



# Quarterly Budget Review

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- General Fund and Funds Needing Attention
- Six year comparison and 1st Quarter Fiscal Year 2025
- Scheels Aim High Big Sky Update



# General Fund

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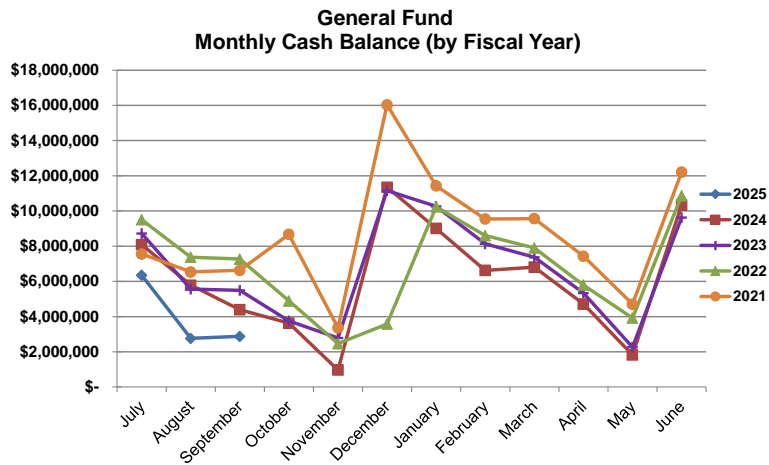
- Fund Balance Comparison
- Cash Flow



# General Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
<b>Revenue Totals</b>	\$40,370,294	\$3,681,121	\$38,622,532	\$36,143,514	\$34,001,701	\$33,973,714	\$39,233,103
<b>Expenditure Totals</b>	\$40,835,949	\$11,531,533	\$38,301,096	\$37,205,207	\$35,302,147	\$34,526,215	\$32,631,836
<b>Revenue Over (Under) Expenditures</b>	(\$465,655)	(\$7,850,412)	\$321,436	(\$1,061,693)	(\$1,300,446)	(\$552,501)	\$6,601,267
<b>Beginning Fund Balance, 7/1</b>	\$11,000,824	\$11,000,824	\$10,679,388	\$11,741,081	\$13,041,527	\$13,594,028	\$6,992,761
<b>Net Change</b>	(\$465,655)	(\$7,850,412)	\$321,436	(\$1,061,693)	(\$1,300,446)	(\$552,501)	\$6,601,267
<b>Ending Fund Balance, 6/30</b>	\$10,535,169	\$3,150,412	\$11,000,824	\$10,679,388	\$11,741,081	\$13,041,527	\$13,594,028
<b>Fund Balance % Total</b>	25.80%	27.32%	28.72%	28.70%	33.26%	37.77%	41.66%
<b>Advance to Golf Courses Fund</b>		\$678,251	\$678,251				
<b>Cash balance</b>		\$2,523,937	\$9,421,925				

# General Fund Monthly Cash Flow by Fiscal Year





# General Fund Budget Drivers from FY 2024

• <b>Newly Taxable Property</b>	Budgeted	\$ 400,000
	Levied	\$ 710,064
	Increase	\$ 310,064

## • **Protested Taxes**

### City's Protested Taxes at 6/30/2024

General Levy	\$ 905,715.62
Permissive Medical Levy	\$ 178,635.35
Soccer Park Levy	\$ 7,428.27
Library Levy	\$ 101,024.65

<b>Total Protested Taxes</b>	<b>\$ 1,192,803.89</b>
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## • **Reimbursement from Sale of Centene Building**

General Fund	\$ 800,000
Water Fund	\$ 62,674
Sewer Fund	\$ 14,401
Storm Drain Fund	\$ 60,367
Street Fund	\$ 62,558
<b>Total Reimbursed to City</b>	<b>\$ 1,000,000</b>



# General Fund

- 22% fund balance is necessary for cash flow between extended revenue cycles
- Despite spending down fund balance since FY 2021, fund balance is above 22% because of CARES Act funds. Not sustainable to use one-time money for ongoing operations.
- Outstanding protest impacting cash balance. There is uncertainty about what will be collected and if additional tax years will be protested.
- Advance to Golf Courses Fund not reversed as of July 1, 2024.



