 62,608	\$ 28,912
Net cash provided (used) by operating activities	<u>\$ (277,870)</u>	<u>\$ (44,556)</u>	<u>\$ (334,815)</u>	<u>\$ (136,070)</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Cash Flows (Concluded)
Nonmajor Enterprise Funds
Year Ended June 30, 2011

	<u>Multi-Sports</u>	<u>Civic Center Events</u>	<u>Totals</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (30,964)	\$ (239,369)	\$ (1,389,880)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	-	23,993	368,534
Cash provided (used) by changes in operating assets and liabilities			
Accounts Receivable	8,605	1,392	(14,468)
Accounts payable	(9,363)	54,674	44,544
Other liabilities	-	-	(86)
Compensated absences payable	(298)	3,053	7,029
Other nonoperating revenue	-	12,684	15,423
Total adjustments	<u>\$ (1,056)</u>	<u>\$ 95,796</u>	<u>\$ 420,976</u>
Net cash provided (used) by operating activities	<u>\$ (32,020)</u>	<u>\$ (143,573)</u>	<u>\$ (968,904)</u>

Internal Service Funds

The internal service funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Human Resources Fund – This fund is used to account for providing professional services to the management of the City, its employees and the public through the administration of a comprehensive Human Resources Program.

Central Communications Fund – This fund is used to account for overseeing operations related to all City telephones, telephone leases, and long-distance carriers.

Health and Benefit Fund – This fund is used to account for payroll deductions made to the City's self-insured group health insurance plan and processes and payments of health insurance claims.

Insurance and Safety Fund – This fund is used to account for central insurance and safety program costs of the City, which includes centralized handling of premium payments, claims processing, and general insurance administration.

Fiscal Services Fund – This fund is used to account for providing centralized services for accounting, cash investments, utility billing and customer service, debt issuance, and capital asset tracking.

Information Tech Fund – This fund is used to account for providing centralized and personal computer operations, equipment services, and support.

Central Garage Fund – This fund is used to account for fleet operations for the City. Functions include maintenance, fuel dispensing, and replacement services for all major vehicles and motor equipment owned by the City and the Great Falls Housing Authority.

Engineering Fund – This fund is used to account for providing technical support for the Utilities and Operation branches of Public Works and other departments within the City. Public service is also rendered through providing information on City ordinances, assisting in the creation of special improvement districts and providing technical advice to various advisory boards appointed by the City Commission.

Public Works Admin Fund – This fund is used to account for the overall planning, organizing, and coordination of the three branches of Public Works: utilities, operations, and engineering.

Civic Center Facility Services Fund – This fund is used to account for the costs of maintaining and operating the Civic Center and the City departments located there.

City of Great Falls, Montana
Combining Statement of Fund Net Assets
Internal Service Funds
June 30, 2011

	<u>Human Resources</u>	<u>Central Communi- cations</u>	<u>Health and Benefit</u>	<u>Insurance and Safety</u>
ASSETS				
Current assets				
Cash and investments	\$ 50,328	\$ 55,340	\$ 1,957,004	\$ 227,257
Receivables				
Accounts	-	-	19,439	-
Accrued interest	66	76	2,521	380
Due from other city funds	-	-	-	-
Interfund loans receivable	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
	<u>50,394</u>	<u>55,416</u>	<u>1,978,964</u>	<u>227,637</u>
Noncurrent assets				
Restricted cash and investments	-	-	-	-
Advance to other funds	-	-	-	-
Non-depreciable capital assets	-	-	-	-
Depreciable capital assets, net	2,242	18,211	-	246
	<u>2,242</u>	<u>18,211</u>	<u>-</u>	<u>246</u>
Total noncurrent assets	<u>2,242</u>	<u>18,211</u>	<u>-</u>	<u>246</u>
Total assets	<u>52,636</u>	<u>73,627</u>	<u>1,978,964</u>	<u>227,883</u>
LIABILITIES				
Current liabilities				
Account payable	-	-	1,085,577	12,016
Loans payable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,085,577</u>	<u>12,016</u>
Total current liabilities	<u>-</u>	<u>-</u>	<u>1,085,577</u>	<u>12,016</u>
Non current liabilities				
Loans payable	-	-	-	-
Compensated absences payable	44,642	1,221	-	1,255
Other liabilities	-	-	487,669	-
	<u>44,642</u>	<u>1,221</u>	<u>487,669</u>	<u>1,255</u>
Total noncurrent liabilities	<u>44,642</u>	<u>1,221</u>	<u>487,669</u>	<u>1,255</u>
Total liabilities	<u>44,642</u>	<u>1,221</u>	<u>1,573,246</u>	<u>13,271</u>
NET ASSETS				
Invested in capital assets, net of related debt	2,242	18,211	-	246
Unrestricted	5,752	54,195	405,718	214,366
	<u>7,994</u>	<u>72,406</u>	<u>405,718</u>	<u>214,612</u>
Total net assets	<u>\$ 7,994</u>	<u>\$ 72,406</u>	<u>\$ 405,718</u>	<u>\$ 214,612</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Fund Net Assets (Continued)
Internal Service Funds
June 30, 2011

	<u>Fiscal Services</u>	<u>Information Tech</u>	<u>Central Garage</u>	<u>Engineering</u>
ASSETS				
Current assets				
Cash and investments	\$ 381,131	\$ 227,859	\$ 595,321	\$ 179,955
Receivables				
Accounts	-	11,934	1,177	200,415
Accrued interest	504	699	4,521	538
Due from other city funds	-	-	94,939	-
Interfund loans receivable	-	-	42,275	-
Inventories	-	-	188,835	-
Prepaid items	-	76,000	-	-
	<u>381,635</u>	<u>316,492</u>	<u>927,068</u>	<u>380,908</u>
Noncurrent assets				
Restricted cash and investments	-	417,286	2,601,002	167,967
Advance to other funds	-	-	405,766	-
Non-depreciable capital assets	-	-	-	666,095
Depreciable capital assets, net	6,168	80,750	4,458,830	99,247
	<u>6,168</u>	<u>498,036</u>	<u>7,465,598</u>	<u>933,309</u>
Total noncurrent assets	<u>6,168</u>	<u>498,036</u>	<u>7,465,598</u>	<u>933,309</u>
Total assets	<u>387,803</u>	<u>814,528</u>	<u>8,392,666</u>	<u>1,314,217</u>
LIABILITIES				
Current liabilities				
Account payable	6,003	15,282	403,284	22,522
Loans payable	-	-	-	33,806
	<u>6,003</u>	<u>15,282</u>	<u>403,284</u>	<u>56,328</u>
Total current liabilities	<u>6,003</u>	<u>15,282</u>	<u>403,284</u>	<u>56,328</u>
Non current liabilities				
Loans payable	-	-	-	312,213
Compensated absences payable	53,249	84,700	76,010	123,493
Other liabilities	-	-	-	-
	<u>53,249</u>	<u>84,700</u>	<u>76,010</u>	<u>435,706</u>
Total noncurrent liabilities	<u>53,249</u>	<u>84,700</u>	<u>76,010</u>	<u>435,706</u>
Total liabilities	<u>59,252</u>	<u>99,982</u>	<u>479,294</u>	<u>492,034</u>
NET ASSETS				
Invested in capital assets, net of related debt	6,168	80,750	4,458,830	419,323
Unrestricted	322,383	633,796	3,454,542	402,860
	<u>322,383</u>	<u>633,796</u>	<u>3,454,542</u>	<u>402,860</u>
Total net assets	<u>\$ 328,551</u>	<u>\$ 714,546</u>	<u>\$ 7,913,372</u>	<u>\$ 822,183</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Fund Net Assets (Concluded)
Internal Service Funds
June 30, 2011

	Public Works Admin	Civic Center Facility Services	Totals
ASSETS			
Current assets			
Cash and investments	\$ 272,104	\$ 28,820	\$ 3,975,119
Receivables			
Accounts	-	-	232,965
Accrued interest	375	329	10,009
Due from other city funds	-	-	94,939
Interfund loans receivable	-	-	42,275
Inventories	-	-	188,835
Prepaid items	-	-	76,000
	<u>272,479</u>	<u>29,149</u>	<u>4,620,142</u>
Noncurrent assets			
Restricted cash and investments	3,577	97,116	3,286,948
Advance to other funds	17,645	30,800	454,211
Non-depreciable capital assets	-	17,536	683,631
Depreciable capital assets, net	33,466	631,897	5,331,057
	<u>54,688</u>	<u>777,349</u>	<u>9,755,847</u>
Total assets	<u>327,167</u>	<u>806,498</u>	<u>14,375,989</u>
LIABILITIES			
Current liabilities			
Account payable	2,633	3,504	1,550,821
Loans payable	-	-	33,806
	<u>2,633</u>	<u>3,504</u>	<u>1,584,627</u>
Non current liabilities			
Loans payable	-	-	312,213
Compensated absences payable	25,271	15,908	425,749
Other liabilities	-	-	487,669
	<u>25,271</u>	<u>15,908</u>	<u>1,225,631</u>
Total liabilities	<u>27,904</u>	<u>19,412</u>	<u>2,810,258</u>
NET ASSETS			
Invested in capital assets, net of related debt	33,466	649,433	5,668,669
Unrestricted	265,797	137,653	5,897,062
Total net assets	<u>\$ 299,263</u>	<u>\$ 787,086</u>	<u>\$ 11,565,731</u>

City of Great Falls, Montana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
Year Ended June 30, 2011

	<u>Human Resources</u>	<u>Central Communi- cations</u>	<u>Health and Benefit</u>	<u>Insurance and Safety</u>
OPERATING REVENUES				
Charges for services	\$ 330,981	\$ 90,402	\$ 6,478,817	\$ 1,239,065
OPERATING EXPENSES				
Personal services	272,380	59,378	-	69,531
Supplies and materials	2,967	-	-	3,480
Purchased services	5,012	17,110	7,203,358	1,044,968
Internal services	35,502	3,025	-	3,403
Other	489	-	-	-
Depreciation	214	5,203	-	164
Total operating expenses	<u>316,564</u>	<u>84,716</u>	<u>7,203,358</u>	<u>1,121,546</u>
Operating income (loss)	<u>14,417</u>	<u>5,686</u>	<u>(724,541)</u>	<u>117,519</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	288	331	13,650	1,548
Interest expense	-	-	-	-
Gain (loss) on disposal of assets	-	-	-	-
Other	-	-	-	-
Total nonoperating revenues (expenses)	<u>288</u>	<u>331</u>	<u>13,650</u>	<u>1,548</u>
Change in net assets before transfers	14,705	6,017	(710,891)	119,067
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Changes in net assets	14,705	6,017	(710,891)	119,067
Net assets, beginning of year	<u>(6,711)</u>	<u>66,389</u>	<u>1,116,609</u>	<u>95,545</u>
Net assets, end of year	<u>\$ 7,994</u>	<u>\$ 72,406</u>	<u>\$ 405,718</u>	<u>\$ 214,612</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets (Continued)
Internal Service Funds
Year Ended June 30, 2011

	<u>Fiscal Services</u>	<u>Information Tech</u>	<u>Central Garage</u>	<u>Engineering</u>
OPERATING REVENUES				
Charges for services	\$ 1,676,065	\$ 1,236,539	\$ 1,960,720	\$ 1,244,300
OPERATING EXPENSES				
Personal services	907,112	580,735	649,783	895,556
Supplies and materials	38,894	124,796	502,532	50,206
Purchased services	261,915	386,561	56,999	34,126
Internal services	374,808	57,328	109,758	141,387
Other	36,678	95	7,026	-
Depreciation	7,583	44,673	589,806	13,064
Total operating expenses	<u>1,626,990</u>	<u>1,194,188</u>	<u>1,915,904</u>	<u>1,134,339</u>
Operating income (loss)	<u>49,075</u>	<u>42,351</u>	<u>44,816</u>	<u>109,961</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	2,433	3,265	27,595	2,968
Interest expense	-	-	-	(373)
Gain (loss) on disposal of assets	-	-	31,119	6,432
Other	57	2,808	698,400	-
Total nonoperating revenues (expenses)	<u>2,490</u>	<u>6,073</u>	<u>757,114</u>	<u>9,027</u>
Change in net assets before transfers	51,565	48,424	801,930	118,988
Transfers in	-	23,662	-	126,287
Transfers out	-	-	-	-
Changes in net assets	51,565	72,086	801,930	245,275
Net assets, beginning of year	<u>276,986</u>	<u>642,460</u>	<u>7,111,442</u>	<u>576,908</u>
Net assets, end of year	<u>\$ 328,551</u>	<u>\$ 714,546</u>	<u>\$ 7,913,372</u>	<u>\$ 822,183</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets (Concluded)
Internal Service Funds
Year Ended June 30, 2011

	Public Works Admin	Civic Center Facility Services	Totals
OPERATING REVENUES			
Charges for services	\$ 395,546	\$ 472,171	\$ 15,124,606
OPERATING EXPENSES			
Personal services	176,249	236,535	3,847,259
Supplies and materials	5,919	16,038	744,832
Purchased services	115,271	176,148	9,301,468
Internal services	28,083	17,652	770,946
Other	11	-	44,299
Depreciation	5,716	52,384	718,807
Total operating expenses	331,249	498,757	15,427,611
Operating income (loss)	64,297	(26,586)	(303,005)
NONOPERATING REVENUES (EXPENSES)			
Investment income	1,637	2,732	56,447
Interest expense	-	-	(373)
Gain (loss) on disposal of assets	-	-	37,551
Other	-	325	701,590
Total nonoperating revenues (expenses)	1,637	3,057	795,215
Change in net assets before transfers	65,934	(23,529)	492,210
Transfers in	-	300,220	450,169
Transfers out	-	(377,778)	(377,778)
Changes in net assets	65,934	(101,087)	564,601
Net assets, beginning of year	233,329	888,173	11,001,130
Net assets, end of year	\$ 299,263	\$ 787,086	\$ 11,565,731

City of Great Falls, Montana
Combining Statement of Cash Flows
Internal Service Funds
Year Ended June 30, 2011

	Human Resources	Central Communi- cations	Health and Benefit	Insurance and Safety
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ -	\$ -	\$ 485,204	\$ -
Receipts from interfund services provided	330,981	90,402	5,988,756	1,239,065
Receipts from others	-	-	-	-
Receipts from other govts	-	-	-	-
Payments to suppliers	(8,035)	(17,463)	(6,666,463)	(1,046,622)
Payments to employees	(267,920)	(59,313)	-	(70,592)
Payments for interfund services used	(35,502)	(3,025)	-	(3,403)
Payments to others	(489)	-	(241,418)	-
Net cash provided (used) by operating activities	<u>19,035</u>	<u>10,601</u>	<u>(433,921)</u>	<u>118,448</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Interfund cash flow loans	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sale of assets	-	-	-	-
Principal payments received/loans made - advances	-	-	-	-
New borrowing - loans	-	-	-	-
Interest paid	-	-	-	-
Acquisition/construction of capital assets	-	-	-	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends on investments	359	402	18,199	1,483
Net cash provided (used) by investing activities	<u>359</u>	<u>402</u>	<u>18,199</u>	<u>1,483</u>
Net increase (decrease) in cash	19,394	11,003	(415,722)	119,931
Cash, beginning of year	<u>30,934</u>	<u>44,337</u>	<u>2,372,726</u>	<u>107,326</u>
Cash, end of year (a)	<u><u>\$ 50,328</u></u>	<u><u>\$ 55,340</u></u>	<u><u>\$ 1,957,004</u></u>	<u><u>\$ 227,257</u></u>
(a) Shown on the statement of net assets as:				
Cash and investments	\$ 50,328	\$ 55,340	\$ 1,957,004	\$ 227,257
Restricted cash and investments	-	-	-	-
	<u><u>\$ 50,328</u></u>	<u><u>\$ 55,340</u></u>	<u><u>\$ 1,957,004</u></u>	<u><u>\$ 227,257</u></u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Cash Flows (Continued)
Internal Service Funds
Year Ended June 30, 2011

	Fiscal Services	Information Tech	Central Garage	Engineering
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 645	\$ 66,760	\$ 9,075	\$ 86,852
Receipts from interfund services provided	1,675,420	1,211,139	1,952,406	998,367
Receipts from others	57	2,808	-	-
Receipts from other govts	-	-	698,400	-
Payments to suppliers	(299,593)	(493,865)	(270,795)	(67,675)
Payments to employees	(930,765)	(573,997)	(650,489)	(895,769)
Payments for interfund services used	(374,808)	(57,328)	(109,758)	(141,387)
Payments to others	(36,678)	(95)	(7,026)	-
Net cash provided (used) by operating activities	<u>34,278</u>	<u>155,422</u>	<u>1,621,813</u>	<u>(19,612)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	-	23,662	-	126,287
Transfers out	-	-	-	-
Interfund cash flow loans	-	-	(94,938)	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>23,662</u>	<u>(94,938)</u>	<u>126,287</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sale of assets	-	-	31,119	6,432
Principal payments received/loans made - advances	-	-	(129,520)	-
New borrowing - loans	-	-	-	346,019
Interest paid	-	-	-	(373)
Acquisition/construction of capital assets	-	(34,804)	(827,174)	(632,411)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(34,804)</u>	<u>(925,575)</u>	<u>(280,333)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends on investments	<u>3,173</u>	<u>4,083</u>	<u>33,630</u>	<u>4,081</u>
Net cash provided (used) by investing activities	<u>3,173</u>	<u>4,083</u>	<u>33,630</u>	<u>4,081</u>
Net increase (decrease) in cash	37,451	148,363	634,930	(169,577)
Cash, beginning of year	<u>343,680</u>	<u>496,782</u>	<u>2,561,393</u>	<u>517,499</u>
Cash, end of year (a)	<u><u>\$ 381,131</u></u>	<u><u>\$ 645,145</u></u>	<u><u>\$ 3,196,323</u></u>	<u><u>\$ 347,922</u></u>
(a) Shown on the statement of net assets as:				
Cash and investments	\$ 381,131	\$ 227,859	\$ 595,321	\$ 179,955
Restricted cash and investments	-	417,286	2,601,002	167,967
	<u><u>\$ 381,131</u></u>	<u><u>\$ 645,145</u></u>	<u><u>\$ 3,196,323</u></u>	<u><u>\$ 347,922</u></u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Cash Flows (Continued)
Internal Service Funds
Year Ended June 30, 2011

	Public Works Admin	Civic Center Facility Services	Totals
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ -	\$ -	\$ 648,536
Receipts from interfund services provided	395,546	472,171	14,354,253
Receipts from others	-	325	3,190
Receipts from other govts	-	-	698,400
Payments to suppliers	(122,223)	(208,182)	(9,200,916)
Payments to employees	(177,190)	(234,296)	(3,860,331)
Payments for interfund services used	(28,083)	(17,652)	(770,946)
Payments to others	(11)	-	(285,717)
Net cash provided (used) by operating activities	<u>68,039</u>	<u>12,366</u>	<u>1,586,469</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	-	300,220	450,169
Transfers out	-	(377,778)	(377,778)
Interfund cash flow loans	-	-	(94,938)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>(77,558)</u>	<u>(22,547)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from sale of assets	-	-	37,551
Principal payments received/loans made - advances	-	-	(129,520)
New borrowing - loans	-	-	346,019
Interest paid	-	-	(373)
Acquisition/construction of capital assets	-	(341,444)	(1,835,833)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(341,444)</u>	<u>(1,582,156)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends on investments	<u>1,920</u>	<u>4,090</u>	<u>71,420</u>
Net cash provided (used) by investing activities	<u>1,920</u>	<u>4,090</u>	<u>71,420</u>
Net increase (decrease) in cash	69,959	(402,546)	53,186
Cash, beginning of year	<u>205,722</u>	<u>528,482</u>	<u>7,208,881</u>
Cash, end of year (a)	<u>\$ 275,681</u>	<u>\$ 125,936</u>	<u>\$ 7,262,067</u>
(a) Shown on the statement of net assets as:			
Cash and investments	\$ 272,104	\$ 28,820	\$ 3,975,119
Restricted cash and investments	<u>3,577</u>	<u>97,116</u>	<u>3,286,948</u>
	<u>\$ 275,681</u>	<u>\$ 125,936</u>	<u>\$ 7,262,067</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Cash Flows (Continued)
Internal Service Funds
Year Ended June 30, 2011

	<u>Human Resources</u>	<u>Central Communi- cations</u>	<u>Health and Benefits</u>	<u>Insurance and Safety</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 14,417	\$ 5,686	\$ (724,541)	\$ 117,519
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	214	5,203	-	164
Cash provided (used) by changes in operating assets and liabilities				
Accounts receivable	-	-	(4,857)	-
Accounts payable	(56)	(353)	54,059	1,826
Due to other city funds	-	-	-	-
Other liabilities	-	-	241,418	-
Compensated absences payable	4,460	65	-	(1,061)
Other nonoperating revenue	-	-	-	-
Total adjustments	<u>\$ 4,618</u>	<u>\$ 4,915</u>	<u>\$ 290,620</u>	<u>\$ 929</u>
Net cash provided (used) by operating activities	<u>\$ 19,035</u>	<u>\$ 10,601</u>	<u>\$ (433,921)</u>	<u>\$ 118,448</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Cash Flows (Continued)
Internal Service Funds
Year Ended June 30, 2011

	<u>Fiscal Services</u>	<u>Information Tech</u>	<u>Central Garage</u>	<u>Engineering</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 49,075	\$ 42,351	\$ 44,816	\$ 109,961
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation	7,583	44,673	589,806	13,064
Cash provided (used) by changes in operating assets and liabilities				
Accounts receivable	-	41,360	761	(159,081)
Accounts payable	1,216	17,492	288,736	16,657
Due to other city funds	-	-	-	(213)
Other liabilities	-	-	-	-
Compensated absences payable	(23,653)	6,738	(706)	-
Other nonoperating revenue	57	2,808	698,400	-
Total adjustments	<u>\$ (14,797)</u>	<u>\$ 113,071</u>	<u>\$ 1,576,997</u>	<u>\$ (129,573)</u>
Net cash provided (used) by operating activities	<u>\$ 34,278</u>	<u>\$ 155,422</u>	<u>\$ 1,621,813</u>	<u>\$ (19,612)</u>

Continued on next page

City of Great Falls, Montana
Combining Statement of Cash Flows (Concluded)
Internal Service Funds
Year Ended June 30, 2011

	Public Works Admin	Civic Center Facility Services	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 64,297	\$ (26,586)	\$ (303,005)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities			
Depreciation	5,716	52,384	718,807
Cash provided (used) by changes in operating assets and liabilities			
Accounts receivable	-	-	(121,817)
Accounts payable	(1,033)	(15,996)	362,548
Due to other city funds	(941)	2,239	1,085
Other liabilities	-	-	241,418
Compensated absences payable	-	-	(14,157)
Other nonoperating revenue	-	325	701,590
Total adjustments	\$ 3,742	\$ 38,952	\$ 1,889,474
Net cash provided (used) by operating activities	<u>\$ 68,039</u>	<u>\$ 12,366</u>	<u>\$ 1,586,469</u>

Private Purpose Trust Funds

Private-purpose trust funds are used to report all trust arrangements, other than those reported trust funds or investments trust funds, under which principal and income benefit individuals, private organizations, or other governments.

Castle Pines Trust Fund – This fund is used to account for assessments collected from the buyers of Castle Pines Subdivision lots as closing costs to be used for future construction of off-site public improvements related to the subdivision.

City of Great Falls, Montana
Combining Statement of Fiduciary Net Assets
Private Purpose Trust
June 30, 2011

	<u>Castle Pines</u>
ASSETS	
Cash and investments	\$ 178,522
Accrued interest receivable	<u>252</u>
Total assets	<u>178,774</u>
LIABILITIES	
NET ASSETS	
Held in trust	<u><u>\$ 178,774</u></u>

City of Great Falls, Montana
Statement of Changes in Fiduciary Net Assets
Private Purpose Trust Funds
Year Ended June 30, 2011

	Castle Pines
ADDITIONS	
Private contributions	\$ 5,458
Investment income	1,171
	6,629
DEDUCTIONS	
Refunds of contributions	-
Changes in net assets	6,629
Net assets, beginning of year	172,145
Net assets, end of year	\$ 178,774

Agency Funds

Agency funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments.

Court Agency Fund – This fund is used to account for appearance bond and restitution money.

Payroll Agency Fund – This fund is used to account for federal, state, and other payroll deductions.

ULRRWSD (Upper Lower River Road Water Sewer District) – This fund is used to account for assessments and expenses for the District for the addition of the District to the City's water and sanitary sewer systems in all phases.

City of Great Falls, Montana
Combining Statement of Fiduciary Net Assets
Agency Funds
June 30, 2011

	<u>Court</u>	<u>Payroll</u>	<u>ULRRWSD</u>	<u>Totals</u>
ASSETS				
Cash and investments	\$ 36,135	\$ 49,291	\$ 111,045	\$ 196,471
Accrued interest receivable	-	-	176	176
Special assessments receivable	-	-	1,086,140	1,086,140
Due from other governments	-	-	24	24
	<u>36,135</u>	<u>49,291</u>	<u>1,197,385</u>	<u>1,282,811</u>
LIABILITIES				
Accounts payable	-	49,291	-	49,291
Assets held for others	-	-	1,197,385	1,197,385
Other liabilities	<u>36,135</u>	<u>-</u>	<u>-</u>	<u>36,135</u>
	<u>\$ 36,135</u>	<u>\$ 49,291</u>	<u>\$ 1,197,385</u>	<u>\$ 1,282,811</u>

City of Great Falls, Montana
Combining Statement of Changes in Assets and Liabilities
Agency Funds
Year Ended June 30, 2011

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
COURT AGENCY				
ASSETS				
Cash and investments	\$ 37,933	\$ 12,912	\$ (14,710)	\$ 36,135
Total assets	<u>37,933</u>	<u>12,912</u>	<u>(14,710)</u>	<u>36,135</u>
LIABILITIES				
Other liabilities	<u>37,933</u>	<u>12,912</u>	<u>(14,710)</u>	<u>36,135</u>
Total liabilities	<u>\$ 37,933</u>	<u>\$ 12,912</u>	<u>\$ (14,710)</u>	<u>\$ 36,135</u>
PAYROLL AGENCY				
ASSETS				
Cash and investments	\$ 49,610	\$ 18,969,715	\$ (18,970,034)	\$ 49,291
Total assets	<u>49,610</u>	<u>18,969,715</u>	<u>(18,970,034)</u>	<u>49,291</u>
LIABILITIES				
Accounts payable	<u>49,610</u>	<u>36,124,261</u>	<u>(36,124,580)</u>	<u>49,291</u>
Total liabilities	<u>\$ 49,610</u>	<u>\$ 36,124,261</u>	<u>\$ (36,124,580)</u>	<u>\$ 49,291</u>
ULRRWSD AGENCY				
ASSETS				
Cash and investments	\$ 112,731	\$ 75,839	\$ (77,525)	\$ 111,045
Special assessments receivable	899,363	340,847	(154,070)	1,086,140
Accrued interest receivable	292	138	(254)	176
Due from other governments	<u>-</u>	<u>24</u>	<u>-</u>	<u>24</u>
Total assets	<u>1,012,386</u>	<u>416,848</u>	<u>(231,849)</u>	<u>1,197,385</u>
LIABILITIES				
Assets held for others	<u>1,012,386</u>	<u>340,959</u>	<u>(155,960)</u>	<u>1,197,385</u>
Total liabilities	<u>\$ 1,012,386</u>	<u>\$ 340,959</u>	<u>\$ (155,960)</u>	<u>\$ 1,197,385</u>
TOTAL - ALL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 200,274	\$ 19,058,466	\$ (19,062,269)	\$ 196,471
Special assessments receivable	899,363	340,847	(154,070)	1,086,140
Accrued interest receivable	292	138	(254)	176
Due from other governments	<u>-</u>	<u>24</u>	<u>-</u>	<u>24</u>
Total assets	<u>1,099,929</u>	<u>19,399,475</u>	<u>(19,216,593)</u>	<u>1,282,811</u>
LIABILITIES				
Accounts payable	49,610	36,124,261	(36,124,580)	49,291
Assets held for others	1,012,386	340,959	(155,960)	1,197,385
Other liabilities	<u>37,933</u>	<u>12,912</u>	<u>(14,710)</u>	<u>36,135</u>
Total liabilities	<u>\$ 1,099,929</u>	<u>\$ 36,478,132</u>	<u>\$ (36,295,250)</u>	<u>\$ 1,282,811</u>

Statistical Section



Statistical Section

This part of the City of Great Falls' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	144
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	149
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	154
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	177
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	179

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in Fiscal Year 2003; schedules presenting government-wide information include information beginning in that year.

City of Great Falls, Montana
Changes in Net Assets
Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses									
Governmental Activities:									
General government	\$ 7,733,417	\$ 7,968,020	\$ 8,651,809	\$ 7,219,070	\$ 7,551,204	\$ 6,113,949	\$ 6,280,562	\$ 6,896,504	\$ 8,333,483
Public safety	11,769,875	11,983,789	12,658,498	13,011,552	13,707,939	15,703,112	16,053,948	16,826,227	17,238,592
Public works	4,225,922	3,985,723	3,820,802	3,928,438	4,032,194	4,395,673	4,794,550	4,966,357	3,986,960
Culture and recreation	3,129,879	3,490,282	4,043,817	4,021,127	4,190,877	4,568,967	5,607,567	4,866,669	4,695,547
Housing and development	2,416,995	2,572,602	3,327,328	3,059,338	2,788,802	3,141,049	2,958,565	4,725,478	3,088,617
Interest and Fees	750,348	271,990	464,260	408,151	311,447	405,626	332,216	329,874	360,667
Total governmental activities expenses	<u>30,026,436</u>	<u>30,272,406</u>	<u>32,966,514</u>	<u>31,647,676</u>	<u>32,582,463</u>	<u>34,328,376</u>	<u>36,027,408</u>	<u>38,611,109</u>	<u>37,703,866</u>
Business-type activities									
Water	4,833,493	5,325,599	5,362,998	6,469,092	6,791,109	7,223,313	7,313,512	7,336,143	7,279,507
Sewer	4,629,286	5,416,556	5,484,053	6,120,164	6,620,414	7,215,076	7,281,065	7,340,178	7,395,670
Storm drain	694,124	662,616	622,512	1,164,236	1,215,422	1,227,116	1,245,318	1,252,472	1,262,923
Sanitation	2,641,732	2,806,848	2,773,495	2,992,216	3,072,465	3,330,166	3,231,635	3,165,548	3,222,473
Electric	-	30,888	1,674,686	4,471,710	6,711,809	9,441,675	10,724,225	11,050,768	11,777,771
Port authority	-	-	-	-	-	87,046	340,881	332,034	321,387
Golf courses	1,453,833	1,449,714	1,457,117	1,467,156	1,421,903	1,384,226	1,460,828	1,414,297	1,393,793
Other	5,178,355	3,356,510	3,359,635	3,677,162	4,045,283	4,273,470	4,271,610	4,253,145	4,381,134
Total business-type activities expenses	<u>19,430,823</u>	<u>19,048,731</u>	<u>20,734,496</u>	<u>26,361,736</u>	<u>29,878,405</u>	<u>34,182,088</u>	<u>35,869,074</u>	<u>36,144,585</u>	<u>37,034,658</u>
Total primary government expenses	<u>\$ 49,457,259</u>	<u>\$ 49,321,137</u>	<u>\$ 53,701,010</u>	<u>\$ 58,009,412</u>	<u>\$ 62,460,868</u>	<u>\$ 68,510,464</u>	<u>\$ 71,896,482</u>	<u>\$ 74,755,694</u>	<u>\$ 74,738,524</u>
Program Revenues									
Governmental Activities:									
Charges for services									
General government	\$ 1,990,173	\$ 2,260,293	\$ 2,358,059	\$ 2,770,849	\$ 2,584,146	\$ 2,773,279	\$ 2,895,553	\$ 3,024,023	\$ 5,648,041
Public safety	1,565,608	2,009,573	1,848,504	2,082,032	2,096,607	2,280,255	2,486,246	2,458,773	2,556,209
Public works	1,740,588	2,128,619	2,318,073	2,481,096	2,801,439	3,075,156	3,451,404	3,686,549	3,769,809
Culture and recreation	671,557	652,260	728,754	558,479	496,740	517,337	510,812	504,279	1,103,631
Housing and development	2,433,163	2,487,130	2,968,094	2,916,787	3,235,059	3,594,034	3,105,833	3,082,734	1,084,434
Operating grants and contributions	583,207	281,504	1,594,762	813,017	867,359	922,426	825,758	609,709	1,469,801
Capital grants and contributions	2,336,484	3,701,084	3,857,853	2,457,109	1,945,499	2,190,536	2,174,440	5,098,770	674,013
Total governmental activities program revenues	<u>11,320,780</u>	<u>13,520,463</u>	<u>15,674,099</u>	<u>14,079,369</u>	<u>14,026,849</u>	<u>15,353,023</u>	<u>15,450,046</u>	<u>18,464,837</u>	<u>16,305,938</u>

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Business-type activities									
Charges for services									
Water	\$ 6,283,904	\$ 7,648,142	\$ 8,018,153	\$ 7,427,648	\$ 7,578,259	\$ 8,301,295	\$ 8,116,362	\$ 8,020,720	\$ 7,697,120
Sewer	5,260,591	5,836,954	5,661,367	6,516,115	7,089,612	7,656,887	7,788,927	7,762,817	8,110,507
Storm Drain	1,410,274	1,692,103	1,764,261	2,086,414	1,929,820	1,824,052	1,863,553	1,980,588	1,851,161
Sanitation	2,436,498	2,601,775	2,602,383	2,762,201	2,881,638	3,224,927	3,173,768	3,193,631	3,196,563
Electric	-	159,877	1,288,133	4,051,244	6,440,336	8,867,623	9,500,725	9,778,199	10,095,151
Port Authority	-	-	-	-	-	440,364	465,187	465,187	465,187
Golf Courses	1,080,084	1,084,129	1,049,535	1,090,309	1,168,802	1,254,453	1,309,590	1,421,216	1,347,695
Other	3,622,900	2,162,681	1,071,775	2,587,631	2,800,943	2,841,539	3,027,285	2,962,335	2,898,573
Operating grants and contributions	-	-	6,335	3,500	-	3,570	3,082	500	-
Capital grants and contributions	-	-	98,012	137,992	1,258,171	28,409	433,792	1,040,067	5,612
Total business-type activities program revenues	<u>20,094,251</u>	<u>21,185,661</u>	<u>21,559,954</u>	<u>26,663,054</u>	<u>31,147,581</u>	<u>34,443,119</u>	<u>35,682,271</u>	<u>36,625,260</u>	<u>35,667,569</u>
Total primary government program revenues	<u>\$ 31,415,031</u>	<u>\$ 34,706,124</u>	<u>\$ 37,234,053</u>	<u>\$ 40,742,423</u>	<u>\$ 45,174,430</u>	<u>\$ 49,796,142</u>	<u>\$ 51,132,317</u>	<u>\$ 55,090,097</u>	<u>\$ 51,973,507</u>
Net (Expense)/Revenue									
Governmental activities	\$(18,705,656)	\$(16,751,943)	\$(17,292,415)	\$(17,568,307)	\$(18,555,614)	\$(18,975,353)	\$(20,577,362)	\$(20,146,272)	\$(21,397,928)
Business-type activities	663,428	2,136,930	825,458	301,318	1,269,176	261,031	(186,803)	480,675	(1,367,089)
Total primary government net expense	<u>\$(18,042,228)</u>	<u>\$(14,615,013)</u>	<u>\$(16,466,957)</u>	<u>\$(17,266,989)</u>	<u>\$(17,286,438)</u>	<u>\$(18,714,322)</u>	<u>\$(20,764,165)</u>	<u>\$(19,665,597)</u>	<u>\$(22,765,017)</u>
General Revenues and Other Changes in Net Assets									
Governmental Activities:									
Property taxes	\$ 10,889,623	\$ 10,979,102	\$ 11,778,547	\$ 12,041,935	\$ 12,601,752	\$ 14,634,494	\$ 16,004,331	\$ 14,313,622	\$ 15,196,868
Grants and contributions not restricted to specific programs	7,218,956	7,906,709	7,801,713	7,755,847	7,809,913	8,190,388	8,532,724	8,559,609	10,223,824
Unrestricted investment earnings	538,257	228,687	336,545	383,907	697,066	666,468	294,352	250,613	131,130
Miscellaneous	2,328,926	620,169	233,695	311,702	683,004	887,591	728,078	1,066,106	344,436
Transfers	(1,560,421)	(685,734)	(1,676,415)	(1,065,222)	(1,327,408)	(2,520,767)	(2,292,865)	(1,527,849)	(1,280,271)
Total governmental activities general revenues	<u>19,415,341</u>	<u>19,048,933</u>	<u>18,474,085</u>	<u>19,428,169</u>	<u>20,464,327</u>	<u>21,858,174</u>	<u>23,266,620</u>	<u>22,662,101</u>	<u>24,615,987</u>
Business Type Activities:									
Unrestricted investment earnings	560,609	202,854	481,461	660,977	997,854	664,264	308,639	255,765	165,930
Miscellaneous	311,177	94,433	68,690	106,501	224,678	571,884	19,240	172	273,282
Transfers	1,560,421	685,734	1,676,415	1,065,222	1,327,408	2,520,767	2,292,865	1,527,849	1,280,271
Total business-type activities general revenues	<u>2,432,207</u>	<u>983,021</u>	<u>2,226,566</u>	<u>1,832,700</u>	<u>2,549,940</u>	<u>3,756,915</u>	<u>2,620,744</u>	<u>1,783,786</u>	<u>1,719,483</u>
Total primary government general revenues	<u>\$ 21,847,548</u>	<u>\$ 20,031,954</u>	<u>\$ 20,700,651</u>	<u>\$ 21,260,869</u>	<u>\$ 23,014,267</u>	<u>\$ 25,615,089</u>	<u>\$ 25,887,364</u>	<u>\$ 24,445,887</u>	<u>\$ 26,335,470</u>
Change in Net Assets									
Governmental activities	\$ 709,685	\$ 2,296,990	\$ 1,181,670	\$ 1,859,862	\$ 1,908,713	\$ 2,882,821	\$ 2,689,258	\$ 2,515,829	\$ 3,218,059
Business-type activities	3,095,635	3,119,951	3,052,024	2,134,018	3,819,116	4,017,946	2,433,941	2,264,461	352,394
Total primary government	<u>\$ 3,805,320</u>	<u>\$ 5,416,941</u>	<u>\$ 4,233,694</u>	<u>\$ 3,993,880</u>	<u>\$ 5,727,829</u>	<u>\$ 6,900,767</u>	<u>\$ 5,123,199</u>	<u>\$ 4,780,290</u>	<u>\$ 3,570,453</u>

GASB Statement No. 34 reporting requirements were implemented in fiscal year 2003.

General government encompasses the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds and Internal Service Funds.

Business-type activities Electric fund implemented in fiscal year 2004.

Port Authority became a major business-type activity fund in fiscal year 2008. Previous years activity is in the Other category.

