

**GREAT FALLS INTERNATIONAL AIRPORT AUTHORITY
FINANCE COMMITTEE MEETING MINUTES**

November 17, 2015

CALL TO ORDER

The meeting of the Audit Committee convened Tuesday, November 17, 2015 at 2:30 PM in the Airport Conference Room. The meeting was called to order and roll call was taken.

Board Members Present: Dan Rooney Richard Swenson
 Sean Hoven

Staff Present: John Faulkner Maria Kerley

Others Present: Sarah Stanger, Anderson ZurMuehlen
 Annette Hill, Anderson ZurMuehlen

GENERAL BUSINESS:

Auditors Sarah Stanger and Annette Hill reviewed the Fiscal Year 2014-2015 Airport Audit Report. Questions raised by the Finance Committee were satisfactorily answered by the Auditors and the management team. The focus of the discussion was the new accounting treatment of Airport pension plans.



Committee Member



John Faulkner, Director