



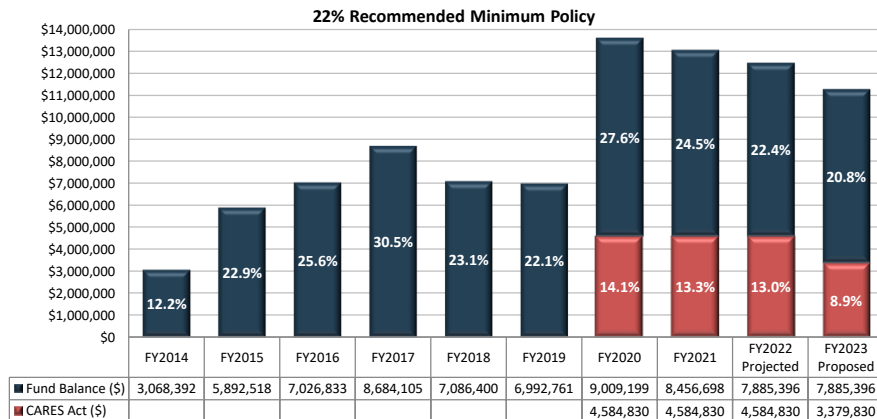
City Commission Budget Work Session

Fiscal Year 2023

June 28, 2022



General Fund 10 Year Fund Balance





FY24 Outlook

- Undesignated Fund Balance Management
- No new anticipated debt
- Unknown Economic Condition – Recession?
- Operations
 - Probationary Firefighters
 - Police Department COPS Grant
 - Crime Task Force Recommendations
 - Newly negotiated CBAs
 - Recreation Center operations
 - Second Municipal Judge
- Legislative Session
 - Assessments
 - CI-121
- Tax Appeals

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CARES Request

- 2 requests from Great Falls Development Authority for a total of \$5,400,000 of CARES Act

CARES balance prior to FY2023	\$ 9,018,012
CARES use in Proposed FY2023 Budget	(\$ 1,677,000)
CARES balance after FY2023 Proposed Budget	\$ 7,341,012
GFDA Request – Loan Capital for Milwaukee Station	(\$ 1,400,000)
GFDA Request – Loan Capital for Housing	(\$ 4,000,000)
CARES balance	\$ 1,941,012

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Other CARES Options

- Pay off General Fund debt to create capacity
 - Public Safety Radios \$1,449,837 frees up \$231,570 annually
 - Fire Truck \$223,727 frees up \$77,000 annually
- Cost overruns from ARPA projects – TBD
 - Court/PCD relocation
 - Police Evidence Building
 - Fire Station deferred maintenance & improvements
 - Mansfield Theater & Convention Center

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General Fund Revenue Growth

- Tax cap under MCA 15-10-420
 - Inflationary factor – ½ of 3 year average inflation
 - Permissive Medical Levy
- Newly Taxable Property
 - Tax rate depends on type of improvement
 - As of January 1st, delays tax base growth
- Tax Abatements
- TIF Districts
- Tax Appeals
- Non-profits
- Legislature
- Entitlement Share
 - Annual increase depends on State revenue and CPI

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General Fund Tax & Entitlement Revenue

Reference: General Fund Revenue Increase Detail

General Fund Revenue Segment	FY2021 Actual Increases	FY2022 Actual Increases	FY2023 Proposed Increases	Impact to Households
Newly Taxable Property	\$ 119,488	\$ 366,758	\$ 400,000 Amount not known until August	N/A
Inflationary Factor	\$ 0	\$ 0	\$ 641,691	\$100,000: \$8.36 \$200,000: \$16.72
Permissive Medical Levy	\$ 0	\$ 0	\$ 248,305	\$100,000: \$3.23 \$200,000: \$6.47
Entitlement Share	\$ 284,198	\$ 130,271	\$ 294,004	N/A
Total Revenue Increase	\$ 403,686	\$ 497,029	\$ 1,584,000	

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Proposed Rate, Assessment and Fee Adjustments

	Department	Division	FY2023 Adjustment	Prior 2 Years Adjustments
Utility	Public Works	Water	5%	0%
Utility	Public Works	Sewer	5%	0%
Utility	Public Works	Storm Drain	5%	0%
Utility	Public Works	Sanitation - Commercial	10% (May '22)	0%
Utility	Public Works	Sanitation - Residential	10% (May '22)	0%
Assessment	Park & Rec	Natural Resources – Boulevard	12%	0%
Assessment	Park & Rec	Portage Meadows	5%	0%
Assessment	Park & Rec	Park Maintenance District	0%	0%
Assessment	Public Works	Street Maintenance	0%	0%
Assessment	Special Districts	Street Lighting Districts	4.5%	- 1.0%

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History of Rate/Assessment Increases

Division	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023 Proposed
Water	10%	0%	5%	5%	0%	0%	5%
Sewer	3%	0%	2%	2%	0%	0%	5%
Storm Drain	10%	0%	10%	5%	0%	0%	5%
Sanitation Commercial	0%	5%	0%	7.5%	0%	0%	10% (May '22)
Sanitation Residential	0%	0%	5%	7.5%	0%	0%	10% (May '22)
Boulevard District	0%	7%	3%	5%	0%	0%	12%
Portage Meadows	0%	0%	7%	5%	0%	0%	5%
Park District	-	-	New	0%	0%	0%	0%
Street Maintenance	0%	0%	0%	0%	0%	0%	0%
Street Lighting	- 18%	-1%	0%	0.5%	- 4%	- 1%	4.5%