City of Great Falls, Montana
Net Assets by Component
Last Nine Fiscal Years
(accrual basis of accounting)

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities									
Invested in capital assets, net of related debt	\$ 39,469,877	\$ 36,396,557	\$ 40,668,483	\$ 42,200,941	\$ 63,427,216	\$ 67,957,014	\$ 69,299,156	\$ 72,695,192	\$ 74,391,543
Restricted	9,052,524	7,452,602	7,078,177	7,568,295	8,111,215	5,329,260	2,217,136	825,860	7,671,970
Unrestricted	7,605,744	14,674,981	11,245,840	11,074,181	13,732,946	14,867,924	19,327,164	19,838,233	14,512,551
Total governmental activities net assets	<u>\$ 56,128,145</u>	<u>\$ 58,524,140</u>	<u>\$ 58,992,500</u>	<u>\$ 60,843,417</u>	<u>\$ 85,271,377</u>	<u>\$ 88,154,198</u>	<u>\$ 90,843,456</u>	<u>\$ 93,359,285</u>	<u>\$ 96,576,064</u>
Business-Type activities									
Invested in capital assets, net of related debt	\$ 64,253,674	\$ 69,331,957	\$ 72,337,960	\$ 73,539,134	\$ 79,077,768	\$ 84,029,556	\$ 86,137,271	\$ 87,603,446	\$ 89,541,681
Restricted	9,050,791	8,835,470	12,266,972	12,556,046	9,100,250	9,668,238	10,182,501	10,717,102	12,402,105
Unrestricted	12,143,378	10,594,873	7,630,741	8,199,511	9,935,789	8,433,959	8,245,922	8,509,607	5,238,763
Total business-type activities net assets	<u>\$ 85,447,843</u>	<u>\$ 88,762,300</u>	<u>\$ 92,235,673</u>	<u>\$ 94,294,691</u>	<u>\$ 98,113,807</u>	<u>\$ 102,131,753</u>	<u>\$ 104,565,694</u>	<u>\$ 106,830,155</u>	<u>\$ 107,182,549</u>
Primary government									
Invested in capital assets, net of related debt	\$ 103,723,551	\$ 105,728,514	\$ 113,006,443	\$ 115,740,075	\$ 142,504,984	\$ 151,986,570	\$ 155,436,427	\$ 160,298,638	\$ 163,933,224
Restricted	18,103,315	16,288,072	19,345,149	20,124,341	17,211,465	14,997,498	12,399,637	11,542,962	20,074,075
Unrestricted	19,749,122	25,269,854	18,876,581	19,273,692	23,668,735	23,301,883	27,573,086	28,347,840	19,751,314
Total primary government net assets	<u>\$ 141,575,988</u>	<u>\$ 147,286,440</u>	<u>\$ 151,228,173</u>	<u>\$ 155,138,108</u>	<u>\$ 183,385,184</u>	<u>\$ 190,285,951</u>	<u>\$ 195,409,150</u>	<u>\$ 200,189,440</u>	<u>\$ 203,758,613</u>

GASB Statement No. 34 reporting requirements were implemented in fiscal year 2003.

City of Great Falls, Montana
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Nonspendable	\$ 600,000	\$ -	\$ -	\$ -	\$ 100,000	\$ 159,696	\$ 159,696	\$ 159,696	\$ 159,696	\$ 159,696
Unassigned	4,280,639	4,232,030	3,944,843	3,280,357	2,822,542	2,948,716	2,500,265	3,352,228	4,564,282	5,755,325
Total general fund	<u>\$ 4,880,639</u>	<u>\$ 4,232,030</u>	<u>\$ 3,944,843</u>	<u>\$ 3,280,357</u>	<u>\$ 2,922,542</u>	<u>\$ 3,108,412</u>	<u>\$ 2,659,961</u>	<u>\$ 3,511,924</u>	<u>\$ 4,723,978</u>	<u>\$ 5,915,021</u>
All Other Governmental Funds										
Nonspendable	\$ 75,000	\$ 100,349	\$ 100,349	\$ 100,349	\$ 100,349	\$ 713,907	\$ 713,907	\$ 713,907	\$ 713,907	\$ 713,907
Restricted	9,007,233	9,531,489	9,702,135	6,433,033	6,776,982	9,611,871	6,514,023	5,579,732	6,515,228	6,798,367
Assigned	2,858,691	2,858,111	2,396,619	2,943,662	2,155,838	2,026,754	2,555,551	2,527,591	2,488,739	2,877,564
Unassigned	-	-	(23,046)	(288,528)	(28,937)	(125,651)	(114,411)	(5,892)	(3,887)	(18,680)
Total all other governmental funds	<u>\$11,940,924</u>	<u>\$12,489,949</u>	<u>\$12,176,057</u>	<u>\$ 9,188,516</u>	<u>\$ 9,004,232</u>	<u>\$12,226,881</u>	<u>\$ 9,669,070</u>	<u>\$ 8,815,338</u>	<u>\$ 9,713,987</u>	<u>\$10,371,158</u>

The decrease in General Fund nonspendable fund balance in 2003 was due to the close-out of a long-term loan from the General Fund to Montana Expo Park.

The decrease in General Fund unassigned fund balance in 2005 was due to an intentional drawdown of fund balance to fund priority projects such as Medical Master Plan, Med Tech Park and the Lewis and Clark Signature Event.

The decrease in General Fund unassigned fund balance in 2006 was due to funding the remaining deficit of the Lewis and Clark Signature Event.

The decrease in General Fund unassigned fund balance in 2008 was due to the timing of the personal property tax collection.

The increase in General Fund unassigned fund balance in 2010 was due to an increase in taxes revenue collected due to timing in personal property collection and under spending in expenditure budget.

The increase in General Fund unassigned fund balance in 2011 was due to an increase in intergovernmental revenue and a decrease in transfers out.

The fluctuations in All Other Governmental Funds Restricted balances were due to the changing needs for debt service reserves and capital projects restrictions in the funds.

Many trust funds were recharacterized as Special Revenue funds in fiscal year 2003 to comply with GASB Statement No. 34 reporting requirements.

Fiscal Years before 2003 have been restated to include the Trust Funds that were restated to Special Revenue Funds to comply with GASB Statement No. 34 reporting requirements.

Fiscal Years before 2011 have been restated to present fund balances to comply with GASB Statement No. 45 reporting requirements.

City of Great Falls, Montana
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Taxes	\$10,098,658	\$10,889,623	\$10,979,102	\$11,537,954	\$11,949,430	\$12,932,609	\$14,197,988	\$15,280,089	\$14,665,459	\$15,196,868 ⁴
Special Assessments	3,702,690	3,705,324	3,895,149	4,117,111	4,205,112	4,456,879	4,762,317	5,079,030	5,616,689	6,138,832 ⁵
Licenses & Permits	1,331,757	1,361,798	1,430,941	1,589,688	1,556,336	1,797,639	2,060,296	1,815,363	1,680,221	1,761,023
Intergovernmental	10,021,405	10,338,056	11,458,997	12,321,287	10,677,996 ³	10,250,929	10,946,651	11,179,465	13,931,704	12,535,101 ⁶
Charges for Services	1,716,896	1,856,700	2,111,331	2,280,358	2,377,124	2,699,858	2,674,751	3,081,602	2,889,083	2,893,084
Fines & Forfeitures	1,054,074	1,135,743	1,299,754	1,301,902	1,531,578	1,465,106	1,477,982	1,502,122	1,452,672	1,440,067
Internal Service	884,819	868,762	950,850	888,307	928,582	1,133,596	1,180,411	1,166,834	1,266,559	1,106,690
Other	848,871	2,323,893	1,460,724	1,137,632	540,017	492,258	441,304	381,030	756,110	1,133,152
Investment Income	460,246	386,037	112,530 ¹	244,172 ¹	242,674	560,508	448,583	156,404	129,967	74,683
Total revenues	30,119,416	32,865,936	33,699,378	35,418,411	34,008,849	35,789,382	38,190,283	39,641,939	42,388,464	42,279,500
Expenditures										
General Government	5,687,500	7,303,040	7,720,091	7,385,712	6,920,346	6,813,067	6,884,548	7,254,140	6,995,847	6,752,078
Public Safety	11,102,189	11,198,867	11,523,420	12,378,962	12,713,281	13,391,537	15,336,682	15,792,570	16,565,115	17,208,800
Public Works	2,804,567	3,578,526	3,292,422	3,225,539	3,190,200	3,192,983	3,516,983	3,843,043	4,000,607	4,106,622
Culture & Recreation	3,149,888	2,766,316	3,096,873	3,630,589	3,329,144	3,562,237	3,820,102	3,816,577	4,196,819	4,190,657
Housing & Development	2,316,254	2,339,091	2,581,540	2,978,451	2,688,276	2,395,756	2,714,537	2,548,111	4,361,695	2,584,976 ⁶
Debt Service										
Principal	1,123,500	1,353,500	1,534,000	1,250,073	1,336,433	1,302,531	1,434,620	1,603,535	1,625,954	463,998
Interest & fees	640,649	799,474	330,282	434,638	383,585	327,021	388,524	320,830	356,530	360,294
Capital Outlay	1,653,805	3,089,452	5,704,265 ²	6,065,725 ²	2,619,789	2,175,938	4,696,802	2,666,399	3,941,814	3,413,384 ⁷
Total Expenditures	28,478,352	32,428,266	35,782,893	37,349,689	33,181,054	33,161,070	38,792,798	37,845,205	42,044,381	39,080,809
Excess of revenues over (under) expenditures	1,641,064	437,670	(2,083,515)	(1,931,278)	827,795	2,628,312	(602,515)	1,796,734	344,083	3,198,691
Other Financing Sources (Uses)										
Transfers In	1,649,341	2,583,925	3,215,676	3,271,637	2,983,184	2,362,396	2,858,289	2,199,261	2,442,925	1,559,931
Transfers Out	(2,279,435)	(4,054,975)	(4,357,346)	(5,432,223)	(4,478,400)	(4,089,753)	(5,864,248)	(4,680,775)	(4,157,016)	(2,912,592)
Transfer to component unit	(85,000)	-	-	-	-	-	-	-	-	-
Issuance of debt	-	(84,287)	2,530,256	833,354	73,093	2,311,675	41,562	47,560	2,802,021	- ⁸
Sale of capital assets	29,394	14,743	93,253	11,884	52,038	195,886	560,650	635,451	678,690	2,184
Total other financing sources (uses)	(685,700)	(1,540,594)	1,481,839	(1,315,348)	(1,370,085)	780,204	(2,403,747)	(1,798,503)	1,766,620	(1,350,477)
Net change in fund balance	\$ 955,364	\$ (1,102,924)	\$ (601,676)	\$ (3,246,626)	\$ (542,290)	\$ 3,408,516	\$ (3,006,262)	\$ (1,769)	\$ 2,110,703	\$ 1,848,214
Debt service as a percentage of noncapital expenditures	6.58%	7.34%	6.20%	5.39%	5.63%	5.26%	5.35%	5.47%	5.20%	2.31%

¹ This year's drop in investment income is due to adjustments which 'mark investments to market'.

² This year's increase in capital outlay is due primarily to construction of a \$2,500,000 soccer park.

³ This year's decrease in intergovernmental revenue is due primarily to decrease in grants received.

⁴ This year's decrease in taxes is due primarily to the completion of debt payments in the Tax Increment Bond Fund.

⁵ This year's increase in special assessment is due primarily to an increase in Street District fund and Lighting Districts fund assessments.

⁶ This year's increase in grants is due primarily to ARRA stimulus grants and additional pass-through grants due to State HB645 MT Recovery Act grants.

⁷ This year's increase in capital outlay is due primarily to receipt of ARRA stimulus grants and additional pass-through grants due to State HB645 MT Recovery Act grants.

⁸ This year's increase in issuance of debt is due primarily to West Bank Tax Increment District debt.

Many trust funds were recharacterized as Special Revenue funds in fiscal year 2003 to comply with GASB Statement No. 34 reporting requirements.

Fiscal Years before 2003 have been restated to include the Trust Funds that were restated to Special Revenue Funds to comply with GASB Statement No. 34 reporting requirements.

City of Great Falls, Montana
Taxable Assessed and Market Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Total Real & Personal Property		Ratio of Taxable Assessed Value to Total Market Value	Direct Mills Applied
	Market Value	Taxable Assessed Value	Market Value	Taxable Assessed Value	Market Value	Taxable Assessed Value		
TAXABLE ASSESSED AND MARKET VALUE OF TAXABLE PROPERTY - TOTAL								
2002	\$2,008,846,072	\$53,890,011	\$ 139,913,509	\$ 3,871,081	\$ 2,148,759,581	\$ 65,473,306	3.05%	111.32
2003	1,766,980,994	53,378,591	140,636,341	3,910,670	1,907,617,335	64,776,978	3.40%	119.00
2004	2,094,766,611	54,303,806	138,095,399	6,906,844	2,232,862,010	65,328,553	2.93%	124.33
2005	1,864,909,252	53,781,399	141,784,188	4,086,270	2,006,693,440	66,377,650	3.31%	131.64
2006	1,957,030,185	55,391,383	138,013,207	4,028,424	2,095,043,392	68,026,995	3.25%	138.27
2007	2,022,021,187	66,155,226	148,813,371	4,394,817	2,170,834,558	70,550,043	3.25%	140.94
2008	2,136,035,079	68,941,143	162,329,143	4,835,189	2,298,364,222	73,776,332	3.21%	158.21
2009	2,235,699,855	70,959,944	183,294,177	5,445,746	2,418,994,032	76,405,690	3.16%	162.76
2010	2,300,579,974	71,021,098	197,087,531	5,841,602	2,497,667,505	76,862,700	3.08%	169.04
2011	2,286,266,340	63,422,541	335,049,320	14,853,161	2,621,315,660	78,275,702	2.99%	169.04
TAXABLE ASSESSED AND MARKET VALUE OF TAXABLE PROPERTY - NET OF TAX INCREMENT DISTRICTS (TID)								
2002	\$1,772,880,685	\$53,707,159	N/A	\$ 3,871,081	N/A	\$ 57,578,240	N/A	111.32
2003	1,517,970,513	53,152,749	\$ 134,540,666	3,727,818	\$ 1,652,511,179	56,880,567	3.44%	119.00
2004	1,841,138,828	54,106,999	130,488,269	6,681,002	1,971,627,097	60,788,001	3.08%	124.33
2005	1,633,891,050	53,580,593	135,156,959	3,889,463	1,769,048,009	57,470,056	3.25%	131.64
2006	1,733,415,472	55,186,069	131,270,000	3,827,618	1,864,685,472	59,013,687	3.16%	138.27
2007	1,758,314,047	56,758,308	141,894,158	4,189,503	1,900,208,205	60,947,811	3.21%	140.94
2008	1,878,082,643	59,238,458	155,612,446	4,636,065	2,033,695,089	63,874,523	3.14%	158.21
2009	1,942,828,004	60,841,989	174,548,420	5,185,463	2,117,376,424	66,027,452	3.12%	162.76
2010	2,257,663,616	69,759,972	187,864,866	5,567,746	2,445,528,482	75,327,718	3.08%	169.04
2011	2,232,576,531	61,903,579	333,352,184	14,800,836	2,565,928,715	76,704,415	2.99%	169.04
TAXABLE ASSESSED AND MARKET VALUE OF TAXABLE PROPERTY - TOTAL TAX INCREMENT DISTRICTS (TID)¹								
2002	\$ 235,965,387	\$ 7,855,477	N/A	N/A	\$ 235,965,387	\$ 7,855,477	N/A	105.32
2003	249,010,481	7,717,385	6,095,675	182,852	255,106,156	7,900,237	3.10%	113.00
2004	253,627,783	7,135,284	7,607,130	225,842	261,234,913	7,361,126	2.82%	118.33
2005	231,018,202	8,768,633	6,627,229	196,807	237,645,431	8,965,440	3.77%	125.64
2006	223,614,713	8,446,109	6,743,207	200,806	230,357,920	8,646,915	3.75%	132.27
2007	247,948,856	9,396,918	6,919,213	205,314	254,868,069	9,602,232	3.77%	134.94
2008	276,137,655	9,702,685	6,716,697	199,124	282,854,352	9,901,809	3.50%	152.21
2009	292,871,851	10,117,955	8,745,757	260,283	301,617,608	10,378,238	3.44%	156.76
2010	42,916,358	1,261,126	9,222,665	273,856	52,139,023	1,534,982	2.94%	163.04
2011	53,689,809	1,518,962	1,697,136	52,325	55,386,945	1,571,287	2.84%	167.10

Source: Montana State Department of Revenue.

¹ University mill levies of 6 mills are excluded from tax increment districts.

Note: The City's real estate property tax is levied as of November 1 on the assessed value listed as of January 1 of the same year, for all property located in the City. Assessed values are established by the Montana Department of Revenue based on a market value. A revaluation of all property is required to be completed on a periodic basis. Taxable value is defined by State statute as a fixed percentage of assessed value.

City of Great Falls, Montana
Taxable Assessed Value and Market Value of Taxable Property All Tax Increment Districts
Last Ten Fiscal Years

Real Property								
	Downtown Urban Renewal TID Market Value	Downtown Urban Renewal TID TAV	Industrial International Malting Co. TID Market Value	Industrial International Malting Co. TID TAV	Urban Renewal West Bank TID Market Value	Urban Renewal West Bank TID TAV	International Airport TID Market Value	International Airport TID TAV Value
Base Value	N/A	\$ -	N/A	\$ 347,683	N/A	\$292,250	N/A	\$ 107,149
2002	\$ 235,965,387	7,855,477	N/A	N/A	N/A	N/A	N/A	N/A
2003	249,010,481	7,717,385	N/A	N/A	N/A	N/A	N/A	N/A
2004	253,627,783	7,135,284	N/A	N/A	N/A	N/A	N/A	N/A
2005	231,018,202	8,768,633	N/A	N/A	N/A	N/A	N/A	N/A
2006	223,614,713	8,446,109	N/A	N/A	N/A	N/A	N/A	N/A
2007	247,948,856	8,902,107	N/A	494,811	N/A	N/A	N/A	N/A
2008	257,952,436	9,144,399	\$ 18,185,219	558,286	N/A	N/A	N/A	N/A
2009	261,528,098	9,167,952	20,839,374	627,020	\$ 10,504,379	322,983	N/A	N/A
2010	-	-	22,359,576	656,851	16,933,172	498,107	\$ 3,623,610	106,168
2011	-	-	19,259,823	543,160	30,601,803 ¹	867,844	3,828,183	107,958

Personal Property								
	Downtown Urban Renewal TID Market Value	Downtown Urban Renewal TID TAV	Industrial International Malting Co. TID Market Value	Industrial International Malting Co. TID TAV	Urban Renewal West Bank TID Market Value	Urban Renewal West Bank TID TAV	International Airport TID Market Value	International Airport TID TAV Value
2002	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2003	\$ 6,095,675	\$ 182,852	N/A	N/A	N/A	N/A	N/A	N/A
2004	7,607,130	225,842	N/A	N/A	N/A	N/A	N/A	N/A
2005	6,627,229	196,807	N/A	N/A	N/A	N/A	N/A	N/A
2006	6,743,207	200,806	N/A	N/A	N/A	N/A	N/A	N/A
2007	6,919,213	205,314	N/A	N/A	N/A	N/A	N/A	N/A
2008	6,716,697	199,124	N/A	N/A	N/A	N/A	N/A	N/A
2009	6,288,391	186,562	\$ 2,457,366	\$ 73,721	N/A	N/A	N/A	N/A
2010	6,593,520	194,982	2,450,667	73,520	\$ 178,478	\$ 5,354	N/A	N/A
2011	-	-	18,106 ²	543	1,679,030 ¹	51,782	N/A	N/A

Source: Montana State Department of Revenue.

Note: Incremental Value equals Base Value less Tax Increment District (TID) Taxable Assessed Value (TAV)

¹ The increase in value this year is due to the completion of the first structures and improvements in the district.

² The decrease in personal property for this is due to the method of valuation which had the property as personal while under construction. Once placed in production the property became real property.

**City of Great Falls, Montana
Property Tax Mills Direct and Overlapping Governments
Last Ten Fiscal Years**

Fiscal Year	Overlapping Governments						Direct	Total
	State University	State School Equalization	Cascade County	County-Wide School	Great Falls School Districts	Transit District	City of Great Falls	
2002	6.00	40.00	98.55	97.82	183.54	13.31	111.32	550.54
2003	6.00	40.00	101.73	101.46	195.25	13.76	119.00	577.20
2004	6.00	40.00	111.22	99.60	208.17	14.07	124.33	603.39
2005	6.00	40.00	107.70	103.41	209.51	14.76	131.64	613.02
2006	6.00	40.00	107.96	102.09	199.47	15.06	138.27	608.85
2007	6.00	40.00	121.55	102.18	188.23	15.80	140.94	614.70
2008	6.00	40.00	122.02	103.87	184.34	16.40	158.21	630.84
2009	6.00	40.00	122.54	94.32	178.89	16.35	162.76	620.86
2010	6.00	40.00	120.99	100.82	174.68	17.22	169.04	628.75
2011	6.00	40.00	122.83	101.31	179.93	17.84	173.10	641.01

Source: Treasurer, Cascade County, Montana.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Great Falls. This process recognizes that, when considering the city's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**City of Great Falls, Montana
Principal Taxpayers
Current Year and Nine Years Ago**

Taxpayer	2011			2002		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Valuation
Northwestern Energy, LLC	\$ 3,774,185	1	4.82%	\$ 2,424,809	1 ¹	3.70%
Montana Refining Co.	1,650,245	2	2.11%	649,141	4	0.99%
Qwest Corporation	955,568	3	1.22%	1,966,967	2 ²	3.00%
Great Falls Gas Co. (Energy West)	901,861	4	1.15%	-		-
Holiday Village Partners LLC	702,258	5 ³	0.90%	-		-
Bresnan Communications	698,779	6	0.89%	-		0.00%
Benefis Health System, Inc	672,705	7	0.86%	-		0.00%
Pasta Montana	671,499	8	0.86%	485,170	5	-
General Mills, Inc	600,258	9	0.77%	475,213	6	0.73%
International Malting Company LLC	532,256	10	0.68%	-		-
Macerich Partnership, LP	-		0.00%	981,368	3 ³	1.50%
Macerich Great Falls Limited Partnership	-		0.00%	448,532	7	0.69%
Burlington Northern Santa Fe Railroad	-		0.00%	373,581	8	0.57%
Wal-Mart Real Estate Business Trust	-		0.00%	344,581	9	0.53%
MMK LLC Etal	-		0.00%	312,350	10	0.48%
	<u>\$ 11,159,614</u>		<u>14.26%</u>	<u>\$ 8,461,712</u>		<u>12.18%</u>
Total Assessed Value	<u>\$ 78,275,702</u>			<u>\$ 65,473,306</u>		

Source: Treasurer's Office, Cascade County, Montana

¹ In this previous period, Northwestern Energy, LLC was Montana Power Company

² In this previous period, Qwest Corporation was US West Communications.

³ In Fiscal Year 2007, Holiday Village Partners LLC and Orix Great Falls LLC Etal were disbanded from Macerich Partnership, LP

**City of Great Falls, Montana
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year	Total Tax Levy	Collected Within the Fiscal Year of the Levy	% Levy Collected	Collection in Subsequent Years	Total Tax Collections	% Total Tax Collections to Total Tax Levy
PROPERTY TAX LEVIES AND COLLECTIONS - TOTAL						
2002	\$ 9,242,990	\$ 8,420,712	91.10%	\$ 819,353	\$ 9,240,065	99.97%
2003	9,682,109	9,011,269	93.07%	660,886	9,672,155	99.90%
2004	10,358,234	9,409,577	90.84%	923,830	10,333,407	99.76%
2005	10,747,814	9,500,571	88.40%	1,208,752	10,709,323	99.64%
2006	11,168,847	10,171,657	91.07%	966,649	11,138,306	99.73%
2007	11,951,767	10,940,702	91.54%	995,831	11,936,533	99.87%
2008	13,431,139	12,002,811	89.37%	1,395,408	13,398,219	99.75%
2009	14,199,478	13,089,535	92.18%	1,061,545	14,151,080	99.66%
2010	12,939,188	12,232,966	94.54%	267,291	12,500,257	96.61%
2011	13,996,931	12,809,614	91.52%	-	12,809,614	91.52%
PROPERTY TAX LEVIES AND COLLECTIONS - NET OF TAX INCREMENT DISTRICTS ¹						
2002	\$ 6,786,261	\$ 6,279,988	92.54%	\$ 504,104	\$ 6,784,092	99.97%
2003	7,189,079	6,523,929	90.75%	656,198	7,180,127	99.88%
2004	7,907,307	7,162,049	90.58%	721,210	7,883,259	99.70%
2005	8,731,041	7,720,601	88.43%	978,535	8,699,136	99.63%
2006	9,119,393	8,327,389	91.32%	785,444	9,112,833	99.93%
2007	9,624,311	8,862,777	92.09%	753,413	9,616,190	99.92%
2008	10,891,406	9,799,479	89.97%	1,059,095	10,858,574	99.70%
2009	11,481,132	10,749,613	93.63%	689,336	11,438,949	99.63%
2010	12,623,877	11,924,011	94.46%	267,291	12,191,302	96.57%
2011	13,510,828	12,423,862	91.95%	-	12,423,862	91.95%
PROPERTY TAX LEVIES AND COLLECTIONS - TAX INCREMENT DISTRICTS ¹						
2002	\$ 2,456,730	\$ 2,140,724	87.14%	\$ 315,250	\$ 2,455,974	99.97%
2003	2,493,030	2,487,340	99.77%	4,688	2,492,028	99.96%
2004	2,450,927	2,247,528	91.70%	202,620	2,450,148	99.97%
2005	2,016,773	1,779,970	88.26%	230,217	2,010,187	99.67%
2006	2,049,454	1,844,268	89.99%	181,205	2,025,473	98.83%
2007	2,327,456	2,077,925	89.28%	242,418	2,320,343	99.69%
2008	2,539,733	2,203,332	86.75%	336,313	2,539,645	100.00%
2009	2,718,346	2,339,922	86.08%	372,209	2,712,131	99.77%
2010	315,311	308,955	97.98%	-	308,955	97.98%
2011	486,103	385,752	79.36%	-	385,752	79.36%

Source: City of Great Falls, Montana

¹ Downtown Urban Renewal Tax Increment District; Industrial International Malting Co. Tax Increment District; Urban Renewal West Bank Tax Increment District

**City of Great Falls, Montana
Special Improvement Districts Outstanding
June 30, 2011**

	SID Number	Issue Date	Original Issue	Accumulated Cash Balance	Maturity Date	Outstanding Balance	C/Y Principal and Interest Assessments Outstanding	Delinquent Principal and Interest Assessments
Special Improvement District (SID)								
Fairway Addition Roadway	1275	10/30/1997	\$ 547,000	\$ 13,781	08/01/2013	\$ 60,000	\$ 26,765	\$ 170
Medical Tech Park	1301	05/15/2005	630,000	26,090	06/30/2021	360,000	364,746	-
Total Bonds Outstanding			<u>\$ 1,177,000</u>	<u>\$ 39,871</u>		<u>\$ 420,000</u>	<u>\$ 391,511</u>	170
Assessments Outstanding	Misc.							-
Total assessments outstanding								<u>\$ 170</u>

Source: City of Great Falls

City of Great Falls, Montana
Statement of Changes in Fund Balances of the Special Improvement District Revolving Fund
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Beginning fund balance, July 1	\$ 514,315	\$ 469,467	\$ 469,136	\$ 434,664	\$ 289,528	\$ 315,688	\$ 178,756	\$ 143,817	\$ 98,851	\$ 176,388
Receipts over (under) disbursements	(44,848)	(330)	(34,472)	(145,136)	26,160	(136,932)	(34,939)	(44,966)	77,537	(23,676)
Ending fund balance, June 30	<u>\$ 469,467</u>	<u>\$ 469,137</u>	<u>\$ 434,664</u>	<u>\$ 289,528</u>	<u>\$ 315,688</u>	<u>\$ 178,756</u>	<u>\$ 143,817</u>	<u>\$ 98,851</u>	<u>\$ 176,388</u>	<u>\$ 152,712</u>
Assets										
Cash	\$ 432,055	\$ 433,300	\$ 432,266	\$ 287,401	\$ 291,718	\$ 177,516	\$ 142,540	\$ 98,419	\$ 175,881	\$ 152,468
Loans to districts	33,196	33,196	-	-	-	-	-	-	-	-
Assessments receivable	33,110	15,355	5,444	24,402	18,519	10,385	5,805	1,333	1,770	-
Accrued interest	1,359	2,641	2,398	1,440	1,709	1,240	1,277	432	507	244
Due from Other City Funds	-	-	-	-	21,006	-	-	-	-	-
Total assets	<u>\$ 499,720</u>	<u>\$ 484,492</u>	<u>\$ 440,108</u>	<u>\$ 313,243</u>	<u>\$ 332,952</u>	<u>\$ 189,141</u>	<u>\$ 149,622</u>	<u>\$ 100,184</u>	<u>\$ 178,158</u>	<u>\$ 152,712</u>
Liabilities										
Deferred revenue	30,253	15,355	5,444	23,715	17,264	10,385	5,805	1,333	1,770	-
Total Fund Balance	469,467	469,137	434,664	289,528	315,688	178,756	143,817	98,851	176,388	152,712
Total Liabilities/Fund Balances	<u>\$ 499,720</u>	<u>\$ 484,492</u>	<u>\$ 440,108</u>	<u>\$ 313,243</u>	<u>\$ 332,952</u>	<u>\$ 189,141</u>	<u>\$ 149,622</u>	<u>\$ 100,184</u>	<u>\$ 178,158</u>	<u>\$ 152,712</u>

Source: City of Great Falls, Montana

**City of Great Falls, Montana
Special Improvement District Revolving Fund
Last Ten Fiscal Years**

Fiscal Year	Revolving Fund Cash Balance	Principal Amount of Bonds	Percentage
2002	\$ 432,055	\$ 1,698,500	25.44%
2003	433,300	1,184,000	36.60%
2004	432,266	880,000	49.12%
2005	287,432	1,305,000	22.03%
2006	291,718	1,055,000	27.65%
2007	177,516	875,000	20.29%
2008	150,002	765,000	19.61%
2009	105,658	555,000	19.04%
2010	184,445	490,000	37.64%
2011	152,468	420,000	36.30%

Individual Special Improvement Districts - Continuing Disclosure

	SID 1275	SID 1301
Properties with assessments outstanding		
Number	45	1
Amount	\$ 23,547	\$ 364,746
Market Value	\$ 4,741,339	\$ 317,285
Undeveloped properties with assessments outstanding		
Number	5	-
Amount	\$ 3,388	\$ -

Source: City of Great Falls, Montana

**City of Great Falls, Montana
Special Improvement District Assessment Billings and Collections
Last Ten Fiscal Years**

Fiscal Year	Assessment Billing	Collections in Year Assessed		Total Annual Collections¹	
		Amount	Percent	Amount	Percent
2002 ²	\$ 430,304	\$ 503,829	117.1%	\$ 650,593	151.2%
2003	384,350	380,132	98.9%	428,319	111.4%
2004	354,498	352,851	99.5%	403,390	113.8%
2005 ³	269,538	298,808	110.9%	385,126	142.9%
2006 ³	242,501	306,408	126.4%	357,355	147.4%
2007 ³	202,864	213,286	105.1%	226,922	111.9%
2008	188,397	187,304	99.4%	194,251	103.1%
2009	180,620	160,166	88.7%	168,616	93.4%
2010 ³	109,811	137,848	125.5%	139,665	127.2%
2011 ³	78,994	80,672	102.1%	80,729	102.2%

¹ Includes principal and interest assessed and delinquent assessment collections.

² In 2002, collections were higher than normal because the delinquent assessments were brought current on the majority of SID 1285.

³ These years have collections higher than billing because of SID payoffs made when properties were sold or refinanced.

Source: City of Great Falls

**City of Great Falls, Montana
Special Assessment Billings and Collections
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Assessment Billing</u>	<u>Collections in Year Assessed</u>		<u>Total Outstanding Assessment</u>
		<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
2002	\$ 3,444,319	\$ 3,275,768	95.1%	\$ 2,115,802
2003	3,651,915	3,330,659	91.2%	1,857,319
2004	3,811,871	3,512,490	92.1%	1,496,901
2005	3,847,285	3,597,062	93.5%	1,054,487
2006	4,155,885	3,859,436	92.9%	1,417,515 ¹
2007	4,372,241	4,071,459	93.1%	1,848,516
2008	4,654,945	4,342,412	93.3%	1,615,882
2009	5,134,365	4,756,416	92.6%	1,628,591
2010	5,628,452	5,145,297	91.4%	1,890,561
2011	6,151,041	5,844,531	95.0%	2,167,736

Assessments are Street Maintenance, Boulevard Districts, Lighting Districts, Business Improvement District, Tourism Business Improvement District and Special Improvement Districts.

¹ Special Improvement District 1301 was assessed in this fiscal year.

Source: City of Great Falls

**City of Great Falls, Montana
West Bank Urban Renewal District Principal Taxpayers
Fiscal Year 2011**

Taxpayer	Type of Business	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Valuation
Mitchell Development & Investments LLC	Courthouse	\$ 287,269	1	33.23%
West Bank Properties LLC	Hotel	15,476	2	1.79%
Stockman Bank of Montana	Bank	54,182	3	6.27%
Daza Properties LLC	Walgreens	40,958	4	4.74%
Henderson, Michael & William	Johnson Distributing	31,387	5	3.63%
Burlington Northern Santa Fe Railroad Co	Railroad	29,543	6	3.42%
Montana Electric Cooperatives	Montana Electric Coop	20,565	7	2.38%
Talcott Properties LLC	Parking lot	20,395	8	2.36%
Prospector Catering Co. LLC	J Bar T	16,947	9	1.96%
Bumbarger, Fred and Patricia	Payless Furniture	16,552	10	1.91%
		<u>\$ 533,274</u>		<u>61.69%</u>
Total Assessed Value		<u>\$ 864,498</u>		

Source: Treasurer's Office, Cascade County, Montana

City of Great Falls, Montana
West Bank Renewal Tax Increment - Statement of Revenues, Expenditures and Changes in Fund Balances
All Years

	Fiscal Year	
	2010	2011
Revenues		
Taxes	\$ 108,124	\$ 350,619
Investment Income	1,911	1,534
Total revenues	110,035	352,153
Expenditures		
General Government	42,500	440
Debt Service		
Principal	-	50,000
Interest & fees	130,778	174,951
Total Expenditures	173,278	225,391
Revenues over (under) expenditures	(63,243)	126,762
Other Financing Sources (Uses)	234,030	-
Revenues and other financing uses over (under) expenditures	170,787	126,762
Fund balances, beginning of year	-	170,787
Fund balances, end of year	\$ 170,787	\$ 297,549
	Parity	Parity
<u>Bond reserves</u>		
Debt service account	\$ 13,729	\$ 21,785
<u>Coverage covenant calculation</u>		
Increment taxes collected and available	\$ 108,124	\$ 350,285
Maximum annual debt service	\$ 156,530	\$ 156,530
Debt service coverage	.69x	2.24x
Debt service coverage required	1.25x	1.25x

West Bank Urban Renewal Tax Increment District taxes were first billed Fiscal Year 2010

Source: City of Great Falls, Montana

City of Great Falls, Montana
Major Water, Sanitary Sewerage, and Storm Drain System Users
June 30, 2011

Customer	Water Charges	Rank	Percent of Total Water Revenues	Sewer Charges	Rank	Percent of Total Sewer Revenues	Storm Drain Charges	Rank	Percent of Total Storm Drain Revenues
Malmstrom Air Force Base	\$ 347,581	1	4.49%	\$ 288,270	1	3.53%			
Benefis Healthcare	118,027	2	1.53%	162,755	2	1.99%	\$ 19,432	2	1.03%
Black Eagle	99,037	3	1.28%	105,183	3	1.29%			
Great Falls Housing Authority	56,690	4	0.73%	80,282	4	0.98%	10,273	6	0.54%
Montana Refining Company, Inc	36,975	5	0.48%						
University of Great Falls	34,271	6	0.44%						
Cascade County	31,598	7	0.41%	29,335	9	0.36%			
Meadowgold Dairies	25,046	8	0.32%	37,075	5	0.45%			
Sun Healthcare Group	23,392	9	0.30%	36,136	6	0.44%			
General Mills, Inc	22,691	10	0.29%						
Countryside Village				32,794	7	0.40%			
Highwood Trailer Park				29,614	8	0.36%	10,168	7	0.54%
Fast Car Wash				27,339	10	0.34%			
Burlington Northern							23,277	1	1.23%
Orix Real Estate Capital							15,322	3	0.81%
Holiday Village Mall							15,175	4	0.80%
CM Russell High School							11,788	5	0.62%
Wal-Mart							9,091	8	0.48%
Great Falls High School							8,003	9	0.42%
Great Falls Clinic							7,895	10	0.42%
	<u>\$ 795,308</u>		<u>10.28%</u>	<u>\$ 828,783</u>		<u>10.16%</u>	<u>\$ 130,424</u>		<u>6.90%</u>

Source: Utility Division, City of Great Falls, Montana.

City of Great Falls, Montana
Current Water Rate Structure
June 30, 2011

	<u>Residential</u>	<u>Low Income</u>	<u>Commercial</u>	<u>Black Eagle</u>	<u>Malmstrom AFB</u>
Monthly service charge					
Meter size (in inches)					
3/4	\$ 5.05	\$ 4.54	\$ 5.05	\$ -	\$ -
1	5.38	4.84	5.38	-	-
1 1/4	9.75	8.79	9.75	-	-
1 1/2	9.75	8.79	9.75	-	-
2	12.35	11.11	12.35	-	-
3	32.93	29.64	32.93	-	-
4	47.67	42.90	47.67	-	47.67
6	96.06	86.47	96.06	-	-
8	144.61	130.14	144.61	144.61	-
10	204.49	184.04	204.49	-	204.49
12	301.75	271.57	301.75	-	-
Monthly consumption charge					
First 300 cf	\$ 0.98	\$ 0.87	\$ 1.22	\$ 1.26	\$ 1.40
Over 300 cf	1.64	1.47	1.22	1.26	1.40
Monthly fire hydrant charge					
Meter size (in Inches)					
3/4	\$ 1.80	\$ 1.80	\$ 1.80		
1	2.06	2.06	2.06		
1 1/4	5.71	5.71	5.71		
1 1/2	5.71	5.71	5.71		
2	7.90	7.90	7.90		
3	25.03	25.03	25.03		
4	37.38	37.38	37.38		
6	77.74	77.74	77.74		
Annual fire line charge					
Line size (in inches)					
2			\$ 23.10		
3			35.06		
4			54.18		
6			96.40		
8			130.66		
12			336.21		

Source: Utility Division, City of Great Falls, Montana.

**City of Great Falls, Montana
Historical Water System Connections
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Residential Customers</u>	<u>Commercial /Industrial Customers</u>	<u>Total Customers</u>	<u>% of Residential Customers</u>	<u>Debt per connection</u>
2002	17,062	2,255	19,317	88.3%	\$ 484
2003	18,488	2,237	20,725	89.2%	478
2004	18,480	2,262	20,742	89.1%	429
2005	18,460	2,231	20,691	89.2%	402
2006	18,560	2,274	20,834	89.1%	368
2007	18,706	2,235	20,941	89.3%	333
2008	18,767	2,187	20,954	89.6%	299
2009	18,798	2,387	21,185	88.7%	316
2010	18,882	2,142	21,024	89.8%	406
2011	18,123	2,371	20,494	88.4%	379

Source: Utility Division, City of Great Falls, Montana.

