



# Tax Increment Financing Districts

**Central Montana Agricultural and Technology Park and International Malt**  
 Boundary amended: May 7, 2013 (ord 3106)  
 Boundary amended: December 4, 2007 (ord 2996)  
 Original adoption date: May 17, 2005 (ord 2911)  
 Base year valuation: January 1, 2005  
 Expiration year: 2020

**West Bank Urban Renewal**  
 Adoption date: March 20, 2007 (ord 2967)  
 Base year valuation: January 1, 2007  
 Expiration year: 2034

**East Industrial Park**  
 Adoption date: May 7, 2013 (ord 3105)  
 Base year valuation: January 1, 2013  
 Expiration year: 2028

**Great Falls Downtown Urban Renewal**  
 Adoption date: May 15, 2013 (ord 3088)  
 Base year valuation: January 1, 2012  
 Expiration year: 2027

**Great Falls International Airport**  
 Boundary amended September 1, 2009 (ord 3043)  
 Original adoption date: November 5, 2008 (ord 3022)  
 Base year valuation: January 1, 2008  
 Expiration year: 2023

- Central Agricultural and Technology Park
- East Industrial Park
- Great Falls Downtown Urban Renewal
- Great Falls International Airport
- West Bank Urban Renewal
- City Limit



## City of Great Falls Tax Increment District Summary

Name of Tax Increment District	URD or TEDD	Year District Established	Year of District Sunset	TIF Bonds Issued	Bonds	Outstanding Development Agreement Issues	Total Public Improvements Paid	Pending Public Improvements Approved by City Commission	Total Approved Improvements	Beginning Taxable Value (Base Year)	Current Taxable Value Tax Year 2018	Incremental Taxable Value as of FY 2019	Total Tax Increment Revenue raised as of 6/13/2019	FY 2019 Actual Revenue as of 6/13/2019
East Industrial Park	TEDD	2013	2028	No		Yes	\$389,382	\$6,400,485	\$6,789,867	\$2,322	\$467,686	\$465,364	\$653,552	\$328,713
GF Downtown Urban Renewal	URD	2012	2027	No		No	\$311,822	\$235,109	\$546,931	\$3,643,698	\$3,933,236	\$289,538	\$642,770	\$127,592
GF International Airport	TEDD	2008	2023	No		No	\$0	\$107,383	\$107,383	\$107,149	\$155,466	\$48,317	\$146,613	\$24,132
West Bank Urban Renewal	URD	2007	2034	Yes	\$2,855,000	Yes	\$3,799,159	\$1,942,614	\$5,741,773	\$292,536	\$1,065,439	\$772,903	\$3,661,995	\$523,572
Int'l Malting Plant/ Central MT Agri-Tech Park	TEDD	2005	2020*	No		No	\$1,130,176	\$86,822	\$1,216,997	\$362,124	\$802,165	\$440,041	\$2,453,749	\$269,719
<b>Totals</b>							<b>\$5,241,156</b>	<b>\$2,371,928</b>	<b>\$7,613,084</b>				<b>\$6,905,127</b>	<b>\$945,015</b>

\* Debt issuance of \$1.5 million for Storm Drain Improvements pending for district, extending the district life span to 2040.

<b>Total of Redirected General Fund Revenue (27% of Tax Increment Revenue)</b>	<b>\$1,864,384</b>	<b>\$255,154</b>
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