## Funds Needing Attention

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- **Planning & Community Development**
- **Natural Resources**
- **Golf Courses**
- **Swimming Pools**
- **Scheels Aim High Big Sky**
- **Parking**
- **Recreation**
- **Multi-Sports**
- **Civic Center Events**
- **Health & Benefits**

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## Funds Needing Attention

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- Most have had long on-going challenges and have been struggling for at least 5 years or more.
- Rate increases have occurred but are still not sufficient.
- Each fund has different challenges.
- What General Fund support should be given?
  - Philosophical question
  - What % of cost recovery should occur?
- Should services be changed /discontinued?
- Most funds are not sustainable with current and future revenue projections.

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# Planning & Community Development Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$1,243,891	\$68,558	\$1,061,510	\$988,146	\$787,161	\$745,703	\$807,239
Revenue - General Fund Support	\$376,932	\$94,233	\$376,932	\$376,932	\$271,932	\$271,932	\$271,932
Revenue - COVID Recovery	\$0	\$0	\$0	\$297,500	\$0	\$0	\$0
<b>Revenue Totals</b>	<b>\$1,620,823</b>	<b>\$162,791</b>	<b>\$1,438,442</b>	<b>\$1,662,578</b>	<b>\$1,059,093</b>	<b>\$1,017,635</b>	<b>\$1,079,171</b>
<b>Expenditure Totals</b>	<b>\$1,634,039</b>	<b>\$378,895</b>	<b>\$1,409,946</b>	<b>\$1,344,990</b>	<b>\$1,322,370</b>	<b>\$1,191,970</b>	<b>\$1,073,513</b>
Revenue Over (Under) Expenditures	(\$13,216)	(\$216,104)	\$28,496	\$317,588	(\$263,277)	(\$174,335)	\$5,657
Beginning Fund Balance, 7/1	\$133,619	\$133,619	\$105,123	(\$212,465)	\$50,813	\$225,147	\$219,490
Net Change	(\$13,216)	(\$216,104)	\$28,496	\$317,588	(\$263,277)	(\$174,335)	\$5,657
Ending Fund Balance, 6/30	\$120,403	(\$82,485)	\$133,619	\$105,123	(\$212,465)	\$50,813	\$225,147
<b>Fund Balance % Total</b>	<b>7.37%</b>	<b>-21.77%</b>	<b>9.48%</b>	<b>7.82%</b>	<b>-16.07%</b>	<b>4.26%</b>	<b>20.97%</b>
Cash balance		(\$35,274)	\$200,036				



## Planning & Community Development Fund

- Reviewing services provided.
- Rate increases and new fee schedules have been adopted.
- Increased General Fund subsidy over the past few years.
- Supported operations/fund balance with CARES funding in FY 2023 for \$297,500.