City of Great Falls, Montana
Water System Historical Operating Results and Revenue Bond Covenant Coverage
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Operating Revenues:										
Water charges for services ¹	\$6,780,685	\$6,283,904	\$7,613,068	\$6,789,945	\$7,428,136	\$7,748,991	\$8,649,041	\$8,116,362	\$8,020,720	\$7,697,120
Investment income	264,764	238,667	84,416	194,618	242,145	343,622	222,131	92,126	76,365	39,264
Gain on disposal of assets	15,232	-	-	-	-	-	3,874	4,635	-	-
Total operating revenues	7,060,681	6,522,571	7,697,484	6,984,563	7,670,281	8,092,613	8,875,046	8,213,123	8,097,085	7,736,384
Operating Expenses:²										
Personal services	1,322,039	1,388,858	1,462,948	1,586,949	1,673,142	1,783,197	1,910,008	1,951,263	2,091,070	2,041,140
Supplies and materials	398,449	360,320	444,514	422,377	481,424	492,161	567,907	660,000	541,209	545,963
Purchased services	552,170	518,322	746,515	555,964	622,985	822,079	725,945	814,849	764,256	658,518
Internal services	852,301	917,939	935,706	1,058,511	930,470	1,164,990	1,229,012	1,243,040	1,292,350	1,270,871
Other	1,500	12,792	-	-	-	-	-	-	-	47,423
Total operating expenses	3,126,459	3,198,231	3,589,683	3,623,801	3,708,021	4,262,427	4,432,872	4,669,152	4,688,885	4,563,915
Net revenue available for debt service	\$3,934,222	\$3,324,340	\$4,107,801	\$3,360,762	\$3,962,260	\$3,830,186	\$4,442,174	\$3,543,971	\$3,408,200	\$3,172,469
Net revenue	\$3,934,222	\$3,324,340	\$4,107,801	\$3,360,762	\$3,962,260	\$3,830,186	\$4,442,174	\$3,543,971	\$3,408,200	\$3,172,469
Depreciation expense	(1,338,531)	(1,415,469)	(1,506,868)	(1,625,040)	(2,379,231)	(2,338,936)	(2,559,465)	(2,387,934)	(2,426,177)	(2,470,702)
Total non-operating income	29,119	169,826	52,437	16,423	36,406	512,291	27,284	419,702	353,690	67,815
Total non-operating expenses	(574,009)	(144,476)	(99,885)	(57,727)	(347,364)	(188,386)	(230,974)	(256,426)	(221,081)	(244,890)
Transfers in (out)	2,780	2,100	(22,960)	(55,980)	(90,320)	(20,939)	350,870	109,265	-	-
Net income (loss)	\$2,053,581	\$1,936,321	\$2,530,525	\$1,638,438	\$1,181,751	\$1,794,216	\$2,029,889	\$1,428,578	\$1,114,632	\$ 524,692
Reserve cash account balances:										
Reserve account	\$1,748,457	\$1,748,457	\$1,748,457	\$1,748,457	\$1,748,457	\$1,005,668	\$1,005,668	\$1,319,066	\$1,340,595	\$1,337,490
Current debt service reserve account	301,697	1,399,476	737,262	744,577	751,431	760,805	779,335	934,078	956,220	981,922
Operating reserve account	355,894	371,855	384,481	424,713	437,403	437,403	437,403	584,856	584,856	592,922
Repair/replacement reserve account	563,956	626,570	694,668	795,233	695,477	673,260	722,801	972,857	916,484	1,092,514
Total reserves	\$2,970,004	\$4,146,358	\$3,564,868	\$3,712,980	\$3,632,768	\$2,877,136	\$2,945,207	\$3,810,857	\$3,798,155	\$4,004,848
Maximum future principal and interest	\$1,748,457	\$1,748,457	\$1,748,457	\$1,748,457	\$1,005,668	\$1,005,668	\$1,319,066	\$1,319,066	\$1,340,595	\$1,340,595
Debt service coverage	225.01%	190.13%	234.94%	192.21%	393.99%	380.86%	336.77%	268.67%	254.23%	236.65%

Source: City of Great Falls, Montana

Note: Water Revenue Bonds issued in Fiscal Year 2001; Water Revenue Bonds issued in Fiscal Year 2002; Water Revenue Bonds issued in Fiscal Year 2009.

¹ Includes all operating revenues and interest income other than bonded construction funds and repair and replacement reserve funds interest earnings.

² Total operating expense exclusive of depreciation.

City of Great Falls, Montana
Current Sanitary Sewerage Rate Structure
June 30, 2011

	<u>Residential</u>	<u>Low Income</u>	<u>Commercial</u>	<u>Black Eagle</u>	<u>Malmstrom AFB</u>
Standard Sewer					
Monthly Service Charge	\$ 6.55	\$ 5.89	\$ 6.55	\$ 6.55	\$ 6.55
First 300 cf	1.41	1.27	2.00	2.00	1.74
Over 300 cf	2.33	2.10	2.00	2.00	1.74
Residential, low Income and qualifying commercial customers are billed at a flat rate based on the winter quarter average for the usage in December, January, February and March.					
Sewer Extra-Strength:					
Monthly service charge	\$ 6.55	\$ 6.55	\$ 6.55	\$ 6.55	\$ 6.55
BOD>200 mg/L			0.412 /lb	0.412 /lb	0.412 /lb
TSS.250mg/L			0.282 /lb	0.282 /lb	0.282 /lb
Pre-Treatment:					
Monthly Service Charge			\$ 6.55	\$ 6.55	\$ 6.55
Volume charge/ccf			0.970	0.970	0.970
BOD.200mg/L			0.412 /lb	0.412 /lb	0.412 /lb
TSS>250mg/L			0.282 /lb	0.282 /lb	0.282 /lb

Source: Utility Division, City of Great Falls, Montana.

**City of Great Falls, Montana
Historical Sewerage System Connections
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Residential Customers</u>	<u>Commercial /Industrial Customers</u>	<u>Total Customers</u>	<u>% of Residential Customers</u>	<u>Debt per connection</u>
2002	16,929	2,195	19,124	88.5%	\$ 455
2003	17,084	2,216	19,300	88.5%	868
2004	17,095	2,227	19,322	88.5%	827
2005	18,308	2,164	20,472	89.4%	976
2006	18,413	2,201	20,614	89.3%	912
2007	18,549	2,177	20,726	89.5%	851
2008	18,626	2,130	20,756	89.7%	791
2009	18,646	2,088	20,734	89.9%	730
2010	18,744	2,094	20,838	90.0%	669
2011	17,945	2,325	20,270	88.5%	627

Source: Utility Division, City of Great Falls, Montana.

City of Great Falls, Montana
Sanitary Sewerage System Historical Operating Results and Revenue Bond Covenant Coverage
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Operating Revenues:¹										
Sanitary sewer charges for services	\$4,988,195	\$5,260,591	\$5,947,791	\$5,661,367	\$6,516,115	\$7,089,612	\$7,656,887	\$7,788,927	\$7,762,817	\$8,110,507
Investment income	175,329	181,693	67,370	153,231	281,611	317,819	263,675	116,421	99,044	47,896
Gain on disposal of assets	19,324	-	-	-	-	15,300	3,500	-	-	-
Total operating revenues	5,182,848	5,442,284	6,015,161	5,814,598	6,797,726	7,422,731	7,924,062	7,905,348	7,861,861	8,158,403
Operating Expenses:²										
Personal services	470,498	552,594	571,135	570,725	634,562	684,626	720,032	739,643	767,490	798,163
Supplies and materials	34,195	42,993	37,759	53,478	62,143	71,241	76,143	67,212	51,251	70,782
Purchased services	1,934,676	1,932,950	2,053,530	2,127,854	2,278,659	2,682,808	3,072,287	3,090,253	3,122,179	3,137,508
Internal services	597,453	612,460	640,902	647,967	693,128	756,072	811,469	825,744	875,184	872,795
Other	2,179	14,600	12,702	-	-	-	-	-	-	29,373
Total operating expenses	3,039,001	3,155,597	3,316,028	3,400,024	3,668,492	4,194,747	4,679,931	4,722,853	4,816,104	4,908,621
Net revenue available for debt service	\$2,143,847	\$2,286,687	\$2,699,133	\$2,414,574	\$3,129,234	\$3,227,984	\$3,244,131	\$3,182,496	\$3,045,757	\$3,249,782
Net revenue	\$2,143,847	\$2,286,687	\$2,699,133	\$2,414,574	\$3,129,234	\$3,227,984	\$3,244,131	\$3,182,496	\$3,045,757	\$3,249,782
Depreciation expense	(1,000,928)	(1,232,829)	(1,441,745)	(1,477,084)	(1,727,250)	(1,764,017)	(1,830,452)	(1,877,884)	(1,912,143)	(1,964,477)
Total non-operating income	-	4,710	2,610	44,553	102	805,134	18,917	3,992	702,395	9,766
Total non-operating expenses	(547,171)	(215,530)	(668,862)	(606,945)	(724,442)	(661,746)	(703,538)	(680,329)	(611,931)	(522,572)
Transfers in (out)	-	-	(8,222)	(9,017)	(16,789)	2,819	59,319	72,849	-	-
Net income (loss)	\$ 595,748	\$ 843,038	\$ 582,914	\$ 366,081	\$ 660,855	\$1,610,174	\$ 788,377	\$ 701,124	\$1,224,078	\$ 772,499
Reserve cash account balances:										
Reserve account	\$1,662,660	\$1,662,660	\$1,662,660	\$1,929,835	\$1,929,835	\$1,925,965	\$1,925,965	\$1,925,965	\$1,925,965	\$1,948,051
Current debt service reserve account	362,188	1,042,081	1,051,599	1,247,340	1,253,454	1,266,142	1,282,053	1,296,623	1,326,604	1,339,518
Operating reserve account	318,408	336,700	365,702	396,481	406,426	406,426	406,426	542,532	542,532	560,687
Repair/replacement reserve account	491,613	619,771	662,520	768,028	534,077	648,286	781,670	750,369	900,052	1,005,695
Total reserves	\$2,834,869	\$3,661,212	\$3,742,481	\$4,341,684	\$4,123,792	\$4,246,819	\$4,396,114	\$4,515,489	\$4,695,153	\$4,853,951
Maximum future principal and interest	\$1,662,660	\$1,662,660	\$1,662,660	\$1,929,835	\$1,925,965	\$1,925,965	\$1,925,965	\$1,925,965	\$1,925,965	\$1,948,051
Debt service coverage	128.94%	137.53%	162.34%	125.12%	162.48%	167.60%	168.44%	165.24%	158.14%	166.82%

Source: City of Great Falls, Montana

Note: Sewer Revenue Bonds issued in Fiscal Year 2002; Sewer Revenue Bonds issued in Fiscal Year 2005

¹ Includes all operating revenues and interest income other than bonded construction funds and repair and replacement reserve funds interest earnings.

² Total operating expense exclusive of depreciation.

City of Great Falls, Montana
Current Storm Drain Land Use Classifications and Standard Monthly Service Charges
June 30, 2011

<u>Classification</u>	<u>Rate</u>
<p>Group A</p> <p>Accounts in this group include Single Family; Mobile Home Single Family; Residence Predominant with Business; & Bed & Breakfast Residential. Additional area above 15,000 sq. feet shall be defined as agricultural or undeveloped.</p>	\$0.3959604 (per 1,000 sq. ft.) + \$1.319868
<p>Group B</p> <p>Accounts in this group include Two Family Residential; Townhouse Residential; Three/Four Family Residential; Condominium Residential; & Mobile Homes and Trailer Courts.</p>	\$0.4949505 (per 1,000 sq. ft.) + \$1.319868
<p>Group C</p> <p>Accounts in this group include Multiple Dwellings; Boarding and Rooming Houses; Retirement and Nursing; Condominium General Business/Office; Financial Institution Bank; Hotel/Motel (1-10 units); Light Industry; Day Care (owner not living on premises); Railroad/Public Utilities; Schools Public/Private; Churches; & Semi-Public.</p>	\$0.6434357 (per 1,000 sq. ft.) + \$1.319868
<p>Group D</p> <p>Accounts in this group include Hotel/Motel (over 10 units); Heavy Industry; General Business; Shopping Centers; Office Buildings/Banks/Financial Cos.; Public Buildings (Governmental Services); Parking Lots; Parks; & Vacant Land (residential and commercial).</p>	\$0.8909109 (per 1,000 sq. ft.) + \$1.319868
<p>Group E</p> <p>Accounts in this group consist of developed property that does not discharge storm water runoff into an underground storm drainage system.</p>	\$0.0989901 (per 1,000 sq. ft.) + \$1.319868

Source: Utility Division, City of Great Falls, Montana.

**City of Great Falls, Montana
Historical Storm Drainage System Accounts
Last Ten Fiscal Years**

Fiscal Year	Group A		Group B		Group C		Group D		Group E		Total		Debt per Connection
	Number of Accounts	Revenues	Number of Accounts	Revenues	Number of Accounts	Revenues	Number of Accounts	Revenues	Number of Accounts	Revenues	Number of Accounts	Revenues	
2002	15,974	\$ 618,576	1,845	\$ 84,491	937	\$ 246,035	1,099	\$ 272,931	1,241	\$ 51,757	21,096	\$1,273,790	\$ 98
2003	14,342	597,562	1,704	84,246	854	234,234	1,009	272,400	1,083	49,720	18,992	1,238,162	102
2004	16,227	781,715	1,837	104,158	938	305,089	1,131	355,275	1,144	62,530	21,277	1,608,767	192
2005	16,342	825,811	1,746	107,430	807	327,220	1,088	382,532	991	61,043	20,974	1,704,037	278
2006	16,505	844,909	1,729	109,664	804	349,839	1,092	390,739	975	63,672	21,105	1,758,822	261
2007	16,750	857,775	1,675	110,014	804	361,996	1,089	392,990	972	63,818	21,290	1,786,593	243
2008	16,795	868,741	1,589	108,042	807	371,851	1,080	390,343	1,025	66,943	21,296	1,805,921	227
2009	16,936	881,156	1,547	105,756	785	368,042	1,070	401,543	1,064	69,451	21,402	1,825,948	209
2010	17,088	891,025	1,466	107,442	778	369,093	1,066	413,898	993	69,429	21,391	1,850,887	192
2011	16,195	895,632	1,604	104,641	904	370,134	1,121	412,229	941	69,689	20,765	1,852,325	179

Source: Utility Division, City of Great Falls, Montana.

City of Great Falls, Montana
Storm Drain System Historical Operating Results and Revenue Bond Coverage
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Operating Revenues ¹	\$1,351,950	\$1,483,189	\$1,724,085	\$1,768,780	\$2,086,414	\$1,942,207	\$1,834,834	\$1,863,553	\$2,048,274	\$1,891,363
Operating Expenses:										
Personal services	8,196	8,564	8,839	9,911	10,264	14,045	10,960	41,947	42,478	43,990
Supplies	215	4,558	572	7,680	3,668	3,533	855	5,732	3,926	5,183
Other services	14,691	22,562	20,122	27,984	38,638	27,674	32,421	18,416	32,806	31,222
Internal support	239,980	220,852	227,152	222,534	234,873	248,268	262,009	267,405	270,524	272,348
Total operating expenses	263,082	256,536	256,685	268,109	287,443	293,520	306,245	333,500	349,734	352,743
Net operating income	\$1,088,868	\$1,226,653	\$1,467,400	\$1,500,671	\$1,798,971	\$1,648,687	\$1,528,589	\$1,530,053	\$1,698,540	\$1,538,620
Bonded Debt Service Requirements (per Operating Year):										
Principal	\$ 120,000	\$ 130,000	\$ 170,000	\$ 319,000	\$ 329,491	\$ 335,000	\$ 352,000	\$ 358,000	\$ 370,000	\$ 382,000
Interest	109,430	104,195	66,203	173,689	199,127	183,381	187,908	179,534	172,444	157,818
Total	\$ 229,430	\$ 234,195	\$ 236,203	\$ 492,689	\$ 528,618	\$ 518,381	\$ 539,908	\$ 537,534	\$ 542,444	\$ 539,818
Operating year coverage	474.60%	523.77%	621.25%	304.59%	340.32%	318.05%	283.12%	284.64%	313.13%	285.03%
Maximum future principal and interest	\$ 234,628	\$ 234,628	\$ 530,161	\$ 530,161	\$ 476,910	\$ 476,910	\$ 475,710	\$ 475,710	\$ 475,710	\$ 531,824
Bond covenant coverage	464.08%	522.81%	276.78%	283.06%	377.21%	345.70%	321.33%	321.64%	357.05%	289.31%

Source: City of Great Falls

Note: Storm Drain System revenue bonds issued in Fiscal Year 2005.

¹ Includes all operating revenues and interest income excluding interest earnings on the construction account, repair and replacement account, and surplus account.

City of Great Falls, Montana
Golf Courses Pass Holder Rounds Played, Counts and Fees
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Rounds Played									
Pass holders	49,767	55,606	53,909	47,869	47,157	39,733	38,411	37,912	36,967	33,208
	Number of Pass Holders									
Adult full	701	790	673	693	583	612	562	560	585	491
Adult restricted	290	334	317	283	265	232	208	207	204	189
Junior full	80	77	46	41	51	51	41	45	49	45
Junior restricted	19	13	19	11	8	14	4	5	9	11
Total passes	<u>1,090</u>	<u>1,214</u>	<u>1,055</u>	<u>1,028</u>	<u>907</u>	<u>909</u>	<u>815</u>	<u>817</u>	<u>847</u>	<u>736</u>
	Pass Fees									
Joint Both Courses Adult full	\$ 415	\$ 415	\$ 450	\$ 450	\$ 525	\$ 525	\$ 575	\$ 575	\$ 575	\$ 610
Joint Both Courses Adult restricted	310	310	340	340	400	400	450	450	450	480
Joint Both Courses Junior full	205	205	215	215	225	225	225	225	225	240
Joint Both Courses Junior restricted	155	155	165	165	170	170	170	170	170	180
Joint Both Courses Couple full	770	770	850	850	950	950	1,050	1,050	1,050	1,115
Joint Both Courses Couple restricted	575	575	630	630	700	700	800	800	800	850
Anaconda Hills Golf Course Adult full	415	415	450	450	400	400	450	450	450	480
Anaconda Hills Golf Course Adult restricted	310	310	340	340	300	300	350	350	350	370
Anaconda Hills Golf Course Junior full	205	205	215	215	190	190	190	190	190	200
Anaconda Hills Golf Course Junior restricted	155	155	165	165	150	150	150	150	150	160
Anaconda Hills Golf Course Couple full	770	770	850	850	750	750	850	850	850	900
Anaconda Hills Golf Course Couple restricted	575	575	630	630	550	550	650	650	650	690
Eagle Falls Golf Club Adult full	415	415	450	450	450	450	500	500	500	530
Eagle Falls Golf Club Adult restricted	310	310	340	340	350	350	400	400	400	425
Eagle Falls Golf Club Junior full	205	205	215	215	200	200	200	200	200	215
Eagle Falls Golf Club Junior restricted	155	155	165	165	160	160	160	160	160	170
Eagle Falls Golf Club Couple full	770	770	850	850	825	825	925	925	925	980
Eagle Falls Golf Club Couple restricted	575	575	630	630	625	625	725	725	725	770

Source: City of Great Falls, Montana

General Note: Restricted passes are for play on weekdays only. The Rounds Played and Number of Pass Holders are from July 1 to June 30 of each fiscal year. The Couple Full and Couple Restricted pass count is included in the Adult Full and Adult Restricted Number of Pass Holders. The schedule of rounds played and greens fees is on the next page.

City of Great Falls, Montana
Golf Courses Non- Pass Holder Rounds Played and Greens Fees
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Rounds Played									
Green fees - non-pass holders										
9-hole	8,253	8,782	9,549	9,098	9,872	12,103	11,483	12,157	15,052	14,269
18-hole	9,314	8,785	7,846	6,856	8,574	12,194	11,256	12,350	13,951	13,280
Junior	1,302	1,358	1,187	998	1,083	547	607	1,111	885	925
Total Green fees - non-pass holders	18,869	18,925	18,582	16,952	19,529	24,844	23,346	25,618	29,888	28,474
	Greens Fees									
Anaconda Hills Golf Course 9-hole Weekday	\$ 15	\$ 15	\$ 15	\$ 15	\$ 13	\$ 13	\$ 14	\$ 14	\$ 14	\$ 15
Anaconda Hills Golf Course 18-hole Weekday	21	24	25	25	21	21	23	23	23	24
Anaconda Hills Golf Course Junior Weekday	11	11	11	11	13	13	13	13	13	14
Anaconda Hills Golf Course Swingtime Weekday	N/A	15	15	15	16	16	16	16	16	17
Anaconda Hills Golf Course 9-hole Weekend	15	15	15	15	15	15	16	16	16	17
Anaconda Hills Golf Course 18-hole Weekend	21	24	25	25	24	24	26	26	26	28
Anaconda Hills Golf Course Junior Weekend	11	11	11	11	15	15	15	15	15	16
Anaconda Hills Golf Course Swingtime Weekend	N/A	15	15	15	19	19	19	19	19	20
Eagle Falls Golf Club 9-hole Weekday	15	15	15	15	15	15	16	16	16	17
Eagle Falls Golf Club 18-hole Weekday	21	24	25	25	24	24	26	26	26	28
Eagle Falls Golf Club Junior Weekday	11	11	11	11	15	15	15	15	15	16
Eagle Falls Golf Club Swingtime Weekday	N/A	15	15	15	18	18	18	18	18	19
Eagle Falls Golf Club 9-hole Weekend	15	15	15	15	16	16	17	17	17	18
Eagle Falls Golf Club 18-hole Weekend	21	24	25	25	27	27	29	29	29	31
Eagle Falls Golf Club Junior Weekend	11	11	11	11	16	16	16	16	16	17
Eagle Falls Golf Club Swingtime Weekend	N/A	15	15	15	22	22	22	22	22	23

Source: City of Great Falls, Montana

City of Great Falls, Montana
Golf Courses Historical Operating Results and Revenue Bond Coverage
Last Ten Fiscal Years

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Operating Revenues ¹	\$1,070,131	\$1,107,247	\$1,084,129	\$1,049,533	\$ 1,090,309	\$ 1,168,802	\$ 1,256,900	\$ 1,309,590	\$ 1,421,216	\$ 1,347,695
Operating Expenses:										
Personal services	536,542	580,635	608,222	598,332	604,479	540,444	543,976	569,879	596,703	623,407
Supplies	89,994	113,203	100,251	118,313	143,979	133,236	159,398	189,004	187,866	177,915
Other services	100,136	102,255	133,477	146,986	165,500	166,228	125,811	149,886	124,574	121,393
Internal support	163,521	166,834	139,983	158,005	119,379	154,015	143,746	151,384	143,867	146,230
Total operating expenses	<u>890,193</u>	<u>962,927</u>	<u>981,933</u>	<u>1,021,636</u>	<u>1,033,337</u>	<u>993,923</u>	<u>972,931</u>	<u>1,060,153</u>	<u>1,053,010</u>	<u>1,068,945</u>
Net operating income	<u>\$ 179,938</u>	<u>\$ 144,320</u>	<u>\$ 102,196</u>	<u>\$ 27,897</u>	<u>\$ 56,972</u>	<u>\$ 174,879</u>	<u>\$ 283,969</u>	<u>\$ 249,437</u>	<u>\$ 368,206</u>	<u>\$ 278,750</u>
Bonded Debt Service Requirements (per Operating Year):										
Principal	\$ 75,000	\$ 85,000	\$ 125,000	\$ 130,000	\$ 140,000	\$ 145,000	\$ 150,000	\$ 155,000	\$ 170,000	\$ 175,000
Interest	117,965	114,103	109,110	103,068	96,629	89,795	82,801	79,701	71,438	59,016
Discount and issuance expense ²	5,727	5,541	5,286	5,393	5,057	4,777	4,511	3,528	3,120	3,288
Total	<u>\$ 198,692</u>	<u>\$ 204,644</u>	<u>\$ 239,396</u>	<u>\$ 238,461</u>	<u>\$ 241,686</u>	<u>\$ 239,572</u>	<u>\$ 237,312</u>	<u>\$ 238,229</u>	<u>\$ 244,558</u>	<u>\$ 237,304</u>
Operating year coverage	90.56%	70.52%	42.69%	11.70%	23.57%	73.00%	119.66%	104.70%	150.56%	117.47%
Maximum future principal and interest	\$ 237,717	\$ 237,717	\$ 237,717	\$ 237,717	\$ 237,717	\$ 237,717	\$ 237,717	\$ 237,717	\$ 234,653	\$ 234,653
Bond covenant coverage	75.69%	60.71%	42.99%	11.74%	23.97%	73.57%	119.46%	104.93%	156.92%	118.79%

Source: City of Great Falls

Note: Series 1998 Golf Course Revenue Bonds issued in Fiscal Year 1998, refunded Series 1988 and issued \$1,000,000 in new debt.
Series 1999 Golf Course Revenue Bonds issued in Fiscal Year 1999.

¹ Includes all revenues from rates, fees, charges, and rentals imposed, sales of property and all income received from investments.

² Includes amortization, discount premium, and fiscal agent fees for bond issues.

City of Great Falls, Montana
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-Type Activities			Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Special Improvement Districts Bonds	Tax Incremental Bonds	Notes Payable	Loans and Contracts Payable	Capital Leases	Loans and Contracts Payable	Revenue Bonds Payable			
2002	\$ -	\$ 1,697,500	\$ 8,020,000	\$ -	\$ 270,000	\$ 1,489,182	\$ 153,556	\$ 22,422,236	\$34,052,474	17.30%	\$ 1,381
2003	-	1,184,000	7,044,499	-	270,000	1,482,629	-	30,819,962	40,801,090	20.07%	1,568
2004	2,500,000	880,000	6,095,003	-	30,256	1,410,023	-	31,067,754	41,983,036	19.87%	1,582
2005	2,420,000	1,305,000	5,153,978	-	218,537	1,339,256	3,813,366	36,104,048	50,354,184	22.93%	1,830
2006	2,330,000	1,055,000	4,191,420	-	265,197	1,246,390	5,659,724	33,804,521	48,552,253	20.78%	1,661
2007	4,526,927	875,000	3,197,288	-	257,415 ^b	1,147,372	6,862,180	31,469,157	48,335,339	19.84%	1,577
2008	4,259,037	765,000	2,166,538	-	274,357 ^b	1,041,795	7,129,885	29,035,071	44,671,682	17.19%	1,407
2009	3,961,366	555,000	1,104,126	-	288,380 ^b	929,222	6,860,149	27,697,993	41,396,236	14.71%	1,203
2010	3,653,944	490,000	2,000,000	-	177,984 ^b	809,192	6,573,648	27,796,528	41,501,296	13.85%	1,136
2011	3,331,785	420,000	1,950,000	761,463	524,003 ^b	695,067	6,257,235	25,245,095	39,184,648	12.74%	1,047

^a See Demographic Statistics Schedule for personal income and population data. These ratios are calculated using personal income and population for two prior calendar years.

^b According to MCA, 7-7-4201, funds borrowed from Montana Board of Investments are to be included in the total amount of general obligation debt. These funds are included in the loans and contracts payable column of the Ratios of Outstanding Debt by Type statistical information.

City of Great Falls, Montana
Ratios of Net General Bonded Debt Outstanding and Legal Debt Margin Information
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Real and Personal Taxable Assessed Value	Percentage of Actual Taxable Value of Property	Per Capita ^a	Debt Limit ^b	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to the limit as a percentage of debt limit
2002	\$ -	65,473,306	0.00%	\$ -	\$16,844,001	\$ -	\$ 16,844,001	0.00%
2003	-	64,776,978	0.00%	-	28,766,654	-	28,766,654	0.00%
2004	2,500,000	65,328,553	3.83%	94	55,821,550	2,500,000	53,321,550	4.69%
2005	2,420,000	66,377,650	3.65%	88	50,167,336	2,420,000	47,747,336	5.07%
2006	2,330,000	68,026,995	3.43%	80	52,376,085	2,330,000	50,046,085	4.66%
2007	4,619,795 ^c	70,550,043	6.55%	151	54,270,864	4,526,927	49,743,937	9.29%
2008	4,259,037 ^c	73,776,332	5.77%	134	57,459,106	4,259,037	53,200,068	8.01%
2009	3,961,366 ^c	76,405,690	5.18%	115	60,474,851	3,961,366	56,513,485	7.01%
2010	3,653,944 ^c	76,862,700	4.75%	100	62,441,688	3,653,944	58,787,744	6.22%
2011	3,331,785 ^c	78,275,702	4.26%	89	65,532,892	3,331,785	62,201,107	5.36%

^a See Demographic Statistics Schedule for personal income and population data. These ratios are calculated using personal income and population for two prior calendar years.

^b Effective July 1, 2007 the legal debt limit increases from 1.51% to 2.5% of the assessed value of taxable property according to MCA 7-4-4201.

^c According to MCA, 7-7-4201, funds borrowed from Montana Board of Investments are to be included in the total amount of general obligation debt. These funds are included in the loans and contracts payable column of the Ratios of Outstanding Debt by Type statistical information.

The debt limitation may not exceed 2.50% of the total assessed value of taxable property within the city as ascertained by the last assessment for state and county taxes.

The general obligation debt does not require any reserves.

City of Great Falls, Montana
Computation of Direct And Overlapping General Obligation Debt
June 30, 2011

Jurisdiction	General Obligation Debt Outstanding¹	Percent Allocable to City¹	Amount Allocable to City
Elementary School District No. 1	\$ -	0.00%	\$ -
High School District No. 1	-	0.00%	-
Cascade County	4,580,000	60.50%	<u>2,770,900</u>
Total overlapping debt			<u>2,770,900</u>
Total direct debt ²			<u>3,331,785</u>
Total direct and overlapping debt			<u><u>\$ 6,102,685</u></u>

¹ Accounting Office of Clerk and Recorder Cascade County, Montana

² City of Great Falls, Montana

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Great Falls. This process recognizes that the entire debt burden borne by the residents and businesses should be taken into account when considering the city's ability to issue and repay long-term debt. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

**City of Great Falls, Montana
Demographic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population ¹	Personal Income ²	Per Capita Income ²	School Enrollment ³	Unemployment Rate ⁴
2002	56,690 ⁵	\$ 1,968,099	\$ 24,661	11,643	4.0%
2003	56,046	2,033,430	26,016	11,007	4.3%
2004	56,155	2,112,966	26,546	10,891	3.9%
2005	56,503	2,195,749	27,523	10,727	3.9%
2006	56,338	2,336,656	29,231	10,625	3.4%
2007	58,536 ⁶	2,436,097	30,647	10,474	2.5%
2008	58,827	2,599,000	31,740	10,410	3.4%
2009	59,251	2,814,771	34,417	10,336	4.4%
2010	59,366	2,996,541	36,533	10,159	5.8%
2011	58,505	3,076,502	37,437	10,127	6.4%

¹ U.S. Census Bureau, Population Estimates, for one calendar year prior.

² U.S. Department of Commerce, Bureau of Economic Analysis, Regional Economic Information System for Cascade County, Montana www.bea.doc.gov/bea/regional/bearfacts. The personal income and per capita income information is for two calendar years prior. Personal income estimates are in thousands of dollars.

³ Great Falls School District No. 1. Great Falls, Montana.

⁴ Montana Department of Labor & Industry Research & Analysis Bureau for Cascade County.

⁵ U.S. Census Bureau, 2000 Census.

⁶ Based on challenge by City of Great Falls accepted by U.S. Census Bureau on November 9, 2007.

**City of Great Falls, Montana
Major Employers
Current Year and Nine Years Ago**

Employer	2011			2002		
	Number of Employees ¹	Rank	Percentage of Total Employment	Number of Employees ¹	Rank	Percentage of Total Employment
Malmstrom Air Force Base	4,850 ²	1	13%	4,572 ²	1	13%
Benefis Health Care Center	2,600	2	7%	2,010	2	6%
Great Falls Public Schools	1,550	3	4%	1,850	3	5%
Montana Air National Guard	1,085 ²	4	3%	-	-	-
Great Falls Clinic	594	5	2%	663	4	2%
N.E.W. Customer Services Cos.	550	6	1%	600	5	2%
City of Great Falls	538	7	1%	480	7	1%
Cascade County	527	8	1%	500	6	1%
Wal-Mart	520	9	1%	480	8	1%
Albertsons	260	10	1%	300	10	1%
Sletten Construction	-	-	-	375	9	1%

Source: Great Falls Tribune, Great Falls Montana Outlook 2011 printed February 27, 2011
www.greatfallstribune.com.

List completed February 2011. Ranking based on total employees.

¹ Full-time equivalents in full and part time positions.

² Includes military and civilian personnel.

Full-time equivalent is a term used, whereby the number of scheduled hours is divided by the hours in a full work week. The hours of several part time agents may add up to one FTE.

City of Great Falls, Montana
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Mayor/City Commission	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Housing Authority	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50
City Manager	3.00	3.00	4.00	4.40	4.25	4.25	4.29	3.29	3.29	3.17
City Clerk	2.50	3.00	3.00	2.25	1.25	1.25	1.29	1.29	1.29	1.51
Cable 7	-	-	-	-	-	1.00	1.00	0.50	0.50	0.50
Analysis & Budget	9.00	2.00	2.00	-	-	-	-	-	-	-
Human Resources	3.16	3.66	3.66	3.66	3.66	3.66	3.66	3.66	3.66	3.60
City Planning	9.00	8.00	8.00	8.60	7.60	7.60	7.60	7.60	7.60	-
Community Development	19.44	19.44	20.44	22.44	23.43	20.94	20.94	21.94	20.94	-
Planning & Community Development	-	-	-	-	-	-	-	-	-	27.10
Fairgrounds	20.50	24.97	-	-	-	-	-	-	-	-
Fire	67.00	67.00	67.00	67.00	67.00	67.00	68.00	68.00	68.00	68.00
Fiscal Services	28.30	34.30	34.30	38.12	38.05	37.90	38.40	38.40	36.90	36.90
Legal	4.70	4.00	4.00	4.60	5.80	5.80	6.30	6.30	6.25	6.45
Library	23.38	23.56	22.27	22.52	21.76	21.05	21.30	21.30	20.78	20.54
Park & Recreation	33.00	36.43	39.43	40.98	78.17	77.50	76.77	86.22	89.72	85.98
Police	112.00	115.00	115.00	115.00	117.00	119.00	133.50 ¹	129.50	129.00	134.00
Public Works	113.50	112.50	116.00	119.15	130.93	132.33	132.75	133.95	132.57	134.15
Total	471.98	480.36	462.60	472.22	522.40	522.78	539.30	545.45	544.00	545.40

Source: City of Great Falls Budget Office

In 2006 seasonal employees were included in the totals.

Full-time equivalent is a term used, whereby the number of scheduled hours is divided by the hours in a full work week.

The hours of several part time employees may add up to one FTE.

¹ This year the City took over operations at the Animal Shelter and the employees were added to the Police Department.

In 2011 the City Planning and Community Development departments were combined.

City of Great Falls, Montana
Operating Indicators by Function/Program
Last Ten Years

Function/Program	Calendar Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Building Permits										
Residential Permits Issued	540	509	537	465	395	407	455	303	283	369
Residential Permits Value	\$31,481,830	\$44,664,032	\$32,912,658	\$40,853,101	\$34,440,315	\$32,053,509	\$42,329,134	\$23,995,370	\$19,874,202	\$21,925,096
Commercial Permits Issued	26	25	21	29	121	134	111	109	125	240
Commercial Permits Value	\$19,030,864	\$44,007,013	\$14,264,095	\$31,453,650	\$31,833,901	\$61,666,304	\$92,458,267	\$43,959,047	\$53,637,162	\$16,379,679
Fire Department										
Structure Fires	N/A ¹	N/A ¹	N/A ¹	N/A ¹	86	91	82	70	65	54
Fire Calls	N/A ¹	N/A ¹	N/A ¹	N/A ¹	645	646	656	634	641	600
EMS/Rescue Calls	N/A ¹	N/A ¹	N/A ¹	N/A ¹	2,858	2,996	3,238	3,446	3,852	4,206
Haz-Mat Calls	N/A ¹	N/A ¹	N/A ¹	N/A ¹	58	67	82	57	108	78
Public Service Calls	N/A ¹	N/A ¹	N/A ¹	N/A ¹	492	555	616	669	633	598
Good Intent Calls	N/A ¹	N/A ¹	N/A ¹	N/A ¹	911	876	762	669	605	506
Out of City	N/A ¹	N/A ¹	N/A ¹	N/A ¹	132	170	147	126	99	100
Library										
Yearly Patrons	175,982	183,257	181,776	187,912	207,205	217,729	212,985	220,455	231,236	216,803
Yearly Circulation	339,733	367,871	384,207	383,839	384,019	356,651	350,542	342,348	351,420	355,502
Yearly Internet Users	N/A	N/A	N/A	N/A	N/A	75,995	64,459	226,954	165,556	113,428
Yearly Internet Searches	N/A	N/A	N/A	N/A	N/A	240,337	204,490	280,596	537,072	352,899
Sanitation										
Residential Customers	13,295	13,415	13,626	13,743	14,018	14,189	14,512	14,760	14,836	14,996
Commercial Customers	1,522	1,450	1,447	1,466	1,471	1,486	1,614	1,649	1,600	1,699
Recycling Customers	14,593	17,115	16,166	17,800	19,000	22,290	17,800	19,892	18,917	18,048
Landfill Tonnage	36,250	38,265	37,198	36,545	36,446	37,269	39,750	39,937	38,576	39,075
Recycled Tonnage	850	811	664	1,100	897	851	810	776	797	1,036
Recycled Motor Oil (gallons)	5,795	6,205	5,975	6,800	6,400	6,500	6,400	4,250	6,390	6,745
Streets										
Weed Violations	311	1,560	2,055	3,059	2,660	2,684	2,527	2,645	2,958	2,185
Water Main Breaks										
Number of Breaks	76	90	77	74	63	55	72	50	35	43
Break Cost	\$ 179,966	\$ 206,590	\$ 254,008	\$ 212,086	\$ 200,215	\$ 153,777	\$ 312,648	\$ 152,657	\$ 136,895	\$ 285,711
911 Center Calls										
Police	35,294	36,400	36,143	35,522	32,823	30,885	40,130	45,394	45,120	N/A
Great Falls Fire	4,749	5,012	5,070	5,027	5,162	5,359	5,529	5,685	6,059	N/A
Cascade County	8,969	9,076	9,199	8,786	8,585	8,851	15,400	16,961	15,402	N/A
Medical Calls	3,874	4,180	4,327	4,346	4,412	4,565	4,676	7,816	5,228	N/A
Rural Fire	681	664	697	701	708	724	745	751	621	N/A
City Planning										
Annexation Applications	22	11	13	22	10	19	25	16	7	8
Subdivision Applications	16	10	19	19	17	20	19	16	10	10
Zoning Applications	13	15	17	30	9	17	29	25	7	12
Court										
Number of Violations	15,500	16,382	20,461	24,635	24,860	23,185	18,190	17,529	18,223	19,050
	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Parking										
Number of Violations	22,761	23,956	24,799	20,336	23,824	20,119	19,425	15,198	17,229	16,645
Number of Monthly Permits Issued	8,827	8,928	9,336	10,555	10,689	10,052	9,653	9,860	9,480	9,347

¹ In 2009, the Fire Department changed the classification of calls for statistics and information is not available for years prior to 2005.

City of Great Falls, Montana
Capital Asset Statistics by Function/Program
Last Ten Years

Function/Program	Calendar Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Fire Department										
Number of Stations	4	4	4	4	4	4	4	4	4	4
Number of Training Centers	1	1	1	1	1	1	1	1	1	1
Number of Fire Vehicles	18	18	18	18	18	18	18	18	19	19
Police Department										
Number of Stations	1	1	1	1	1	1	1	1	1	1
Number of Police Vehicles	51	56	59	59	63	63	64	64	64	64
Sanitation										
Number of Collection Trucks	21	21	21	21	18	21	21	21	21	21
Streets										
Miles of Streets/Alleys	352	352	353	365	361	361	366	366	366	366
Miles of Street Stripping	50	50	50	50	50	50	65	65	71	71
Street Signs	10,898	10,948	10,585	12,000	11,000	11,000	11,400	11,770	11,770	11,985
City/State Street Signals	84	84	84	87	89	89	89	89	89	89
Housing Authority										
Affordable Housing Units	16	16	16	16	16	16	16	16	16	24
Public Housing Units	490	490	490	490	490	490	490	490	490	490
Water										
Water mains (miles)	278.47	279.60	281.30	283.45	291.96	296.75	303.38	305.38	307.38	307.88
Fire hydrants	2,796	2,804	2,822	2,837	2,925	2,986	3,054	3,085	3,108	3,110
Storage capacity (million gallons)	12.25 ¹	12.25 ¹	12.25 ¹	12.25 ¹	12.25 ¹	12.25 ¹	12.25 ¹	12.25 ¹	12.25 ¹	12.25 ¹
Sanitary Sewer										
Sanitary sewers (miles)	217.67	218.63	219.67	220.76	229.34	233.99	238.82	240.32	241.64	241.81
Storm sewers (miles)	104.37	106.20	106.51	106.77	109.23	111.10	114.00	114.65	115.27	116.01
Treatment capacity (million gallons)	21 ²	21 ²	21 ²	21 ²	21 ²	21 ²	21 ²	21 ²	21 ²	21 ²
Parks and recreation										
Number of parks	69	69	70	74	74	74	64	64	64	64
Acreage of parks	1,067	1,067	1,105	1,138	1,138	1,150	1,150	1,150	1,150	1,150
Trees (approximately)	33,000	37,000	37,000	41,817	46,139	46,139	47,083	47,083	47,083	45,000
Pools	4	4	4	4	4	4	4	4	4	4
Golf Courses	2	2	2	2	2	2	2	2	2	2
Skate Park	-	-	1	1	1	1	1	1	1	1
	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Parking										
Parking lots	6	6	6	6	6	6	6	6	6	6
Parking garages	2	2	2	2	2	2	2	2	2	2
Off street parking spaces	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143	1,143
Metered parking spaces	1,050	1,050	1,050	1,050	1,050	1,100	1,100	1,100	1,100	1,100
Library										
Number of Books Purchased	9,610	10,018	9,529	10,625	9,342	9,415	7,639	11,014	9,033	9,425

¹ This storage capacity does not include 3.45 million gallons of clearwells at the Wastewater Treatment Plant.

