

**GREAT FALLS INTERNATIONAL AIRPORT AUTHORITY  
FINANCE COMMITTEE MEETING MINUTES**

**January 6, 2015**

**CALL TO ORDER**

The meeting of the Audit Committee convened Tuesday, January 6, 2015 in the airport conference room. The meeting was called to order at 10:00 AM. Roll call was taken.

Board Members Present:            Dan Rooney            Sean Hoven  
   Richard Swenson

Staff Present:                        John Faulkner            Maria Kerley

Others Present:                      Rick Reisig, Anderson ZurMuehlen

**GENERAL BUSINESS:**

**Review of the Audit Draft for Fiscal Year 2013-2014**

**Our auditor, Rick Reisig discussed the results of the audit, explained and answered questions both by the board and airport staff regarding specific items in the Financial Report, particularly the accounting treatment of depreciation of fixed assets in compliance with GAAP and FAA circulars and guidance.**

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Dick Swenson, Committee Chair

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John Faulkner, Director