# Natural Resources Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$34,573	\$263	\$40,818	\$30,343	\$54,737	\$26,803	\$25,075
Revenue - General Fund Support	\$256,277	\$64,069	\$256,277	\$256,277	\$256,277	\$256,277	\$256,277
Revenue - Blvd District Assessment	\$536,513	\$2,908	\$480,477	\$455,242	\$404,716	\$408,755	\$405,555
<b>Revenue Totals</b>	<b>\$827,363</b>	<b>\$67,240</b>	<b>\$777,572</b>	<b>\$741,862</b>	<b>\$715,730</b>	<b>\$691,835</b>	<b>\$686,907</b>
<b>Expenditure Totals</b>	<b>\$936,713</b>	<b>\$258,388</b>	<b>\$909,362</b>	<b>\$741,412</b>	<b>\$736,446</b>	<b>\$741,407</b>	<b>\$696,495</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(\$109,350)</b>	<b>(\$191,148)</b>	<b>(\$131,790)</b>	<b>\$450</b>	<b>(\$20,716)</b>	<b>(\$49,572)</b>	<b>(\$9,588)</b>
<b>Beginning Fund Balance, 7/1</b>	<b>\$201,411</b>	<b>\$201,411</b>	<b>\$333,201</b>	<b>\$332,751</b>	<b>\$353,467</b>	<b>\$403,039</b>	<b>\$412,627</b>
<b>Net Change</b>	<b>(\$109,350)</b>	<b>(\$191,148)</b>	<b>(\$131,790)</b>	<b>\$450</b>	<b>(\$20,716)</b>	<b>(\$49,572)</b>	<b>(\$9,588)</b>
<b>Ending Fund Balance, 6/30</b>	<b>\$92,061</b>	<b>\$10,263</b>	<b>\$201,411</b>	<b>\$333,201</b>	<b>\$332,751</b>	<b>\$353,467</b>	<b>\$403,039</b>
<b>Fund Balance % Total</b>	<b>9.83%</b>	<b>3.97%</b>	<b>22.15%</b>	<b>44.94%</b>	<b>45.18%</b>	<b>47.68%</b>	<b>57.87%</b>
<b>Cash balance</b>		<b>\$10,847</b>	<b>\$185,559</b>				



## Natural Resources Fund

- Fund has two divisions.
  - Natural Resources Division (takes care of trees in City Parks funded by General Fund subsidy)
  - Boulevard Division (takes care of trees in the Blvd district funded by special assessments)
- For the past three years the Boulevard District has increased assessments.
- The General Fund subsidy has not increased since 2011.
- Expenses have increased 52%.



# Golf Courses Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue Totals	\$2,056,227	\$789,808	\$1,972,469	\$1,783,726	\$1,706,472	\$1,663,807	\$1,252,471
Expenditure Totals	\$1,908,556	\$593,604	\$1,713,521	\$1,566,124	\$1,313,221	\$1,443,004	\$1,199,137
Revenue Over (Under) Expenditures	\$147,671	\$196,204	\$258,948	\$217,602	\$393,251	\$220,803	\$53,334
Beginning Fund Balance, 7/1	(\$54,253)	(\$54,253)	(\$313,201)	(\$530,803)	(\$924,054)	(\$1,332,212)	(\$1,385,546)
Net Change	\$147,671	\$196,204	\$258,948	\$217,602	\$393,251	\$220,803	\$53,334
Fund Balance Adj. for Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$187,355	\$0
Ending Fund Balance, 6/30	\$93,418	\$141,951	(\$54,253)	(\$313,201)	(\$530,803)	(\$924,054)	(\$1,332,212)
Advance from General Fund			\$678,251				
Great Falls Golf, LLC Cash Balance		\$694,776	\$586,432				
Golf Courses Fund Cash Balance		\$306,412	\$0				
Management Fee to Great Falls Golf, LLC	\$98,636	\$24,659	\$96,478				
Accounting Fee to Great Falls Golf, LLC	\$29,592	\$7,398	\$28,943				



## Golf Courses Fund

- The City entered into a Management Agreement with CourseCo, Inc d/b/a Great Falls Golf, LLC on December 18, 2018, for the period of 1/1/2019 to 1/31/2023 for management of two golf courses, Eagle Falls Golf Club and Anaconda Hills Golf Course.
- On 9/21/2021, an extension of the agreement was approved for February 1, 2022 to January 31, 2025.
- Staff is currently in negotiations for an additional extension of the management agreement for up to 10 years.
- Yearly fees are paid to Great Falls Golf, LLC for:
 

	FY 2024	FY 2025 Budgeted
• Management fee	\$96,478	\$98,636
• Accounting fee	\$28,943	\$29,592
- The financial liability as a result of operations of the Golf Courses still falls on the City.