² This treatment capacity is a daily number.

Source: City of Great Falls



Single Audit Section





**Junkermier • Clark
Campanella • Stevens • P.C.**

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Certified Public Accountants and Business Advisors

**To the Honorable Mayor,
City Commissioners, and City Manager
City of Great Falls, Montana**

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Great Falls, Montana as of and for the year ended June 30, 2011, which collectively comprise the City of Great Falls, Montana's basic financial statements and have issued our report thereon dated December 13, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We did not audit the financial statements of the Great Falls Business Improvement District, the Great Falls Tourism Business Improvement District, and the Great Falls Public Library Foundation. Those financial statements were audited by other auditors whose reports have been furnished to us, and our report on compliance and on internal control over financial reporting, insofar as it relates to the Great Falls Business Improvement District and the Great Falls Tourism Business Improvement District, is based upon the reports of the other auditors. The financial statements of the Great Falls Public Library Foundation were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Great Falls, Montana's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Great Falls, Montana's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Great Falls, Montana's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Great Falls, Montana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**To the Honorable Mayor,
City Commissioners, and City Manager
City of Great Falls, Montana**

We noted certain other matters that we have reported to the management of the City of Great Falls, Montana in a separate letter dated December 13, 2011.

This report is intended solely for the information and use of the audit committee, management, others within the organization, City Commission, the State of Montana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Junkermier, Clark, Campanella, Stevens, P.C.

Great Falls, Montana
December 13, 2011



**Junkermier • Clark
Campanella • Stevens • P.C.**

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Certified Public Accountants and Business Advisors

To the Honorable Mayor,
City Commissioners and City Manager
City of Great Falls, Montana

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

Compliance

We have audited the City of Great Falls, Montana's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City of Great Falls, Montana's major federal programs for the year ended June 30, 2011. The City of Great Falls, Montana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City of Great Falls, Montana's management. Our responsibility is to express an opinion on the City of Great Falls, Montana's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Great Falls, Montana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of Great Falls, Montana's compliance with those requirements.

In our opinion, the City of Great Falls, Montana complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

Internal Control Over Compliance

Management of the City of Great Falls, Montana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City of Great Falls, Montana's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Great Falls, Montana's internal control over compliance.

**To the Honorable Mayor,
City Commissioners, and City Manager
City of Great Falls, Montana**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the organization, City Commission, the State of Montana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Junkermier, Clark, Campanella, Stevens, P.C.

Great Falls, Montana
December 13, 2011

City of Great Falls, Montana
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2011

Funding Agency	Federal CFDA Number	Program Number	Program or Award Amount	Balance July 1, 2010	Grant Revenues	Expenditures	Balance June 30, 2011
Department of Housing and Urban Development							
Direct Programs							
Community Development Block Grant Entitlement Program	14.218	B07-MC-30-0002	\$ 983,697	\$ -	\$ 20,106	\$ 20,106	\$ -
Community Development Block Grant Entitlement Program	14.218	B08-MC-30-0002	917,014	-	4,755	4,755	-
Community Development Block Grant Entitlement Program	14.218	B09-MC-30-0002	931,312	-	42,606	42,606	-
Community Development Block Grant Entitlement Program	14.218	B10-MC-30-0002	1,007,629	-	942,697	942,697	-
HOME Investment Partnership Program	14.239	M08-MC-30-0218	406,874	-	1,000	1,000	-
HOME Investment Partnership Program	14.239	M09-MC-30-0218	394,063	-	1,000	1,000	-
HOME Investment Partnership Program	14.239	M10-MC-30-0218	439,426	-	101,677	101,677	-
Pass-through State of Montana Department of Commerce							
HERA NSP Projects ARRA	14.228	MT-NSP-005-01-001B	1,300,000	-	373,995	373,995	-
Total Department of Housing & Urban Development				-	1,487,836	1,487,836	-
Department of Transportation							
Direct Programs							
Highway Planning and Construction	20.205	N/A	\$ 482,562	-	285,288	285,288	-
Community Transportation Enhancement Program	20.205	N/A	332,478	-	159,828	159,828	-
Federal Transit Metropolitan Planning Funds	20.505	N/A	102,982	-	132,609	132,609	-
CTEP Recovery Program ARRA	20.205	N/A	1,000,000	-	683,206	683,206	-
Pass-through Montana Department of Transportation							
State Highway Safety-STEP	20.600	2010-05-04-34	10,000	-	4,999	4,999	-
State Highway Safety-STEP	20.600	2011-02-06-19	30,000	-	22,944	22,944	-
Pass-through Montana Department of Military Affairs							
HAZMAT HMEP Training	20.703	N/A	9,575	-	8,643	8,643	-
Total Department of Transportation				-	1,297,517	1,297,517	-
Department of Justice							
Direct Programs							
Bulletproof Vest Program	16.607	N/A	17,175	-	5,588	5,588	-
COPS Firearm Training Scenario	16.710	2009CKWX0468	282,700	-	96,593	96,593	-
COPS Tech Grant	16.710	2008CKWX0586	444,268	-	23,685	23,685	-
COPS Hiring Grant ARRA	16.710	2009RKWX0521	837,148	-	239,879	239,879	-
Pass-through Great Falls Weed and Seed Steering Committee							
Weed and Seed Program 08	16.595	2008-W0216-MT-WS	64,500	-	39,690	39,690	-
Pass-through Montana Board of Crime Control							
Justice Assistance Grant	16.738	2009-DJ-BX-0190	26,365	-	18,349	18,349	-
Project Safe Neighborhoods	16.609	08-O01-90434	32,530	-	10,688	10,688	-
Project Safe Neighborhoods	16.609	09-O01-90849	1,598	-	1,598	1,598	-
Enforcing Underage Drinking Laws	16.727	08-U01-90462	64,517	-	18,685	18,685	-
Enforcing Underage Drinking Laws	16.727	09-U01-90731	64,517	-	37,395	37,395	-
Total Department of Justice				-	492,150	492,150	-

Continued on next page

City of Great Falls, Montana
Schedule of Expenditures of Federal Awards (Concluded)
Year Ended June 30, 2011

<u>Funding Agency</u>	<u>Federal CFDA Number</u>	<u>Program Number</u>	<u>Program or Award Amount</u>	<u>Balance July 1, 2010</u>	<u>Grant Revenues</u>	<u>Expenditures</u>	<u>Balance June 30, 2011</u>
Department of the Interior							
Pass through Montana Historic Preservation Office							
Historic Preservation Fund	15.904	MT-10-016	\$ 5,600	\$ -	\$ 4,225	\$ 4,225	\$ -
Historic Preservation Fund	15.904	MT-11-016	5,500	-	1,375	1,375	-
Rocky Mountain Building	15.904		\$ 2,659	-	2,659	2,659	-
Total Department of the Interior				-	8,259	8,259	-
Department of Homeland Security							
Pass-through State of Montana							
HAZMAT Trailer Equipment	97.067	2009-GE-T6-0062	\$ 44,167	\$ -	\$ 19,765	\$ 19,765	\$ -
HAZMAT Trailer Equipment	97.067	2010-GE-T6-0062	44,167	-	44,167	44,167	-
Assistance to Firefighters-Vehicle Acquisition	97.044	EMX-2010-FV-02549	720,000	-	720,000	720,000	-
Total Department of Homeland Security				-	783,932	783,932	-
National Endowment for the Arts							
Pass-through Montana Committee for Humanities							
Festival of the Book	45.129	11R019	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ -
Total National Endowment for the Arts				-	1,500	1,500	-
Department of Energy							
Direct Program							
EECBG ARRA Stimulus Grant	81.128	DE-SC0003031	\$ 570,100	\$ -	\$ 251,938	\$ 251,938	\$ -
Total Department of Energy				-	251,938	251,938	-
Environmental Protection Agency							
Pass-through State of Montana DNRC							
Sewer Revolving Loan Fund ARRA	66.468	SRF-10197	\$ 390,700	\$ -	\$ 5,612	\$ 5,612	\$ -
Sewer Revolving Loan Fund - Debt Portion ARRA	66.468	SRF-10198	359,300	-	173,248	173,248	-
Drinking Water Revolving Fund - Debt Portion	66.468	WRF-09125	4,010,000	-	174,989	174,989	-
Total Environmental Protection Agency				-	353,849	353,849	-
Total Expenditures of Federal Awards				<u>\$ -</u>	<u>\$ 4,676,981</u>	<u>\$ 4,676,981</u>	<u>\$ -</u>

City of Great Falls, Montana
Notes to Schedule of Expenditures of Federal Awards
Year Ended June 30, 2011

1. Reporting Entity

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal financial assistance of the City of Great Falls, Montana. The City of Great Falls, Montana's reporting entity is defined in Note 1 to the City's financial statements. Federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included in the schedule.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's financial statements.

City of Great Falls, Montana
Schedule of Findings and Questioned Costs
Year Ended June 30, 2011

A. Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of the City of Great Falls, Montana.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the City of Great Falls, Montana, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the City of Great Falls, Montana expresses an unqualified opinion.
6. There were no audit findings related to federal award programs for the City of Great Falls, Montana that we are required to report.
7. The programs tested as a major program include:
 - a. HERA NSP Projects ARRA – (CFDA #14.228)
 - b. COPS Firearm Training Scenario – (CFDA #16.710)
 - c. COPS Tech Grant – (CFDA #16.710)
 - d. COPS Hiring Grant ARRA – (CFDA #16.710)
 - e. Highway Planning and Construction – (CFDA #20.205)
 - f. CTEP Recovery Program ARRA – (CFDA #20.205)
 - g. Community Transportation Enhancement Program – (CFDA #20.205)
 - h. Sewer Revolving Loan Fund ARRA – (CFDA #66.468)
 - i. Sewer Revolving Loan Fund – Debt Portion ARRA – (CFDA #66.468)
 - j. Drinking Water Revolving Fund – (CFDA #66.468)
 - k. Assistance to Firefighters – Vehicle Acquisition (CFDA #97.044)
8. The threshold for distinguishing Types A and B programs was \$300,000 in expenditures.
9. The City of Great Falls, Montana qualified as a low-risk auditee.

B. Findings – Financial Statement Audit

None.

C. Findings and Questioned Costs – Major Federal Program Award Audit

None.

**City of Great Falls, Montana
Independent Auditor's Report on Compliance and on
Internal Control Over Financial Reporting
Status of Prior Year Comments
June 30, 2011**

There were no prior year audit findings relative to major federal award programs.





Item: New World Business and Financial Software Contract Award

From: Information Technology Division

Initiated By: Fiscal Services

Presented By: Melissa Kinzler, Fiscal Services Director

Action Requested: Award Business Software Contract

Suggested Motion:

1. Commissioner moves:

“I move the City Commission award a ten (10) year contract in the amount of approximately \$138,400 annually and an initial one-time allocation of \$52,500 for travel costs to purchase New World Systems for Business and Financial Software and authorize the City Manager to execute the agreements.”

2. Mayor calls for a second, discussion, inquiries from the public, and calls for the vote.

Staff Recommendation: Approve Business Software Contract Award.

Background: The financial and community development software (Innoprise) that the City purchased in July 2009 is not functional and needed support is not provided. One of the reasons that needed support is not provided is that Innoprise was sued by SunGard (the City’s prior software provider). After the lawsuit was initiated Innoprise was purchased by Harris Systems USA Inc. (Harris). This purchase has created several major issues with the software including:

- 1) Harris has stopped or delayed all implementation of new software. The current outdated I-Series mainframe software used for Payroll and CIS/Utilities may not last until the conversion date. The I-Series has exceeded its useful life and will not be replaced due to cost.
- 2) The Payroll and CIS/Utilities software is not supported. The initial contract with Innoprise provided software support. The City was informed in November, 2011 that the support was no longer available. Any needed updates/changes to the programs cannot be done without this support.
- 3) The Payroll application presented during the initial demonstration was misrepresented and does not include key items that the City needs to process payroll.

- 4) Major fixes to the Innoprise (Harris) applications will not be completed until 2014 which is not acceptable to the City. Current software support is not adequate. Some of the problems with the current software include:
 - a. Project and Grant tracking software is time consuming and very manual; and
 - b. Financial reporting is not adequate and requires significant time to manipulate the data into a readable format; and
 - c. Cash receipting is not user friendly. Major changes in the software are needed to process receipts in an efficient manner.
- 5) Security permissions within the Innoprise (Harris) system are not adequate to provide needed internal controls.

Prior to the change to Innoprise (Harris), the City was paying approximately \$130,000 a year in maintenance. The last two years under Innoprise (Harris) the City has paid an average of \$78,950. The City did not lose any money on the contract with Innoprise.

During the middle of October, 2011, New World Systems (New World) approached the City of Great Falls with an offer for software and maintenance services over a 10 year period. The City of Great Falls currently runs New World software on the Public Safety side. This contract would be an Additional Software License Agreement. New World has had a windows-based platform since the early 2000's. They have 25 years of Public Administration experience and have over 1,500 organizations on its software.

New World held a full day demonstration of their software for City staff. A follow-up demonstration was provided for any additional questions. City staff contacted references (provided by New World) and received positive feedback. Cascade County is currently on this system and offered favorable comments. Staff feels New World would be the best fit for the City's current needs. Thus New World would be considered a sole source. Moving to New World would not require substantial upfront costs. The annual cost would be very similar to what the City paid under its original software.

The current offer from New World will expire at the end of December, 2011. After consulting with the City Attorney, it was determined that a Request for Proposal is not required for this contract. The contract falls under professional and technical services. Per state guidelines such services do not require a bid process. In addition, New World is one of very few vendors able to convert AS/400 mainframe data to a more desirable and universally known database (like SQL). The other two vendors who are known to convert such databases are Innoprise/Harris and Sungard. Both have proved to be incapable of doing so, at least in a timely manner. City staff has been highly impressed with the overall process and efficiency of New World in the ongoing Public Safety software conversion (from AS/400 to Windows/SQL). It makes perfect sense to add this additional software agreement with New World at this time.

Fiscal Impact: Prior to the change from SunGard to Innoprise, the City was paying SunGard approximately \$130,000 a year in maintenance. The last two years under Innoprise the City has

paid an average of \$78,950. Moving to New World would not require significant upfront costs. The annual cost would be very similar to what the City paid under its prior software (SunGard).

The City did not lose money on the contract with Innoprise. The initial cost of the software will come from the equipment reserves of the Information Tech Fund. The annual payments will be covered by internal service charges from various funds. This charge will be very similar to the current charge the funds are paying. The one time travel costs will be covered by the Fiscal Services Fund.

Alternatives:

The City Commission could vote to deny award of the New World Systems Business and Financial Software contract.

Attachments/Exhibits:

- 1) Additional Software License Agreement for New World Systems

December 13, 2011**ADDITIONAL SOFTWARE LICENSE AGREEMENT**

Ms. Melissa Kinzler
City of Great Falls
Civic Center
2 Park Drive South
Great Falls, MT 59401

Dear Ms. Kinzler:

New World Systems is pleased to license you additional software and services per your request.

The attached forms (Exhibits AA, A, B, C, F and H) are to be reviewed and approved by you and/or your authorized representative. They describe the additional software and services you have requested along with the related fees.

The General Terms and Conditions from our original License Agreement with the Great Falls Police Department, MT, are incorporated and continue to apply. Any taxes or fees imposed from the course of this Agreement are the responsibility of the Customer.

We thank you for your continued business with New World Systems. We look forward to working on this project with you.

ACKNOWLEDGED AND AGREED TO BY:

NEW WORLD SYSTEMS® CORPORATION
(New World)

CITY OF GREAT FALLS, MONTANA
(Customer)

By: _____
Larry D. Leinweber, President

By: _____
Authorized Signature Title

By: _____
Authorized Signature Title

Date: _____

Date: _____

Each individual signing above represents that (s)he has the requisite authority to execute this Agreement on behalf of the organization for which (s)he represents and that all the necessary formalities have been met.

The "Effective Date" of this Agreement is the latter of the two dates in the above signature block.

PRICING ASSUMES CONTRACT EXECUTION BY DECEMBER 22, 2011.

EXHIBIT AA
TOTAL COST SUMMARY AND PAYMENT SCHEDULE

I. Payments for Licensed Standard Software Subscription, Implementation Services and Standard Software Maintenance Services.

<u>DESCRIPTION OF PAYMENTS</u>	<u>PAYMENTS</u>
A. ANNUAL SUBSCRIPTION PAYMENTS – See Paragraph one of Exhibit C	
1. Year 1 Subscription Payment	\$114,000
• Invoiced on Effective Date	
2. Year 2 Subscription Payment	135,000
• Invoiced on July 1, 2012	
3. Year 3 Subscription Payment	135,000
• Invoiced on July 1, 2013	
4. Year 4 Subscription Payment	135,000
• Invoiced on July, 1 2014	
5. Year 5 Subscription Payment	135,000
• Invoiced on July 1, 2015	
6. Year 6 Subscription Payment	140,000
• Invoiced on July 1, 2016	
7. Year 7 Subscription Payment	140,000
• Invoiced on July 1, 2017	
8. Year 8 Subscription Payment	150,000
• Invoiced on July 1, 2018	
9. Year 9 Subscription Payment	150,000
• Invoiced on July 1, 2019	
10. Year 10 Subscription Payment	150,000
• Invoiced on July 1, 2020	
TOTAL SUBSCRIPTION PAYMENTS:	<u>\$1,384,000</u>
B. TRAVEL EXPENSES (Estimate) – billed as incurred	\$52,500
1. 35 trips are anticipated.	
2. Travel Time for the estimated 35 trips is not included in this estimate and will be billed as incurred.	

PRICING ASSUMES CONTRACT EXECUTION BY DECEMBER 22, 2011.

ALL PAYMENTS ARE DUE WITHIN FIFTEEN (15) DAYS FROM RECEIPT OF INVOICE.

Billings are applied ratably to each deliverable included under the total one-time cost. If any deliverable is subject to sales tax, the tax will be calculated and added as applicable to each billing.

EXHIBIT A
LICENSED STANDARD SOFTWARE AND FEES

License Fee for Licensed Standard Software And Documentation Selected By Customer:

LOGOS.NET STANDARD APPLICATION SOFTWARE^{1,2,3}		
ITEM	DESCRIPTION	INVESTMENT

FINANCIAL MANAGEMENT

(Users included - 100)⁴

- 1. Logos.NET Financial Management Base Suite**
 - General Ledger
 - Budget Management
 - Annual Budget Preparation
 - Accounts Payable
 - Revenue/Cash Receipting

- 2. Logos.NET Additional Financial Management Software**
 - Asset Management
 - Project Accounting
 - Misc. Billing & Receivables
 - Government (GASB) Reporting
 - Bank Reconciliation

- 3. Expanded Revenue Collections**
 - PC Cash Register Interface

- 4. Logos.NET Procurement Management Suite**
 - Purchasing Base

PAYROLL & HUMAN RESOURCES SUITE

(Users included - 50)⁴

- 5. Logos.NET Human Resources Management Base Suite**
 - Payroll Processing
 - Personnel Management
 - Position Control

- 6. Logos.NET Human Resources**
 - Personnel Action Processing

- 7. Logos.NET Additional Payroll & HR Modules**
 - Position Budgeting

UTILITY MANAGEMENT SUITE

(Users included - 40)⁴

- 8. Logos.NET Utility Management Software**
 - Water/Sewer/Refuse Base Package

- 9. Logos.NET Additional Utility Management Modules**
 - Meter and Device Inventory
 - Service Order Processing

COMMUNITY DEVELOPMENT SUITE

(Users included - 40)⁴

- 10. Logos.NET Community Development Software**
 - Business Licensing
 - Parcel Management
 - Permits
 - Municipal Inspections
 - Project Planning
 - Code Enforcement

- 11. Logos.NET Additional Community Development Modules**
 - GIS Integration ⁵
 - Community Development
 - Business Licensing (4 screens)*
 - Parcel Management (7 screens)*
 - Permits (2 screens)*
 - Municipal Inspections (4 screens)*
 - Code Enforcement (3 screens)*

eSUITE

- 12. eSuite Base Software**

- 13. eHR**
 - eEmployee

- 14. eCommunity**
 - ePermits
 - eLicense

- 15. eUtility**
 - eUtilities

BUSINESS ANALYTICS

16. Finance Analytics

- Includes 6 users

17. Human Resource/Payroll Analytics

- Includes 6 users

18. Utility Management Analytics

- Includes 6 users

19. Community Development Analytics

- Includes 6 users

NEW WORLD STANDARD SOFTWARE LICENSE FEE \$458,000

LESS DEMONSTRATION SITE DISCOUNT (458,000)

TOTAL SOFTWARE LICENSE FEE ^{6,7} \$0

Exhibit A / LICENSED STANDARD SOFTWARE AND FEES

ENDNOTES

- ¹ *Personal Computers must meet the minimum hardware requirements for New World Systems' Logos.NET product. Microsoft Windows XP or greater with IE 7.0 or greater is the required operating systems for all client machines. Windows 2008 Server is required for the Application Server(s), Web Server(s) and Database Server. Microsoft SQL Server 2008 is required for the Database Server.*
- ² *New World Systems' Logos.NET product requires Microsoft Windows 2008 Server and Microsoft SQL Server 2008 including required Client Access Licenses (CALs) and Windows Server 2008 External Connector (EC) licenses for applicable Microsoft products. Servers must meet minimum hardware requirements provided by New World Systems.*
- ³ *Suggested minimum: 100MB Ethernet Network. 10MB CAT5 Ethernet Network may have less than adequate response time. Further consultation would be required to assess your network.*
- ⁴ *Additional cost per group of 5 for authorized users is \$5,000.*
- ⁵ *GIS integration currently supports either ESRI's ArcIMS or ArcGIS Server software; the ArcIMS and ArcGIS Server software and any services related to the installation and setup of ArcIMS or ArcGIS are not included in this proposal. The ArcIMS or ArcGIS Server software would need to be purchased, installed and setup separately.*
- ⁶ *Prices assume that all software proposed is licensed.*
- ⁷ *Licensed Software, and third party software embedded therein, if any, will be delivered in a machine readable form to Customer via an agreed upon network connection. Any taxes or fees imposed are the responsibility of the purchaser and will be remitted when imposed.*

EXHIBIT B
PROJECT MANAGEMENT, IMPLEMENTATION AND
TRAINING SUPPORT SERVICES

1. Project Management Services

New World shall act as Project Manager to assist **Customer's** management in implementing the Exhibit A software. This responsibility will include documenting, coordinating and managing the overall Implementation Plan with **Customer's** management and the Customer Liaison. Project Management Services include:

- a) a summary level Implementation Plan;
- b) a detail level Implementation Plan;
- c) revised Implementation Plans (if required);
- d) monthly project status reports; and
- e) project status meetings
 - a project review (kickoff) meeting at **Customer's** location
 - progress status meeting(s) will occur during implementation via telephone conference or at **Customer's** location; and
 - a project close-out meeting at **Customer's** location to conclude the project.

The implementation services fees described in Exhibit AA include Project Management fees for a period up to 15 months after the Effective Date.

2. Implementation and Training Support Hours Recommended

It is recommended that appropriate support hours are allocated for all Licensed Standard Software listed in Exhibit A to insure successful implementation of and training on each application package. Based on the Licensed Standard Software listed on Exhibit A, up to **1,050** hours of **New World** implementation and training support services have been allocated for this project. Excess hours requested shall be billed at the Hourly Rate. Avoiding or minimizing custom or modified features will aid in keeping the support costs to the amount allocated. **Customer** agrees to reimburse **New World** for support trips canceled by **Customer** less than ten (10) days before the scheduled start date to cover **New World's** out-of-pocket costs and lost revenues. The recommended implementation and training support services include:

- a) implementation of each package of Licensed Standard Software; and
- b) **Customer** training and/or assistance in testing for each package of Licensed Standard Software.

The project management, implementation and training support services provided by **New World** may be performed at **Customer's** premises and/or at **New World** national headquarters in Troy, Michigan (e.g., portions of project management are performed in Troy).

3. Interface Installation Service

New World shall provide interface installation services as described in this paragraph below. These services do not include hardware and/or third party product costs which shall be **Customer's** responsibility, if required. Whenever possible, these services will be done remotely, resulting in savings in Travel Expenses and Time. If on-site installation and training is required, **Customer** will be responsible for the actual Travel Expenses and Time. The services include the following interfaces.

- a) Bank Reconciliation

Exhibit B / PROJECT MANAGEMENT, IMPLEMENTATION AND TRAINING SUPPORT SERVICES

4. Hardware Quality Assurance Service

New World shall provide Hardware Systems Assurance of **Customer's** Logos.NET server(s). These services do not include hardware and/or third party product costs which shall be **Customer's** responsibility, if required. Whenever possible, these services will be provided remotely, resulting in savings in travel expenses and time. If on-site installation is required, **Customer** will be responsible for the actual travel expenses and time.

- a) Hardware Quality Assurance Services (Standard) Environment
Hardware Systems Assurance and Software Installation::
 - Assist with High Level System Design/Layout
 - Validate Hardware Configuration and System Specifications
 - Validate Network Requirements, including Windows Domain
 - Physical Installation of **New World** Application Servers
 - Install Operating System and Apply Updates
 - Install SQL Server and Apply Updates
 - Install New World Applications Software and Apply Updates
 - Establish Base SQL Database Structure
 - Install Anti-Virus Software and Configure Exclusions
 - Install Automated Backup Software and Configure Backup Routines
 - Configure System for Electronic Customer Support (i.e. NetMeeting)
 - Tune System Performance Including Operating System and SQL Resources
 - Test High Availability/Disaster Recovery Scenarios (if applicable)
 - Provide Basic System Administrator Training and Knowledge Transfer
 - Document Installation Process and System Configuration

5. Additional Services Available

Other **New World** services may be required or requested for the following:

- a) additional software training;
- b) tailoring of Licensed Standard Software by **New World** technical staff and/or consultation with **New World** technical staff;
- c) **New World** consultation with other vendors or third parties;
- d) modifying the Licensed Standard Software;
- e) designing and programming Licensed Custom Software; and
- f) maintaining modified Licensed Standard Software and/or custom software.

Customer may request these additional services in writing using **New World's** Request For Service (RFS) procedure (or other appropriate procedures mutually agreed upon by **Customer** and **New World** and will be provided at the Hourly Rate).

EXHIBIT C
STANDARD SOFTWARE MAINTENANCE AGREEMENT

This Standard Software Maintenance Agreement (SSMA) between **New World Systems Corporation (New World)** and the **City of Great Falls, MT, (Customer)** sets forth the standard software maintenance support services provided by **New World** for the Exhibit A applications under Subscription.

1. Service Period and Early Termination

This SSMA shall remain in effect for a period of ten (10) years (the SSMA term) beginning on delivery of Licensed Standard Software (the start date) and ending on the same calendar date at the conclusion of the SSMA term. **New World** has provided a substantial customer upgrade discount on Exhibits A and B, plus favorable payment terms for the Exhibit A and B costs. In consideration for these discounts and favorable payment terms, **Customer** agrees to pay the full amount of annual payments due **New World** under the **Agreement** as described in Exhibit AA. If **Customer** terminates its License Agreement with **New World** during the Service Period or fails to pay all amounts as specified herein, **Customer** shall pay a one-time early termination fee equivalent to the total subscription cost of \$1,384,000 as described in Exhibit AA less any payments made by **Customer**. **Customer** shall also forfeit the license to use the Logos.NET licensed product and shall return all copies of the licensed product to **New World**. No cancellation of Exhibit A software modules and related fees will be allowed during the service period.

2. Services Included

New World shall provide the following services during the SSMA term.

- a) upgrades, including new releases, to the Licensed Standard Software (prior releases of Licensed Standard Software application packages are supported no longer than nine (9) months after a new release is announced by **New World**);
- b) temporary fixes to Licensed Standard Software (see paragraph 6 below);
- c) revisions to Licensed Documentation;
- d) reasonable telephone support for Licensed Standard Software on Monday through Friday from 8:00 a.m. to 8:00 p.m. (Eastern Time Zone); and
- e) invitation to and participation in user group meetings.

Items a, b, and c above will be distributed to **Customer** by electronic means.

Additional support services are available as requested by **Customer** at the Hourly Rate.

3. Maintenance for Modified Licensed Standard Software and Custom Software

Customer is advised that if it requests or makes changes or modifications to the Licensed Standard Software, these changes or modifications (no matter who makes them) make the modified Licensed Standard Software more difficult to maintain. If **New World** agrees to provide maintenance support for Custom Software or Licensed Standard Software modified at **Customer's** request, or for prior releases of **New World's** software, then the additional **New World** maintenance or support services provided shall be billed at the Hourly Rate.

4. Billing

Maintenance costs are included in the subscription payments described in Exhibit AA.

Exhibit C / STANDARD SOFTWARE MAINTENANCE AGREEMENT

5. Additions of Software to Maintenance Agreement

Additional Licensed Standard Software licensed from **New World** will be added to the subscription amount ninety (90) days after delivery. Costs for the maintenance for the additional software will be billed to **Customer** on a pro rata basis for the remainder of the maintenance year and on a full year basis thereafter.

6. Requests for Software Correction on Licensed Standard Software

At any time during the SSMA term, if **Customer** believes that the Licensed Standard Software does not conform to the warranties provided under this **Agreement**, **Customer** must notify **New World** in writing that there is a claimed defect and specify which feature and/or report it believes to be defective. Before any notice is sent to **New World**, it must be reviewed and approved by the Customer Liaison. Documented examples of the claimed defect must accompany each notice. **New World** will review the documented notice and when a feature or report does not conform to the published specifications, **New World** will provide software correction service at no charge. A non-warranty request is handled as a billable Request For Service (RFS) provided at the Hourly Rate.

The no-charge software correction service does not apply to any of the following:

- a) situations where the Licensed Standard Software has been changed by anyone other than **New World** personnel;
- b) situations where **Customer's** use or operations error causes incorrect information or reports to be generated; and
- c) requests that go beyond the scope of the specifications set forth in the current User Manuals.

7. Maintenance Costs for Licensed Standard Software Packages Covered for .Net Server(s)

New World agrees to provide software maintenance for the **New World** Licensed Standard Software packages described in Exhibit A.

8. Payment Default and Termination Proceedings

If the payments in Exhibit AA of this agreement are late by more than 30 days from the due date, **Customer** is in default of this **Agreement** and **New World** may declare the termination fee of the total subscription cost as described in Exhibit AA less any payments made by **Customer** as collectible and **Customer** agrees to pay immediately upon written notice from **New World**. **Customer** also agrees that failure to pay shall immediately forfeit their license to use the Licensed Standard Software.

If **Customer** is in default, the **Customer** agrees that any collection process or termination proceedings shall be governed by the laws of the State of Michigan and conducted in the Courts of Oakland County, Michigan. This provision supersedes the Termination and Dispute Resolution sections from the Terms and Conditions of the original License and Services Agreement between **Customer** and **New World**.

EXHIBIT F
DATA FILE CONVERSION ASSISTANCE

New World will provide conversion assistance to **Customer** to help convert the existing data files specified below. If additional files are identified after the contract execution, estimates will be provided to **Customer** prior to **New World** beginning work on those newly identified files.

1. General

- a) This conversion effort includes data coming from one unique data source, not multiple sources.
- b) No data cleansing, consolidation of records, or editing of data will be part of the data conversion effort. Data cleansing, removal of duplicate records, and editing must take place by **Customer** prior to providing the data to **New World**

2. New World Responsibilities

- a) **New World** will provide **Customer** with a conversion design document for signoff prior to beginning development work on the data conversion. No conversion programming by **New World** will commence until **Customer** approves this document.
- b) **New World** will provide the data conversion programs to convert **Customer's** data from a single data source to the **New World Licensed Standard Software** for the specified files that contain 500 or more records.
- c) As provided in the approved project plan for conversions, **New World** will schedule a conversion analysis trip and a separate data conversion testing trip to **Customer's** location. The conversion testing trip for each application is a billable support trip, using standard Exhibit B hours, which is scheduled in conjunction with the delivery of the converted data to the **Customer**.
- d) **New World** will provide the **Customer** up to 3 test sets of the converted data. Additional test sets requested may/will require additional conversion costs.
- e) **New World** will provide the standard conversion record layouts to the **Customer** and convert the available data elements defined in the standard conversion record layouts.
- f) Up to seven years of historic data will be converted by **New World**.

3. Customer Responsibilities

- a) **Customer** will provide data in standard conversion record layouts as provided by **New World**. Submitted data files must include an accurate count of records contained in the files.
- b) Data will be submitted to **New World** in one of the following formats: AS/400 files, Microsoft SQL Server database, Microsoft Access database, Microsoft Excel Spreadsheet, or an ASCII-format delimited text file. Data and databases will be transferred using the New World ftp site.
- c) **Customer** understands that files or tables containing less than 500 records or table entries will not be converted.
- d) As provided in the project plan for conversions, **Customer** will provide a dedicated resource in each application area to focus on conversion mapping and testing. This includes dedicating a support person(s) whenever **New World** staff is on site regarding conversions. Roughly a one to one commitment exists for **Customer** commitment and **New World** commitment. **Customer** understands that thorough and timely testing of the converted data by **Customer** personnel is a key part of a successful data conversion.
- e) **Customer** agrees to promptly review conversion deliveries and signoff on both the conversion design document and on the final conversion after the appropriate review. Applying the converted data to the production (Live) environment will constitute conversion acceptance by **Customer**.
- f) If the **Customer** cannot provide data in the format defined in New World's standard conversion record layouts then **New World** will map the data to New World's standard conversion record layout at the Hourly Rate. The **Customer** must provide complete file and field definitions for **New World** to map the data.

Exhibit F / DATA FILE CONVERSION ASSISTANCE

4. Files to be converted

Financial

- Vendor Information
- General Ledger/Budget History

Payroll

- Employee Information

Utility

- Utility Information

Community Development

- Permit/Inspection History
- Business License Information/Contractors

EXHIBIT H
DEVELOPMENT SOFTWARE

The following Development Software modules, when developed, will be delivered to **Customer** as Licensed Standard Software:

DEVELOPMENT SOFTWARE		
ITEM	DESCRIPTION	INVESTMENT
<u>COMMUNITY DEVELOPMENT SUITE</u>		
1.	Logos.NET Community Development Software	
	- Special Assessments	15,000
	NEW WORLD STANDARD SOFTWARE LICENSE FEE	\$15,000
	LESS DEMONSTRATION SITE DISCOUNT	(15,000)
TOTAL SOFTWARE LICENSE FEE ^{6,7}		<u>\$0</u>

Implementation, training, support services, and SSSA costs are included in this **Agreement**.



Item: Resolution 9951 directing the Planning Advisory Board to initiate the process of updating the 2005 Growth Policy

From: Mike Haynes, Director of Planning and Community Development

Initiated By: Planning and Community Development Department

Presented By: Mike Haynes, Director of Planning and Community Development

Action Requested: Adoption of Resolution 9951

Suggested Motion:

1. Commissioner moves:

“I move that the City Commission (adopt/deny) Resolution 9951 directing the City Planning Board to begin the process of updating the 2005 Great Falls Growth Policy.

2. Mayor calls for a second, discussion, inquiries from the public, and calls the vote.

Staff Recommendation:

It is recommended that the City Commission adopt resolution 9951 directing the City Planning Board to begin the process of updating the 2005 Great Falls Growth Policy.

Background:

The City of Great Falls Growth Policy is an official public document that is intended to guide future social, physical, environmental and economic policy. The Growth Policy is based on an analysis of past trends and current conditions and establishes forecasts for future growth and development and goals, objectives, strategies in pursuit of the community’s shared vision for the future.

The Growth Policy has not been fully updated since 1999, receiving only minor updates in 2003 and 2005. The Growth Policy recommends a full update in 2008; this update has yet to occur. The Planning and Community Development Department would like to begin the initial data analysis and background work necessary to update the Growth Policy. Staff anticipates this initial background work will take approximately three to four months and will create a framework for the next step in the process, which will be a robust public process in which the community will have the opportunity to establish a vision of the future of Great Falls and a roadmap to get there.

Prior to beginning this work, the City Commission must direct the Planning Advisory Board to update the current Growth Policy. The Planning and Community Development Department will then conduct the work on behalf of the Planning Advisory Board.

An update of the Growth Policy will take a holistic approach to address and evaluate the interrelationship between elements such as land use, transportation, economic conditions and the environment and will prepare a plan that benefits the entire community. It is anticipated that this inclusive and transparent process will involve members of the City Commission and other elected and appointed bodies, City staff and representatives from every department within the City, in addition to community members of all ages, incomes, backgrounds and interests.

Concurrences: An update of the Growth Policy will require the assistance and cooperation of all City departments as this plan reflects all community facilities and services.

Fiscal Impact: The Planning and Community Development Department will facilitate this process utilizing existing staff and resources.

Alternatives: The City Commission could direct staff not to initiate an update of the Growth Policy.

Attachments/Exhibits: Resolution 9951

RESOLUTION 9951

A RESOLUTION DIRECTING THE CITY PLANNING BOARD FOR THE CITY OF GREAT FALLS TO UPDATE THE CITY OF GREAT FALLS GROWTH POLICY

* * * * *

WHEREAS, The City of Great Falls Growth Policy serves as the official public document used by the City to guide current and future social, physical, environmental and economic policy, growth and development; and

WHEREAS, The Growth Policy ensures the promotion of public health, safety, morals, convenience, order, general welfare, and efficiency and economy in the process of community development; and,

WHEREAS, The Growth Policy has not been fully updated since 1999, receiving only minor updates in 2003 and 2005;

WHEREAS, The Growth Policy recommends a full update effort be undertaken in 2008; and

WHEREAS, The Director of Planning and Community Development has determined that a revision of the Growth Policy is overdue and necessary; and

WHEREAS, MCA 76-1-106 charges the Planning Board, if requested by the City Commission, with updating its Growth Policy in its capacity as an advisory body to the City Commission; and

WHEREAS, The process of preparing the Growth Policy should be inclusive of the entire community and take a holistic approach to addressing current and future growth and development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GREAT FALLS, MONTANA, AS FOLLOWS:

That pursuant to Title 76, Chapter 1, Part 1, MCA, the Planning Board for the City of Great Falls is hereby directed to begin the process of preparing an update to the Growth Policy for the City of Great Falls.

PASSED by the Commission of the City of Great Falls, Montana, on this 20th day of December, 2011.

Michael J. Winters, Mayor

ATTEST:

Lisa Kunz, City Clerk

(SEAL OF CITY)

APPROVED FOR LEGAL CONTENT:

James W. Santoro, City Attorney

Regular City Commission Meeting

Mayor Winters presiding

CALL TO ORDER: 7:00 PM

PLEDGE OF ALLEGIANCE – Marines Corp League

MOMENT OF SILENCE

ROLL CALL: City Commissioners present: Michael Winters, Bill Bronson, Fred Burow and Mary Jolley. Commissioner Jones was excused. Also present were the City Manager, Deputy City Manager, City Attorney, Directors of Fiscal Services, Library, Park and Recreation, Planning and Community Development, and Public Works, Fire Chief, Interim Police Chief, and the City Clerk.

