

Business Improvement District

Work Session

February 3, 2015

Board Members Present: Andy Ferrin, Garry Hackett, Kris Harrison, Sheila Rice, Jason Madill, Mauri Novak

Board Members Absent: Travis Neil

Staff Present: Joan Redeen

Call to order: 3:39pm

I. Review of Grant Criteria

- a. Define “New” Business and “Expanding” Business (or remove Expanding)
New: A business that does not currently exist within the BID boundaries.
Expanding: A business that is increasing in square footage.
- b. Review “Payout as funds are available”
Remain as is
- c. Add “If BID ceases to exist all grants become null and void”
Do not add, at this time, re-visit in 2018
- d. Interior – New Business
Remain as is
- e. Interior – Existing Business
Remain as is
- f. Residential
Remain as is
- g. Business Incentive
\$2,590 remains in this fund; \$2#,### funded to date. Joan will review retention percentage.

II. BID Bylaws

The Board determined that no changes were necessary.

III. BID Expansion

Discussion on boundaries; Joan will run several possibilities. Final decision must be made and ballots provided to the City by Thursday, February 12, 2015.

IV. Public Comment

No public comment at this time.

Adjourn 5:29pm