# Swimming Pools Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
<b>Revenue - Operating</b>	\$498,950	\$240,429	\$474,723	\$443,667	\$422,297	\$442,870	\$395,507
<b>Revenue - General Fund Support</b>	\$128,861	\$32,215	\$267,861	\$267,861	\$267,861	\$267,861	\$267,861
<b>Revenue - COVID Recovery</b>	\$0	\$0	\$0	\$0	\$41,170	\$0	\$0
<b>Revenue Totals</b>	\$627,811	\$272,644	\$742,584	\$711,528	\$731,328	\$710,731	\$663,368
<b>Operating Expenditures</b>	\$926,092	\$443,998	\$718,201	\$653,410	\$581,813	\$549,501	\$635,890
<b>Operating Transfer Out</b>			\$180,000				
<b>Expenditure Totals</b>	\$926,092	\$443,998	\$898,201	\$653,410	\$581,813	\$549,501	\$635,890
<b>Revenue Over (Under) Expenditures</b>	(\$298,281)	(\$171,354)	(\$155,617)	\$58,118	\$149,515	\$161,230	\$27,478
<b>Beginning Fund Balance, 7/1</b>	\$375,273	\$375,273	\$530,890	\$472,772	\$323,257	\$162,027	\$134,548
<b>Net Change</b>	(\$298,281)	(\$171,354)	(\$155,617)	\$58,118	\$149,515	\$161,230	\$27,478
<b>Ending Fund Balance, 6/30</b>	\$76,992	\$203,919	\$375,273	\$530,890	\$472,772	\$323,257	\$162,026
<b>Fund Balance % Total</b>	8.31%	45.93%	41.78%	81.25%	81.26%	58.83%	25.48%
<b>Cash balance</b>		\$209,387	\$414,259				



## Swimming Pools Fund

- The Swimming Pool Fund accounts for the operation of the three City outdoor pools, the Electric City Water Park, the Jaycee Pool, and the Water Tower Pool.
- The Swimming Pool Fund transferred \$180,000 of excess fund balance to the Scheels Aim High Big Sky in FY 2024.
- The General Fund subsidy for the Swimming Pools Fund for FY 2025 was reduced by \$139,000 from \$267,861 to \$128,861. The \$139,000 subsidy went to the Scheels Aim High Big Sky.
- Supported operations/fund balance with CARES funding of \$41,170 in FY 2022.
- The repair of the wave rider is budgeted in the FY 2025 Budget for \$128,900, which will have a large impact on fund balance available.
- Increased fees in March, 2024.





# Scheels Aim High Big Sky Fund Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024
Revenue - Operating	\$2,168,938	\$241,551	\$97,197
Revenue - General Fund Support	\$300,407	\$75,101	\$0
Revenue - Swimming Pool Fund	\$0	\$0	\$180,000
<b>Revenue Totals</b>	<b>\$2,469,345</b>	<b>\$316,652</b>	<b>\$277,197</b>
<b>Expenditure Totals</b>	<b>\$2,469,345</b>	<b>\$499,811</b>	<b>\$107,202</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$0</b>	<b>(\$183,159)</b>	<b>\$169,995</b>
<b>Beginning Fund Balance, 7/1</b>	<b>\$169,995</b>	<b>\$169,995</b>	<b>\$0</b>
<b>Net Change</b>	<b>\$0</b>	<b>(\$183,159)</b>	<b>\$169,995</b>
<b>Ending Fund Balance, 6/30</b>	<b>\$169,995</b>	<b>(\$13,164)</b>	<b>\$169,995</b>
<b>Fund Balance % Total</b>	<b>6.88%</b>	<b>-2.63%</b>	<b>158.57%</b>
<b>Cash balance</b>		<b>(\$8,403)</b>	<b>\$181,476</b>