*** Action Minutes of the Great Falls City Commission. Please refer to the audio/video recording of this meeting for additional detail. ***

NEIGHBORHOOD COUNCILS

1. MISCELLANEOUS REPORTS AND ANNOUNCEMENTS.

Mayor Winters asked Mr. Larry Malby to explain a recent incident that happened in his neighborhood.

Larry Malby, 2757 Fern Drive, shared that, while his wife was recently walking their Golden Retriever dog, they were attacked by a Pit Bull dog. She suffered a fractured shoulder and their pet's wounds were treated at the Animal Hospital. Mr. Malby suggested that the City Commission develop a mechanism to hold irresponsible Pit Bull owners accountable for their dog's behavior.

Mayor Winters shared a similar incident. He concluded that Mr. Malby's suggestion would be taken under advisement.

BOARDS & COMMISSIONS

2. APPOINTMENTS, COMMUNITY DEVELOPMENT COUNCIL.

Commissioner Bronson moved, seconded by Commissioner Jolley, that the City Commission appoint Jolene Bach and Dave Fink to fill the remainder of three-year terms beginning December 6, 2011, and expiring October 31, 2013, to the Community Development Council.

Mayor Winters asked if there was any discussion amongst the Commissioners or inquiries from the public. Hearing none, Mayor Winters called for the vote.

Motion carried 4-0.

3. REAPPOINTMENTS, GREAT FALLS PLANNING ADVISORY BOARD.

Commissioner Bronson moved, seconded by Commissioner Burow, that the City Commission reappoint Thor Swensson and Wyman Taylor to three-year terms ending December 31, 2014,

to the Great Falls Planning Advisory Board.

Mayor Winters asked if there was any discussion amongst the Commissioners or inquiries from the public. Hearing none, Mayor Winters called for the vote.

Motion carried 4-0.

4. MISCELLANEOUS REPORTS AND ANNOUNCEMENTS.

Robin Baker, Advisory Commission on International Relationships (ACIR), discussed Captain Auten's presentation at MSU on Redhorse missions around the world. She reported that a return visit by retired ambassador Mark Johnson is scheduled in the Spring. Harold Pereverseff, President of the Lethbridge Twinning Society, would like to schedule a combined economic summit event with the City Commission. Ms. Baker also announced that a Russian delegation will be coming this May and the focus will be agriculture.

PUBLIC HEARINGS

5. RESOLUTION 9948, CONDITIONAL USE PERMIT FOR A "TWO-FAMILY RESIDENCE" OR MORE SPECIFICALLY, TWO-DWELLING UNITS ON ONE LOT AT THE PROPERTY ADDRESSED AS 264 15TH AVENUE SOUTH.

Planning and Community Development Director Mike Haynes reported that this is the public hearing for Resolution 9948 that pertains to a proposed conditional use permit to allow a second dwelling unit on a standard 7,500 square foot residential lot at 264 15th Avenue South in the R-3 zoning district. The applicant, Robert Cole, wants to convert an existing two-story garage structure into a separate residential dwelling unit above the garage for his elderly mother. The City Commission has the authority to modify certain regulations as part of the conditional use process, and the applicant is requesting the second dwelling unit and that the standard off-street parking requirement of two spaces per residence be modified to allow the two spaces in the existing garage in lieu of the required four off-street parking spaces for two units.

The Zoning Commission considered the conditional use request at its meeting on October 25, 2011. At that meeting, planning staff recommended approval of the conditional use permit and a modification to allow two parking spaces in lieu of four parking spaces, given the technical challenges of providing the additional spaces. After hearing planning staff's report, testimony from the applicant and one other citizen, and after much board discussion, the Zoning Commission voted to recommend approval of the conditional use, but only if the parking requirement were met by the provision of two additional off-street parking spaces. The dissenting members of the Zoning Commission were not in support of the application.

Mayor Winters declared the public hearing open.

No one spoke in opposition to Resolution 9948.

Speaking in support of Resolution 9948 were:

Robert Cole, 264 15th Avenue South, owner of the subject property, thanked the Planning

Department and requested Commission approval of Resolution 9948.

Robin Baker, Chair NC 6, reported that this item was presented and considered at a recent council meeting. The council tabled its recommendation pending requested information from Mr. Cole regarding neighbors' feedback about parking.

Mr. Cole responded that the requirement had been met by the signatures on the petition, and to the satisfaction of the Building Department.

There being no other members of the public to address the Commission, Mayor Winters asked if there was any discussion amongst the Commissioners.

Commissioner Bronson received confirmation from Mr. Cole that he preferred the original staff recommendation as opposed to the Zoning Commission's condition of approval of four off-street parking spaces.

Commissioner Burow noted that the proposal the Commission is being asked to approve includes the installation of the additional parking spaces.

Mr. Haynes clarified that it is the Planning and Community Development Department's responsibility to bring forward to the Commission the recommendation of the Zoning Commission. The Zoning Commission's recommendation is different than that of staff. Staff recommended to the Zoning Commission to allow two parking spaces in lieu of four. The Zoning Commission did not agree with staff and required the additional two parking spaces as a condition of the conditional use approval.

Commissioner Burow expressed concern with making exceptions to regulations in effect.

Commissioner Jolley noted Mr. Cole's proposal to provide the additional required spaces in front of his property. Neighbors have off-street paved parking in front of their properties. She inquired about Public Work's policy not allowing off-street parking in the front of properties.

City Engineer Dave Dobbs explained that Public Works has been consistent since the off-street parking policy went into effect in 2005. The goal is to keep front yards landscaped rather than for parking.

Commissioner Bronson moved, seconded by Commissioner Jolley, that the City Commission adopt Resolution 9948 as submitted with paragraph 3 of the Resolution stricken.

Mayor Winters asked if there was any further discussion amongst the Commissioners.

Commissioner Burow reiterated that should this resolution be adopted, future owners of this property would not have off-street parking requirements.

Motion carried 3-1 (Commissioner Burow dissenting).

6. CDBG & HOME GRANT/CONSOLIDATED PLAN COMMUNITY NEEDS.

Planning and Community Development Director Mike Haynes reported that this is the needs hearing for CDBG & HOME funding. It is an opportunity for applicants to share with the City Commission needs of their organizations that could be funded with CDBG and HOME funds. Staff conducted a workshop for potential applicants on December 1st inviting them to submit eligible applications for funding by the submittal deadline of January 20, 2012.

Deputy Planning Director Wendy Thomas provided the City Commission information regarding projected revenues and potential partners, projects and beneficiaries at the Work Session earlier this evening.

At the meeting on January 3, 2012, the City Commission will be asked to set percentage funding allocations to provide the Community Development Council (CDC) with parameters for funding before the CDC hears requests to fund specific projects and programs in February, 2012. The City Commission will consider recommendations of the CDC in March and April, 2012.

Mayor Winters opened the needs hearing.

Addressing the City Commission were:

Brett Doney, Great Falls Development Authority, provided a hand-out, and discussed statistics and the need for economic opportunities.

Richard Saravalli, Farm in the Dell, commented that about 20 full-time jobs will be created when Farm in the Dell opens this Spring. Mr. Saravalli provided an informational brochure, and noted that funds will be strictly used at the Great Falls Farm in the Dell site.

Mike Dalton, Sunburst Unlimited, Inc., provided a hand-out, and discussed the program components of a licensed community kitchen and food processing plant, green houses and community garden development, as well as a recycling and composting facility.

Kristi Scott, Ursuline Center, discussed the need for funds to complete a \$400,000+ masonry restoration project of the historical Ursuline building. The Ursuline Center has already raised half of the funds.

Gary Trescott, 820 2nd Avenue SW, spoke in support of the grant application for a boiler at the Natatorium. Mr. Trescott has Multiple Sclerosis; he has greatly benefitted from the water therapy program the past 15 years.

Hildreth Grimes, 926 Avenue B NW, also spoke in support of the grant application for the Natatorium boiler. She is 94 years of age and has exercised at the Natatorium for the past 16 years. She suggested increased advertising of the Natatorium.

Marlene Olson, Great Falls Job Service WoRC Program for Temporary Assistance for Needy Families (TANF), provided a hand-out and discussed the program and goals. Ms. Olson requested funds for a scholarship to maintain and add one week to the training program of education for self-sufficiency.

Aaron Weissman, 315 4th Avenue North, discussed the “top 10” reasons the Park and Recreation Department’s grant application for a boiler at the Natatorium should be supported.

Jim Meinert, History Museum, discussed the importance of the History Museum, and that grant monies are needed to update the History Museum’s restroom to ADA standards. The History Museum will match dollar for dollar any grant monies awarded.

Keith Cron, NC 3 and Chamber of Commerce Leadership Great Falls Program, spoke in support of playground equipment for Jaycee and Skyline Parks to promote healthy activities for children in the area. Mr. Cron encouraged participation in the fund-raising efforts of the Leadership Great Falls class project “Partnering for Parks” on Facebook.

Michelle Koppany, Gateway, discussed the importance of parenting education programs that Gateway offers in Great Falls. Ms. Koppany requested funds to be used for scholarships for families that cannot afford the Gateway programs.

Kim Thiel-Schaff, Paris Gibson Square, discussed the history of the Paris Gibson Square building, and the importance of the programs offered. Funds are needed for historic restoration, a boiler and ADA upgrades.

Sheila Rice, NeighborWorks, urged the Commission to keep the funding allocation the same for housing. There is a need for affordable, decent housing in the community.

Diane Trescott, 820 2nd Avenue SW, spoke in support of the grant application for the Natatorium boiler as it helps people of all ages and people with disabilities.

Cyndi Baker, 500 Montana Avenue NW, commented that Ronald Regan once said, “the best social program is a job.” She encouraged support of economic development.

There being no one further to address the Commission, Mayor Winters declared the needs hearing closed.

OLD BUSINESS

7. **AGREEMENT PROVIDING FOR THE EXTENSION OF APPROVAL OF THE PRELIMINARY PLAT OF STONE MEADOWS ADDITION, PHASES 1 AND 2, PREVIOUSLY KNOWN AS BOOTLEGGERS ADDITION.**

Planning and Community Development Director Mike Haynes reported that this is a request to approve the Agreement providing an extension of preliminary plat approval for Stone Meadows Addition Phases 1 and 2, located between Eagles Crossing and Northview Addition. This extension is needed to comply with state law. Due to the current economy and slow absorption rate of new residential units, it makes it challenging for developers to get to final plat within that three year timeframe.

Commissioner Burow moved, seconded by Commissioner Bronson, that the City Commission approve the Agreement providing for the extension of the approval of the Preliminary Plat of Stone Meadows Addition, Phases 1 and 2, previously known as Bootleggers Addition.

Mayor Winters asked if there was any discussion amongst the Commissioners or inquiries from the public. Hearing none, Mayor Winters called for the vote.

Motion carried 4-0.

NEW BUSINESS

ORDINANCES/RESOLUTIONS

8. ORDINANCE 3083, ASSIGN CITY ZONING TO NORTHVIEW ADDITION, PHASE 7.

Planning and Community Development Director Mike Haynes reported that this is a request to set a public hearing for January 3, 2012, to consider Ordinance 3083 that would assign initial zoning of PUD (Planned Unit Development) to ±3.2 acres of property that will comprise Phase 7 of the Northview Addition residential subdivision. Northview Addition Phase 7 will contain 12 single-family lots and an extension of 40th Avenue NE to the east. The City was able to secure donation of the right-of-way to make the 12th Street NE connection to 36th Avenue NE. That short roadway segment is under final design at Public Works and will be constructed next year. It will improve traffic circulation in the area by providing two access points into Northview Addition from 36th Avenue NE.

At a public hearing held on November 8, 2011, the Planning Advisory Board/Zoning Commission recommended that the City Commission annex the subject property into the City, approve subdivision of the property as previously outlined, and assign PUD zoning to the property.

Commissioner Bronson moved, seconded by Commissioner Burow, that the City Commission accept Ordinance 3083 on first reading and set a public hearing for January 3, 2012.

Mayor Winters asked if there was any discussion amongst the Commissioners or inquiries from the public. Hearing none, Mayor Winters called for the vote.

Motion carried 4-0.

9. RESOLUTION 9949, A RESOLUTION ADOPTING THE CASCADE COUNTY PRE-DISASTER MITIGATION PLAN.

Fire Chief Randy McCamley reported that Resolution 9949 formally establishes the City's intent to comply with federal requirements for emergency preparedness and disaster mitigation. Cascade County worked with a third party contractor, Tetra Tech, Inc., and with City staff to prepare a County Pre-Disaster Mitigation Plan. The Plan's focus is to guide and manage hazard mitigation activities. It profiles significant hazards to the community and identifies mitigation projects that can reduce the impact and shorten the recovery of a man-made or natural disaster in Great Falls and Cascade County. Adoption of Resolution 9949 also makes the City of Great Falls eligible for hazard mitigation grant funding.

Commissioner Burow moved, seconded by Commissioner Jolley, that the City Commission adopt Resolution 9949.

Mayor Winters asked if there was any discussion amongst the Commissioners or inquiries from the

public. Hearing none, Mayor Winters called for the vote.

Motion carried 4-0.

CONSENT AGENDA

10. Minutes, November 15, 2011, Commission meeting.
11. Total expenditures of \$2,225,802 for the period of November 1-30, 2011, to include claims over \$5,000, in the amount of \$1,870,381.
12. Contracts list.
13. Set public hearing for January 3, 2012, on the recommended use of the Justice Assistance Grant (JAG) for 2011.
14. Award bid for two new 2012 Case 590 SN backhoe loaders to Titan Machinery of Great Falls in the amount of \$118,549.98, including trade-ins.
15. Award contract in the amount of \$145,774.95 to Ironhide, LLC for the 2011 Street Drainage Improvements. **OF 1611.2**
16. Award contract in the amount of \$248,940 to Phillips Construction, LLC for the Great Falls Wastewater Treatment Plant Heating Line Repairs. **OF 1457.6**
17. Approve final payment for the Montana Eggs Utility Extensions to Central Plumbing and Heating in the amount of \$16,698.41. **OF 1610**

Commissioner Bronson moved, seconded by Commissioner Jolley, that the City Commission approve the Consent Agenda as presented.

Mayor Winters asked if there was any discussion amongst the Commissioners or inquiries from the public. Hearing none, Mayor Winters called for the vote.

Motion carried 4-0.

PETITIONS AND COMMUNICATIONS

18. MISCELLANEOUS REPORTS AND ANNOUNCEMENTS.

Mayor Winters opened the meeting to Petitions and Communications.

- A. **John Brutosky**, 1618 11th Avenue South, commented that loud music coming from the 8 Ball Inn is a nuisance. It is extremely aggravating to him that he is subjected to the loud noise at night while he is trying to sleep. Mr. Brutosky discussed the City's noise ordinance.

City Manager Doyon responded that he would get Mr. Brutosky's contact information and follow up with him.

- B. Cleve Loney**, Representative of HD 25, noted a recent article in the newspaper and clarified that realtors rely on disclosure statements from sellers, and what realtors are required to look at with regard to zoning. With regard to Item 5 on this agenda, Mr. Loney inquired how many cars can park in front of the property.

Mr. Haynes responded that the parking requirement is off-street or on-site. Parking on the street does not meet the parking requirement.

Commissioner Burow apologized to realtors about a comment in the newspaper. He wasn't attempting to paint realtors in a bad light. He spoke with the Realtors Association and learned it has a mechanism in place that informs people where to go to get answers.

- C. Cyndi Baker**, 500 Montana Avenue NW, noted that a welcome ceremony to meet the new K-9's may be scheduled in June. Ms. Baker also read a memorial poem to K-9 York who recently passed away.
- D. Brett Doney**, Great Falls Development Authority, residing at 3048 Delmar Drive, reported that the Black Eagle Road project will be completed in the Spring. HUD has approved the environmental assessment and a contract can now be awarded for the Agri-Tech Park water line. The brand research is completed and is available for review. Mr. Doney also provided a status update of Downtown Revolving Loan Fund projects.
- E. John Hubbard**, 615 7th Avenue North, discussed Electric City Power contracts, Southern Montana filing bankruptcy, and politicians being held accountable. He also discussed the EPA's investigation of the Weissman property, and opined that "justice should have no statute of limitations." Mr. Hubbard expressed disappointment about the recent City 7 audio malfunctions.
- F. Lyle Heavyrunner**, 1307 2nd Avenue South, discussed his car being towed from the Soccer Complex parking lot. Mr. Heavyrunner inquired if the City or the non-profit organization installed the tow away zone signs, and why the soccer fields are fenced.

Mr. Doyon responded that the City, through a lease, relinquished operational control of the facility to the Great Falls Soccer Foundation.

Mayor Winters noted that Mr. Doyon will look into Mr. Heavyrunner's concerns and follow up with him.

- G. Rudy Tankink**, 3620 9th Avenue North, commented about the Pit Bull owner's responsibility for the attack on the resident. In other communities, dogs are euthanized for attacks like that.

CITY MANAGER

19. MISCELLANEOUS REPORTS AND ANNOUNCEMENTS.

City Manager Greg Doyon reported the City is working with the Great Falls Development Authority to help overcome the perceptions that the City is not business friendly.

CITY COMMISSION

20. MISCELLANEOUS REPORTS AND ANNOUNCEMENTS.

Mayor Winters welcomed Acting Police Chief Tim Shanks.

21. COMMISSION INITIATIVES.

Commissioner Bronson discussed Ordinance 3047 that repealed the 20 foot smoking rule from public buildings, and the effect that has had on some City employees with health issues. He would like Mr. Doyon to look into this matter further and make a recommendation to the Commission on how to address it with this building and other City properties in Great Falls.

Mayor Winters noted that some City employees have expressed an interest for a smoking kiosk.

Mr. Doyon noted he has a draft administrative order that only applies to City employees.

Commissioner Bronson discussed adoption of Resolution 9933 on July 19, 2011, which set new building permit fees. Prior to the second fee increase taking effect in February, he would like a report on the status of the building fund, and an opportunity for the building community to weigh in on this again before the Commission takes final actions on this subject.

There were no objections to Commissioner Bronson’s initiatives.

ADJOURNMENT

There being no further business to come before the regular Commission meeting, **Commissioner Bronson moved, seconded by Commissioner Jolley, that the regular meeting of December 6, 2011, be adjourned at 9:40 p.m.**

Motion carried 4-0.

Mayor Winters

City Clerk

Minutes Approved: December 20, 2011



ITEM: \$5,000 Report
 Invoices and Claims in Excess of \$5,000

PRESENTED BY: Fiscal Services Director

ACTION REQUESTED: Approval with Consent Agenda

LISTING OF ALL ACCOUNTS PAYABLE CHECKS ISSUED AVAILABLE ONLINE AT
www.greatfallsmt.net/people_offices/fiscal/checkregister.php

**TOTAL CHECKS ISSUED AND WIRE TRANSFERS MADE ARE NOTED BELOW WITH AN
 ITEMIZED LISTING OF ALL TRANSACTIONS GREATER THAN \$5000:**

ACCOUNTS PAYABLE CHECK RUNS FROM DECEMBER 1 - 14, 2011	2,262,333.31
MUNICIPAL COURT ACCOUNT CHECK RUN FOR NOVEMBER 24 - DECEMBER 1, 2011	4,344.00
MUNICIPAL COURT ACCOUNT CHECK RUN FOR DECEMBER 2 - DECEMBER 8, 2011	62,721.50
WIRE TRANSFERS FROM DECEMBER 1 - 7, 2011	121,530.48
WIRE TRANSFERS FROM DECEMBER 8 - 14, 2011	<u>169,204.93</u>
TOTAL: \$	<u><u>2,620,134.22</u></u>

SPECIAL REVENUE FUND

PLANNING

HIGH PLAINS ARCHITECTS	PROFESSIONAL SERVICES TO PROVIDE FEASIBILITY STUDIES FOR ROCKY MOUNTAIN BLDG & BAUM-TRINASTITCH BUILDING	7,716.59
DOUBLE BOGEY LLC	LANDSCAPE SECURITY DEPOSIT REFUND 1011 BROADWATER DR	19,875.00

CTEP PROJECT

JAMES TALCOTT CONSTRUCTION	FINAL OF 1126.9 BAY DRIVE TRAIL PHASE II ARRA/CTEP PROJECT	15,691.50
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STREET DISTRICT

DICKMAN EXCAVATION	SANDING MATERIAL FOR 2011-2012 SNOW AND ICE REMOVAL PROGRAM	35,009.73
CRAPO LTD	DEICING SALT	20,122.26

FEDERAL BLOCK GRANTS

CLAY LONEY CONCRETE & CONSTRUCTION	1/3 PROGRESS DRAW NEW FOUNDATION 1405 7TH AVE NW	7,366.00
PRECISION EXTERIORS	PROGRESS PMT 1200 6TH AVE N	5,000.00

ENTERPRISE FUNDS

WATER

LIGGETT CONSTRUCTION	PMT #4 OF1601 6TH ST NE & 7TH ST S WATER MAIN REPLACEMENT (SPLIT AMONG FUNDS)	61,059.52
BISON MOTOR CO INC	2011 1 TON EXT CAB W/ UTILITY BODY	44,940.70
CENTRAL PLUMBING & HEATING INC	FINAL PMT OF1610.0 MT EGG ANNEXATION & UTILITY EXT (SPLIT AMONG FUNDS)	12,383.14
KUGLIN CONSTRUCTION	FINAL PMT OF1579.3 REPAIR OF WATER MAIN BREAK DAMAGES	9,227.29

SEWER

VEOLIA WATER NORTH AMERICA	MONTHLY WWTP OPERATION CONTRACT	246,806.34
VEOLIA WATER NORTH AMERICA	MONTHLY CONTRACTED CAPITAL IMPROVEMENTS	12,500.00
HDR ENGINEERING	PMT #3 OF1633 WWTP PERMIT REQUIRED UPGRADES	31,545.39
PONCELET LANDSCAPE & EXCAVATING	FINAL PMT OF1563 5TH AVE SW SANITARY SEWER MAIN EXTENSION	7,177.50
PLANNED & ENGINEERED CONSTRUCTION INC	PMT #1 OF1566.9 WEST INTERCEPTOR TRENCHLESS REHAB PHASE II	432,724.05
PLANNED & ENGINEERED CONSTRUCTION INC	PMT #1 OF 1566.2 PHASE 15 SANITARY SEWER TRENCHLESS REHAB	179,301.53
CENTRAL PLUMBING & HEATING INC	FINAL PMT OF1610.0 MT EGG ANNEXATION & UTILITY EXT (SPLIT AMONG FUNDS)	4,315.27

STORM DRAIN

PHILLIPS CONSTRUCTION	PMT #2 OF1617.1 PH 1 NW GF STORM DRAIN IMPROVEMENTS	89,578.39
MORRISON-MAIERLE INC	PMT #5 OF1476 GF NORTH SANITARY SEWER AND SD MASTER PLAN	8,235.35
LIGGETT CONSTRUCTION	PMT #4 OF1601 6TH ST NE & 7TH ST S WATER MAIN REPLACEMENT (SPLIT AMONG FUNDS)	18,038.74

PARKING

APCOA/STANDARD PARKING	DECEMBER 2011 COMPENSATION	25,339.82
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GOLF COURSES

A-1 CONTRACTORS INC	REPLACE CLUB HOUSE ROOF AT ANACONDA HILLS GOLF COURSE	8,751.60
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SWIM POOLS

LACY & EBELING ENGINEERING	FINAL PMT OF1602 NATATORIUM STRUCTURAL ASSESSMENT	5,824.00
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CIVIC CENTER EVENTS

GREAT FALLS SYMPHONY	12-45 NUTCRACKER PAYOUT	36,514.00
GREAT FALLS SYMPHONY	12-57 YOUNG FRANKENSTEIN PAYOUT	5,945.75

INTERNAL SERVICES FUND

HEALTH & BENEFITS

BLUE CROSS/BLUE SHIELD	HEALTH INS CLAIMS NOV 29 - DEC 5, 2011	121,545.60
CITY COUNTY HEALTH DEPARTMENT	2011 FLU SHOTS	7,028.00
BLUE CROSS/BLUE SHIELD	ADMIN & REINSURANCE DECEMBER 2011	55,637.00
BLUE CROSS/BLUE SHIELD	HEALTH INS CLAIMS DEC 6 - 12, 2011	113,567.93

INTERNAL SERVICES FUND (CONT.)

INSURANCE & SAFETY

MT MUNICIPAL INTERLOCAL AUTHOR	NOVEMBER 2011 GENERAL LIABILITY	11,051.04
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INFORMATION TECHNOLOGY

AHA CONSULTING INC	PMT #1 WEBSITE REBUILD AND CONTENT MANAGEMENT SYSTEM	10,000.00
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CENTRAL GARAGE

NORTHERN TRUCK EQUIPMENT	SHOE SLIDE & SHOE	6,480.31
MOUNTAIN VIEW CO-OP	FUEL	56,829.29

TRUST AND AGENCY

COURT TRUST MUNICIPAL COURT

CITY OF GREAT FALLS	FINES & FORFEITURES COLLECTIONS	45,934.00
CASCADE COUNTY TREASURER	FINES & FORFEITURES COLLECTIONS	8,605.00

PAYROLL CLEARING

STATE TREASURER	MONTANA TAXES	42,813.15
ICMA RETIREMENT TRUST	EMPLOYEE CONTRIBUTIONS	11,189.64
FIREFIGHTER RETIREMENT	FIREFIGHTER RETIREMENT EMPLOYEE & EMPLOYER CONTRIBUTIONS	45,126.44
STATEWIDE POLICE RESERVE FUND	POLICE RETIREMENT EMPLOYEE & EMPLOYER CONTRIBUTIONS	65,682.24
PUBLIC EMPLOYEE RETIREMENT	PUBLIC EMPLOYEE RETIREMENT EMPLOYEE & EMPLOYER CONTRIBUTIONS	97,396.47
POLICE SAVINGS & LOAN	EMPLOYEE CONTRIBUTIONS	
1ST INTERSTATE BANK	FEDERAL TAXES, FICA & MEDICARE	193,999.63
AFLAC	EMPLOYEE CONTRIBUTIONS	12,313.14
LABORERS INTERNATIONAL UNION	EMPLOYEE CONTRIBUTIONS	19,371.13
WESTERN CONF OF TEAMSTERS	EMPLOYEE CONTRIBUTIONS	16,608.23
MONTANA OE - CI TRUST FUND	EMPLOYEE CONTRIBUTIONS	16,740.12

UTILITY BILLS

ENERGY WEST RESOURCES INC	NOVEMBER 2011 CHARGES	26,509.82
NORTHWESTERN ENERGY	OCTOBER 2011 CHARGES	14,839.57
CENTURYLINK	NOVEMBER 2011 911 CHARGES	5,726.68

CLAIMS OVER \$5000 TOTAL:\$ 2,355,983.89

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
6080-71-761-42230	219744	ACE HARDWARE	4876	I12-007571	\$ 41.06
6080-71-761-42230	219779	CHEMSEARCH DIVISION	1903	I12-007568	\$ 360.00
6080-71-761-42230	219847	MASCO JANITORIAL SUPPLY	198	I12-007610	\$ 10.96
6080-71-761-42230	219849	MDM SUPPLY INC	12726	I12-007612	\$ 20.38
6080-71-761-42230	219938	ACE HARDWARE	4876	I12-008335	\$ 15.98
6080-71-761-42230	219985	COLUMBIA PAINT & COATINGS	50	I12-007981	\$ 55.64
6080-71-761-42230	219985	COLUMBIA PAINT & COATINGS	50	I12-007982	\$ 16.49
6080-71-761-42230	219986	CONSOLIDATED ELECTRICAL DIST INC	52	I12-008153	\$ 297.52
6080-71-761-42230	219986	CONSOLIDATED ELECTRICAL DIST INC	52	I12-008154	\$ 27.52
6080-71-761-42230	219990	CRESCENT ELECTRIC SUPPLY CO	405	I12-008152	\$ 55.92
6080-71-761-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 2,868.99
6080-71-761-48739	220000	ENTERPRISE ELECTRIC INC	2370	I12-008162	\$ 266.37
6080-71-761-43620	220004	FICO FACILITY IMPROVEMENT CORP	9812	I12-008158	\$ 460.90
6080-71-761-42230	220040	MASTERCARD PROCESSING CENTER	8270	I12-008343	\$ 14.99
6080-71-761-42230	220042	MONTANA BROOM & BRUSH COMPANY	7828	I12-007983	\$ 456.45
6080-71-761-42230	220042	MONTANA BROOM & BRUSH COMPANY	7828	I12-008161	\$ 327.16
6080-71-761-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 54.28
6080-71-761-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 1,166.51
6080-71-761-43415	220110	VERIZON WIRELESS	10858	I12-007979	\$ 22.64

5735-64-646-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 9.10
					Fund(6080) Total\$6,539.76

					Fund(5735) Total\$9.10
5310-31-565-42330	219751	ARIES INDUSTRIES INC	1182	I12-007810	\$ 115.69
5310-31-565-42260	219758	BATTERIES PLUS OF GREAT FALLS INC	13522	I12-007812	\$ 26.99
5310-31-565-42260	219758	BATTERIES PLUS OF GREAT FALLS INC	13522	I12-007813	\$ 25.00
5310-31-564-49325	219821	HDR ENGINEERING INC	10970	I12-007663	\$ 31,545.39
5310-31-565-49325	219861	MORRISON-MAIERLE INC	511	I12-007957	\$ 0.00
5310-31-565-49310	219864	MT DEPT OF REVENUE 1% WITHHOLDING	136	I12-007964	\$ 72.50
5310-31-565-49310	219886	PONCELET LANDSCAPE & EXCAVATING	999	I12-007963	\$ 7,177.50

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
5310-31-565-43630	219968	BUG DOCTOR	10435	I12-007723	\$ 90.00
5310-31-565-49310	219979	CENTRAL PLUMBING & HEATING INC	839	I12-008313	\$ 0.00
5310-31-565-49310	219979	CENTRAL PLUMBING & HEATING INC	839	I12-008313	\$ 0.00
5310-31-565-49310	219979	CENTRAL PLUMBING & HEATING INC	839	I12-008313	\$ 4,315.27
5310-31-565-49310	220049	MT DEPT OF REVENUE 1% WITHHOLDING	136	I12-008118	\$ 1,811.22
5310-31-565-49310	220049	MT DEPT OF REVENUE 1% WITHHOLDING	136	I12-008132	\$ 4,370.95
5310-31-565-49310	220064	PLANNED & ENGINEERED CONSTRUCTION I	4958	I12-008115	\$ 179,301.53
5310-31-565-49310	220064	PLANNED & ENGINEERED CONSTRUCTION I	4958	I12-008122	\$ 432,724.05
5310-31-565-43630	220071	QUALITY CARPET SERVICE INC	4437	I12-008228	\$ 145.00
5310-31-565-43630	220080	SERVICEMASTER ALL PURPOSE CLEANING	2730	I12-008230	\$ 212.75
5310-31-564-43590	220109	VEOLIA WATER NORTH AMERICA	11147	I12-008255	\$ 10,949.25
5310-31-564-43590	220109	VEOLIA WATER NORTH AMERICA	11147	I12-008255	\$ 185,278.17
5310-31-564-43590	220109	VEOLIA WATER NORTH AMERICA	11147	I12-008255	\$ 50,578.92
5310-31-564-49410	220109	VEOLIA WATER NORTH AMERICA	11147	I12-008255	\$ 12,500.00
5310-31-565-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 131.99

5710-32-195-43590	220047	MOULTON BELLINGHAM PC	13512	Fund(5310) Total I12-008351	\$921,372.17 \$ 4,035.00
5710-32-195-43590	220047	MOULTON BELLINGHAM PC	13512	I12-008352	\$ 4,280.00

5711-64-673-42350	219784	COLUMBIA PAINT & COATINGS	50	Fund(5710) Total I12-007806	\$8,315.00 \$ 13.77
5711-64-671-43340	219800	DPHHS	8877	I12-007636	\$ 75.00
5711-64-671-43340	219800	DPHHS	8877	I12-007637	\$ 200.00
5711-64-671-43340	219800	DPHHS	8877	I12-007638	\$ 200.00
5711-64-671-43340	219800	DPHHS	8877	I12-007639	\$ 115.00
5711-64-673-43210	219800	DPHHS	8877	I12-007641	\$ 200.00
5711-64-675-43210	219800	DPHHS	8877	I12-007642	\$ 200.00
5711-64-675-43210	219800	DPHHS	8877	I12-007643	\$ 200.00
5711-64-673-43810	219822	HEART BEAT TRAINING CENTER TINA	9752	I12-007807	\$ 10.00

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
5711-64-673-43590	219843	LACY & EBELING ENGINEERING INC	663	I12-007625	\$ 5,824.00
5711-64-673-42350	219847	MASCO JANITORIAL SUPPLY	198	I12-007805	\$ 118.87
5711-64-671-43810	219934	YMCA OF THE USA	11099	I12-007811	\$ 110.00
5711-64-673-43810	219934	YMCA OF THE USA	11099	I12-007811	\$ 110.00
5711-64-671-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 283.45
5711-64-673-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 3,838.27
5711-64-675-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 180.00
5711-64-671-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 25.15
5711-64-673-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 387.41
5711-64-675-43420	220056	NORTHWESTERN ENERGY	82	I12-008114	\$ 7.34
5711-64-673-43640	220074	RECREATION SUPPLY COMPANY INC	730	I12-008241	\$ 614.21
5711-64-673-43415	220110	VERIZON WIRELESS	10858	I12-008140	\$ 27.83

2251-71-717-43590	219824	HIGH PLAINS ARCHITECTS PC	13631	Fund(5711) Total I12-007598	\$12,740.30 \$ 7,716.59
2251-71-711-42190	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 4.14
2251-71-711-43790	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 10.00
2251-71-711-42190	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 15.00
2251-71-711-43330	219973	CASCADE COUNTY CLERK & RECORDER	130	I12-008116	\$ 28.00
2251-71-711-43330	219973	CASCADE COUNTY CLERK & RECORDER	130	I12-008116	\$ 21.00
2251-71-711-43590	219988	CORDESEN DESIGN STUDIO	13148	I12-008151	\$ 1,607.95
2251-00-000-21400	219995	DOUBLE BOGEY LLC	13690	I12-008137	\$ 19,875.00
2251-71-711-43310	220014	GREAT FALLS TRIBUNE	77	I12-008178	\$ 93.40
2251-71-711-43310	220014	GREAT FALLS TRIBUNE	77	I12-008178	\$ 22.00
2251-71-711-43790	220040	MASTERCARD PROCESSING CENTER	8270	I12-008330	\$ 312.80
2251-71-711-43590	220117	WICKS DOUG	6030	I12-007845	\$ 2,000.00

5210-00-000-21430	219747	AMERICAN HORIZON	1679	Fund(2251) Total I12-007938	\$31,705.88 \$ 83.23
5210-00-000-21430	219748	AMERICAN HORIZON	1679	I12-007943	\$ 40.84
5210-00-000-21430	219761	BERT & ERNIES INC	1679	I12-007930	\$ 100.65
5210-00-000-21430	219772	CAMERON, JENNIFER	1679	I12-007927	\$ 110.44

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
5210-31-556-43560	219778	CHEMNET CONSORTIUM INC (THE)	11998	I12-007666	\$ 99.00
5210-00-000-21430	219782	CJ MATHER CONSTRUCTION LLC	1679	I12-007928	\$ 4.75
5210-00-000-21430	219790	DAILEY, JOHN B	1679	I12-007926	\$ 38.99
5210-31-556-42370	219791	DANA KEPNER COMPANY INC BILLINGS	4982	I12-007819	\$ 2,368.00
5210-31-556-49610	219791	DANA KEPNER COMPANY INC BILLINGS	4982	I12-007820	\$ 3,310.00
5210-00-000-21430	219793	DEANDRADE, JOHN	1679	I12-007934	\$ 6.30
5210-31-555-42190	219794	DELL MARKETING LP	12222	I12-007833	\$ 277.15
5210-31-555-42190	219794	DELL MARKETING LP	12222	I12-007835	\$ 386.43
5210-31-556-43690	219802	ELECTRIC CITY CONCRETE LLC	227	I12-007623	\$ 480.00
5210-31-556-42360	219820	HD SUPPLY WATERWORKS LTD	10091	I12-007821	\$ 1,757.73
5210-31-556-42290	219830	INDUSTRIAL TOWEL & COVER SUPPLY CO	104	I12-007822	\$ 90.74
5210-00-000-21430	219845	MACKOFF KELLOGG	1679	I12-007933	\$ 24.36
5210-00-000-21430	219850	MEEKS, THOMAS	1679	I12-007929	\$ 87.04
5210-00-000-21430	219855	MINIAR,CHRIS SANCHEZ & SHERI	1679	I12-007939	\$ 70.18
5210-00-000-21430	219871	NORTH DAKOTA FINANCE GROUP LLC	1679	I12-007940	\$ 49.24
5210-31-556-42290	219875	NORTHWEST PIPE FITTINGS INC	142	I12-007827	\$ 5.79
5210-00-000-21430	219881	PATRICKS, FRANK L & LINDA	1679	I12-007935	\$ 49.59
5210-00-000-21430	219898	ROLANDO, ANGELA M	1679	I12-007937	\$ 38.24
5210-00-000-21430	219899	RS HOLLIS PROPERTIES	1679	I12-007942	\$ 97.75
5210-31-556-43690	219902	SENSUS METERING SYSTEMS	3069	I12-007834	\$ 152.25
5210-31-556-43110	219904	SHIP-IT	137	I12-007830	\$ 24.64
5210-31-556-43110	219904	SHIP-IT	137	I12-007832	\$ 16.64
5210-31-556-42290	219906	SMITH EQUIPMENT CO	2317	I12-007836	\$ 15.95
5210-31-556-42290	219906	SMITH EQUIPMENT CO	2317	I12-007838	\$ 12.00
5210-00-000-21430	219907	SMITH, GEORGE M	1679	I12-007932	\$ 114.82
5210-31-556-43690	219923	UTILITY SPECIALTIES INC	5992	I12-007840	\$ 143.90
5210-00-000-21430	219926	VITALE, DALE & REBECCA	1679	I12-007941	\$ 11.65
5210-00-000-21430	219927	WELLS FARGO BANK NA	1679	I12-007931	\$ 15.60
5210-00-000-21430	219932	WOODS, JAMES R	1679	I12-007944	\$ 41.15
5210-31-556-42290	219938	ACE HARDWARE	4876	I12-008105	\$ 7.98

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
5210-31-555-42290	219938	ACE HARDWARE	4876	I12-008215	\$ 11.46
5210-31-555-43410	219948	AVAYA INC	6776	I12-008216	\$ 183.63
5210-31-555-42290	219951	BEARING SALES INC	37	I12-008217	\$ 13.77
5210-31-555-43690	219954	BENTLEY SYSTEMS INC	11592	I12-008218	\$ 240.00
5210-31-555-42390	219959	BIG R STORES (CSWW INC)	40	I12-008224	\$ 8.90
5210-31-555-42290	219959	BIG R STORES (CSWW INC)	40	I12-008225	\$ 20.76
5210-16-513-49410	219964	BISON MOTOR CO INC	42	I12-008176	\$ 44,940.70
5210-31-555-43690	219968	BUG DOCTOR	10435	I12-008008	\$ 50.00
5210-31-556-49310	219979	CENTRAL PLUMBING & HEATING INC	839	I12-008313	\$ 0.00
5210-31-556-49310	219979	CENTRAL PLUMBING & HEATING INC	839	I12-008313	\$ 0.00
5210-31-556-49310	219979	CENTRAL PLUMBING & HEATING INC	839	I12-008313	\$ 12,383.14
5210-31-555-42330	219986	CONSOLIDATED ELECTRICAL DIST INC	52	I12-008227	\$ 476.19
5210-31-555-42380	219990	CRESCENT ELECTRIC SUPPLY CO	405	I12-008009	\$ 22.62
5210-31-555-42410	219990	CRESCENT ELECTRIC SUPPLY CO	405	I12-008232	\$ 14.22
5210-31-555-42290	219990	CRESCENT ELECTRIC SUPPLY CO	405	I12-008233	\$ 27.00
5210-31-553-43590	219997	ENERGY LABORATORIES INC	813	I12-008011	\$ 97.00
5210-31-553-43590	219997	ENERGY LABORATORIES INC	813	I12-008013	\$ 312.00
5210-31-553-43590	219997	ENERGY LABORATORIES INC	813	I12-008023	\$ 57.00
5210-31-553-43590	219997	ENERGY LABORATORIES INC	813	I12-008234	\$ 1,212.00
5210-31-555-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 3,587.59
5210-31-555-42390	220003	FASTENAL COMPANY	7664	I12-008024	\$ 99.17
5210-31-555-42290	220003	FASTENAL COMPANY	7664	I12-008235	\$ 14.53
5210-31-555-42390	220003	FASTENAL COMPANY	7664	I12-008237	\$ 68.78
5210-31-555-42390	220005	FISHER SCIENTIFIC	3154	I12-008025	\$ 477.90
5210-31-555-42290	220009	GENERAL DISTRIBUTING CO	65	I12-008238	\$ 7.45
5210-31-555-42290	220009	GENERAL DISTRIBUTING CO	65	I12-008239	\$ 22.00
5210-31-555-42290	220009	GENERAL DISTRIBUTING CO	65	I12-008240	\$ 36.00
5210-31-555-42390	220010	GLACIER STATE ELECTRIC SUPPLY	67	I12-008026	\$ 24.28
5210-31-555-43310	220014	GREAT FALLS TRIBUNE	77	I12-008174	\$ 577.39
5210-31-555-42330	220015	HACH CHEMICAL CO	126	I12-008027	\$ 3,263.95

