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Great Falls Tourism Business Improvement District

Minutes; BOD meeting

Thursday, October 16, 2014

Two meetings:

Meeting No. 1 - Noon to 1:30 – TBID BOD

Meeting No. 2 - 1:30 to 3pm – TBID, County Commissioners, State Fair Board members and MT Expo staff members

Paddock Club – MT Expo Park

Vice- Chair

Secretary/Treasurer

Date

October 16, 2014

Facilitator: Scott Shull – Vice Chair

Minutes: Karen Venetz – Administrative & Marketing Director

Board members present: Scott Shull, Malissa Hollan, Sandra Johnson Thares, Becky Amaral Miller and Scott Arensmeyer

Board members absent: David Buckingham

Quorum present: Yes

Guests: Meeting No. 1 Carol Lindseth, Bill Krueger

Meeting No. 2 – Carol Lindseth, Bill Krueger, County Commissioners, State Fair Board members and Mt. Expo employees

Meeting called to order: Meeting No. 1 – 12:10pm

Meeting No. 2 – 1:40pm

Approval of minutes: Minutes will not be reviewed

Approval of financial report: Financial report will not be reviewed.

Public comment on agenda items:

Agenda items:

- **Noon to 1:30**
 - **TBID Board of Director meeting**
 - The Board met to discuss with CSL consultant Bill Krueger was on hand to share strategies with the board on next steps for the proposed multipurpose center
- **1:30pm to 3pm**
 - **TBID Board of Directors meets with the County Commissioners, State Fair Board and MT Expo employees**
 - CSL consultant Bill Krueger shared the final analysis with the above group.
 - Some questions/concerns
 - Sports tenants
 - Usually short term not long term
 - Plan for tenants but be prepared to not have a sports tenant
 - If a bond is sought
 - Work on the sequence
 - Based on recommended projects
 - County pay for it
 - Some form of stewardship underneath the county
 - Who is going to pay for it if it goes to referendum?
 - PR issues – does the community want to get behind it – who will pay for PR?
 - Before going to bond it is suggested that a much for DEFINDED DESIGN is completed, so the cost is as accurate as possible. Who will pay for this

- Inflation rate used on project like this are usually assumed at 3%. But the latest on building costs is they will be much higher than assumed 6 months ago. Should estimate 6%
- Operational Expenses in the study reflect additional staff members and include salary and benefits
 - FT/ PT and specific events
- Ice is a concern – needs to be fully evaluated
- Dirt events – 4 Seasons and the Billings Metra both have considerable problems with the ventilation systems when they host dirt events
- The existing sewer system is not adequate to include another structure such as the proposed center –
- County Business plan
 - Will require a whole new plan and strategy
 - Very strong suggestion of a management company
- Work on a steering committee – that the county may endorse

Meeting adjourned:

Meeting No. 1 – 1:25pm

Meeting No. 2 – 3:10pm