# Scheels Aim High Big Sky Fund

- Budget for Scheels Aim High Big Sky Fund is a work in progress.
- In FY 2024, the Swimming Pools Fund transferred \$180,000 into Scheels Aim High Fund for startup cash.
- General Fund subsidy of \$139,000 from the Swimming Pools Fund and \$39,000 from the Recreation Fund was transferred in FY 2025 to Scheels Aim High Big Sky.
- Additional subsidy of \$122,407 from the General Fund was given to Scheels Aim High in FY 2025. Total General Fund subsidy for FY 2025 is \$300,407.
- Steve Herrig, the Park & Rec Director will be giving an update.



# Parking Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$656,250	\$160,802	\$634,974	\$728,751	\$632,695	\$302,529	\$606,257
Revenue - COVID Recovery	\$0	\$0	\$0	\$0	\$265,361	\$0	\$0
Revenue Totals	\$656,250	\$160,802	\$634,974	\$728,751	\$898,056	\$302,529	\$606,257
Expenditure Totals	\$744,753	\$214,989	\$668,390	\$660,215	\$722,698	\$824,612	\$581,783
Revenue Over (Under) Expenditures	(\$88,503)	(\$54,187)	(\$33,416)	\$68,536	\$175,359	(\$522,083)	\$24,475
Beginning Fund Balance, 7/1	\$138,035	\$138,035	\$171,451	\$102,915	(\$72,444)	\$449,639	\$425,164
Net Change	(\$88,503)	(\$54,187)	(\$33,416)	\$68,536	\$175,359	(\$522,083)	\$24,475
Ending Fund Balance, 6/30	\$49,532	\$83,848	\$138,035	\$171,451	\$102,915	(\$72,444)	\$449,639
Fund Balance % Total Cash balance	6.65%	39.00%	20.65%	25.97%	14.24%	-8.79%	77.29%



## Parking Fund

- Supported operations/fund balance with CARES funding in FY 2022 for \$265,361.
- Maintenance on parking garages has been deferred.
- A major expenditure in the Parking Fund is the professional service agreement the City of Great Falls has with SP Plus Corporation for the operations of all the City’s parking facilities and for enforcement of parking violations. The contract is currently on a month to month agreement. In FY 2024 the City paid Standard Parking Plus \$374,497.96.
- Prior TIF request requires a refresh from P&CD.



# Recreation Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$84,000	\$21,000	\$165,222	\$365,339	\$325,503	\$276,188	\$273,125
Revenue - General Fund Support	\$0	\$0	\$39,206	\$39,206	\$39,206	\$39,206	\$39,206
Revenue - COVID Recovery	\$0	\$0	\$0	\$140,000	\$226,153	\$0	\$0
<b>Revenue Totals</b>	<b>\$84,000</b>	<b>\$21,000</b>	<b>\$204,428</b>	<b>\$544,545</b>	<b>\$590,862</b>	<b>\$315,394</b>	<b>\$312,331</b>
<b>Expenditure Totals</b>	<b>\$17,509</b>	<b>\$6,591</b>	<b>\$486,235</b>	<b>\$538,779</b>	<b>\$452,222</b>	<b>\$403,157</b>	<b>\$479,547</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$66,491</b>	<b>\$14,409</b>	<b>(\$281,807)</b>	<b>\$5,766</b>	<b>\$138,640</b>	<b>(\$87,763)</b>	<b>(\$167,216)</b>
<b>Beginning Fund Balance, 7/1</b>	<b>(\$256,236)</b>	<b>(\$256,236)</b>	<b>\$25,571</b>	<b>\$19,805</b>	<b>(\$118,835)</b>	<b>(\$31,072)</b>	<b>\$136,145</b>
<b>Net Change</b>	<b>\$66,491</b>	<b>\$14,409</b>	<b>(\$281,807)</b>	<b>\$5,766</b>	<b>\$138,640</b>	<b>(\$87,763)</b>	<b>(\$167,216)</b>
<b>Ending Fund Balance, 6/30</b>	<b>(\$189,745)</b>	<b>(\$241,827)</b>	<b>(\$256,236)</b>	<b>\$25,571</b>	<b>\$19,805</b>	<b>(\$118,835)</b>	<b>(\$31,071)</b>
<b>Fund Balance % Total</b>		NA	-52.70%	4.75%	4.38%	-29.48%	-6.48%
<b>Cash balance</b>		(\$180,817)	(\$190,569)				