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
5210-31-553-42290	220015	HACH CHEMICAL CO	126	I12-008028	\$ 202.95
5210-31-555-42330	220015	HACH CHEMICAL CO	126	I12-008065	\$ 3,263.95
5210-31-555-42220	220018	HAWKINS INC WATER	6715	I12-008029	\$ 784.00
5210-00-000-21430	220020	HOLMES, LINDA	1679	I12-008214	\$ 5.55
5210-31-555-43690	220024	INDUSTRIAL AUTOMATION CONSULTING IN	6837	I12-008242	\$ 55.00
5210-31-555-42290	220025	INDUSTRIAL TOWEL & COVER SUPPLY CO	104	I12-008030	\$ 30.10
5210-31-555-42350	220030	JOHNSON MADISON LUMBER INC	9	I12-008243	\$ 8.89
5210-31-555-43690	220031	KENCO ENTERPRISES INC	7497	I12-008032	\$ 24.00
5210-31-555-43690	220031	KENCO ENTERPRISES INC	7497	I12-008033	\$ 41.50
5210-31-555-43690	220031	KENCO ENTERPRISES INC	7497	I12-008035	\$ 41.50
5210-31-555-43690	220031	KENCO ENTERPRISES INC	7497	I12-008038	\$ 41.50
5210-31-555-43690	220031	KENCO ENTERPRISES INC	7497	I12-008039	\$ 41.50
5210-31-556-43690	220033	KUGLIN CONSTRUCTION	8547	I12-008171	\$ 374.80
5210-31-556-49310	220033	KUGLIN CONSTRUCTION	8547	I12-008229	\$ 9,227.29
5210-31-556-49310	220035	LIGGETT CONSTRUCTION	3764	I12-008172	\$ 61,059.52
5210-31-556-49310	220049	MT DEPT OF REVENUE 1% WITHHOLDING	136	I12-008231	\$ 93.21
5210-31-555-42290	220053	NATIONAL LAUNDRY	388	I12-008043	\$ 117.36
5210-31-555-42290	220055	NORTHWEST PIPE FITTINGS INC	142	I12-008044	\$ 94.98
5210-31-555-42290	220055	NORTHWEST PIPE FITTINGS INC	142	I12-008244	\$ 6.14
5210-31-555-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 34.20
5210-31-555-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 8,769.26
5210-31-555-43420	220056	NORTHWESTERN ENERGY	82	I12-008114	\$ 12.04
5210-31-555-43690	220057	OFFICE CENTER INC (THE)	2499	I12-008047	\$ 50.00
5210-31-555-42220	220067	PRISTINE WATER SOLUTIONS INC	13385	I12-008042	\$ 3,870.00
5210-31-555-42290	220068	PROBUILD	25	I12-008050	\$ 6.99
5210-31-555-42390	220068	PROBUILD	25	I12-008247	\$ 29.33
5210-31-556-43630	220071	QUALITY CARPET SERVICE INC	4437	I12-008228	\$ 145.00
5210-31-555-42330	220075	REFRIGERATION SUPPLIES DISTRIBUTOR	10777	I12-008249	\$ 145.44
5210-00-000-21430	220077	ROGERS, INEZ M	1679	I12-008213	\$ 35.18

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5210-31-555-42290	220078	RYANS CASH & CARRY	191	I12-008250	\$ 65.17
5210-31-556-43630	220080	SERVICEMASTER ALL PURPOSE CLEANING	2730	I12-008230	\$ 362.25
5210-31-555-43110	220081	SHIP-IT	137	I12-008053	\$ 16.64
5210-31-556-42290	220086	SMITH EQUIPMENT CO	2317	I12-008104	\$ 51.00
5210-31-555-42410	220087	SNAP ON TOOLS EBERT	6940	I12-008251	\$ 75.00
5210-31-556-42290	220090	STEEL ETC	9522	I12-008103	\$ 47.75
5210-31-555-42380	220093	SULLIVANS COMPUTERS & ELECTRONICS	39	I12-008055	\$ 10.25
5210-31-555-42410	220101	TOOL BOX INC	2886	I12-008057	\$ 52.49
5210-31-555-42410	220101	TOOL BOX INC	2886	I12-008252	\$ 96.64
5210-31-555-42410	220101	TOOL BOX INC	2886	I12-008253	\$ 38.20
5210-31-555-42410	220101	TOOL BOX INC	2886	I12-008254	\$ 17.75
5210-31-556-43412	220107	UTILITIES UNDERGROUND LOCATION CTR	3566	I12-007500	\$ 435.95
5210-31-555-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 222.18
5210-31-556-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 86.71
5210-31-555-42390	220113	WATERJET EXTREME TECHNOLOGIES	13584	I12-008063	\$ 195.00

2320-71-761-43430	219999	ENERGY WEST RESOURCES INC	83	Fund(5210) Total I12-008180	\$168,766.61 \$ 332.68

5010-64-651-42350	219743	A-1 CONTRACTORS INC	13055	Fund(2320) Total I12-007839	\$332.68 \$ 8,751.60
5010-64-652-43810	219746	ALTSCHWAGER WADE	8285	I12-007826	\$ 400.73
5010-64-654-43810	219746	ALTSCHWAGER WADE	8285	I12-007826	\$ 400.72
5010-64-654-42290	219763	BIG R STORES (CSWW INC)	40	I12-007856	\$ 6.36
5010-64-652-42350	219763	BIG R STORES (CSWW INC)	40	I12-007857	\$ 19.99
5010-64-654-42290	219763	BIG R STORES (CSWW INC)	40	I12-007858	\$ 7.16
5010-64-653-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007841	\$ 219.36
5010-64-651-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007842	\$ 192.82
5010-64-651-42350	219798	DOORS & HARDWARE UNLIMITED INC	6731	I12-007843	\$ 112.00
5010-64-652-42290	219807	FLEET SUPPLY COMPANY	64	I12-007847	\$ 23.75
5010-64-651-42230	219847	MASCO JANITORIAL SUPPLY	198	I12-007855	\$ 177.34
5010-64-652-42290	219852	MIDWAY RENTAL AND POWER	13370	I12-007849	\$ 188.10

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		EQUIPMENT I			
5010-64-652-42290	219852	MIDWAY RENTAL AND POWER EQUIPMENT I	13370	I12-007852	\$ 110.00
5010-64-654-42290	219852	MIDWAY RENTAL AND POWER EQUIPMENT I	13370	I12-007853	\$ 546.15
5010-64-652-42290	219852	MIDWAY RENTAL AND POWER EQUIPMENT I	13370	I12-007853	\$ 182.05
5010-64-651-42350	219864	MT DEPT OF REVENUE 1% WITHHOLDING	136	I12-007860	\$ 88.40
5010-64-651-42230	219868	NATIONAL LAUNDRY	388	I12-007859	\$ 25.13
5010-64-652-43810	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 1.08
5010-64-653-42290	219904	SHIP-IT	137	I12-007976	\$ 124.68
5010-64-653-42290	219904	SHIP-IT	137	I12-007977	\$ 41.08
5010-64-654-42290	219918	TRACTOR & EQUIPMENT CO	69	I12-007861	\$ 431.25
5010-64-652-42290	219918	TRACTOR & EQUIPMENT CO	69	I12-007861	\$ 143.75
5010-64-651-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 60.04
5010-64-652-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 121.84
5010-64-653-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 314.62
5010-64-652-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 22.90
5010-64-654-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 45.38
5010-64-652-43420	220056	NORTHWESTERN ENERGY	82	I12-008113	\$ 1,513.21
5010-64-654-43420	220056	NORTHWESTERN ENERGY	82	I12-008113	\$ 647.32
5010-64-654-43420	220056	NORTHWESTERN ENERGY	82	I12-008114	\$ 210.24
5010-64-652-43415	220110	VERIZON WIRELESS	10858	I12-008140	\$ 45.30
5010-64-654-43415	220110	VERIZON WIRELESS	10858	I12-008140	\$ 45.28
5010-64-651-43415	220110	VERIZON WIRELESS	10858	I12-008140	\$ 36.16
5010-64-653-43415	220110	VERIZON WIRELESS	10858	I12-008140	\$ 36.55

6065-15-261-43790	219769	BROWN MELINDA	12495	Fund(5010) Total I12-007700	\$15,292.34 \$ 37.96
6065-15-261-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007654	\$ 22.21
6065-15-264-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007654	\$ 22.21
6065-15-262-42130	219785	COMSTOR INFORMATION MANAGEMENT INC	10173	I12-008135	\$ 208.20

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6065-15-261-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007732	\$ 1,674.31
6065-15-261-43590	219848	MASTERCARD PROCESSING CENTER	8270	I12-007870	\$ 275.94
6065-15-264-42190	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 8.08
6065-15-264-42190	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 18.46
6065-15-262-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007804	\$ 8.62
6065-15-261-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007804	\$ 46.84
6065-15-264-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007804	\$ 46.83
6065-15-268-43590	219894	RICK'S DELIVERY LLC	13373	I12-007803	\$ 852.80
6065-15-261-43310	219963	BILLINGS GAZETTE	354	I12-008102	\$ 1,007.34
6065-15-264-43590	220007	GARDA CL NORTHWEST INC	12759	I12-008136	\$ 902.54
6065-15-264-43110	220026	INNOVATIVE POSTAL SERVICE INC	7796	I12-008073	\$ 7.15
6065-15-264-43210	220026	INNOVATIVE POSTAL SERVICE INC	7796	I12-008073	\$ 4.07
6065-15-268-43110	220026	INNOVATIVE POSTAL SERVICE INC	7796	I12-008074	\$ 104.35
6065-15-268-43110	220026	INNOVATIVE POSTAL SERVICE INC	7796	I12-008076	\$ 83.67
6065-15-268-43110	220026	INNOVATIVE POSTAL SERVICE INC	7796	I12-008077	\$ 183.68
6065-15-264-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008071	\$ 18.52

6060-21-151-43410	219980	CENTURY LINK - QWEST COMMUNICATIONS COMPANY LLC	9903	I12-008319	Fund(6065) Total\$5,533.78 \$ 494.37

2525-15-211-42190	219896	ROBIN BAKER	12645	I12-007696	Fund(6060) Total\$494.37 \$ 10.00
2525-15-211-42190	220079	SEAN JOHNSON	12645	I12-008342	\$ 131.45

2956-71-712-49310	219721	JAMES TALCOTT CONSTRUCTION INC	2836	I12-007800	Fund(2525) Total\$141.45 \$ 15,691.50
2956-71-712-49310	219864	MT DEPT OF REVENUE 1% WITHHOLDING	136	I12-007808	\$ 158.50

5740-00-000-21400	219814	GREAT FALLS SYMPHONY ASSOC INC	299	I12-007966	Fund(2956) Total\$15,850.00 \$ 1,985.83
5740-00-000-21400	219815	GREAT FALLS SYMPHONY ASSOC INC	299	I12-007967	\$ 1,600.00
5740-00-000-21400	219816	GREAT FALLS SYMPHONY ASSOC INC	299	I12-007968	\$ 36,514.00
5740-00-000-21400	219817	GREAT FALLS SYMPHONY ASSOC INC	299	I12-008148	\$ 5,945.75

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5740-64-693-43980	219868	NATIONAL LAUNDRY	388	I12-007953	\$ 33.59
5740-64-691-42190	219910	STAPLES ADVANTAGE - 0207	13227	I12-007958	\$ 237.14
5740-64-692-43340	219914	The Best of Great Falls	12731	I12-007965	\$ 400.00
5740-64-691-43415	219925	VERIZON WIRELESS	10858	I12-007955	\$ 39.06
5740-00-000-21480	219974	CASCADE COUNTY TAVERN ASSOC	1244	I12-008300	\$ 720.00
5740-00-000-21480	220011	GREAT FALLS HIGH SCHOOL	1023	I12-008181	\$ 667.50
5740-64-691-34666	220021	HUCKLEBERRY HAVEN INC	11742	I12-008302	\$ 50.00
5740-64-691-43710	220022	HUGHES DONA	7994	I12-008304	\$ 25.53
5740-00-000-21480	220037	LOENBRO INC	13586	I12-008182	\$ 243.25
5740-64-692-42190	220089	STAPLES ADVANTAGE - 0207	13227	I12-008301	\$ 39.99
5740-64-691-42190	220089	STAPLES ADVANTAGE - 0207	13227	I12-008303	\$ 13.33

				Fund(5740) Total	\$48,514.97
2855-21-391-42190	219833	J & L MAINTENANCE	7313	I12-007954	\$ 4,691.64
2855-21-311-43590	219860	MONTANA WASTE SYSTEMS INC	8467	I12-007961	\$ 53.00
2855-21-318-43950	219890	Publishers Group	12647	I12-007970	\$ 353.50
2855-21-318-43950	219890	Publishers Group	12647	I12-007970	\$ 75.75
2855-21-318-43950	219890	Publishers Group	12647	I12-007970	\$ 25.75
2855-21-324-43590	220063	PICKWICK'S OFFICE WORKS INC	367	I12-007215	\$ 36.36
2855-21-324-43590	220095	THE B-PAD GROUP INC	13691	I12-008183	\$ 1,127.89
2855-21-318-43950	220096	The Cary Company	12647	I12-008305	\$ 107.04
2855-21-318-43415	220110	VERIZON WIRELESS	10858	I12-008324	\$ 13.02
2855-21-318-43415	220110	VERIZON WIRELESS	10858	I12-008325	\$ 74.66
2855-21-318-43415	220110	VERIZON WIRELESS	10858	I12-008326	\$ 130.80
2855-21-391-43590	220110	VERIZON WIRELESS	10858	I12-008326	\$ 2,161.79
2855-21-391-43590	220110	VERIZON WIRELESS	10858	I12-008328	\$ 297.64

				Fund(2855) Total	\$9,148.84
2850-21-313-43410	219981	CENTURYLINK - QWEST CORPORATION	81	I12-008196	\$ 632.18

				Fund(2850) Total	\$632.18
2520-31-536-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007750	\$ 51.02
2520-31-531-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007750	\$ 51.02

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
2520-31-536-43560	219778	CHEMNET CONSORTIUM INC (THE)	11998	I12-007666	\$ 49.50
2520-31-536-42290	219784	COLUMBIA PAINT & COATINGS	50	I12-007720	\$ 23.78
2520-31-531-42390	219786	CRAPO LTD	8694	I12-008054	\$ 20,122.26
2520-31-536-49410	219794	DELL MARKETING LP	12222	I12-007837	\$ 71.99
2520-31-536-49410	219794	DELL MARKETING LP	12222	I12-007850	\$ 701.28
2520-31-531-42390	219795	DICKMAN EXCAVATION	870	I12-008051	\$ 35,009.73
2520-31-536-42290	219807	FLEET SUPPLY COMPANY	64	I12-007721	\$ 21.29
2520-31-536-42430	219809	GLACIER STATE ELECTRIC SUPPLY	67	I12-007887	\$ 64.62
2520-31-536-42430	219809	GLACIER STATE ELECTRIC SUPPLY	67	I12-007888	\$ 1.90
2520-31-531-43735	219825	HOWARDS PIZZA INC	7269	I12-007802	\$ 10.50
2520-31-536-42290	219830	INDUSTRIAL TOWEL & COVER SUPPLY CO	104	I12-007629	\$ 11.55
2520-31-531-43690	219833	J & L MAINTENANCE	7313	I12-007646	\$ 1,665.50
2520-31-531-49310	219844	LUCKE CONSTRUCTION	2579	I12-007653	\$ 1,539.78
2520-31-531-49310	219844	LUCKE CONSTRUCTION	2579	I12-007653	\$ 796.22
2520-31-536-42430	219848	MASTERCARD PROCESSING CENTER	8270	I12-007647	\$ 585.00
2520-31-531-42390	219859	MONTANA REFINING COMPANY INC	338	I12-007758	\$ 1,644.00
2520-31-536-43410	219862	MOUNTAIN CHIME TELEPHONE INC	1065	I12-007751	\$ 105.83
2520-31-531-43410	219862	MOUNTAIN CHIME TELEPHONE INC	1065	I12-007751	\$ 105.84
2520-31-531-43630	219868	NATIONAL LAUNDRY	388	I12-007648	\$ 21.48
2520-31-536-42420	219875	NORTHWEST PIPE FITTINGS INC	142	I12-008062	\$ 11.22
2520-31-536-42290	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 4.12
2520-31-531-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 39.54
2520-31-536-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 39.55
2520-31-531-42290	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 4.13
2520-31-536-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007645	\$ 23.33
2520-31-531-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007645	\$ 23.34
2520-31-536-42430	219911	SULLIVANS COMPUTERS & ELECTRONICS	39	I12-007889	\$ 20.85
2520-31-536-42430	219911	SULLIVANS COMPUTERS & ELECTRONICS	39	I12-007890	\$ 23.60
2520-31-531-42190	219915	THE BLIND GUY	12648	I12-007815	\$ 75.00
2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007667	\$ 4,800.00

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2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007668	\$ 188.33
2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007668	\$ 144.90
2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007736	\$ 114.00
2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007736	\$ 241.50
2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007738	\$ 1,459.20
2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007738	\$ 507.15
2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007851	\$ 4,742.40
2520-31-531-42390	219921	UNITED MATERIALS OF GREAT FALLS INC	121	I12-007851	\$ 241.50
2520-31-536-49410	219929	WESTERN SYSTEMS INC	12526	I12-008064	\$ 4,080.37
2520-31-536-42190	219938	ACE HARDWARE	4876	I12-008058	\$ 19.99
2520-31-531-42290	219961	BIG SKY FIRE/AFFIRMED MEDICAL	2129	I12-008163	\$ 44.07
2520-31-531-43630	219968	BUG DOCTOR	10435	I12-007723	\$ 11.25
2520-31-536-43590	219968	BUG DOCTOR	10435	I12-007723	\$ 11.25
2520-31-536-42410	219990	CRESCENT ELECTRIC SUPPLY CO	405	I12-008159	\$ 80.11
2520-31-531-42390	219993	DICKMAN EXCAVATION	870	I12-008223	\$ 684.67
2520-31-531-42290	220006	FLEET SUPPLY COMPANY	64	I12-008221	\$ 7.36
2520-31-531-42410	220006	FLEET SUPPLY COMPANY	64	I12-008222	\$ 57.80
2520-31-536-42430	220010	GLACIER STATE ELECTRIC SUPPLY	67	I12-008059	\$ 71.10
2520-31-531-42290	220030	JOHNSON MADISON LUMBER INC	9	I12-008056	\$ 25.94
2520-31-531-42290	220039	MASCO JANITORIAL SUPPLY	198	I12-008220	\$ 80.58
2520-31-531-43630	220053	NATIONAL LAUNDRY	388	I12-008337	\$ 21.48
2520-31-531-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 44.74
2520-31-536-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 267.43
2520-31-531-43420	220056	NORTHWESTERN ENERGY	82	I12-008114	\$ 18.08
2520-31-536-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008155	\$ -2.16
2520-31-531-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008155	\$ -2.17
2520-31-536-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008156	\$ 13.15
2520-31-531-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008156	\$ 13.16
2520-31-536-43630	220071	QUALITY CARPET SERVICE INC	4437	I12-008228	\$ 35.00
2520-31-531-43630	220071	QUALITY CARPET SERVICE INC	4437	I12-008228	\$ 35.00

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2520-31-536-43630	220080	SERVICEMASTER ALL PURPOSE CLEANING	2730	I12-008230	\$ 68.00
2520-31-531-43630	220080	SERVICEMASTER ALL PURPOSE CLEANING	2730	I12-008230	\$ 374.00
2520-31-531-43620	220105	UNITED ELECTRIC LLC	12906	I12-008202	\$ 242.88
2520-31-531-42390	220106	UNITED MATERIALS OF GREAT FALLS INC	121	I12-008117	\$ 2,371.20
2520-31-531-42390	220106	UNITED MATERIALS OF GREAT FALLS INC	121	I12-008117	\$ 265.65
2520-31-531-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 168.01
2520-31-536-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 131.69

2220-61-611-43320	219754	BAKER & TAYLOR INC	4335	Fund(2520) Total I12-007885	\$84,597.38 \$ 22.02
2220-61-611-43320	219754	BAKER & TAYLOR INC	4335	I12-007886	\$ 22.04
2220-61-611-43320	219756	BARNES & NOBLE BOOKSELLERS INC	5643	I12-007881	\$ 15.19
2220-61-611-43320	219756	BARNES & NOBLE BOOKSELLERS INC	5643	I12-007884	\$ 118.06
2220-61-611-43210	219888	PRINTING CENTER	117	I12-007877	\$ 37.70
2220-61-611-43210	219888	PRINTING CENTER	117	I12-007880	\$ 102.52
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 47.52
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 14.28
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 44.07
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 55.35
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 4.98
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 23.70
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 18.99
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 22.34
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 18.93
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 40.43
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 16.99
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 28.49
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 9.98
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 17.79
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 102.58

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2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 23.98
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 16.99
2220-61-611-43320	219941	AMAZON.COM	10702	I12-008164	\$ 13.60
2220-61-611-42390	219942	AMSAN	47	I12-008396	\$ 42.79
2220-61-611-43320	219949	BAKER & TAYLOR INC	4335	I12-008081	\$ 295.44
2220-61-611-43320	219949	BAKER & TAYLOR INC	4335	I12-008082	\$ 25.00
2220-61-611-43320	219949	BAKER & TAYLOR INC	4335	I12-008083	\$ 24.90
2220-61-611-43320	219949	BAKER & TAYLOR INC	4335	I12-008084	\$ 22.19
2220-61-611-43320	219949	BAKER & TAYLOR INC	4335	I12-008391	\$ 39.99
2220-61-611-43320	219949	BAKER & TAYLOR INC	4335	I12-008392	\$ 45.48
2220-61-611-43320	219950	BARNES & NOBLE BOOKSELLERS INC	5643	I12-007882	\$ 152.82
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008086	\$ 84.26
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008089	\$ 12.58
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008090	\$ 13.13
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008091	\$ 25.27
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008093	\$ 175.92
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008094	\$ 35.91
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008096	\$ 55.19
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008097	\$ 55.13
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008139	\$ 34.56
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008142	\$ 27.65
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008165	\$ 25.63
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008166	\$ 18.05
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008168	\$ 88.86
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008169	\$ 17.29
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008175	\$ 51.00
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008402	\$ 18.89
2220-61-611-43320	219967	BRODART COMPANY	92	I12-008404	\$ 16.62
2220-61-611-43320	219978	CENTER POINT PUBLISHING	8335	I12-008395	\$ 35.99
2220-61-611-45320	219991	DAVIS BUSINESS MACHINES	293	I12-008398	\$ 217.00

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
2220-61-611-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 2,722.69
2220-61-611-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 612.06
2220-61-611-43550	220059	OVERDRIVE INC	13134	I12-008126	\$ 100.00
2220-61-611-43630	220065	POWER PRO EQUIPMENT CO	8197	I12-008079	\$ 60.50
2220-61-611-42190	220070	PROPERTY & SUPPLY BUREAU ST OF MT	621	I12-008400	\$ 347.85
2220-61-611-42190	220070	PROPERTY & SUPPLY BUREAU ST OF MT	621	I12-008401	\$ 59.76
2220-61-611-43412	220088	SOFTWORX INC	5124	I12-008397	\$ 188.00
2220-61-611-43320	220097	The River Press	12978	I12-008098	\$ 35.00
2220-61-611-43210	220103	TROPHIES EXPRESS INC	3969	I12-008006	\$ 8.50
2220-61-611-43526	220104	UNIQUE MANAGEMENT SERVICES INC	8996	I12-008124	\$ 241.65
2220-61-611-43526	220104	UNIQUE MANAGEMENT SERVICES INC	8996	I12-008399	\$ 340.10

					Fund(2220) Total\$7,212.17
2394-71-728-42290	219759	BATTERY WAREHOUSE	1010	I12-007567	\$ 29.95
2394-71-728-43390	219832	INT'L CODE COUNCIL CERT RENEWALS CA	602	I12-007564	\$ 145.00
2394-71-728-42290	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 4.15
2394-71-728-42290	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 3.50
2394-71-728-42290	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 15.00
2394-71-728-42290	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 29.12
2394-71-728-43790	220040	MASTERCARD PROCESSING CENTER	8270	I12-008343	\$ 80.00
2394-71-728-43390	220044	MONTANA INTERACTIVE LLC	12485	I12-008334	\$ 27.00
2394-71-728-43415	220110	VERIZON WIRELESS	10858	I12-007973	\$ 245.63
2394-71-728-43415	220110	VERIZON WIRELESS	10858	I12-007979	\$ 300.39

					Fund(2394) Total\$879.74
2221-61-613-43945	219740	2 J'S NATURAL FOODS INC	4456	I12-007878	\$ 9.80
2221-61-613-43320	219756	BARNES & NOBLE BOOKSELLERS INC	5643	I12-007881	\$ 111.60
2221-61-613-43320	219756	BARNES & NOBLE BOOKSELLERS INC	5643	I12-007883	\$ 444.85
2221-61-613-43320	219756	BARNES & NOBLE BOOKSELLERS INC	5643	I12-007884	\$ 49.31
2221-61-613-43945	219827	Humanities Montana	12978	I12-007879	\$ 50.00
2221-61-613-43945	219882	Penny Hughes-Briant	12978	I12-007876	\$ 125.00

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 34.57
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 21.18
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 29.33
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 15.52
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 42.57
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 39.77
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 12.23
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 19.98
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 16.73
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 85.92
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 25.00
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 95.15
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 16.29
2221-61-613-43320	219941	AMAZON.COM	10702	I12-008164	\$ 35.29
2221-61-613-43320	219949	BAKER & TAYLOR INC	4335	I12-008393	\$ 57.88
2221-61-613-43320	219950	BARNES & NOBLE BOOKSELLERS INC	5643	I12-007882	\$ 34.95
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008086	\$ 312.46
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008087	\$ 23.56
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008088	\$ 1,017.84
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008092	\$ 181.92
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008093	\$ 42.39
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008094	\$ 107.77
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008095	\$ 20.89
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008096	\$ 236.29
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008097	\$ 105.73
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008141	\$ 43.56
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008143	\$ 49.54
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008144	\$ 30.42
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008165	\$ 63.22
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008166	\$ 16.89

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2221-61-613-43320	219967	BRODART COMPANY	92	I12-008167	\$ 60.30
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008168	\$ 222.59
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008175	\$ 46.98
2221-61-613-43320	219967	BRODART COMPANY	92	I12-008403	\$ 63.72
2221-61-613-43320	219977	CENGAGE LEARNING	12902	I12-008005	\$ 136.70
2221-61-613-43320	219977	CENGAGE LEARNING	12902	I12-008085	\$ 28.98
2221-61-613-43320	220062	PDR DISTRIBUTION LLC	9594	I12-008394	\$ 59.95
2221-61-613-43945	220073	RECORDED BOOKS LLC	10204	I12-008007	\$ 33.00

6070-31-521-43412	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007664	\$ 43.20
					Fund(2221) Total\$4,277.62
6070-31-521-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007665	\$ 157.47
6070-31-521-43630	219792	DAVIS BUSINESS MACHINES	293	I12-007615	\$ 52.62
6070-31-521-49310	219812	GREAT FALLS PORTABLES INC.	13406	I12-007662	\$ 75.00
6070-31-521-43630	219868	NATIONAL LAUNDRY	388	I12-007622	\$ 22.52
6070-31-521-43630	219868	NATIONAL LAUNDRY	388	I12-007801	\$ 8.66
6070-31-521-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007613	\$ 19.44
6070-31-521-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007614	\$ 32.98
6070-31-521-42290	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 8.24
6070-31-521-43630	219968	BUG DOCTOR	10435	I12-007723	\$ 22.50
6070-31-521-42290	220043	MONTANA CONTRACTORS ASSOC	6522	I12-008170	\$ 100.00
6070-31-521-43630	220053	NATIONAL LAUNDRY	388	I12-008327	\$ 22.75
6070-31-521-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008078	\$ 25.65
6070-31-521-43630	220071	QUALITY CARPET SERVICE INC	4437	I12-008228	\$ 300.00
6070-31-521-43630	220080	SERVICEMASTER ALL PURPOSE CLEANING	2730	I12-008230	\$ 578.00
6070-31-521-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 257.18

5410-31-584-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007750	\$ 51.02
					Fund(6070) Total\$1,726.21
5410-31-585-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007750	\$ 51.02
5410-31-584-42390	219848	MASTERCARD PROCESSING CENTER	8270	I12-007675	\$ 180.77

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5410-31-585-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007677	\$ 55.44
5410-31-588-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007677	\$ 12.32
5410-31-584-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007677	\$ 55.44
5410-31-585-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007680	\$ 242.42
5410-31-588-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007680	\$ 53.88
5410-31-584-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007680	\$ 242.42
5410-31-584-43410	219862	MOUNTAIN CHIME TELEPHONE INC	1065	I12-007751	\$ 105.83
5410-31-585-43410	219862	MOUNTAIN CHIME TELEPHONE INC	1065	I12-007751	\$ 105.84
5410-31-584-43630	219868	NATIONAL LAUNDRY	388	I12-007648	\$ 10.74
5410-31-585-43630	219868	NATIONAL LAUNDRY	388	I12-007648	\$ 10.75
5410-31-584-42290	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 4.12
5410-31-585-42290	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 4.13
5410-31-584-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 39.55
5410-31-585-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 39.54
5410-31-584-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007645	\$ 23.34
5410-31-585-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007645	\$ 23.33
5410-31-584-42390	219928	WESTERN SYSTEMS & FABRICATION	7953	I12-007674	\$ 70.86
5410-31-584-42290	219961	BIG SKY FIRE/AFFIRMED MEDICAL	2129	I12-008163	\$ 15.06
5410-31-585-42290	219961	BIG SKY FIRE/AFFIRMED MEDICAL	2129	I12-008163	\$ 15.07
5410-31-584-43630	219968	BUG DOCTOR	10435	I12-007723	\$ 11.25
5410-31-585-43630	219968	BUG DOCTOR	10435	I12-007723	\$ 11.25
5410-31-585-43410	219992	DEX MEDIA WEST INC	11442	I12-007990	\$ 82.08
5410-31-588-43410	219992	DEX MEDIA WEST INC	11442	I12-007990	\$ 18.24
5410-31-584-43410	219992	DEX MEDIA WEST INC	11442	I12-007990	\$ 82.08
5410-31-588-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 198.71
5410-31-584-43630	220053	NATIONAL LAUNDRY	388	I12-008337	\$ 10.75
5410-31-585-43630	220053	NATIONAL LAUNDRY	388	I12-008337	\$ 10.74
5410-31-588-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 100.87
5410-31-585-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008155	\$ -2.17
5410-31-584-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008155	\$ -2.16

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
5410-31-584-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008156	\$ 13.15
5410-31-585-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008156	\$ 13.16
5410-31-584-43630	220071	QUALITY CARPET SERVICE INC	4437	I12-008228	\$ 35.00
5410-31-585-43630	220071	QUALITY CARPET SERVICE INC	4437	I12-008228	\$ 35.00
5410-31-584-43630	220080	SERVICEMASTER ALL PURPOSE CLEANING	2730	I12-008230	\$ 187.00
5410-31-585-43630	220080	SERVICEMASTER ALL PURPOSE CLEANING	2730	I12-008230	\$ 187.00
5410-31-584-43415	220110	VERIZON WIRELESS	10858	I12-008060	\$ 44.46
5410-31-585-43415	220110	VERIZON WIRELESS	10858	I12-008060	\$ 44.47
5410-31-588-43415	220110	VERIZON WIRELESS	10858	I12-008060	\$ 9.90
5410-31-584-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 13.65
5410-31-585-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 13.66
5410-31-588-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 25.69

				Fund(5410) Total	\$2,556.67
6075-31-511-42290	219794	DELL MARKETING LP	12222	I12-007833	\$ 662.00
6075-31-511-43590	219840	KENCO ENTERPRISES INC	7497	I12-007823	\$ 29.00
6075-31-511-43590	219840	KENCO ENTERPRISES INC	7497	I12-007824	\$ 29.00
6075-31-511-43590	219840	KENCO ENTERPRISES INC	7497	I12-007825	\$ 29.00
6075-31-511-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007473	\$ 95.11
6075-31-511-43790	219848	MASTERCARD PROCESSING CENTER	8270	I12-007473	\$ -6.00
6075-31-511-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007828	\$ 188.99
6075-31-511-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007829	\$ 147.99
6075-31-511-42290	219915	THE BLIND GUY	12648	I12-007815	\$ 150.00
6075-31-511-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 4,309.13
6075-31-511-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 11.41
6075-31-511-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 881.22
6075-31-511-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008101	\$ 12.06
6075-31-511-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 106.55

				Fund(6075) Total	\$6,645.46
2890-24-411-42260	219870	NORCO INC	8054	I12-007724	\$ 859.98

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				Fund(2890) Total	\$859.98
5720-21-313-43590	219810	GPD PC	8824	I12-007974	\$ 1,200.00
5720-21-313-43630	219811	GREAT FALLS PAPER & SUPPLY CO	549	I12-007959	\$ 40.00
5720-21-313-43417	219937	3 RIVERS TELEPHONE COOPERATIVE INC	1343	I12-008192	\$ 343.95
5720-21-313-43417	219937	3 RIVERS TELEPHONE COOPERATIVE INC	1343	I12-008193	\$ 93.74
5720-21-313-43417	219937	3 RIVERS TELEPHONE COOPERATIVE INC	1343	I12-008194	\$ 93.74
5720-21-313-43417	219937	3 RIVERS TELEPHONE COOPERATIVE INC	1343	I12-008195	\$ 105.00
5720-21-313-43320	219946	APCO INTERNATIONAL INC	1998	I12-008329	\$ 61.34
5720-21-313-43790	219953	BENEFIS HOSPITALS EDUCATION SERVICE	10177	I12-008314	\$ 5.00
5720-21-313-43417	219981	CENTURYLINK - QWEST CORPORATION	81	I12-008197	\$ 31.58
5720-21-313-43417	219981	CENTURYLINK - QWEST CORPORATION	81	I12-008198	\$ 43.20
5720-21-313-43417	219981	CENTURYLINK - QWEST CORPORATION	81	I12-008199	\$ 51.89
5720-21-313-43417	219981	CENTURYLINK - QWEST CORPORATION	81	I12-008200	\$ 86.40
5720-21-313-43417	219981	CENTURYLINK - QWEST CORPORATION	81	I12-008201	\$ 5,726.68
5720-21-313-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 63.36
5720-21-313-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 285.13
5720-21-313-43630	220039	MASCO JANITORIAL SUPPLY	198	I12-008186	\$ 55.77
5720-21-313-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 156.63
5720-21-313-43790	220095	THE B-PAD GROUP INC	13691	I12-008183	\$ 500.00
5720-21-313-43415	220110	VERIZON WIRELESS	10858	I12-008326	\$ 33.05

				Fund(5720) Total	\$8,976.46
5725-71-725-43620	219742	A TO Z LOCK & KEY	1849	I12-007602	\$ 70.00
5725-71-725-43590	219750	APCOA/STANDARD PARKING	374	I12-007748	\$ 25,339.82
5725-71-725-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007589	\$ 115.66
5725-71-725-43590	219842	KONE INC	8920	I12-007594	\$ 658.02
5725-71-725-43590	219842	KONE INC	8920	I12-007596	\$ 925.47
5725-71-725-43590	219865	MT MOTOR VEHICLE DIVISION	12397	I12-007600	\$ 28.48
5725-71-725-42190	219876	OFFICE CENTER INC (THE)	2499	I12-007599	\$ 43.25
5725-71-725-43620	219905	SIGNATURE CONTROL SYSTEMS LLC	12316	I12-007592	\$ 328.00
5725-71-725-34316	219955	Berry, Anders	12726	I12-008341	\$ 25.00

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5725-71-725-43210	219969	CARDINAL TRACKING INC	12270	I12-008340	\$ 960.06
5725-71-725-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 537.64
5725-71-725-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 522.77

2940-71-742-49310	219775	CENTRAL PLUMBING & HEATING INC	839	I12-007746	\$ 4,251.90
2940-71-742-49310	219775	CENTRAL PLUMBING & HEATING INC	839	I12-007746	\$ 226.16
2940-71-742-43590	219783	CLAY LONEY CONCRETE & CONSTRUCTION	12282	I12-007573	\$ 7,366.00
2940-71-742-43590	219813	GREAT FALLS REDI-MIX INC	1466	I12-007505	\$ 1,011.50
2940-71-742-43590	219813	GREAT FALLS REDI-MIX INC	1466	I12-007506	\$ 1,071.00
2940-71-742-43590	219813	GREAT FALLS REDI-MIX INC	1466	I12-007507	\$ 1,071.00
2940-71-742-43590	219852	MIDWAY RENTAL AND POWER EQUIPMENT I	13370	I12-007501	\$ 577.50
2940-71-742-49310	219864	MT DEPT OF REVENUE 1% WITHHOLDING	136	I12-007745	\$ 45.23
2940-71-742-43590	219887	PRECISION EXTERIORS	13618	I12-007875	\$ 5,000.00
2940-71-742-43590	219916	THOMAS DEAN & HOSKINS INC	119	I12-007575	\$ 600.00
2940-71-742-43590	219933	YELLOWIRON RENTALS LLC	13676	I12-007503	\$ 495.00
2940-71-742-47330	219972	CASA CAN CHILDRENS ADVOCATE NETWORK	12132	I12-007986	\$ 1,272.05
2940-71-742-43590	219973	CASCADE COUNTY CLERK & RECORDER	130	I12-008116	\$ 7.00
2940-71-742-43590	219973	CASCADE COUNTY CLERK & RECORDER	130	I12-008116	\$ 7.00
2940-71-742-43590	219973	CASCADE COUNTY CLERK & RECORDER	130	I12-008116	\$ 21.00
2940-71-742-43590	219973	CASCADE COUNTY CLERK & RECORDER	130	I12-008116	\$ 7.00
2940-71-742-43590	219998	ENERGY WEST INC	7813	I12-008272	\$ 612.00
2940-71-742-47330	220002	FAMILY CONNECTIONS	11103	I12-008444	\$ 775.00
2940-71-741-43210	220014	GREAT FALLS TRIBUNE	77	I12-008257	\$ 578.80
2940-71-741-43210	220014	GREAT FALLS TRIBUNE	77	I12-008257	\$ 93.32
2940-71-741-43210	220014	GREAT FALLS TRIBUNE	77	I12-008257	\$ 155.64
2940-71-742-43590	220069	PROBUILD BLOCK GRANT	310	I12-008296	\$ 794.38
2940-71-742-47330	220072	QUALITY LIFE CONCEPTS INC	2120	I12-007988	\$ 3,559.85
2940-71-741-43415	220110	VERIZON WIRELESS	10858	I12-007979	\$ 22.66
2940-71-742-47330	220119	YOUNG PARENTS EDUCATION CENTER	2123	I12-008157	\$ 2,685.86

