

**GREAT FALLS INTERNATIONAL AIRPORT AUTHORITY  
FINANCE COMMITTEE MEETING MINUTES**

**January 20, 2015**

**CALL TO ORDER**

The meeting of the Audit Committee convened Tuesday, January 20, 2015 in the airport conference room. The meeting was called to order at 3:30 PM. Roll call was taken.

Board Members Present:            Dan Rooney            Sean Hoven  
   Richard Swensen

Staff Present:                        John Faulkner            Maria Kerley

Others Present:                      Rick Reisig, Anderson ZurMuehlen  
   Jim Hoy, Anderson ZurMuehlen (via video phone)

**GENERAL BUSINESS:**

**Review of the Audit Draft for Fiscal Year 2013-2014.**

**Jim Hoy discussed and answered more questions raised by staff and board generated from prior January 06, 2015 meeting regarding interpretation and treatment of fixed assets depreciation in compliance with GAAP and FAA circulars and guidance. A decision was made.**

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Dick Swenson, Committee Chair

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John Faulkner, Director