## Recreation Fund

- The Recreation Fund accounted for the operations of the old Recreation Center. All operations of the Scheels Aim High Big Sky are accounted for in a new fund.
- Supported operations/fund balance with CARES funding in FY 2022 and FY 2023 for \$366,153.
- Currently the City has a lease agreement with a Child’s World, LLC for \$7,000 a month to rent the old Recreation Center. As part of the lease, a Child’s World, LLC is also paying all utilities directly.
- Sell the old Recreation Center to offset cash deficit?
- P&R is retaining an appraiser to establish a price for the old recreation center.



# Multi-Sports Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$129,250	\$10,186	\$82,132	\$66,582	\$85,606	\$64,832	\$73,101
Revenue - COVID Recovery	\$0	\$0	\$0	\$34,500	\$65,000	\$0	\$0
<b>Revenue Totals</b>	<b>\$129,250</b>	<b>\$10,186</b>	<b>\$82,132</b>	<b>\$101,082</b>	<b>\$150,606</b>	<b>\$64,832</b>	<b>\$73,101</b>
Expenditure Totals	\$129,234	\$29,477	\$120,327	\$103,625	\$115,307	\$77,672	\$81,432
<b>Revenue Over (Under) Expenditures</b>	<b>\$16</b>	<b>(\$19,291)</b>	<b>(\$38,195)</b>	<b>(\$2,543)</b>	<b>\$35,299</b>	<b>(\$12,840)</b>	<b>(\$8,331)</b>
Beginning Fund Balance, 7/1	(\$9,649)	(\$9,649)	\$28,546	\$31,089	(\$4,210)	\$8,630	\$16,961
Net Change	\$16	(\$19,291)	(\$38,195)	(\$2,543)	\$35,299	(\$12,840)	(\$8,331)
<b>Ending Fund Balance, 6/30</b>	<b>(\$9,633)</b>	<b>(\$28,940)</b>	<b>(\$9,649)</b>	<b>\$28,546</b>	<b>\$31,089</b>	<b>(\$4,210)</b>	<b>\$8,630</b>
<b>Fund Balance % Total Cash balance</b>	<b>-7.45%</b>	<b>-98.18%</b> (\$27,151)	<b>-8.02%</b> (\$15,427)	<b>27.55%</b>	<b>26.96%</b>	<b>-5.42%</b>	<b>10.60%</b>



## Multi-Sports Fund

- Supported operations/fund balance with CARES funding in FY 2022 and FY 2023 for \$99,500.
- Rate increases and additional fees went into effect on March, 2024.
- Not all expenses of Multi-Sports are reflected in the fund (i.e. an employee of the Scheels Aim High Big Sky Fund has been placed in charge of Multi-Sports operations)



