

## Park District Project- Year Eight (FY2026)

<u>Budget Summary</u>	<u>Budget</u>
Beginning Balance FY26	\$3,132,950
Plus: FY 2026 Assessment	\$1,500,000
<b>FY 2026 Expense Budget</b>	
Minus: Debt Service FY26	-\$702,164
Minus: Operational Support FY26	-\$365,235

### Projects Presented to City Commission on August 5, 2025

<u>Project Summary</u>	<u>FY26 Budget Proposed Budget</u>	<u>Amended Budget</u>	<u>Status/Notes</u>
Caboose Deck Reno	\$75,000	\$75,000	Committed Matching Funds from Rails to Trails
Productive Parks	\$8,000	\$8,000	Contract signed 9/22/25
Chipper	\$65,000	\$65,000	Committed through PW ERS
River Edge Trail (RET) Matching Funds	\$295,000	\$295,000	Committed for MDT, RF, LWCF (Matching RET Funds)
Seal Coat Barrels RET	\$15,000	\$15,000	Purchased
Sidewalk ADA Replace RET	\$5,000	\$5,000	Committed for Caboose matching grant
Tree Replacement	\$10,000	\$10,000	Contract pending-pricing spring planting
Fertilizing 57 Parks	\$40,000	\$40,000	Committed- supplies invoiced
Gibson Park Sod	\$27,000	\$27,000	Committed supplies invoiced
Hurd/Elks Bathroom restoration	\$5,000	\$5,000	Committed supplies invoiced
Repaint/Side Gibson Park Buildings	\$5,000	\$5,000	Committed supplies purchased
Turf Maintenance	\$40,000	\$20,000	Committed 50% supplies purchased
Irrigation Upgrades	\$85,000	\$85,000	Pending
Carter Park Pavilion	\$14,000	\$14,000	Pending
Sport Courts	\$140,000	\$140,000	Pending
Irrigation Clocks	\$14,000	\$14,000	Pending
<b>Total</b>	<b>\$843,000</b>	<b>\$823,000</b>	

Minus: Total Budgeted Projects                      \$843,000                      \$823,000

Total Budgeted Expense Park District FY26 Year 8                      (\$1,910,399)

Minus: Amount Needed for Cash Flow\*                      (\$200,000)

**Designated Fund Balance Available for Other Projects (i.e., Voyagers)                      \$2,522,551**

\*Assessment Revenue is received in December and June every year. Cash needs to be available to pay for operations of employees and internal service charges (\$365,235) and debt service (\$702,164). Debt service payments are made December 1 and June 1. The major debt service payment is paid on June 1 of \$621,000. A substantial cash balance needs to be maintained in the fund because of the limitation of when the revenue is received and the timing of when projects are done. Ideally 50% or more of operations: \$200,000 would be in the cash balance at all times. As the cash balance is lowered a bigger cash balance will be needed to cash flow projects.