

Public Safety Mill Levy Calculations - Commission Work Session 11/15/2022

Current Mill Value	\$	103,300	Tax Year 2022	FY2023 General Levy	\$	18,339,919	*not including Permissive
				General Levy Mills		177.54	or Soccer Park Debt
				\$100,000 Home	\$	239.68	
				\$200,000 Home	\$	479.36	

Total Levy		Mills Required	Amount of Tax		% Increase to Current Taxes
			\$100,000 Home	\$200,000 Home	
\$	10,000,000	96.81	\$ 130.69	\$ 261.37	55%
\$	12,000,000	116.17	\$ 156.82	\$ 313.65	65%
\$	14,000,000	135.53	\$ 182.96	\$ 365.92	76%
\$	16,000,000	154.89	\$ 209.10	\$ 418.20	87%
\$	18,000,000	174.25	\$ 235.24	\$ 470.47	98%
\$	20,000,000	193.61	\$ 261.37	\$ 522.75	109%
\$	25,000,000	242.01	\$ 326.72	\$ 653.44	136%
\$	30,000,000	290.42	\$ 392.06	\$ 784.12	164%
\$	35,000,000	338.82	\$ 457.41	\$ 914.81	191%
\$	40,000,000	387.22	\$ 522.75	\$ 1,045.50	218%
\$	45,000,000	435.62	\$ 588.09	\$ 1,176.19	245%

Public Safety Levy

GOOD

Amount to Levy	\$	10,000,000
# of Mills Required		96.81

Cost to Taxpayer

Market Value	\$	100,000	\$	200,000
Residential Tax Rate		1.35%		1.35%
Taxable Value	\$	1,350	\$	2,700
Mill Levy		96.81		96.81
Amount of Tax	\$	130.69	\$	261.37

Public Safety Levy		BETTER	
Amount to Levy	\$	20,000,000	
# of Mills Required		193.61	
Cost to Taxpayer			
Market Value	\$	100,000	\$ 200,000
Residential Tax Rate		1.35%	1.35%
Taxable Value	\$	1,350	\$ 2,700
Mill Levy		193.61	193.61
Amount of Tax	\$	261.37	\$ 522.75

Public Safety Levy		BEST	
Amount to Levy	\$	45,000,000	
# of Mills Required		435.62	
Cost to Taxpayer			
Market Value	\$	100,000	\$ 200,000
Residential Tax Rate		1.35%	1.35%
Taxable Value	\$	1,350	\$ 2,700
Mill Levy		435.62	435.62
Amount of Tax	\$	588.09	\$ 1,176.19

Public Safety Levy		\$10,000,000 fire station	
Amount to Levy	\$	865,448	Each Yr
# of Mills Required		8.38	
Cost to Taxpayer			
Market Value	\$	100,000	\$ 200,000
Residential Tax Rate		1.35%	1.35%
Taxable Value	\$	1,350	\$ 2,700
Mill Levy		8.38	8.38
Amount of Tax	\$	11.31	\$ 22.62