# Civic Center Events Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
Revenue - Operating	\$310,825	\$25,565	\$352,412	\$219,755	\$249,424	\$42,958	\$172,982
Revenue - General Fund Support	\$134,000	\$33,500	\$0	\$265,913	\$265,913	\$265,913	\$265,913
Revenue - COVID Recovery	\$0	\$0	\$0	\$0	\$520,106	\$0	\$0
<b>Revenue Totals</b>	<b>\$444,825</b>	<b>\$59,065</b>	<b>\$352,412</b>	<b>\$485,668</b>	<b>\$1,035,443</b>	<b>\$308,871</b>	<b>\$438,895</b>
<b>Expenditure Totals</b>	<b>\$694,319</b>	<b>\$148,840</b>	<b>\$621,439</b>	<b>\$556,088</b>	<b>\$569,258</b>	<b>\$478,953</b>	<b>\$513,587</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(\$249,494)</b>	<b>(\$89,775)</b>	<b>(\$269,027)</b>	<b>(\$70,420)</b>	<b>\$466,185</b>	<b>(\$170,082)</b>	<b>(\$74,692)</b>
<b>Beginning Fund Balance, 7/1</b>	<b>\$60,823</b>	<b>\$60,823</b>	<b>\$329,850</b>	<b>\$400,270</b>	<b>(\$65,915)</b>	<b>\$104,167</b>	<b>\$178,859</b>
<b>Net Change</b>	<b>(\$249,494)</b>	<b>(\$89,775)</b>	<b>(\$269,027)</b>	<b>(\$70,420)</b>	<b>\$466,185</b>	<b>(\$170,082)</b>	<b>(\$74,692)</b>
<b>Ending Fund Balance, 6/30</b>	<b>(\$188,671)</b>	<b>(\$28,952)</b>	<b>\$60,823</b>	<b>\$329,850</b>	<b>\$400,270</b>	<b>(\$65,915)</b>	<b>\$104,167</b>
<b>Fund Balance % Total</b>	<b>-27.17%</b>	<b>-19.45%</b>	<b>9.79%</b>	<b>59.32%</b>	<b>70.31%</b>	<b>-13.76%</b>	<b>20.28%</b>
<b>Cash balance less Suspense Accounts</b>		<b>\$27,911</b>	<b>\$113,242</b>				



## Civic Center Events Fund

- Supported operations/fund balance with CARES funding in FY 2022 for \$520,106.
- \$50,000 for an operations study was included in the FY 2025 Adopted Budget.
- No General Fund subsidy was received in FY 2024. \$134,000 of subsidy was added back in FY 2025.



# Health & Benefits Fund Six Year Comparison

	Fiscal Year 2025 Budget	Fiscal Year 2025 1st Qtr	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020
<b>Revenue Totals</b>	\$11,217,825	\$3,124,689	\$10,345,365	\$9,850,956	\$9,956,356	\$10,832,027	\$10,644,638
<b>Expenditure Totals</b>	\$11,217,825	\$2,589,319	\$10,495,065	\$8,502,878	\$9,559,588	\$11,536,046	\$10,262,108
<b>Revenue Over (Under) Expenditures</b>	\$0	\$535,370	(\$149,700)	\$1,348,078	\$396,768	(\$704,019)	\$382,530
<b>Beginning Fund Balance, 7/1</b>	\$3,149,583	\$3,149,583	\$3,299,283	\$1,951,205	\$1,554,437	\$2,258,456	\$1,875,926
<b>Net Change</b>	\$0	\$535,370	(\$149,700)	\$1,348,078	\$396,768	(\$704,019)	\$382,530
<b>Ending Fund Balance, 6/30</b>	\$3,149,583	\$3,684,953	\$3,149,583	\$3,299,283	\$1,951,205	\$1,554,437	\$2,258,456
<b>Fund Balance % Total Cash balance</b>	28.08%	142.31%	30.01%	38.80%	20.41%	13.47%	22.01%
		\$4,806,928	\$4,118,190				



# Health & Benefits Fund

- On July 1, 2021, the City reverted to a self-insured health plan administered by Blue Cross/Blue Shield. Included in the rates is a premium for a commercial “stop-loss” policy for any one claimant who exceeds \$150,000 in covered charges during the year.
- The City’s insurance consultant recommends that the fund balance of the Health & Benefits Fund should be 50% of budgeted health insurance premiums, \$5,603,256.



# Funds Needing Attention

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- How to proceed?
  - Rate Study for Park & Recreation programs?
  - Further discussions about philosophy?
  - Civic Center Events operations study?