Fund(5725) Total \$29,554.17

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	INC				

				Fund(2940) Total	\$32,306.85
5730-64-662-43590	219787	CRESCENT ELECTRIC SUPPLY CO	405	I12-007704	\$ 523.64
5730-64-662-42230	219847	MASCO JANITORIAL SUPPLY	198	I12-007708	\$ 101.92
5730-64-662-42230	219901	SAMS CLUB	4909	I12-007707	\$ 88.26
5730-64-662-42290	219901	SAMS CLUB	4909	I12-007707	\$ 100.56
5730-64-661-42290	219922	UNIVERSAL ATHLETIC SERVICES INC	70	I12-007705	\$ 80.60
5730-64-662-43590	219983	CHILDREN'S MUSEUM OF MONTANA	10078	I12-008133	\$ 200.00
5730-64-662-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 530.14
5730-64-662-43620	220030	JOHNSON MADISON LUMBER INC	9	I12-008177	\$ 18.50
5730-64-662-43620	220030	JOHNSON MADISON LUMBER INC	9	I12-008294	\$ 48.21
5730-64-662-42190	220053	NATIONAL LAUNDRY	388	I12-007989	\$ 128.61
5730-64-662-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 557.56
5730-64-662-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008134	\$ 16.99
5730-64-662-43415	220110	VERIZON WIRELESS	10858	I12-008140	\$ 45.30

				Fund(5730) Total	\$2,440.29
6055-14-181-45320	219792	DAVIS BUSINESS MACHINES	293	I12-007730	\$ 70.89
6055-14-181-43330	220040	MASTERCARD PROCESSING CENTER	8270	I12-008353	\$ 229.00

				Fund(6055) Total	\$299.89
7910-00-000-20902	0	1ST INTERSTATE BANK	5320	I12-007916	\$ 107,219.30
7910-00-000-20905	0	1ST INTERSTATE BANK	5320	I12-007917	\$ 86,780.33
7910-00-000-20947	0	CITY OF GREAT FALLS HEALTH	5319	I12-007915	\$ 230,493.50
7910-00-000-10100	0	CITY OF GREAT FALLS HEALTH	5319	I12-007915	\$ -230,493.50
7910-00-000-20908	0	FIREFIGHTER RETIREMENT SYS	4271	I12-007911	\$ 45,126.44
7910-00-000-20941	0	IAFF LOCAL #8 INT'L ASSOC FIRE FIG	4299	I12-007914	\$ 2,135.00
7910-00-000-20944	0	ICMA RETIREMENT TRUST-457	4245	I12-007896	\$ 11,189.64
7910-00-000-20945	0	NATIONWIDE RETIREMENT SOLUTIONS	13276	I12-007924	\$ 3,480.57
7910-00-000-20907	0	PUBLIC EMPLOYEE RETIREMENT SYS	4273	I12-007913	\$ 97,396.47
7910-00-000-20906	0	STATEWIDE POLICE RESERVE FUND	4272	I12-007912	\$ 65,682.24
7910-00-000-20915	219722	8TH DISTRICT ELECTRICAL	4256	I12-007235	\$ 730.40

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
7910-00-000-20915	219722	8TH DISTRICT ELECTRICAL	4256	I12-007905	\$ 730.40
7910-00-000-20953	219723	AFLAC	6735	I12-007918	\$ 4,953.66
7910-00-000-20955	219723	AFLAC	6735	I12-007919	\$ 5,665.75
7910-00-000-20958	219723	AFLAC	6735	I12-007920	\$ 426.58
7910-00-000-20959	219723	AFLAC	6735	I12-007921	\$ 1,267.15
7910-00-000-20935	219724	IAM & AW LOCAL #88	4249	I12-007899	\$ 234.30
7910-00-000-20920	219725	IAM NATIONAL PENSION FUND	9514	I12-007255	\$ 668.80
7910-00-000-20920	219725	IAM NATIONAL PENSION FUND	9514	I12-007922	\$ 668.80
7910-00-000-20937	219726	IBEW LOCAL 233	4251	I12-007231	\$ 339.90
7910-00-000-20937	219726	IBEW LOCAL 233	4251	I12-007901	\$ 154.94
7910-00-000-20917	219727	IBPAT PENSION FUND	4269	I12-007241	\$ 211.20
7910-00-000-20917	219727	IBPAT PENSION FUND	4269	I12-007910	\$ 211.20
7910-00-000-20938	219728	INT'L BROTHERHOOD TEAMSTERS LOCAL 2	4259	I12-007908	\$ 25.00
7910-00-000-20950	219729	LINCOLN NATIONAL LIFE INS CO	11479	I12-007256	\$ 756.21
7910-00-000-20950	219729	LINCOLN NATIONAL LIFE INS CO	11479	I12-007923	\$ 1,648.08
7910-00-000-20912	219730	LIUNA NATIONAL (INDUSTRIAL)	4248	I12-007229	\$ 9,781.33
7910-00-000-20912	219730	LIUNA NATIONAL (INDUSTRIAL)	4248	I12-007898	\$ 9,589.80
7910-00-000-20914	219731	MONTANA CHAPTER NECA INC	4255	I12-007234	\$ 309.80
7910-00-000-20914	219731	MONTANA CHAPTER NECA INC	4255	I12-007904	\$ 309.88
7910-00-000-20916	219732	MONTANA OE - CI TRUST FUND	4257	I12-007906	\$ 8,532.60
7910-00-000-20949	219733	MONTANA POLICE PROTECTIVE ASSO	4258	I12-007907	\$ 2,801.25
7910-00-000-20904	219734	MT STATE TREASURER PAYROLL	4244	I12-007895	\$ 42,813.15
7910-00-000-20934	219735	PAINTERS LOCAL 260	4247	I12-007228	\$ 69.80
7910-00-000-20932	219736	PLUMBERS & FITTERS LOCAL 41	4237	I12-007221	\$ 573.04
7910-00-000-20932	219736	PLUMBERS & FITTERS LOCAL 41	4237	I12-007892	\$ 368.52
7910-00-000-20910	219737	PPNPF PLUMBERS & PIPEFITTERS	4239	I12-007223	\$ 1,849.75
7910-00-000-20910	219737	PPNPF PLUMBERS & PIPEFITTERS	4239	I12-007894	\$ 1,848.00
7910-00-000-20922	219738	UNITED FUND	4264	I12-007909	\$ 461.44
7910-00-000-20913	219739	WESTERN CONF OF TEAMSTERS	4254	I12-007233	\$ 7,566.88

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7910-00-000-20913	219739	WESTERN CONF OF TEAMSTERS	4254	I12-007903	\$ 9,041.35
7910-00-000-20916	219936	MONTANA OE - CI TRUST FUND	4257	I12-007236	\$ 8,207.52

2412-31-536-43690	219804	ENTERPRISE ELECTRIC INC	2370	Fund(7910) Total I12-007722	\$541,826.47 \$ 1,453.57

6052-00-000-10100	0	CITY OF GREAT FALLS HEALTH	5319	Fund(2412) Total I12-007915	\$1,453.57 \$ 230,493.50
6052-15-267-34198	0	CITY OF GREAT FALLS HEALTH	5319	I12-007915	\$ -230,493.50
6052-15-267-43690	219771	CAMERON SMITH	12645	I12-007687	\$ 58.00
6052-15-267-43690	219780	CITY COUNTY HEALTH DEPARTMENT	312	I12-007987	\$ 7,028.00
6052-15-267-43690	219797	DONALD AND MARCIA DUFFNER	12645	I12-007672	\$ 116.00
6052-15-267-43690	219799	DOUGLAS AND GAYLE PITT	12645	I12-007673	\$ 116.00
6052-15-267-43690	219803	ELFRIEDE COOK	12645	I12-007671	\$ 58.00
6052-15-267-43690	219834	JEFFREY JENKINS AND KIMBERLY McCLEARY	12645	I12-007670	\$ 116.00
6052-15-267-43690	219835	JOHN AND PEGGY ALMON	12645	I12-007692	\$ 116.00
6052-15-267-43690	219838	JONI McCANN	12645	I12-007678	\$ 58.00
6052-15-267-43690	219839	KAREN AND DAVID JOHNSTON	12645	I12-007691	\$ 116.00
6052-15-267-43690	219846	MARK AND LAURIE FRAHM	12645	I12-007676	\$ 116.00
6052-15-267-43690	219851	MICHAEL AND LORETTA WALKER	12645	I12-007689	\$ 116.00
6052-15-267-43590	219854	MILLIMAN INC	13465	I12-008072	\$ 4,500.00
6052-15-267-43690	219880	PATRICIA SHARPE	12645	I12-007686	\$ 58.00
6052-15-267-45130	219892	REYNOLDS ALEECE	13519	I12-007831	\$ 190.64
6052-15-267-43690	219893	RICK AND JUDY SCHOTT	12645	I12-007682	\$ 116.00
6052-15-267-43690	219900	RUTH BROWN	12645	I12-007669	\$ 58.00
6052-15-267-43690	219931	WILLIAM WALTERS	12645	I12-007690	\$ 58.00

6050-15-266-45125	219808	GERALD RUTERBORIES	12645	Fund(6052) Total I12-007844	\$12,994.64 \$ 155.00
6050-15-266-45110	219818	HAAS & WILKERSON HOLDINGS INC	2909	I12-007969	\$ 155.00
6050-15-266-45110	219818	HAAS & WILKERSON HOLDINGS INC	2909	I12-007971	\$ 232.00
6050-15-266-45125	219858	MONTANA MUNICIPAL INTERLOCAL AUTHOR	316	I12-007985	\$ 11,051.04

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				Fund(6050) Total\$11,593.04	
2510-64-634-43415	220110	VERIZON WIRELESS	10858	I12-008145	\$ 56.50
2510-64-635-43415	220110	VERIZON WIRELESS	10858	I12-008145	\$ 56.51

				Fund(2510) Total\$113.01	
2945-71-751-43210	220014	GREAT FALLS TRIBUNE	77	I12-008257	\$ 228.40
2945-71-751-43210	220014	GREAT FALLS TRIBUNE	77	I12-008257	\$ 93.32
2945-71-751-43210	220014	GREAT FALLS TRIBUNE	77	I12-008257	\$ 155.64

				Fund(2945) Total\$477.36	
5315-31-575-49320	219861	MORRISON-MAIERLE INC	511	I12-007957	\$ 0.00
5315-31-575-49325	219861	MORRISON-MAIERLE INC	511	I12-007957	\$ 8,235.35
5315-31-575-49310	219864	MT DEPT OF REVENUE 1% WITHHOLDING	136	I12-007757	\$ 904.83
5315-31-575-49310	219884	PHILLIPS CONSTRUCTION	9122	I12-007756	\$ 89,578.39
5315-31-575-49330	220035	LIGGETT CONSTRUCTION	3764	I12-008172	\$ 18,038.74

				Fund(5315) Total\$116,757.31	
6030-15-212-43690	219848	MASTERCARD PROCESSING CENTER	8270	I12-007870	\$ 395.82
6030-15-212-43415	219925	VERIZON WIRELESS	10858	I12-007854	\$ 96.24
6030-15-213-43415	219925	VERIZON WIRELESS	10858	I12-007854	\$ 19.43
6030-15-214-42120	219940	AHA CONSULTING INC	13659	I12-008286	\$ 10,000.00
6030-15-212-43412	219965	BRESNAN COMMUNICATIONS DALLAS	10740	I12-008283	\$ 180.00

				Fund(6030) Total\$10,691.49	
1000-24-411-43620	219741	A T KLEMENS INC	84	I12-007754	\$ 135.99
1000-24-411-43620	219741	A T KLEMENS INC	84	I12-007755	\$ 70.00
1000-24-411-42410	219744	ACE HARDWARE	4876	I12-007734	\$ 7.86
1000-24-411-42330	219744	ACE HARDWARE	4876	I12-007735	\$ 6.21
1000-24-411-43640	219744	ACE HARDWARE	4876	I12-007737	\$ 4.99
1000-24-411-42230	219744	ACE HARDWARE	4876	I12-007739	\$ 17.99
1000-15-281-43210	219745	ADVANCED LITHO PRINTING	88	I12-007744	\$ 480.00
1000-24-412-43210	219745	ADVANCED LITHO PRINTING	88	I12-007769	\$ 290.00
1000-00-000-21421	219752	ASSOCIATED VETERINARY SERVICES	162	I12-007651	\$ 15.00
1000-00-000-21421	219752	ASSOCIATED VETERINARY SERVICES	162	I12-007651	\$ 15.00

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
1000-00-000-21421	219752	ASSOCIATED VETERINARY SERVICES	162	I12-007651	\$ 30.00
1000-14-192-42120	219753	AV CAPTURE ALL INC	13517	I12-007980	\$ 199.99
1000-21-326-42240	219755	BALCO UNIFORM CO INC	12992	I12-007950	\$ 43.00
1000-21-326-42240	219755	BALCO UNIFORM CO INC	12992	I12-007950	\$ 10.00
1000-24-411-43320	219760	BENEFIS HOSPITALS EDUCATION SERVICE	10177	I12-007766	\$ 1,270.00
1000-15-281-43520	219762	BEST INTERPRETING SERVICES	11698	I12-007743	\$ 40.00
1000-24-411-42310	219763	BIG R STORES (CSWW INC)	40	I12-007752	\$ 46.68
1000-00-000-21422	219765	Bobbi Porro	12707	I12-007657	\$ 200.00
1000-14-111-42290	219767	BOYD COFFEE COMPANY	3264	I12-007728	\$ 166.63
1000-00-000-21421	219770	Burgmaier Veterinary Service	12707	I12-007655	\$ 15.00
1000-14-141-43590	219773	CAREER QUEST	13466	I12-007814	\$ 1,209.50
1000-14-141-43590	219773	CAREER QUEST	13466	I12-007816	\$ 627.30
1000-14-141-43590	219773	CAREER QUEST	13466	I12-007817	\$ 656.00
1000-14-141-43590	219773	CAREER QUEST	13466	I12-007817	\$ 6.15
1000-00-000-21422	219774	Carol Michel	12707	I12-007658	\$ 200.00
1000-00-000-21421	219776	CENTRAL WEST ANIMAL CLINIC	1599	I12-007652	\$ 15.00
1000-15-281-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007740	\$ 49.76
1000-64-622-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007978	\$ 148.73
1000-24-411-43640	219789	CUTTERS EDGE	13687	I12-007792	\$ 345.11
1000-11-091-45320	219792	DAVIS BUSINESS MACHINES	293	I12-007730	\$ 70.88
1000-14-111-45320	219792	DAVIS BUSINESS MACHINES	293	I12-007730	\$ 70.88
1000-14-114-45320	219792	DAVIS BUSINESS MACHINES	293	I12-007730	\$ 70.88
1000-21-323-42250	219805	FALLS SIGN SERVICE	365	I12-007948	\$ 96.00
1000-21-323-42250	219805	FALLS SIGN SERVICE	365	I12-007948	\$ 35.00
1000-21-311-43110	219806	FEDERAL EXPRESS CORPORATION	127	I12-007956	\$ 41.12
1000-21-314-42230	219811	GREAT FALLS PAPER & SUPPLY CO	549	I12-007959	\$ 160.19
1000-00-000-12400	219819	HALLORAN TOM	13693	I12-007997	\$ 512.22
1000-24-411-42260	219823	HEIMAN FIRE EQUIPMENT INC	2286	I12-007759	\$ 839.40
1000-14-141-42190	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007661	\$ 157.00
1000-24-411-42520	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007731	\$ 236.00

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
1000-21-342-42240	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007946	\$ 20.00
1000-21-391-43590	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007962	\$ 20.80
1000-21-391-43590	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007962	\$ 552.12
1000-21-391-43590	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007962	\$ 36.66
1000-21-391-43590	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007962	\$ 9.00
1000-21-391-43590	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007962	\$ 3.70
1000-21-391-43590	219829	IDENTITY SCREENPRINTING & EMB	9468	I12-007962	\$ -22.50
1000-24-412-43110	219831	INNOVATIVE POSTAL SERVICE INC	7796	I12-007753	\$ 163.14
1000-24-412-43110	219831	INNOVATIVE POSTAL SERVICE INC	7796	I12-007760	\$ 201.75
1000-00-000-21422	219837	Jon Seekins	12707	I12-007660	\$ 200.00
1000-14-111-43735	219848	MASTERCARD PROCESSING CENTER	8270	I12-007891	\$ 24.77
1000-24-411-42230	219856	MONTANA BROOM & BRUSH COMPANY	7828	I12-007763	\$ 19.00
1000-24-411-43350	219857	MONTANA CAREER FIRE CHIEFS ASSOC	12644	I12-007789	\$ 250.00
1000-24-411-42330	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007727	\$ 8.80
1000-00-000-21461	219869	Neil Boots	12646	I12-007848	\$ 100.00
1000-21-314-42390	219875	NORTHWEST PIPE FITTINGS INC	142	I12-007947	\$ 110.25
1000-21-314-42390	219875	NORTHWEST PIPE FITTINGS INC	142	I12-007951	\$ 112.10
1000-24-411-43630	219876	OFFICE CENTER INC (THE)	2499	I12-007785	\$ 52.50
1000-24-411-42330	219877	OREILLY AUTO PARTS	12052	I12-007726	\$ 4.49
1000-14-141-34410	219879	Pat OKeefe	12707	I12-007656	\$ 65.00
1000-14-111-43590	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 35.98
1000-14-111-43590	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 54.49
1000-15-281-42190	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 26.85
1000-15-281-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007741	\$ 16.98
1000-15-281-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007742	\$ 143.50
1000-14-111-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007846	\$ 40.99
1000-24-411-42330	219889	PROBUILD	25	I12-007780	\$ 7.98
1000-24-411-42330	219889	PROBUILD	25	I12-007783	\$ 15.74
1000-24-411-43620	219891	RADIO SHACK CORPORATION	1223	I12-007725	\$ 88.16
1000-24-411-43110	219904	SHIP-IT	137	I12-007729	\$ 32.61

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1000-11-091-43590	219904	SHIP-IT	137	I12-007747	\$ 27.11
1000-21-326-42240	219909	STANFORD POLICE & EMERGENCY SUPPLY	11013	I12-007949	\$ 356.85
1000-21-326-42240	219909	STANFORD POLICE & EMERGENCY SUPPLY	11013	I12-007949	\$ 8.53
1000-21-342-42240	219909	STANFORD POLICE & EMERGENCY SUPPLY	11013	I12-007960	\$ 134.89
1000-00-000-21411	219913	TD LAND DEVELOPMENT LLC	6928	I12-007945	\$ 1,040.00
1000-00-000-21422	219917	Tonya Frotz	12707	I12-007659	\$ 200.00
1000-24-411-42330	219920	UNIFIRE POWER BLOWERS INC	12415	I12-007771	\$ 201.86
1000-14-111-43415	219925	VERIZON WIRELESS	10858	I12-007818	\$ 123.68
1000-14-112-43415	219925	VERIZON WIRELESS	10858	I12-007818	\$ 61.58
1000-21-324-43790	219930	WICKLANDER-ZULAWSKI & ASSOC INC	9413	I12-007952	\$ 850.00
1000-24-411-42220	219935	ZOLL MEDICAL CORP	10314	I12-007774	\$ 72.00
1000-64-633-42290	219938	ACE HARDWARE	4876	I12-008067	\$ 39.99
1000-64-633-42290	219938	ACE HARDWARE	4876	I12-008069	\$ 14.60
1000-64-633-42290	219938	ACE HARDWARE	4876	I12-008070	\$ 33.55
1000-64-633-42290	219938	ACE HARDWARE	4876	I12-008075	\$ 102.86
1000-14-141-43590	219943	ANIMAL MEDICAL CLINIC	506	I12-008298	\$ 629.50
1000-14-141-43590	219943	ANIMAL MEDICAL CLINIC	506	I12-008298	\$ -35.00
1000-21-342-43590	219943	ANIMAL MEDICAL CLINIC	506	I12-008298	\$ 165.00
1000-21-322-43560	219944	ANIMAL MEDICAL CLINIC	506	I12-008188	\$ 35.00
1000-00-000-21421	219945	ANIMAL MEDICAL CLINIC	506	I12-008344	\$ 45.00
1000-00-000-21421	219947	ASSOCIATED VETERINARY SERVICES	162	I12-008345	\$ 15.00
1000-00-000-21421	219952	BELT VALLEY ANIMAL HOSPITAL	9976	I12-008267	\$ 15.00
1000-21-324-43790	219953	BENEFIS HOSPITALS EDUCATION SERVICE	10177	I12-008315	\$ 55.00
1000-21-324-43790	219953	BENEFIS HOSPITALS EDUCATION SERVICE	10177	I12-008316	\$ 180.00
1000-21-324-43790	219953	BENEFIS HOSPITALS EDUCATION SERVICE	10177	I12-008316	\$ 100.00
1000-21-324-43790	219953	BENEFIS HOSPITALS EDUCATION SERVICE	10177	I12-008316	\$ 155.00
1000-21-324-43790	219953	BENEFIS HOSPITALS EDUCATION SERVICE	10177	I12-008318	\$ 52.00
1000-14-141-43590	219956	BEST FRIENDS ANIMAL HOSPITAL PC	9117	I12-008245	\$ 29.00

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
1000-00-000-21421	219957	BEST FRIENDS ANIMAL HOSPITAL PC	9117	I12-008260	\$ 105.00
1000-64-633-42290	219959	BIG R STORES (CSWW INC)	40	I12-008080	\$ 32.99
1000-64-633-42290	219959	BIG R STORES (CSWW INC)	40	I12-008120	\$ 7.96
1000-64-633-42290	219959	BIG R STORES (CSWW INC)	40	I12-008121	\$ 29.98
1000-00-000-21421	219960	BIG SKY ANIMAL MEDICAL CENTER	12915	I12-008263	\$ 30.00
1000-00-000-21422	219966	Brittani Charlo	12707	I12-008281	\$ 100.00
1000-14-141-43590	219970	CAREER QUEST	13466	I12-008287	\$ 656.00
1000-14-141-43590	219970	CAREER QUEST	13466	I12-008287	\$ 6.15
1000-14-141-43590	219970	CAREER QUEST	13466	I12-008287	\$ 656.00
1000-14-141-43590	219970	CAREER QUEST	13466	I12-008287	\$ 36.90
1000-14-141-43590	219970	CAREER QUEST	13466	I12-008287	\$ 229.60
1000-14-141-43590	219970	CAREER QUEST	13466	I12-008347	\$ 656.00
1000-14-141-43590	219970	CAREER QUEST	13466	I12-008347	\$ 92.25
1000-21-311-43410	219971	CARR SHERYL	1302	I12-008309	\$ 54.35
1000-14-141-43412	219981	CENTURYLINK - QWEST CORPORATION	81	I12-008348	\$ 317.03
1000-00-000-21461	219982	Chief Joseph PTA	12646	I12-008236	\$ 200.00
1000-21-326-42240	219987	COOL GUY GEAR LLC	13237	I12-008307	\$ 2,235.00
1000-00-000-21421	219989	COUNTRY HAVEN VETERINARY CLINIC PC	12966	I12-008261	\$ 45.00
1000-21-311-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 84.47
1000-21-312-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 76.02
1000-21-314-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 38.01
1000-21-315-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 122.48
1000-21-324-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 4.22
1000-21-325-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 29.57
1000-21-326-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 2.11
1000-21-342-43630	219991	DAVIS BUSINESS MACHINES	293	I12-008332	\$ 2.11
1000-21-312-43560	219996	EMERGENCY PHYSICIANS PC	11037	I12-008322	\$ 315.00
1000-21-312-43560	219996	EMERGENCY PHYSICIANS PC	11037	I12-008323	\$ 470.00
1000-21-311-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 1,140.54

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
1000-14-141-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 1,254.61
1000-24-411-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 2,871.20
1000-64-621-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 706.66
1000-64-622-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 74.83
1000-64-633-43430	219999	ENERGY WEST RESOURCES INC	83	I12-008180	\$ 828.70
1000-00-000-21421	220001	EVERGREEN VETERINARY CLINIC	12964	I12-008269	\$ 30.00
1000-64-633-42290	220006	FLEET SUPPLY COMPANY	64	I12-008041	\$ 13.90
1000-64-633-42290	220006	FLEET SUPPLY COMPANY	64	I12-008046	\$ 14.20
1000-14-171-43520	220008	GARLINGTON, LOHN & ROBINSON PLLP	13531	I12-008354	\$ 195.00
1000-21-312-43590	220012	GREAT FALLS INTERPRETING SERV	13589	I12-008308	\$ 150.00
1000-15-285-43521	220013	GREAT FALLS PRE-RELEASE SERVICES IN	4851	I12-008146	\$ 1,872.83
1000-11-091-43590	220014	GREAT FALLS TRIBUNE	77	I12-008257	\$ 160.00
1000-21-321-42240	220016	HALLORAN TOM	13693	I12-008185	\$ 150.85
1000-14-141-42190	220017	HAMMER, CAROL	13694	I12-008299	\$ 12.35
1000-14-141-42190	220017	HAMMER, CAROL	13694	I12-008299	\$ 11.22
1000-21-321-42290	220019	HOLMES, MIKE	13595	I12-008184	\$ 19.96
1000-21-312-42290	220027	INTOXIMETERS INC	4552	I12-008189	\$ 149.00
1000-21-312-42290	220027	INTOXIMETERS INC	4552	I12-008189	\$ 44.45
1000-00-000-21421	220028	Jack Diamond	12707	I12-008270	\$ 15.00
1000-00-000-21422	220029	Jaynee Johns	12707	I12-008279	\$ 200.00
1000-64-633-42330	220030	JOHNSON MADISON LUMBER INC	9	I12-008123	\$ 10.95
1000-64-633-42290	220030	JOHNSON MADISON LUMBER INC	9	I12-008125	\$ 39.95
1000-64-633-42290	220030	JOHNSON MADISON LUMBER INC	9	I12-008127	\$ 39.80
1000-64-633-42290	220030	JOHNSON MADISON LUMBER INC	9	I12-008128	\$ 52.74
1000-64-633-42290	220030	JOHNSON MADISON LUMBER INC	9	I12-008129	\$ 28.35
1000-64-633-42290	220030	JOHNSON MADISON LUMBER INC	9	I12-008130	\$ 20.10
1000-64-633-42290	220030	JOHNSON MADISON LUMBER INC	9	I12-008131	\$ 78.11
1000-21-311-42290	220034	LEHRKINDS INC	6173	I12-008331	\$ 283.00
1000-14-141-43590	220036	LODESTONE ADVERTISING	11328	I12-008282	\$ 600.00
1000-00-000-21422	220038	Maren Olson	12707	I12-008276	\$ 200.00

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1000-00-000-21421	220038	Maren Olson	12707	I12-008276	\$ 15.00
1000-21-314-42230	220039	MASCO JANITORIAL SUPPLY	198	I12-008186	\$ 223.08
1000-21-311-42290	220039	MASCO JANITORIAL SUPPLY	198	I12-008186	\$ 78.98
1000-21-312-42240	220040	MASTERCARD PROCESSING CENTER	8270	I12-008190	\$ 123.30
1000-21-342-42240	220040	MASTERCARD PROCESSING CENTER	8270	I12-008321	\$ 61.65
1000-21-326-42240	220040	MASTERCARD PROCESSING CENTER	8270	I12-008321	\$ 60.26
1000-21-311-43590	220045	MONTANA RECORDS MANAGEMENT LLP	13661	I12-008191	\$ 76.00
1000-15-281-43526	220050	MUNICIPAL SERVICES BUREAU	9283	I12-008297	\$ 334.18
1000-64-633-42240	220053	NATIONAL LAUNDRY	388	I12-008040	\$ 7.15
1000-64-633-42240	220053	NATIONAL LAUNDRY	388	I12-008045	\$ 10.55
1000-64-633-42290	220054	NORMONT EQUIPMENT CO	15	I12-008036	\$ 19.20
1000-64-633-42330	220055	NORTHWEST PIPE FITTINGS INC	142	I12-008061	\$ 26.75
1000-21-323-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 17.65
1000-14-141-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 190.21
1000-64-622-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 50.01
1000-64-633-43420	220056	NORTHWESTERN ENERGY	82	I12-008111	\$ 440.47
1000-21-311-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 626.51
1000-24-411-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 622.83
1000-64-633-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 136.69
1000-64-621-43420	220056	NORTHWESTERN ENERGY	82	I12-008112	\$ 299.25
1000-64-621-43420	220056	NORTHWESTERN ENERGY	82	I12-008114	\$ 21.08
1000-15-281-43590	220058	OFFICE OF THE STATE PUBLIC DEFENDER	3702	I12-007749	\$ 1,700.00
1000-64-633-43590	220061	PATTE ROY	12306	I12-008119	\$ 400.00
1000-14-114-43350	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008138	\$ 28.50
1000-21-311-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008310	\$ 379.90
1000-21-315-42220	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008311	\$ 10.49
1000-21-311-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008311	\$ 6.79
1000-21-325-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008312	\$ 223.99
1000-21-312-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008312	\$ 223.99
1000-21-312-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008320	\$ 223.99

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Account#	Check#	VendorName	Vendor#	Invoice#	Amount
1000-21-311-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008333	\$ 494.33
1000-14-171-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008338	\$ 95.87
1000-14-171-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008349	\$ 59.23
1000-14-171-43630	220066	PREFERRED OFFICE EQUIPMENT INC	2862	I12-008350	\$ 401.08
1000-64-633-42330	220068	PROBUILD	25	I12-008066	\$ 13.58
1000-21-314-42390	220068	PROBUILD	25	I12-008187	\$ 50.69
1000-24-411-43590	220082	SIMPSON DR DAVID	13004	I12-008226	\$ 1,200.00
1000-24-411-43590	220082	SIMPSON DR DAVID	13004	I12-008226	\$ 1,200.00
1000-64-633-42330	220083	SIX ROBBLEES INC	21	I12-008049	\$ 13.56
1000-00-000-21421	220084	SKYLINE VETERINARY CLINIC	87	I12-008346	\$ 15.00
1000-64-633-42290	220090	STEEL ETC	9522	I12-008052	\$ 77.00
1000-00-000-21421	220091	Steven Madsen	12707	I12-008273	\$ 15.00
1000-14-141-43590	220094	TEMP TRACK LLC	3182	I12-008292	\$ 656.00
1000-21-314-43790	220095	THE B-PAD GROUP INC	13691	I12-008183	\$ 1,300.00
1000-64-633-42330	220108	VALLEY MOTOR SUPPLY CO INC	71	I12-008048	\$ 49.96
1000-64-621-43415	220110	VERIZON WIRELESS	10858	I12-008140	\$ 135.15
1000-64-633-43415	220110	VERIZON WIRELESS	10858	I12-008147	\$ 125.37
1000-64-633-43415	220110	VERIZON WIRELESS	10858	I12-008149	\$ 125.37
1000-64-633-43415	220110	VERIZON WIRELESS	10858	I12-008150	\$ 125.37
1000-21-311-43415	220110	VERIZON WIRELESS	10858	I12-008326	\$ 33.05
1000-21-312-43415	220110	VERIZON WIRELESS	10858	I12-008326	\$ 165.39
1000-21-314-43415	220110	VERIZON WIRELESS	10858	I12-008326	\$ 135.92
1000-21-315-43415	220110	VERIZON WIRELESS	10858	I12-008326	\$ 791.11
1000-21-324-43415	220110	VERIZON WIRELESS	10858	I12-008326	\$ 33.69
1000-21-325-43415	220110	VERIZON WIRELESS	10858	I12-008326	\$ 66.14
1000-21-342-43412	220110	VERIZON WIRELESS	10858	I12-008326	\$ 99.82
1000-14-141-43412	220110	VERIZON WIRELESS	10858	I12-008326	\$ 139.43
1000-14-141-43412	220110	VERIZON WIRELESS	10858	I12-008326	\$ -37.53
1000-14-171-43415	220110	VERIZON WIRELESS	10858	I12-008336	\$ 155.96
1000-15-281-43410	220111	VISION NET INC	11369	I12-008295	\$ 249.00

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1000-00-000-21422	220112	Vong Lee	12707	I12-008278	\$ 200.00
1000-00-000-21421	220112	Vong Lee	12707	I12-008278	\$ 15.00
1000-14-141-43590	220114	WESTSIDE ANIMAL CLINIC	3378	I12-008246	\$ 9.00
1000-00-000-21421	220115	WESTSIDE ANIMAL CLINIC	3378	I12-008264	\$ 15.00
1000-14-141-34410	220118	William Wilson	12707	I12-008248	\$ 65.00
1000-00-000-21421	220118	William Wilson	12707	I12-008248	\$ 15.00
6010-31-513-42290	219749	AMERICAN WELDING & GAS INC (VALLEY)	72	I12-007709	\$ 63.47
6010-31-513-42290	219757	BARNES DISTRIBUTION	11012	I12-007714	\$ 197.26
6010-31-513-42320	219763	BIG R STORES (CSWW INC)	40	I12-007717	\$ 28.99
6010-31-513-42320	219764	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-007715	\$ 32.41
6010-31-513-42320	219764	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-007782	\$ 49.88
6010-31-513-42320	219764	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-007873	\$ 46.77
6010-31-513-42290	219766	BOLT & ANCHOR SUPPLY INC	2934	I12-008002	\$ 27.72
6010-31-513-42290	219768	BREEN OIL COMPANY	10408	I12-007863	\$ 21.90
6010-31-513-43410	219777	CENTURYLINK - QWEST CORPORATION	81	I12-007750	\$ 102.04
6010-31-513-42320	219781	CITY MOTOR CO INC	267	I12-007681	\$ 9.11
6010-31-513-42320	219781	CITY MOTOR CO INC	267	I12-007683	\$ 58.47
6010-31-513-42320	219781	CITY MOTOR CO INC	267	I12-007684	\$ 214.26
6010-31-513-42320	219781	CITY MOTOR CO INC	267	I12-007685	\$ 152.08
6010-31-513-42320	219781	CITY MOTOR CO INC	267	I12-007688	\$ 4.71
6010-31-513-42320	219781	CITY MOTOR CO INC	267	I12-007864	\$ 0.77
6010-31-513-42320	219788	CUMMINS NORTHWEST LLC	13689	I12-007874	\$ 701.06
6010-31-513-42320	219796	DIRECT AUTOMOTIVE DISTRIBUTING	13156	I12-007710	\$ 4.78
6010-31-513-42320	219796	DIRECT AUTOMOTIVE DISTRIBUTING	13156	I12-007711	\$ -34.78
6010-31-513-42320	219796	DIRECT AUTOMOTIVE DISTRIBUTING	13156	I12-007712	\$ 25.87
6010-31-513-42320	219796	DIRECT AUTOMOTIVE DISTRIBUTING	13156	I12-007790	\$ 46.79
6010-31-513-42320	219796	DIRECT AUTOMOTIVE DISTRIBUTING	13156	I12-007869	\$ 8.69
6010-31-513-42320	219796	DIRECT AUTOMOTIVE DISTRIBUTING	13156	I12-007871	\$ 106.50

Fund(1000) Total\$48,558.81
I12-007709 \$ 63.47

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
6010-31-513-43640	219801	ELECTRIC CITY BRAKE	134	I12-007697	\$ 30.00
6010-31-513-42320	219826	HUGHES FIRE EQUIPMENT INC	6714	I12-007025	\$ -53.99
6010-31-513-42320	219826	HUGHES FIRE EQUIPMENT INC	6714	I12-007775	\$ 71.41
6010-31-513-42320	219826	HUGHES FIRE EQUIPMENT INC	6714	I12-007776	\$ 1,904.22
6010-31-513-42320	219826	HUGHES FIRE EQUIPMENT INC	6714	I12-007777	\$ 664.76
6010-31-513-42320	219826	HUGHES FIRE EQUIPMENT INC	6714	I12-007778	\$ 424.47
6010-31-513-42320	219826	HUGHES FIRE EQUIPMENT INC	6714	I12-007779	\$ 65.64
6010-31-513-42320	219826	HUGHES FIRE EQUIPMENT INC	6714	I12-007781	\$ -250.52
6010-31-513-42320	219828	I STATE TRUCK CENTER INC	11353	I12-007786	\$ 101.00
6010-31-513-42320	219828	I STATE TRUCK CENTER INC	11353	I12-008012	\$ 151.25
6010-31-513-42320	219836	JOHNSON DISTRIBUTING	8	I12-007796	\$ 155.25
6010-31-513-42320	219841	KOIS BROTHERS EQUIPMENT CO	643	I12-007791	\$ 58.86
6010-31-513-43640	219853	MILLER AUTO INTERIOR INC	11	I12-007698	\$ 325.00
6010-31-513-43640	219853	MILLER AUTO INTERIOR INC	11	I12-007699	\$ 275.00
6010-31-513-43410	219862	MOUNTAIN CHIME TELEPHONE INC	1065	I12-007751	\$ 211.66
6010-00-000-15120	219863	MOUNTAIN VIEW CO-OP	972	I12-008099	\$ 30,809.33
6010-31-513-42410	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007694	\$ 4.40
6010-31-513-42320	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007695	\$ 6.52
6010-31-513-42320	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007767	\$ 33.12
6010-31-513-42320	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007768	\$ 7.05
6010-31-513-42320	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007770	\$ 15.30
6010-31-513-42320	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007772	\$ 8.33
6010-31-513-42320	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007773	\$ 4.02
6010-00-000-15110	219866	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007809	\$ 14.84
6010-31-513-42320	219867	NATIONAL COATINGS & SUPPLIES	13264	I12-007713	\$ 17.80
6010-31-513-42290	219867	NATIONAL COATINGS & SUPPLIES	13264	I12-007797	\$ 27.00
6010-31-513-45390	219868	NATIONAL LAUNDRY	388	I12-007622	\$ 84.45
6010-31-513-45390	219868	NATIONAL LAUNDRY	388	I12-007761	\$ 75.19
6010-31-513-45390	219868	NATIONAL LAUNDRY	388	I12-007801	\$ 16.30
6010-31-513-42320	219872	NORTHERN HYDRAULICS INC	2387	I12-007784	\$ 61.89

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
6010-31-513-42320	219873	NORTHERN TRUCK EQUIPMENT CORP	13666	I12-007718	\$ 585.93
6010-31-513-42320	219873	NORTHERN TRUCK EQUIPMENT CORP	13666	I12-007719	\$ -60.00
6010-31-513-42320	219873	NORTHERN TRUCK EQUIPMENT CORP	13666	I12-007733	\$ 6,480.31
6010-31-513-42320	219874	NORTHLAND AUTOMOTIVE	7749	I12-007795	\$ 1,267.06
6010-31-513-42320	219877	OREILLY AUTO PARTS	12052	I12-007762	\$ 120.82
6010-31-513-42320	219877	OREILLY AUTO PARTS	12052	I12-007764	\$ 8.98
6010-31-513-42320	219877	OREILLY AUTO PARTS	12052	I12-007765	\$ -8.98
6010-31-513-42410	219877	OREILLY AUTO PARTS	12052	I12-007862	\$ 19.99
6010-31-513-42320	219878	PACIFIC STEEL	22	I12-007867	\$ 10.22
6010-31-513-43355	219883	PETTY CASH/ARTIS KRISTA	108	I12-007972	\$ 50.00
6010-31-513-42290	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 8.25
6010-31-513-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007624	\$ 79.10
6010-31-513-42190	219885	PICKWICK'S OFFICE WORKS INC	367	I12-007645	\$ 46.66
6010-31-513-42320	219895	RMT EQUIPMENT	13548	I12-007798	\$ 21.72
6010-31-513-42320	219903	SEWER EQUIPMENT CO OF AMERICA	4087	I12-007865	\$ 814.04
6010-31-513-42320	219903	SEWER EQUIPMENT CO OF AMERICA	4087	I12-007866	\$ 223.96
6010-31-513-42320	219908	SOLID WASTE SYSTEMS INC	6969	I12-007787	\$ 1,724.84
6010-31-513-42320	219908	SOLID WASTE SYSTEMS INC	6969	I12-007788	\$ 296.80
6010-31-513-43640	219912	SUPERIOR TIRE INC	10829	I12-007716	\$ 60.00
6010-31-513-43640	219912	SUPERIOR TIRE INC	10829	I12-007868	\$ 33.50
6010-00-000-15110	219912	SUPERIOR TIRE INC	10829	I12-008100	\$ 2,963.90
6010-31-513-42320	219918	TRACTOR & EQUIPMENT CO	69	I12-007701	\$ 786.47
6010-31-513-42320	219918	TRACTOR & EQUIPMENT CO	69	I12-007702	\$ -423.67
6010-31-513-42320	219918	TRACTOR & EQUIPMENT CO	69	I12-007703	\$ 8.92
6010-31-513-42320	219918	TRACTOR & EQUIPMENT CO	69	I12-007706	\$ 93.80
6010-31-513-42320	219918	TRACTOR & EQUIPMENT CO	69	I12-008022	\$ 726.36
6010-31-513-42320	219919	TRI STATE TRUCK & EQUIPMENT INC	266	I12-007872	\$ 53.15
6010-31-513-42290	219924	VALLEY MOTOR SUPPLY CO INC	71	I12-007693	\$ 22.85
6010-31-513-42320	219939	ACTION AIR	13275	I12-008274	\$ 213.47
6010-31-513-42320	219951	BEARING SALES INC	37	I12-008107	\$ 31.08

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
6010-00-000-15110	219951	BEARING SALES INC	37	I12-008204	\$ 102.90
6010-00-000-15110	219958	BEST OIL DISTRIBUTING	8163	I12-008208	\$ 536.22
6010-31-513-42320	219962	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-007996	\$ 227.31
6010-31-513-42320	219962	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-007998	\$ 162.44
6010-31-513-42320	219962	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-007999	\$ -162.44
6010-31-513-42320	219962	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-008000	\$ 25.17
6010-31-513-42320	219962	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-008001	\$ 147.83
6010-31-513-42320	219962	BIG SKY HYDRAULICS & MACHINING INC	11168	I12-008285	\$ 229.33
6010-31-513-43630	219968	BUG DOCTOR	10435	I12-007723	\$ 22.50
6010-31-513-43355	219975	CASCADE COUNTY TREASURER	1239	I12-008219	\$ 25.00
6010-31-513-43355	219976	CASCADE COUNTY TREASURER	1239	I12-008256	\$ 20.00
6010-31-513-42320	219984	CITY MOTOR CO INC	267	I12-007993	\$ 17.95
6010-31-513-43620	219990	CRESCENT ELECTRIC SUPPLY CO	405	I12-008109	\$ 66.30
6010-00-000-15110	219994	DIRECT AUTOMOTIVE DISTRIBUTING	13156	I12-008209	\$ 317.98
6010-31-513-42320	220006	FLEET SUPPLY COMPANY	64	I12-008003	\$ 7.90
6010-31-513-42320	220006	FLEET SUPPLY COMPANY	64	I12-008004	\$ 13.85
6010-31-513-42320	220006	FLEET SUPPLY COMPANY	64	I12-008010	\$ 55.30
6010-31-513-42320	220006	FLEET SUPPLY COMPANY	64	I12-008275	\$ 2.45
6010-31-513-42290	220009	GENERAL DISTRIBUTING CO	65	I12-008291	\$ 27.00
6010-31-513-43210	220014	GREAT FALLS TRIBUNE	77	I12-008179	\$ 24.95
6010-31-513-42320	220023	I STATE TRUCK CENTER INC	11353	I12-008014	\$ 259.21
6010-00-000-15110	220023	I STATE TRUCK CENTER INC	11353	I12-008211	\$ 119.36
6010-31-513-42320	220032	KOIS BROTHERS EQUIPMENT CO	643	I12-008015	\$ 188.66
6010-31-513-42320	220032	KOIS BROTHERS EQUIPMENT CO	643	I12-008289	\$ 28.68
6010-31-513-42320	220032	KOIS BROTHERS EQUIPMENT CO	643	I12-008290	\$ 50.92
6010-31-513-42320	220040	MASTERCARD PROCESSING CENTER	8270	I12-008031	\$ 139.99
6010-31-513-42320	220040	MASTERCARD PROCESSING CENTER	8270	I12-008034	\$ 153.41
6010-31-513-42320	220040	MASTERCARD PROCESSING CENTER	8270	I12-008037	\$ -153.41
6010-31-513-43640	220041	MILLER AUTO INTERIOR INC	11	I12-007995	\$ 445.00
6010-31-513-42320	220046	MOODIE IMPLEMENT	8656	I12-008016	\$ 618.16

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
6010-00-000-15120	220048	MOUNTAIN VIEW CO-OP	972	I12-008405	\$ 26,019.96
6010-31-513-42320	220051	NAPA AUTO PARTS OF GREAT FALLS	68	I12-007994	\$ -78.60
6010-31-513-42290	220051	NAPA AUTO PARTS OF GREAT FALLS	68	I12-008106	\$ 5.86
6010-00-000-15110	220051	NAPA AUTO PARTS OF GREAT FALLS	68	I12-008203	\$ 360.91
6010-00-000-15110	220051	NAPA AUTO PARTS OF GREAT FALLS	68	I12-008210	\$ 89.85
6010-31-513-42320	220051	NAPA AUTO PARTS OF GREAT FALLS	68	I12-008266	\$ 15.75
6010-31-513-42320	220051	NAPA AUTO PARTS OF GREAT FALLS	68	I12-008268	\$ -24.08
6010-31-513-42320	220051	NAPA AUTO PARTS OF GREAT FALLS	68	I12-008271	\$ 14.76
6010-31-513-42320	220052	NATIONAL COATINGS & SUPPLIES	13264	I12-008284	\$ 15.50
6010-31-513-45390	220053	NATIONAL LAUNDRY	388	I12-008258	\$ 85.57
6010-31-513-45390	220053	NATIONAL LAUNDRY	388	I12-008327	\$ 91.95
6010-31-513-42320	220060	PACIFIC STEEL	22	I12-008017	\$ 1,873.74
6010-31-513-42320	220060	PACIFIC STEEL	22	I12-008018	\$ 61.19
6010-31-513-42320	220060	PACIFIC STEEL	22	I12-008288	\$ 840.94
6010-31-513-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008155	\$ -4.33
6010-31-513-42190	220063	PICKWICK'S OFFICE WORKS INC	367	I12-008156	\$ 26.30
6010-31-513-43630	220071	QUALITY CARPET SERVICE INC	4437	I12-008228	\$ 70.00
6010-31-513-42320	220076	ROCKY MOUNTAIN TRUCK SERVICE INC	9846	I12-007794	\$ 11.44
6010-31-513-42320	220076	ROCKY MOUNTAIN TRUCK SERVICE INC	9846	I12-008019	\$ 72.84
6010-31-513-42320	220076	ROCKY MOUNTAIN TRUCK SERVICE INC	9846	I12-008110	\$ 192.69
6010-31-513-43630	220080	SERVICEMASTER ALL PURPOSE CLEANING	2730	I12-008230	\$ 306.00
6010-31-513-42410	220085	SMARTT CHRISTOPHER R	13692	I12-007984	\$ 27.05
6010-31-513-42320	220092	STOPTECH LTD	13131	I12-008020	\$ 1,222.50
6010-31-513-42320	220098	TIRE FACTORY	9864	I12-008265	\$ 37.00
6010-31-513-42320	220099	TITAN MACHINERY INC	75	I12-008021	\$ 151.63
6010-00-000-15110	220100	TNT SPRINGS INC / TNT TRUCK PARTS	12089	I12-008212	\$ 521.18
6010-31-513-42320	220100	TNT SPRINGS INC / TNT TRUCK PARTS	12089	I12-008277	\$ 659.20
6010-31-513-42320	220100	TNT SPRINGS INC / TNT TRUCK PARTS	12089	I12-008280	\$ 4.77
6010-00-000-15110	220102	TRI STATE TRUCK & EQUIPMENT INC	266	I12-008205	\$ 52.95

City of Great Falls

Check Details Report (Date: 12/14/2011)

Account#	Check#	VendorName	Vendor#	Invoice#	Amount
6010-00-000-15110	220102	TRI STATE TRUCK & EQUIPMENT INC	266	I12-008206	\$ 44.70
6010-00-000-15110	220102	TRI STATE TRUCK & EQUIPMENT INC	266	I12-008207	\$ 18.51
6010-31-513-43415	220110	VERIZON WIRELESS	10858	I12-008068	\$ 78.81
6010-31-513-42290	220116	WHITEHALL'S ALPINE DISTRIBUTING CO	13043	I12-008293	\$ 111.00

Fund(6010) Total\$90,145.29

Grand Total\$2,262,333.31

COMMUNICATION TO THE CITY COMMISSION

DATE: December 20, 2011

ITEM: CONTRACTS LIST
Itemizing contracts not otherwise approved or ratified by City Commission Action
(Listed contracts are available for inspection in the City Clerk’s Office.)

PRESENTED BY: Lisa Kunz, City Clerk

ACTION REQUESTED: Ratification of Contracts through the Consent Agenda

MAYOR’S SIGNATURE: _____

CONTRACTS LIST

	DEPARTMENT	OTHER PARTY (PERSON OR ENTITY)	PERIOD	FUND	AMOUNT	PURPOSE
A	Park & Recreation	Liberty Electric, Inc.	12/15/2011 – 03/15/2012	5510-64-652-42210	\$1,130	Contractor Agreement for installation of 7 poles at Anaconda Hills Driving Range
B	Park & Recreation/ Mansfield Center for Performing Arts	K&J Convention Services, LLC	March 20-24, 2012	5740	\$8253.50	Contract for Services for Made in Montana Marketplace 2012

C	Planning & Community Development	Community Development Services of Montana	07/01/2011 – 12/31/2012			Addendum No. 1 to Agreement Between the City of Great Falls and the Community Development Services of Montana (extends the original agreement approved August 17, 2010, Item 6) OF 1604.1
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**CITY OF GREAT FALLS, MONTANA
COMMUNICATION TO THE CITY COMMISSION**

**AGENDA: 11
DATE: December 20, 2011**

ITEM: GRANT LIST
Itemizing grants not otherwise approved or ratified by City Commission Action
(Listed grants are available for inspection in the City Clerk’s Office.)

PRESENTED BY: Lisa Kunz, City Clerk

ACTION REQUESTED: Ratification of Grants through the Consent Agenda

MAYOR’S SIGNATURE: _____

GRANTS

	DEPARTMENT	OTHER PARTY (PERSON OR ENTITY)	PERIOD	GRANT AMOUNT REQUESTED	CITY MATCH (INCLUDE FUND MATCH TO BE PAID OUT OF)	PURPOSE
A	Planning and Community Development and Business Improvement District	Montana Main Street Program, Community Development Division, Department of Commerce, P.O. Box 200523, Helena, MT 59620-0523		(Technical Assistance Programs)	N/A	Montana Main Street Program Application for Grant Funding or Technical Assistance for comprehensive technical assistance in downtown revitalization to assist the City and community stakeholders achieve the goals and visions of the Downtown Master Plan adopted in October, 2011.



**CITY OF GREAT FALLS
COMMISSION AGENDA REPORT**

Item: Get Fit Great Falls Memorandum of Understanding

From: Park and Recreation and Planning and Community Development Departments

Initiated By: Park and Recreation and Planning and Community Development Departments

Presented By: Marty Basta, Park & Recreation Director

Action Requested: Approve Get Fit Great Falls Memorandums of Understanding

Suggested Motion:

1. Commissioner moves:

“I move the City Commission approve the Memorandums of Understanding with Get Fit Great Falls.”

2. Mayor calls for a second, discussion, inquiries from the public, and calls the vote.

Staff Recommendation:

Staff Recommends the City Commission approve the Memorandums of Understanding with Get Fit Great Falls.

Background:

Get Fit Great Falls got started in 2006 and the City of Great Falls has participated since its inception. The City Commission approved a Memorandum of Understanding with Get Fit Great Falls on December 4, 2007. The proposed MOU's are an updated version of that MOU. Representatives from Park and Recreation and the Planning and Community Development Department participate in Get Fit Great Falls, thus the City is being asked to submit two MOU's. The major changes are the addition of data collected for Cascade County and the update of the goals outlined in the Statement of Mutual Interest and Mutual Benefit.

The purpose of the Memorandums of Understanding (MOU's) is to establish a general framework for the partners to promote the resources that benefit the physical and mental health of Cascade County, Montana residents and to meet the mission of Get Fit Great Falls, which is:

To promote the benefits of healthy lifestyles to the citizens of Great Falls and Cascade County through a unified community effort.

In support of the Get Fit Great Falls mission, these MOU's serve to improve efficiencies and coordinate efforts to improve the health of the general public with the goal of reversing the obesity trend and building a healthier nation.

The partners are dedicated to effective promotion and education of the benefits gained from nutritional diets and regular, sustained physical activity. They promote the benefit of healthy lifestyles using The Healthy People 2020 vision (<http://www.healthypeople.gov>) of a society in which all people live long, healthy lives. Get Fit Great Falls focuses on two specific areas of Healthy People 2020 concept:

- Physical Activity
- Eating Nutritiously to Sustain a Healthy Weight

The term of the MOU is for five (5) years from the date of execution and may be extended or amended upon written request of either the partner or Get Fit Great Falls. Either the partner (City of Great Falls) or Get Fit Great Falls may terminate this MOU with a 60-day written notice to others.

Some of the other partners to Get Fit Great Falls include: City-County Health Department, Action for Healthy Kids/Great Falls Public Schools, Montana Nutrition and Physical Activity (NAPA) program, Montana Fish, Wildlife and Parks, USDA/Forest Service, University of Great Falls, Retired Senior Volunteer Program, Cascade County Extension Service, Spirit of Women/Benefis Health System, Montana Wilderness Association, Recreational Trails, Inc., Indian Family Health, Great Falls Bicycle Club, the Peak Health and Wellness Center, and Heisey Youth Center.

Concurrences:

The Park and Recreation Advisory Board recommended approval of the Get Fit Great Falls Memorandum of Understanding at its December, 2011 meeting.

Fiscal Impact:

The MOU's do not obligate the City to any financial obligations.

Alternatives:

The alternative would be for the City to decline to participate in the Get Fit Great Falls and its efforts to promote the benefits of healthy lifestyles to the citizens of Great Falls and Cascade County through a unified community effort.

Attachments/Exhibits:

1. Memorandum of Understanding, Park and Recreation Department
2. Memorandum of Understanding, Planning and Community Development Department

MEMORANDUM OF UNDERSTANDING

Get Fit Great Falls

and

City of Great Falls/Park and Recreation Department

To Promote Physical Activity and Nutrition

This Memorandum of Understanding (MOU) is made and entered into by City of Great Falls/ Park and Recreation Department with *Get Fit Great Falls* (hereinafter referred to as GFGF) and cooperating agencies, organizations and individuals (hereinafter referred to as “the partners”).

I. PURPOSE

The purpose of this MOU is to establish a general framework for the partners to promote the resources that benefit the physical and mental health of Cascade County, MT residents and meet the mission of *Get Fit Great Falls*, which is

To promote the benefits of healthy lifestyles to the citizens of Great Falls and Cascade County through a unified community effort.

In support of the *Get Fit Great Falls* mission, this MOU serves to improve efficiencies and coordinate efforts to improve the health of the general public with the goal of reversing the obesity trend and building a healthier nation.

The Cascade City-County Health Department 2011 Community Health Assessment Report indicates that Cascade County residents are less likely than Montanans as a whole to eat the recommended 5 servings of fruit and vegetables a day; and at least 1 out of 5 Cascade County residents is not participating in any physical activity or exercise regime outside their work environment. As a result, 40.8% of Cascade County residents are overweight and 23.3% are obese. Not surprising, heart disease is one of the top causes of death in Cascade County and County residents have a higher prevalence of diabetes than Montanans statewide.

II. STATEMENT OF MUTUAL INTEREST AND MUTUAL BENEFIT

The partners are dedicated to effective promotion and education of the benefits gained from nutritional diets and regular, sustained physical activity. They promote the benefit of healthy lifestyles using The Healthy People 2020 vision (<http://www.healthypeople.gov>) of a society in which all people live long, healthy lives. *Get Fit Great Falls* focuses on two specific areas of Healthy People 2020 concept:

- Physical Activity
- Eating Nutritiously to Sustain a Healthy Weight

The partners raise public awareness by sharing current health research and best practices, promoting and instilling confidence in using the natural environment on public and private lands

for outdoor recreation; through educational opportunities and outreach programs; and by focusing on policy strategies the help accomplish sustainable community change.

The partners work to develop and implement policies that encourage physical activity through improvements to the built environment and access to public/private facilities. These policy strategies create a safe environment, conducive to incorporating physical activity into the daily lives of all residents.

The partners collaborate with like-minded organizations who also promote the physical and mental benefits of regular, sustained exercise for all ages and income levels. GFGF partners promote outdoor recreation and conservation education, utilizing the vast outdoor amenities and public lands in Great Falls and Cascade County. Additionally, the partners connect with those who have similar existing programs at public/private facilities throughout the community.

The partners educate and promote the importance of a balanced diet to sustain health and prevent obesity and associated chronic diseases. GFGF partners work with agencies and organizations who endeavor to better the diets of all people, regardless of age or income, throughout Great Falls and Cascade County. GFGF partners seek policy strategies and programs that will help improve the dietary health of the community.

The City of Great Falls/Park and Recreation Department has an interest in being a partner with Get Fit Great Falls because the Park and Recreation Department’s primary focus is to enhance the overall health and livability of our community. This is the number one goal of Park and Recreation, and we continually strive to provide and improve services, programs, events, and facilities to enhance the health and livability of the community and to provide a park and urban forest system that adds beauty, fitness opportunities, and a wealth of other benefits making Great Falls a livable and beautiful community.

III. THE COOPERATING AGENCIES, ORGANIZATIONS AND INDIVIDUALS AGREE TO COLLABORATE TO THE EXTENT ALLOWED BY EACH AGENCY, ORGANIZATION, OR INDIVIDUAL’S AUTHORITY

The partners build support for and raise the profile of *Get Fit Great Falls*. They provide a universal message to reach all residents, including at-risk groups such as low-income, Native American, children, and elderly populations. The partners seek funding opportunities to enhance its joint mission.

By signing this MOU, the signatory partners agree to optimize the ability of *Get Fit Great Falls* to serve people throughout Great Falls and Cascade County in achieving its mission. As a central source of physical activity and nutrition information, GFGF members share information with the public and cooperators and increase effectiveness through cross-discipline research, education and outreach.

IV. STRUCTURE OF THE MOU WORKING GROUP AND PRINCIPAL CONTACTS

To provide for consistent and effective communication among the partners, each of the partners shall appoint a representative to *Get Fit Great Falls*, which shall prepare and maintain a strategic plan, agree on tasks, and consider new activities, as appropriate, that may be pursued under this

MOU.

Partners shall:

- Participate in scheduled meetings by sending a representative to each *Get Fit Great Falls* meeting;
- Designate representatives to serve on at least one standing committee; and
- Assist actively with *Get Fit Great Falls*-sanctioned events.

The signatory partner to this MOU shall further promote the goals of *Get Fit Great Falls* through any of the following actions initialed by the signatory partner:

_____ Promote *Get Fit Great Falls* by including the URL for a link to *Get Fit Great Falls* – <http://www.GetFitGreatFalls.org> – on its website;

_____ Promote *Get Fit Great Falls* activities in internal and external communications;

_____ Participate in an annual review of the strategic plan and accomplishments of *Get Fit Great Falls*, including accomplishments by the partner;

_____ Include a synopsis of its *Get Fit Great Falls* activities in the partner’s annual report;

_____ Participate and support City and County policy making forums that meet the mission of *Get Fit Great Falls*;

_____ Lead by example and promote nutrition at activities and programs;

_____ Participate in *Get Fit Great Falls*-sanctioned events

V. IT IS MUTUALLY AGREED AND UNDERSTOOD BY AND AMONG THE COOPERATING AGENCIES, ORGANIZATIONS OR INDIVIDUALS

1. PRINCIPAL CONTACTS: The principal contacts for this instrument are:

Get Fit Great Falls Project Contact

Jane Weber, Cascade County Commissioner
325 2nd Ave. North, Courthouse Annex, Room 111
Great Falls, MT 59401
Phone: (406) 454-6814
E-Mail: jweber@cascadecountymt.gov

City of Great Falls/Park and Recreation
1700 River Drive North
Great Falls, MT 59401
PHONE: (406) 771-1265
E-MAIL: prearden@greatfallsmt.net; r-richards@greatfallsmt.net

2. ADDITIONAL PARTNERS. Additional partners may be added to this MOU with the

oral concurrence of the partners at the time of the proposed addition. A written record of the oral consent of the partners shall be created and attached to the MOU.

3. NON-FUND OBLIGATING DOCUMENT. Nothing in this MOU shall obligate the signatory parties or transfer any funds. Specific work projects or activities that involve the transfer of funds, services or property among the various partners and *Get Fit Great Falls* shall require execution of separate agreements or contracts and be contingent upon the availability of funds. Such activities must be independently authorized by appropriate authority. This MOU does not provide such authority. Negotiation, execution, and administration of each such agreement must comply with all applicable statutes and regulations.
4. FREEDOM OF INFORMATION ACT (FOIA). Any information furnished under this instrument may be subject to the Freedom of Information Act (5 U.S.C. 552).
5. PARTICIPATION IN SIMILAR ACTIVITIES. This instrument in no way restricts the parties or *Get Fit Great Falls* from participating in similar activities with other public or private agencies, organizations, and individuals.
6. RESPONSIBILITIES OF PARTIES. The parties and *Get Fit Great Falls* and their respective agencies and office shall handle their own activities and utilize their own resources, including the expenditure of their own funds, in pursuing these objectives. Each party shall carry out its separate activities in a coordinated and mutually beneficial manner.
7. EQUIPMENT. If equipment is procured to provide services, the agency or organization conducting the procurement shall retain title to the equipment, unless the purchasing agency or organization chooses to donate the item to *Get Fit Great Falls*.
8. ESTABLISHMENT OF RESPONSIBILITY. This MOU is not intended to, and does not create, any right, benefit, or trust responsibility, substantive or procedural, enforceable at law or equity, by a party against the United States, the State of Montana, Cascade County, City of Great Falls, their agencies, their officers or any person.
9. MODIFICATION. Modifications within the scope of the instrument shall be made by mutual consent of the parties, by the issuance of a written modification, signed and dated by all parties, prior to any changes being performed.
10. COMMENCEMENT/EXPIRATION/TERMINATION. This MOU takes effect upon the signature of the partner and *Get Fit Great Falls* and shall remain in effect for five (5) years from the date of execution. This MOU may be extended or amended upon written request of either the partner or *Get Fit Great Falls* and the subsequent written concurrence of the other(s). Either the partner or *Get Fit Great Falls* may terminate this MOU with a 60-day written notice to the other(s).
11. AUTHORIZED REPRESENTATIVES. By signature below, the parties certify that the individuals listed in this document, as representatives of the party, are authorized to act in

their respective areas for matters related to this instrument.

IN WITNESS WHEREOF, the parties hereto have executed this MOU as of the last written date below.

City of Great Falls

Get Fit Great Falls

Gregory T. Doyon
City Manager

Jane Weber, Chair
Cascade County Commissioner

ATTEST:

Lisa Kunz
City Clerk

(OFFICIAL SEAL)

APPROVAL FOR LEGAL CONTENT

James Santoro
City Attorney

MEMORANDUM OF UNDERSTANDING

Get Fit Great Falls

and

City of Great Falls/Planning and Community Development Department

To Promote Physical Activity and Nutrition

This Memorandum of Understanding (MOU) is made and entered into by City of Great Falls/ Planning and Community Development Department with *Get Fit Great Falls* (hereinafter referred to as GFGF) and cooperating agencies, organizations and individuals (hereinafter referred to as “the partners”).

I. PURPOSE

The purpose of this MOU is to establish a general framework for the partners to promote the resources that benefit the physical and mental health of Cascade County, MT residents and meet the mission of *Get Fit Great Falls*, which is

To promote the benefits of healthy lifestyles to the citizens of Great Falls and Cascade County through a unified community effort.

In support of the *Get Fit Great Falls* mission, this MOU serves to improve efficiencies and coordinate efforts to improve the health of the general public with the goal of reversing the obesity trend and building a healthier nation.

The Cascade City-County Health Department 2011 Community Health Assessment Report indicates that Cascade County residents are less likely than Montanans as a whole to eat the recommended 5 servings of fruit and vegetables a day; and at least 1 out of 5 Cascade County residents is not participating in any physical activity or exercise regime outside their work environment. As a result, 40.8% of Cascade County residents are overweight and 23.3% are obese. Not surprising, heart disease is one of the top causes of death in Cascade County and County residents have a higher prevalence of diabetes than Montanans statewide.

II. STATEMENT OF MUTUAL INTEREST AND MUTUAL BENEFIT

The partners are dedicated to effective promotion and education of the benefits gained from nutritional diets and regular, sustained physical activity. They promote the benefit of healthy lifestyles using The Healthy People 2020 vision (<http://www.healthypeople.gov>) of a society in which all people live long, healthy lives. *Get Fit Great Falls* focuses on two specific areas of Healthy People 2020 concept:

- Physical Activity
- Eating Nutritiously to Sustain a Healthy Weight

The partners raise public awareness by sharing current health research and best practices, promoting and instilling confidence in using the natural environment on public and private lands

for outdoor recreation; through educational opportunities and outreach programs; and by focusing on policy strategies the help accomplish sustainable community change.

The partners work to develop and implement policies that encourage physical activity through improvements to the built environment and access to public/private facilities. These policy strategies create a safe environment, conducive to incorporating physical activity into the daily lives of all residents.

The partners collaborate with like-minded organizations who also promote the physical and mental benefits of regular, sustained exercise for all ages and income levels. GFGF partners promote outdoor recreation and conservation education, utilizing the vast outdoor amenities and public lands in Great Falls and Cascade County. Additionally, the partners connect with those who have similar existing programs at public/private facilities throughout the community.

The partners educate and promote the importance of a balanced diet to sustain health and prevent obesity and associated chronic diseases. GFGF partners work with agencies and organizations who endeavor to better the diets of all people, regardless of age or income, throughout Great Falls and Cascade County. GFGF partners seek policy strategies and programs that will help improve the dietary health of the community.

The City of Great Falls Planning and Community Development Department has an interest in being a partner with Get Fit Great Falls because the Planning and Community Development's primary focus is to improve and protect the health, safety and welfare of the citizens of Great Falls. We will continue to work with partners such as Get Fit Great Falls to create plans and policies that ultimately lead to a healthy, vibrant and livable community.

III. THE COOPERATING AGENCIES, ORGANIZATIONS AND INDIVIDUALS AGREE TO COLLABORATE TO THE EXTENT ALLOWED BY EACH AGENCY, ORGANIZATION, OR INDIVIDUAL'S AUTHORITY

The partners build support for and raise the profile of *Get Fit Great Falls*. They provide a universal message to reach all residents, including at-risk groups such as low-income, Native American, children, and elderly populations. The partners seek funding opportunities to enhance its joint mission.

By signing this MOU, the signatory partners agree to optimize the ability of *Get Fit Great Falls* to serve people throughout Great Falls and Cascade County in achieving its mission. As a central source of physical activity and nutrition information, GFGF members share information with the public and cooperators and increase effectiveness through cross-discipline research, education and outreach.

IV. STRUCTURE OF THE MOU WORKING GROUP AND PRINCIPAL CONTACTS

To provide for consistent and effective communication among the partners, each of the partners shall appoint a representative to *Get Fit Great Falls*, which shall prepare and maintain a strategic plan, agree on tasks, and consider new activities, as appropriate, that may be pursued under this MOU.

Partners shall:

- Participate in scheduled meetings by sending a representative to each *Get Fit Great Falls* meeting;
- Designate representatives to serve on at least one standing committee; and
- Assist actively with *Get Fit Great Falls*-sanctioned events.

The signatory partner to this MOU shall further promote the goals of *Get Fit Great Falls* through any of the following actions initialed by the signatory partner:

_____ Promote *Get Fit Great Falls* by including the URL for a link to *Get Fit Great Falls* – <http://www.GetFitGreatFalls.org> – on its website;

_____ Promote *Get Fit Great Falls* activities in internal and external communications;

_____ Participate in an annual review of the strategic plan and accomplishments of *Get Fit Great Falls*, including accomplishments by the partner;

_____ Include a synopsis of its *Get Fit Great Falls* activities in the partner’s annual report;

_____ Participate and support City and County policy making forums that meet the mission of *Get Fit Great Falls*;

_____ Lead by example and promote nutrition at activities and programs;

_____ Participate in *Get Fit Great Falls*-sanctioned events

V. IT IS MUTUALLY AGREED AND UNDERSTOOD BY AND AMONG THE COOPERATING AGENCIES, ORGANIZATIONS OR INDIVIDUALS

1. PRINCIPAL CONTACTS: The principal contacts for this instrument are:

***Get Fit Great Falls* Project Contact**

Jane Weber, Cascade County Commissioner
325 2nd Ave. North, Courthouse Annex, Room 111
Great Falls, MT 59401
Phone: (406) 454-6814
E-Mail: jweber@cascadecountymt.gov

City of Great Falls/ Planning and Community Development Department
2 Park Drive South
Great Falls, MT 59401
PHONE: (406) 771-1180
E-MAIL: bbirkeland@greatfallsmt.net

2. ADDITIONAL PARTNERS. Additional partners may be added to this MOU with the oral concurrence of the partners at the time of the proposed addition. A written record of the oral consent of the partners shall be created and attached to the MOU.

3. NON-FUND OBLIGATING DOCUMENT. Nothing in this MOU shall obligate the signatory parties or transfer any funds. Specific work projects or activities that involve the transfer of funds, services or property among the various partners and *Get Fit Great Falls* shall require execution of separate agreements or contracts and be contingent upon the availability of funds. Such activities must be independently authorized by appropriate authority. This MOU does not provide such authority. Negotiation, execution, and administration of each such agreement must comply with all applicable statutes and regulations.
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6. RESPONSIBILITIES OF PARTIES. The parties and *Get Fit Great Falls* and their respective agencies and office shall handle their own activities and utilize their own resources, including the expenditure of their own funds, in pursuing these objectives. Each party shall carry out its separate activities in a coordinated and mutually beneficial manner.
7. EQUIPMENT. If equipment is procured to provide services, the agency or organization conducting the procurement shall retain title to the equipment, unless the purchasing agency or organization chooses to donate the item to *Get Fit Great Falls*.
8. ESTABLISHMENT OF RESPONSIBILITY. This MOU is not intended to, and does not create, any right, benefit, or trust responsibility, substantive or procedural, enforceable at law or equity, by a party against the United States, the State of Montana, Cascade County, City of Great Falls, their agencies, their officers or any person.
9. MODIFICATION. Modifications within the scope of the instrument shall be made by mutual consent of the parties, by the issuance of a written modification, signed and dated by all parties, prior to any changes being performed.
10. COMMENCEMENT/EXPIRATION/TERMINATION. This MOU takes effect upon the signature of the partner and *Get Fit Great Falls* and shall remain in effect for five (5) years from the date of execution. This MOU may be extended or amended upon written request of either the partner or *Get Fit Great Falls* and the subsequent written concurrence of the other(s). Either the partner or *Get Fit Great Falls* may terminate this MOU with a 60-day written notice to the other(s).
11. AUTHORIZED REPRESENTATIVES. By signature below, the parties certify that the individuals listed in this document, as representatives of the party, are authorized to act in their respective areas for matters related to this instrument.

IN WITNESS WHEREOF, the parties hereto have executed this MOU as of the last written date below.

City of Great Falls

Get Fit Great Falls

Gregory T. Doyon
City Manager

Jane Weber, Chair
Cascade County Commissioner

ATTEST:

Lisa Kunz
City Clerk

(OFFICIAL SEAL)

APPROVAL FOR LEGAL CONTENT

James Santoro
City Attorney



Item: Memorandum of Understanding (MOU)

From: Public Works Department

Initiated By: Gibson Flats Rural Improvement District, Cascade County & Public Works

Presented By: Jim Rearden, Public Works Director

Action Requested: Approve MOU with Cascade County re: maintenance of Gibson Flats Drainage Ditch

Suggested Motion:

1. Commissioner moves:

“I move the City Commission (approve/deny) the Memorandum of Understanding (“MOU”) between the City of Great Falls and Cascade County for maintenance and cleaning of the Gibson Flats Drainage Ditch”.

2. Mayor calls for a second, discussion, inquiries from the public, and calls for the vote.

Staff Recommendation: Approve the MOU.

Background:

In 2000, the City of Great Falls installed the Mountain View detention pond and pipeline in an effort to alleviate flooding of the Gibson Flats area. The pipeline from the City’s Mountain View detention pond discharges into an open ditch at the South end of Eaton Avenue in Gibson Flats which eventually discharges into Sand Coulee Creek. A Rural Improvement District assesses residents in the area for maintenance of the ditch and other upstream ditches and structures. The City of Great Falls has not contributed to the maintenance of this ditch prior to or since the City installed the detention pond and pipeline in 2000. The Rural Improvement District received quotes from various contractors to do the initial cleaning of the ditch, the lowest quote was about \$60,000, which is the reason for the initial not to exceed \$60,000. The quotes were obtained by representatives of the Gibson Flats Rural Improvement District. Cascade County will need to obtain formal bids for the work.

The MOU requires the following:

- The City agrees to pay the County an amount to clean the ditch in 2012, not to exceed \$60,000. The County agrees to contract to have the work performed.

- The City will contribute annually toward maintenance of the ditch in the amount of \$3,000. This amount contributed by the city will provide half the monies needed to clean the ditch on a ten year cycle.
- The County agrees to document all actual costs and agrees to notify the City when the maintenance work is being completed.
- The term of this MOU is for the period of ten (10) years, with an option to renew for an additional five (5) year term thereafter.

Concurrences:

Developed in conjunction with Cascade County and the Gibson Flats Rural Improvement District. Reviewed by the City Attorney and Cascade County Legal Staff. The Cascade County Commission approved the MOU (Contract 11-140) November 22, 2011.

Fiscal Impact:

No more than \$60,000 initially and \$3,000 annually. Funding will be provided from the Storm Drain fund.

Alternatives:

The City Commission could vote to deny the MOU.

Attachments/Exhibits:

Memorandum of Understanding

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING ("MOU") is made and entered into this ___ day of _____, 2011, by and between the **CITY OF GREAT FALLS, MONTANA**, a municipal corporation, hereinafter referred to as "City" and Cascade County, State of Montana, hereinafter referred to as "County".

WHEREAS, the City installed the Mountain View detention pond and pipeline in 2000 in an effort to alleviate flooding of the Gibson Flats area; and

WHEREAS, the pipeline from the City's Mountain View detention pond discharges into an open ditch on the south end of Eaton Avenue, which eventually discharges into Sand Coulee Creek; and

WHEREAS, a Rural Improvement District assesses residents in the area for maintenance of the ditch and other upstream ditches and structures; and

WHEREAS, the City of Great Falls agrees to contribute annually to a maintenance fund to pay for half of the cleaning of the ditch south of the point of the pipeline discharge.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the receipt and sufficiency of which are hereby acknowledged, the undersigned parties hereby agree as follows:

1. The City agrees to pay the County an amount to clean the ditch in 2011, not to exceed \$60,000. The County agrees to contract to have the work performed.
2. Additionally, the City will contribute annually toward maintenance of the ditch in the amount of \$3000.00. This amount contributed by the City will provide half of the monies needed to clean the ditch on a 10 year cycle.
3. The County agrees to document all actual costs and agrees to notify the City when the maintenance work is being completed.

4. Neither the City nor any of its agents have made any representations with respect to the above-described property except as expressly set forth herein, and no rights, easements or licenses are acquired by the County by implication or otherwise, except as expressly set forth herein.
5. **INSURANCE**: The County releases the City from liability and holds the City harmless from any tortuous or negligent act on the part of the County.
6. **TERM**: The term of this MOU shall commence on _____, 2011, and run for a period of ten (10) years, with the option to renew for an additional five (5) year term thereafter.

IN WITNESS WHEREOF, the parties hereto have executed this agreement the day and year first above written.

DATED this _____ day of _____, 2011

City of Great Falls:

(SEAL & ATTEST)

By _____
Gregory T. Doyon, City Manager

Lisa Kunz, City Clerk

REVIEWED FOR LEGAL CONTENT:

By _____
James Santoro, City Attorney

STATE OF MONTANA)
County of Cascade : ss.
City of Great Falls)

On this _____ day of _____, 2011, before me, a Notary Public in and for the State of Montana, personally appeared Gregory T. Doyon and James W. Santoro, known to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same.

IN WITNESS THEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

(NOTARY SEAL)


Notary Public for the State of Montana
Residing at _____
My Commission Expires: _____

Cascade County:

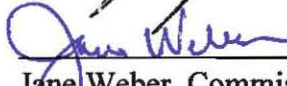
BOARD OF COUNTY COMMISSIONERS,
CASCADE COUNTY, MONTANA



Bill Salina, Chairman




Joe Briggs, Commissioner



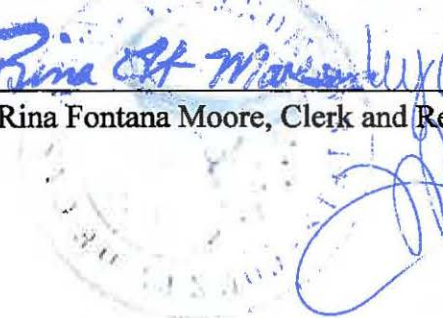
Jane Weber, Commissioner

Attest

On this 22nd day of Nov., 2011, I hereby attest the above-written signatures of the Board of Cascade County Commissioners.



Rina Fontana Moore, Clerk and Recorder





Item: Four New Greens Mowers, Two with Groomers
From: Tom Hugg, Vehicle Maintenance Supervisor
Initiated By: Public Works Department
Presented By: Jim Rearden, Public Works Director
Action Requested: Award Bid

Suggested Motion:

1. Commissioner moves:

“I move that the City Commission (approve/reject) the bid award for four new Toro GM3150Q greens mowers, two with groomers to Midland Implement of Billings for \$126,852.00, with trade-ins.”

2. Mayor calls for a second, discussion, inquiries from the public, and calls for the vote.

Staff Recommendation: Staff recommends that the City Commission award the bid for four new Toro GM3150Q greens mowers, two with groomers to Midland Implement of Billings for \$126,852.00, with trade-ins.

Background:

Purpose

These units will be used in the Park & Recreation Golf Division for greens maintenance.

Evaluation and Selection Process

The specifications were advertised two times in the Great Falls Tribune, placed on the City of Great Falls website, and mailed to three prospective bidders. The bids were opened on December 7, 2011, with two bidders responding.

The low bid by Yellowstone County Implement did not meet specifications. The new mowers must be compatible with City’s current greens rollers and cutting reels, which is currently Toro. In order to accept the low bid; the greens rollers and cutting reels would also need to be replaced at an estimated cost of \$35,000. The cost difference between the two bids with trade-ins is \$18,562.62.

Staff recommends accepting the trade-in offers by Midland Implement of \$2,500 for the City's 2000 Toro 3100 greens mower, 1900 hours, AC-14 and \$1,500 for the City's 2000 Toro 3100 greens mower, 1500 hours, SC-9. The other two mowers being replaced are in such disrepair that they are not resalable.

Conclusion

The bid by Midland Implement meets specifications for the four new greens mowers, two with groomers.

Fiscal Impact: Funds for their purchase were provided in the FY 2012 Golf Course Fund. The amount of funds available for these pieces of equipment is \$125,780.

Alternatives: Reject the bids for four new greens mowers, two with groomers.

Attachments/Exhibits: Bid List, Bid Tab.

GREENS MOWERS BID LIST

Midland Implement
P.O. Box 30358
Billings MT 59107

Yellowstone County Implement
5121 Midland Road
Billings MT 59101

TurfCare and Specialty Products
5450 Holiday Avenue
Billings MT 59101-6310

